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## The Penfield Now Open in Downtown Saint Paul

Lunds full service grocery store opening May 15

SAINT PAUL – Mayor Chris Coleman, along with City Councilmember Dave Thune, welcomed guests to the grand opening of The Penfield today. The building is the newest luxury, market rate housing development in downtown Saint Paul. Developed by the Saint Paul Housing and Redevelopment Authority, this \$62 million project was completed on time and on budget.

The Penfield covers an entire city block bounded by 10th, Minnesota, 11th and Robert streets and has 254 apartment units and a 27,500 square foot Lunds grocery store, which will open on May 15. Construction began on The Penfield in July 2012 and was completed in December 2013.

"The Penfield is another example of downtown's development momentum. It preserves a piece of the past while creating a vibrant place to live with some spectacular views of the Capitol," Saint Paul Mayor Chris Coleman said. "Saint Paul is on the cusp of so many great things yet to come in 2014. With Lunds opening in just a few months, the Green Line following in June, and construction set to begin on the Lowertown Ballpark, we have a lot to look forward to celebrating this year."

Lunds will feature extraordinary food, exceptional service and passionate expertise. In addition to the produce, salad and olive bars, there will be a Caribou Coffee, Big Bowl Chinese Express, Hissho Sushi, Bachman's floral, and St. Croix Cleaners dry cleaner.

"We're excited to be part of the renewed vitality taking place in Saint Paul. Even more importantly, we're looking forward to providing the downtown community with a much-needed, full-service grocery store," said Mike MacRae, general manager, Lunds Penfield. "For us, the opening of a new store is much more than selling groceries. It signals the start of a deep relationship with neighborhood residents and businesses."

The building preserves a portion of the façade from the former Public Safety Building that stood on the site. A historical interpretive display with the history of the Public Safety Building has been installed on the 10th Street plaza in addition to public art that includes a corten light wall, corten steel lighted benches, cut granite benches, and a Spirit of the Mississippi statue.

"The public art enhances the entire development and will be a tremendous asset to the neighborhood and anyone visiting downtown," said Saint Paul City Councilmember Dave Thune. "I am proud of what we've accomplished with the development of The Penfield."

Apartment units feature modern luxuries, including stainless steel appliances, in-unit washers and dryers, granite countertops and kitchen islands, wood floors and open, airy layouts. Community amenities include an 18,000 square foot courtyard and green roof with an outdoor pool, hot tub, fire pit, cabanas, dog run and green space. There is also a sundeck, clubroom with gourmet kitchen, fitness center, and enclosed parking.

In 2013, The Penfield was recognized with a Best in Real Estate award from the Minneapolis-Saint Paul Business Journal in the multifamily market rate category.

The Penfield is owned by the Saint Paul Housing and Redevelopment Authority. Financing for the project was provided by AFL-CIO Housing Investment Trust Fund, Dougherty Mortgage, U.S. Department of Housing and Urban Development, Saint Paul Housing & Redevelopment Authority, Metropolitan Council, Minnesota Department of Employment & Economic Development and Ramsey County. Village Green has been retained to provide property management services.

More information about The Penfield can be found at <u>www.thepenfieldapts.com</u>.

Attachments: <u>The Penfield – Ribbon Cutting Photo</u> <u>The Penfield Marketing Brochure</u>

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