

# **City Debt Service**

## Debt Service Funds

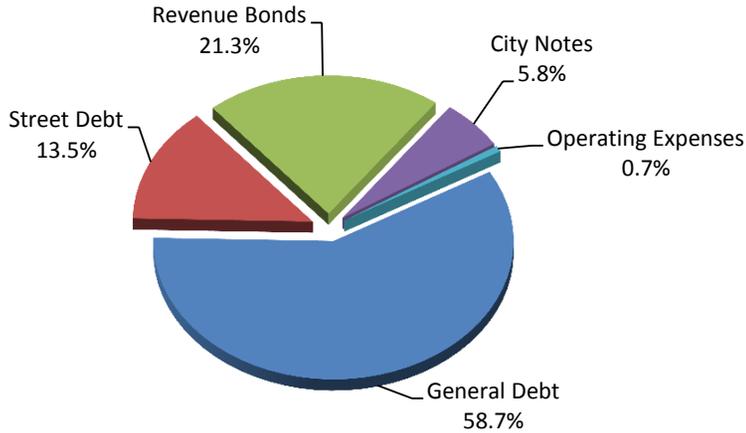
Debt Service Spending (By Major Account)			
	2012 Actual	2013 Adopted Budget	2014 Proposed Budget
Object			
Salaries	208,709	140,731	147,609
Fringes	86,109	55,847	55,243
Services	103,377	157,150	156,578
Materials and Supplies	19,379	18,170	18,170
Debt Service	44,899,843	57,682,740	55,747,940
Transfers and Other Spending	12,521,970	0	0
Total	<u>57,839,387</u>	<u>58,054,638</u>	<u>56,125,541</u>

Debt Service Financing (Revenue By Source)			
	2012 Actual	2013 Adopted Budget	2014 Proposed Budget
Source			
Use of Fund Balance	0	13,269,967	15,238,089
Taxes	9,523,392	13,130,055	15,934,090
Assessments	3,483,727	3,391,116	1,406,634
Fees, Sales and Services	131,201	50,000	50,000
Intergovernmental Revenue	693,353	683,846	628,210
Interest	1,204,707	645,000	645,000
Debt Financing	100,000	309,950	328,068
Transfers and Other Financing	38,119,778	26,574,705	21,895,450
Total	<u>53,256,157</u>	<u>58,054,638</u>	<u>56,125,541</u>

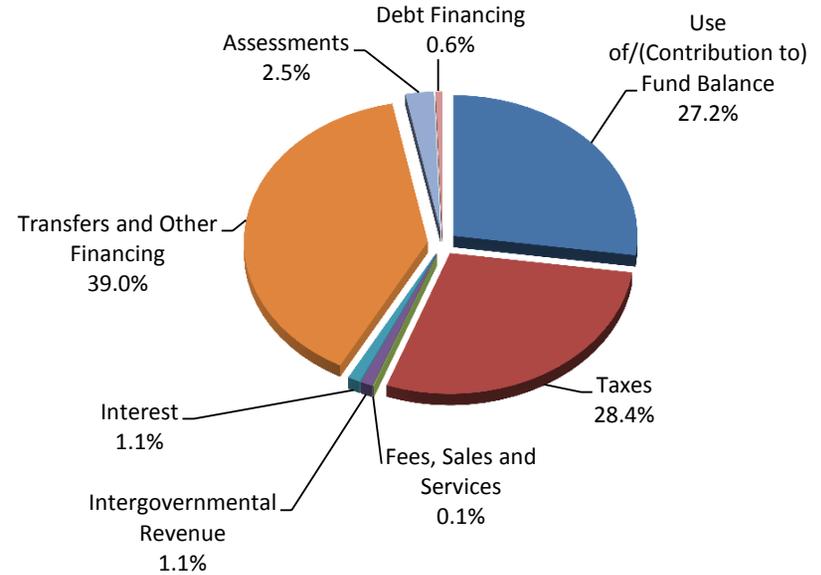
The city's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments. While complicated, this budget structure solves a cash flow problem for the city. The city receives state aids and property taxes mid-year and at the end of the year. If the city did not budget for subsequent year debt service payments, it would lack the cash to make the debt service payments due before the city receives its major cash infusions each year.

## Debt Service Funds

### 2014 Spending by Major Category



### 2014 Financing by Major Source



## Allocation of Revenue to Type of Debt

As of December 31, 2012

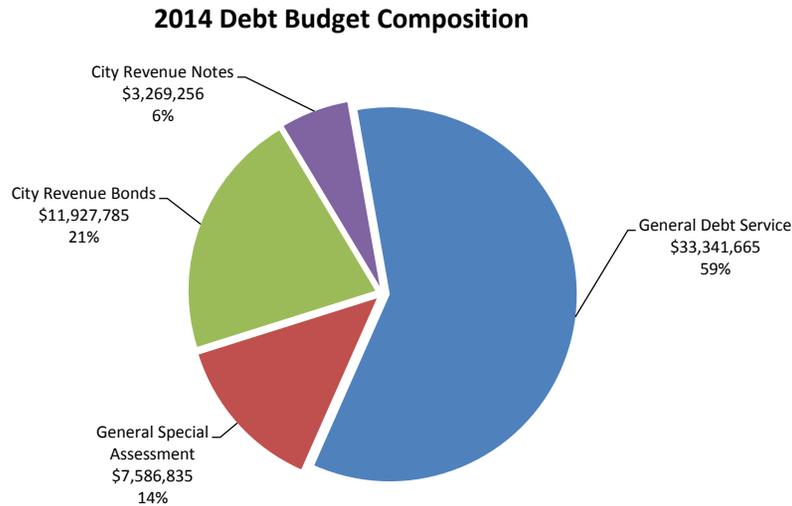
### General Obligation Debt

General Obligation Tax Levy	\$	116,859,732
General Obligation Levy (Library)		14,580,000
General Obligation Special		84,820,000
General Obligation Tax Increment		40,945,000
General Obligation Utility Revenue		9,905,840
		\$ 267,110,572

## 2014 Proposed Budget Debt Service

### Department Description:

The Debt Section of the Office of Financial Services sells City debt instruments at the lowest possible cost, manages existing City's debt, researches and implements alternative financing scenarios for major capital projects to ensure savings and manages all facets of the bond sale and post-sale compliance process. Staff works with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.



### Department Goals

- Develop and implement financing alternatives for the City
- Sell City debt instruments at the lowest borrowing cost
- Ensure accurate and timely post-sale debt portfolio management

### Recent Accomplishments

- City maintained its AAA bond rating from Standard and Poor's and Aa1 by Moody's – during a challenging economy when credit downgrades were prevalent.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages a \$532 million debt portfolio consisting of City General Obligation and City Revenue bonds.
- Successfully sold Sewer Revenue and General Obligation bonds with record low interest rates (\$44.1 million in FY13 to-date), utilizing various financing tools.
- Accurately paid existing debt on time and in full.
- Complied with ongoing disclosure and arbitrage requirements.

- Total City Debt Budget: \$56,125,541
- Total FTEs: 1.90
- AAA bond rating from Standard & Poor's
- "Strong" financial management rating from Standard & Poor's.
- Aa1 with stable outlook bond rating from Moody's
- 74% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

# Spending Reports

**CITY OF SAINT PAUL**  
**Department Budget Summary**  
**(Spending and Financing)**

Department: DEBT SERVICES

Budget Year: 2014

		2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
<b>Spending by Fund</b>						
3100	CITY DEBT	65,112,396	57,839,387	58,054,638	56,125,541	(1,929,098)
<b>TOTAL SPENDING BY FUND</b>		<b>65,112,396</b>	<b>57,839,387</b>	<b>58,054,638</b>	<b>56,125,541</b>	<b>(1,929,098)</b>
<b>Spending by Major Account</b>						
EMPLOYEE EXPENSE		343,212	294,818	196,579	202,852	6,274
SERVICES		156,281	103,377	157,150	156,578	(572)
MATERIALS AND SUPPLIES		8,289	19,379	18,170	18,170	0
CAPITAL OUTLAY		-	-	-	-	-
PROGRAM EXPENSE		-	-	-	-	-
DEBT SERVICE		51,043,667	44,899,843	57,682,740	55,747,940	(1,934,800)
TRANSFER OUT AND OTHER SPEND		13,560,947	12,521,970	-	-	-
<b>TOTAL SPENDING BY MAJOR ACCOUNT</b>		<b>65,112,396</b>	<b>57,839,387</b>	<b>58,054,638</b>	<b>56,125,541</b>	<b>(1,929,098)</b>
<b>Financing by Major Account</b>						
DEBT FUND REVENUES						
BUDGET ADJUSTMENTS		-	-	13,269,967	15,238,089	1,968,122
TAXES		9,787,732	9,523,392	13,130,055	15,934,090	2,804,035
LICENSE AND PERMIT		-	-	-	-	-
INTERGOVERNMENTAL REVENUE		700,289	693,353	683,846	628,210	(55,636)
FEES SALES AND SERVICES		176,750	131,201	50,000	50,000	(0)
ASSESSMENTS		3,383,210	3,483,727	3,391,116	1,406,634	(1,984,482)
INTEREST EARNINGS		2,262,252	1,204,707	645,000	645,000	0
DEBT FINANCING		9,479,516	100,000	309,950	328,068	18,118
TRANSFERS IN OTHER FINANCING		37,680,776	38,119,778	26,574,705	21,895,450	(4,679,254)
<b>TOTAL FINANCING BY MAJOR ACCOUNT</b>		<b>63,470,526</b>	<b>53,256,157</b>	<b>58,054,638</b>	<b>56,125,542</b>	<b>(1,929,097)</b>

**CITY OF SAINT PAUL**  
**Spending Plan Summary**

Department: FINANCIAL SERVICES  
Fund: 3100 CITY DEBT  
Division: CITY REVENUE NOTES DEBT

Budget Year: 2014

	Spending					Personnel				
	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
<b>Spending by Major Account</b>										
DEBT SERVICE	1,887,774	2,376,604	2,914,693	3,269,256	354,563					
TRANSFER OUT AND OTHER SPEND	540,000									
<b>TOTAL FOR DIVISION</b>	<b>2,427,774</b>	<b>2,376,604</b>	<b>2,914,693</b>	<b>3,269,256</b>	<b>354,563</b>					
<b>Spending by Accounting Unit</b>										
1089121 PEDESTRIAN CONNECTION	933,240	396,239	393,880	391,341	(2,539)					
1089123 POLICE VEHICLE LEASE C		667,887	458,875	468,453	9,578					
1089124 POLICE VEHICLE LEASE 2	365,998									
1089130 POLICE VEHICLE LEASE 2	676,593	730,602	365,301		(365,301)					
1089131 2011 SAFETY VEHICLE LE	333,944		667,887	333,944	(333,943)					
1089132 2012 SAFETY VEHICLE LE		458,875	917,750	917,739	(11)					
1089133 2013 PS Vehicle Lease				1,034,779	1,034,779					
1089134 2012 I-Net										
1089209 DSI TENANT IMPROVEMENT	118,000	123,000	111,000	123,000	12,001					
<b>TOTAL FOR DIVISION</b>	<b>2,427,774</b>	<b>2,376,604</b>	<b>2,914,693</b>	<b>3,269,256</b>	<b>354,563</b>					

**CITY OF SAINT PAUL**  
**Spending Plan Summary**

Department: FINANCIAL SERVICES  
Fund: 3100 CITY DEBT  
Division: G O SPECIAL ASSESSMENT DEBT

Budget Year: 2014

	Spending					Personnel				
	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
<b>Spending by Major Account</b>										
DEBT SERVICE	7,949,834	12,100,995	13,730,570	7,586,835	(6,143,735)					
TRANSFER OUT AND OTHER SPEND		225								
<b>TOTAL FOR DIVISION</b>	<b>7,949,834</b>	<b>12,101,220</b>	<b>13,730,570</b>	<b>7,586,835</b>	<b>(6,143,735)</b>					
<b>Spending by Accounting Unit</b>										
1089300 2000 G O SPECIAL ASMT	189,569	1,385,775								
1089301 2001 G O SPEC ASSESSME	223,375	1,789,015	1,604,125		(1,604,125)					
1089302 2002 G O SPEC ASSESSME	243,744	727,460	143,766		(143,766)					
1089303 2003 G O SPEC ASSESSME	202,105	1,818,339	188,053		(188,053)					
1089304 2004 G O SPEC ASSESSME	156,513	153,363	145,238	142,063	(3,175)					
1089305 2005 G O SPEC ASSESSME	159,875	156,000	152,000	148,000	(4,000)					
1089306 2006 G O SPEC ASSESSME	946,266	934,966	928,266	920,866	(7,400)					
1089307 2007 G O SPEC ASSESSME	966,419	955,119	948,419	941,019	(7,400)					
1089308 2008 GOSA STREET IMPR	939,875	949,375	937,375	930,125	(7,250)					
1089309 2009 GOSA STREET IMPR	827,225	845,175	851,950	823,675	(28,275)					
1089310 2010 GO STREET IMROVE	1,039,355	1,038,383	1,034,904	1,033,575	(1,329)					
1089311 2011 GO STREET IMROVE	250,427	1,150,950	918,625	909,875	(8,750)					
1089312 2012 GO SPEC ASSESSMEN		197,302	911,050	686,650	(224,400)					
1089313 2013 GO STREET IMPROVE			416,667	1,050,988	634,321					
1089315 DESIGN NEXT YR ALL SPE			4,550,134		(4,550,134)					
1089396 1996 G O SPEC ASSESSM	102,625									
1089399 1999 G O SPEC ASSESSME	1,702,463									
<b>TOTAL FOR DIVISION</b>	<b>7,949,834</b>	<b>12,101,220</b>	<b>13,730,570</b>	<b>7,586,835</b>	<b>(6,143,735)</b>					

**CITY OF SAINT PAUL**  
**Spending Plan Summary**

Department: **FINANCIAL SERVICES**  
Fund: **3100 CITY DEBT**  
Division: **GENERAL DEBT SERVICE**

Budget Year: 2014

	Spending					Personnel				
	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
<b>Spending by Major Account</b>										
EMPLOYEE EXPENSE SERVICES	343,212	294,818	196,579	202,852	6,274					
MATERIALS AND SUPPLIES	145,658	103,377	157,150	156,578	(572)					
DEBT SERVICE	8,289	19,379	18,170	18,170						
TRANSFER OUT AND OTHER SPEND	30,927,460	20,300,418	30,098,361	32,964,064	2,865,703					
	1,522,190	507,199								
<b>TOTAL FOR DIVISION</b>	<b>32,946,808</b>	<b>21,225,190</b>	<b>30,470,260</b>	<b>33,341,665</b>	<b>2,871,405</b>					

**Spending by Accounting Unit**

1089801 JIMMY LEE LEASE	529,575	507,199	539,988	536,188	(3,800)					
1089802 2003A GRIFFIN LEASE DS	1,032,568	2,762,985	3,379,700	1,034,300	(2,345,400)					
1089803 2012 CIB COMET			910,128	900,800	(9,328)					
1089804 2012 CIB Regional Ball			309,950	328,068	18,118					
1089901 GENERAL DEBT SERVICE -	2,296,000	3,578,408								
1089903 GENERAL DEBT SERVICE-	6,383,386									
1089904 GENERAL DEBT SERVICE-2	7,084,374									
1089905 GENERAL DEBT SERVICE-2	2,642,528	2,574,300	2,560,000	2,342,900	(217,100)					
1089906 GENERAL DEBT SERVICE 2	1,481,700	1,475,700	1,473,100	1,473,600	500					
1089907 GENERAL DEBT SERVICE 2	797,250	797,050	795,750	993,550	197,800					
1089908 2008 G O CIB BOND ISSU	767,434	772,628	775,003	772,740	(2,263)					
1089909 2009 G O CIB BOND ISSU	554,925	550,925	546,775	547,231	456					
1089910 2010 G O CIB BOND ISSU	2,561,345	2,582,145	359,095	358,045	(1,050)					
1089911 2011 GO CIB BOND ISSUE	147,526		3,400,276	1,321,320	(2,078,956)					
1089912 2012 GO CIB DS		75,390	729,450	705,650	(23,800)					
1089913 2013 GO CIB BOND ISSUE			116,900	745,150	628,250					
1089955 GEN DEBT - BONDS	1,508,619	423,007	404,399	410,101	5,702	3.30	3.50	2.00	1.90	(0.10)
1089956 DESIGNATED FOR NEXT YR				13,567,400	13,567,400					
1089966 CORPORATE NOTE GUARANT				609,167	609,167					
1089970 PUBLIC SAFETY BONDS 20	697,894	696,394	694,494	692,194	(2,300)					
1089971 2009 PUBLIC SAFETY DS	565,525	563,300	565,700	562,725	(2,975)					
1089972 2009 PUBLIC SAFETY TAX	540,443	540,443	540,443	540,443						

**CITY OF SAINT PAUL**  
**Spending Plan Summary**

Department: FINANCIAL SERVICES  
Fund: 3100 CITY DEBT  
Division: GENERAL DEBT SERVICE

Budget Year: 2014

	Spending					Personnel				
	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
<b>Spending by Accounting Unit</b>										
1089980 ERP DEBT 2010	1,836,762	1,806,763	1,781,763	1,761,663	(20,100)					
1089981 2010E GO CIB PAYNE MAR	776,975	776,575	779,000	777,900	(1,100)					
1089982 2010F BUILD AMER BONDS	211,663	211,663	211,663	211,663						
1089983 2010G RZED PAYNE MARYL	338,066	338,066	338,066	338,066						
1089984 2010H RZED PAYNE MARYL	192,252	192,252	192,252	192,252						
1089986 DESGN NXT YR POST 87 G			9,066,366	1,618,550	(7,447,816)					
<b>TOTAL FOR DIVISION</b>	<b>32,946,808</b>	<b>21,225,190</b>	<b>30,470,260</b>	<b>33,341,665</b>	<b>2,871,405</b>	<b>3.30</b>	<b>3.50</b>	<b>2.00</b>	<b>1.90</b>	<b>(0.10)</b>

**CITY OF SAINT PAUL**  
**Spending Plan Summary**

Department: FINANCIAL SERVICES  
Fund: 3100 CITY DEBT  
Division: REVENUE BONDS LONG TERM DEBT

Budget Year: 2014

	Spending					Personnel				
	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
<b><u>Spending by Major Account</u></b>										
SERVICES	10,623									
DEBT SERVICE	10,278,599	10,121,826	10,939,115	11,927,785	988,670					
TRANSFER OUT AND OTHER SPEND	11,498,757	12,014,547								
<b>TOTAL FOR DIVISION</b>	<b>21,787,979</b>	<b>22,136,372</b>	<b>10,939,115</b>	<b>11,927,785</b>	<b>988,670</b>					
<b><u>Spending by Accounting Unit</u></b>										
1089566 ARENA STATE LOAN			2,000,000	3,000,000	1,000,000					
1089570 2007A SALES TAX TE BND	9,140,747	11,027,418	529,000	529,000						
1089571 2007B SALES TAX TAXABL	1,670,410	1,666,190	1,670,115	1,668,785	(1,330)					
1089572 2007A RESERVE SALES TA	57,475	57,475								
1089573 2007B RESERVE SALES TA	58,114	57,794								
1089574 2009 SALES TAX REV REF	10,861,234	9,327,495	6,740,000	6,730,000	(10,000)					
<b>TOTAL FOR DIVISION</b>	<b>21,787,979</b>	<b>22,136,372</b>	<b>10,939,115</b>	<b>11,927,785</b>	<b>988,670</b>					



# Financing Reports

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Department: **FINANCIAL SERVICES**  
Company: **3100 CITY DEBT**

Budget Year: **2014**

Account	Account Description	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
40100-0	CURRENT PROPERTY TAX	8,539,001	7,697,115	9,799,630	11,710,177	1,910,547
40110-0	FISCAL DISPARITIES	1,076,942	1,847,240			
40150-0	PROP TAX 1ST YEAR DELINQUENT	100,387	(14,846)	100,000	40,253	(59,747)
40160-0	PROP TAX 2ND YR DELINQUENT	20,570	(25,608)			
40170-0	PROP TAX 3RD YR DELINQUENT	14,571	(2,864)			
40180-0	PROP TAX 4TH YEAR DELINQUENT	5,908	(1,367)			
40190-0	PROP TAX 5TH YEAR DELINQUENT	1,250	(3,024)			
40200-0	PROP TAX 6TH YR AND PRIOR	1,995	3,737			
40300-0	CITY SALES TAX			3,230,425	4,183,660	953,235
40320-0	HOTEL MOTEL TAX	27,108	23,010			
42310-0	BUILD AMERICA BOND INT CREDIT	688,904	686,814	683,846	628,210	(55,636)
42610-0	CITY SHARE STATE HWY RENT	11,385	6,539			
43125-0	DISTRICT ENERGY REG FEE		17,698			
43405-0	MISCELLANEOUS FEES	30,000	25,000			
44745-0	ADMINISTRATION FEE	146,750	88,503	50,000	50,000	
46100-0	CURRENT YEAR	1,746,407	1,655,708	3,391,116		(3,391,116)
46110-0	TAX EXEMPT PROPERTY	38,380	105,732			
46120-0	TAX FORFEITED PROPERTY		12,446			
46130-0	PREPAID ASSESSMENT	1,501,360	1,639,433		1,406,634	1,406,634
46140-0	1ST YEAR DELINQUENT	49,557	30,832			
46150-0	2ND YEAR DELINQUENT	9,439	8,824			
46160-0	3RD YEAR DELINQUENT	7,937	5,739			
46170-0	4TH YEAR DELINQUENT	3,104	3,273			
46180-0	5TH YEAR AND PRIOR	3,753	3,260			
46200-0	ASSESSMENT PENALTY	23,273	18,480			
47100-0	INTEREST ON INVESTMENTS	1,293,525	1,336,638	645,000	645,000	
47110-0	INCR (DECR) IN FV INVESTMENTS	925,597	(131,931)			
47170-0	OTHER INTEREST EARNED	43,130				
48110-0	REFUNDING BOND ISSUED HISTORY	8,730,000				

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Department: FINANCIAL SERVICES  
 Company: 3100 CITY DEBT

Budget Year: 2014

Account	Account Description	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
48120-0	GO BOND ISSUED			309,950	328,068	18,118
48180-0	PREMIUM ON BOND ISSUED HISTORY	749,516	100,000			
49100-0	TRANSFER FROM COMPONENT UNIT			393,880	487,669	93,789
49130-0	TRANSFER FR GENERAL FUND		271,229		1,000,000	1,000,000
49140-0	TRANSFER FR SPECIAL REVENUE FU	1,865,164	2,943,107	3,029,908	3,468,588	438,680
49150-0	TRANSFER FR DEBT SERVICE FUND	13,550,664	12,424,732			
49160-0	TRANSFER FR CAPITAL PROJ FUND	6,192,979	5,429,536	6,415,995	4,942,136	(1,473,859)
49170-0	TRANSFER FR ENTERPRISE FUND	7,395,239	7,265,392	8,517,479	4,107,662	(4,409,817)
49310-0	INTRA FUND TRANSFER	710,163	1,714,593			
49600-0	OUTSIDE CONTRIBUTION DONATIONS	323,765	396,239	508,753	145,270	(363,483)
49650-0	WILD PAYMENT IN LIEU OF TAXES	7,642,803	7,674,943	4,208,690	4,244,125	35,435
49690-0	CONTRIBUTION DEBT SERVICE			3,500,000	3,500,000	
49930-0	JURY DUTY PAY		5			
91010-0	USE OF FUND BALANCE			(1,278,332)	1,358,245	2,636,577
91060-0	USE OF SBSQ YR DESIGNATED FB			14,548,299	13,879,844	(668,455)
<b>TOTAL FOR REVENUE</b>		<b>63,470,526</b>	<b>53,256,157</b>	<b>58,054,638</b>	<b>56,125,541</b>	<b>(1,929,097)</b>
<b>3100 CITY DEBT</b>		<b>63,470,526</b>	<b>53,256,157</b>	<b>58,054,638</b>	<b>56,125,541</b>	<b>(1,929,097)</b>
<b>GRAND TOTAL FOR FINANCIAL SERVICES</b>		<b>63,470,526</b>	<b>53,256,157</b>	<b>58,054,638</b>	<b>56,125,541</b>	<b>(1,929,097)</b>

**City of Saint Paul**  
**Financing Plan by Department**

Department: FINANCIAL SERVICES  
Fund: 3100 CITY DEBT

Budget Year: 2014

		2011	2012	2013	2014 Mayor's	Change From
		Actuals	Actuals	Adopted	Proposed	2013 Adopted
<b><u>Financing by Accounting Unit</u></b>						
1089121	PEDESTRIAN CONNECTION	371,781	404,966	393,880	391,341	(2,539)
1089123	POLICE VEHICLE LEASE CYCLE B			458,875	468,453	9,578
1089124	POLICE VEHICLE LEASE 2008	365,998				
1089130	POLICE VEHICLE LEASE 2010	735,827	730,602	365,301		(365,301)
1089131	2011 SAFETY VEHICLE LEASE DS	333,944	667,887	667,887	333,944	(333,943)
1089132	2012 SAFETY VEHICLE LEASE DS		458,875	917,750	917,739	(11)
1089133	2013 PS Vehicle Lease				1,034,779	1,034,779
1089134	2012 I-Net					
1089209	DSI TENANT IMPROVEMENT LEASE	118,000	123,000	111,000	123,000	12,000
1089300	2000 G O SPECIAL ASMT BONDS	144,098	74,383			
1089301	2001 G O SPEC ASSESSMENT BONDS	210,542	113,490			
1089302	2002 G O SPEC ASSESSMENT BONDS	161,930	107,181			
1089303	2003 G O SPEC ASSESSMENT BONDS	215,676	148,513			
1089304	2004 G O SPEC ASSESSMENT BONDS	136,477	105,562			
1089305	2005 G O SPEC ASSESSMENT BONDS	15,129	53,372			
1089306	2006 G O SPEC ASSESSMENT BONDS	846,011	1,012,044			
1089307	2007 G O SPEC ASSESSMENT BONDS	1,322,226	582,403			
1089308	2008 GOSA STREET IMPR BONDS	639,477	1,054,021			
1089309	2009 GOSA STREET IMPR BONDS	447,939	1,002,167			
1089310	2010 GO STREET IMPROVE BONDS	821,146	872,610	181,966	164,473	(17,493)
1089311	2011 GO STREET IMPROVE BONDS	1,350,253	955,793			
1089312	2012 GO SPEC ASSESSMENT BONDS DS		1,411,599			
1089386	GENERAL STREET DEBT	1,076,919	518,995	13,548,604	7,758,454	(5,790,150)
1089395	1995 G.O. SPEC ASSES BONDS	80,170	77,869			
1089396	1996 G O SPEC ASSESSMENT BNDS	108,219	101,065			
1089397	1997 G O SPEC ASSESSMENT BONDS	65,108	61,019			
1089398	1998 G O SPEC ASSESSMENT BONDS	97,877	86,600			
1089399	1999 G O SPEC ASSESSMENT BONDS	123,481	120,515			
1089565	ARENA SALES TAX REVENUE BONDS	(103)				
1089566	ARENA STATE LOAN			2,000,000	3,000,000	1,000,000
1089570	2007A SALES TAX TE BNDS DS	9,141,158	11,083,332	529,000	529,000	
1089571	2007B SALES TAX TAXABLE BONDS	1,676,051	1,754,036	1,670,115	1,668,785	(1,330)
1089572	2007A RESERVE SALES TAX TE BON	57,475	57,475			

**City of Saint Paul**  
**Financing Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **3100 CITY DEBT**

Budget Year: **2014**

		2011	2012	2013	2014 Mayor's	Change From
		Actuals	Actuals	Adopted	Proposed	2013 Adopted
1089573	2007B RESERVE SALES TAX TAXABL	58,114	57,794			
1089574	2009 SALES TAX REV REFUNDING	11,087,377	8,960,940	6,740,000	6,730,000	(10,000)
1089801	JIMMY LEE LEASE	469,455	534,220			
1089802	2003A GRIFFIN LEASE DS	267,296	4,306,834			
1089803	2012 CIB COMET		100,000	910,127	900,800	(9,327)
1089804	2012 CIB Regional Ballpark			309,950	328,068	18,118
1089901	GENERAL DEBT SERVICE - 2001	6,887				
1089903	GENERAL DEBT SERVICE- 2003	4,179,300				
1089904	GENERAL DEBT SERVICE-2004	6,983,629	(13,348)			
1089905	GENERAL DEBT SERVICE-2005	997,925	927,541			
1089906	GENERAL DEBT SERVICE 2006	718,749	676,409			
1089907	GENERAL DEBT SERVICE 2007	408,572	791,901			
1089908	2008 G O CIB BOND ISSUE	285,237	371,473			
1089909	2009 G O CIB BOND ISSUE	280,819	267,861			
1089910	2010 G O CIB BOND ISSUE	213,929	319,621			
1089911	2011 GO CIB BOND ISSUE	411,891	628,478			
1089912	2012 GO CIB DS		438,392			
1089955	GEN DEBT - BONDS	13,559,312	5,316,207	17,057,921	14,044,586	(3,013,335)
1089956	DESIGNATED FOR NEXT YR DEBT			9,908,619	13,879,844	3,971,225
1089966	CORPORATE NOTE GUARANTEE	30,000	25,000			
1089970	PUBLIC SAFETY BONDS 2008	465,938	693,471			
1089971	2009 PUBLIC SAFETY DS	298,826	564,177			
1089972	2009 PUBLIC SAFETY TAXABLE DS	376,848	538,313	189,155	174,779	(14,376)
1089980	ERP DEBT 2010	723,643	2,497,130	1,781,763	1,769,988	(11,775)
1089981	2010E GO CIB PAYNE MARYLD BOND	401,779	775,550			
1089982	2010F BUILD AMER BONDS	145,738	210,531	74,082	68,452	(5,630)
1089983	2010G RZED PAYNE MARYLD REC CT	256,484	336,626	152,130	140,568	(11,562)
1089984	2010H RZED PAYNE MARYLD LIBRAR	179,966	191,663	86,513	79,938	(6,575)
1089986	DESGN NXT YR POST 87 GO BONDS				1,618,550	1,618,550
<b>TOTAL FOR DEPARTMENT</b>		<b>63,470,526</b>	<b>53,256,157</b>	<b>58,054,638</b>	<b>56,125,541</b>	<b>(1,929,097)</b>

**City of Saint Paul**  
**Financing Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **3100 CITY DEBT**

Budget Year: **2014**

	2011 Actuals	2012 Actuals	2013 Adopted	2014 Mayor's Proposed	Change From 2013 Adopted
<b><u>Financing by Major Account</u></b>					
BUDGET ADJUSTMENTS			13,269,967	15,238,089	1,968,122
TAXES	9,787,732	9,523,392	13,130,055	15,934,090	2,804,035
INTERGOVERNMENTAL REVENUE	700,289	693,353	683,846	628,210	(55,636)
FEE SALES AND SERVICES	176,750	131,201	50,000	50,000	
ASSESSMENTS	3,383,210	3,483,727	3,391,116	1,406,634	(1,984,482)
INTEREST EARNINGS	2,262,252	1,204,707	645,000	645,000	
DEBT FINANCING	9,479,516	100,000	309,950	328,068	18,118
TRANSFERS IN OTHER FINANCING	37,680,776	38,119,778	26,574,705	21,895,450	(4,679,255)
<b>TOTAL BY MAJOR ACCOUNT GROUP</b>	<b>63,470,526</b>	<b>53,256,157</b>	<b>58,054,638</b>	<b>56,125,541</b>	<b>(1,929,097)</b>