

A Statewide Solution

Vikings in Minneapolis, Timberwolves in Saint Paul and funding for amateur sports in Greater Minnesota

A statewide solution which will consolidate facilities, fund a multi-use stadium for the Vikings, build a regional ballpark in Saint Paul and provide resources for sports activities in Greater Minnesota will best ensure the long-term economic and cultural vitality of our state and region. This solution reduces long-term costs, increases economic competitiveness and provides property tax relief for Minneapolis.

- **A new Vikings stadium in Minneapolis**
- **Greater Minnesota Amateur Sports Fund**
- **Reduce Minneapolis property taxes**
- **Regional costs efficiencies with one first-class arena for the Timberwolves and the Wild**
- **Regional ballpark for amateur sports and Saint Paul Saints**



Affordable Vikings Stadium in Minneapolis: To keep the Minnesota Vikings financially sound, provide for a superior fan experience and better position Minnesota to host large national events, we must move forward in the construction of a new, multi-purpose facility in Minneapolis. Existing transit routes, roads and building infrastructure make keeping the new facility in Minneapolis the most affordable and common-sense solution.

Long-Term Arena Solution: Saint Paul and Minneapolis represent the smallest market in the country to support separate arenas for both professional hockey and basketball teams. Taxpayers deserve a better model. It is time to move the teams into one first-class arena in our region at the Xcel Energy Center. Widely regarded as one of the best arenas in the country, a retrofit to accommodate the Minnesota Timberwolves will cost a total of \$75 million. The price includes an additional public sports complex which can be used as a professional practice facility to accommodate both sports. This solution relieves taxpayer burden by consolidating arenas and creating efficiencies.



Property Tax Relief for Minneapolis: A regional solution will reduce property taxes in Minneapolis. Moving the Target Center offline and eliminating the debt for the facility will immediately cut the property tax burden in Minneapolis and open up the land for economic development which will benefit Minneapolis and our region in the long term.



Economic Development in Lowertown: The construction of a regional ballpark in Saint Paul's Lowertown area will provide economic development in a thriving neighborhood and establish a long-term home for both the Saint Paul Saints and other sporting and cultural events from around the nation.

Financing At a Glance:

- Statewide 2 penny per drink tax
- Local option sales tax extension in Minneapolis
- ¼ cent Saint Paul sales tax
- State loan forgiveness for the Xcel Energy Center
- State bonds for Saint Paul Regional Ballpark
- Tenant rent

Statewide Sports Participation: The Statewide Solution recognizes the critical role amateur sports play in our local communities. \$5 million will be dedicated annually to support the costs for youth and amateur sports in Greater Minnesota.

Financing: A ¼ cent sales tax in Saint Paul and a 2-cent per drink statewide tax will raise enough revenue to ensure the long-term economic and cultural viability of our region.