

## FOR IMMEDIATE RELEASE

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# Hotel Owner Selected for Downtown Saint Paul's Seven Corners Gateway Site

SAINT PAUL – [Opus Development Company, L.L.C.](#) (Opus) and [Greco LLC](#) have selected [Carlson Rezidor Hotel Group](#) (Carlson Rezidor) as hotel owner and in partnership on the Seven Corners Gateway site. Carlson Rezidor plans to bring their new hotel brand [Radisson RED](#) to the site, which is located across from the Xcel Energy Center and bounded by Smith Avenue, Kellogg Boulevard, West Seventh and Fifth streets.

“The revitalization of this site is an important step in building on the momentum of an exciting Downtown Saint Paul,” Mayor Chris Coleman stated. “We look forward to partnering with Carlson Rezidor, Opus and Greco LLC on this highly visible gateway to downtown.”

Radisson RED is an innovative lifestyle select service concept that is inspired by design, art, music and fashion designed to appeal to millennials and millennial-minded guests seeking a personalized experience. The Radisson RED will bring an affordable and energetic hotel option to the city of Saint Paul.

Plans for the Radisson RED hotel include approximately 150 rooms, a bar and deli, and dedicated spaces for socializing and working.

“We’re excited to partner with locally-based Carlson Rezidor on its latest brand,” said Matt Rauenhorst, vice president, real estate development, Opus Development Company, L.L.C. “The contemporary look and feel of the Radisson RED will be a great addition and complement to the planned public space and mixed use project.”

The Opus/Greco proposal for a mixed-use development includes hotel, market-rate multi-family housing, retail, and public space components. The centerpiece includes a public plaza and activity center surrounded on three sides by the ground-floor retail with outdoor seating, public art, and engaging hardscape and plantings. A mix of uses is anticipated for the retail space including restaurants, convenience, services, apparel and entertainment. This proposed development would expand on Opus’ current presence in St. Paul, where Opus is also leading the redevelopment of the Seven Corners Hardware site on West 7th Street.

“This is good news for the West End and for Saint Paul,” said Saint Paul Councilmember Dave Thune. “We are thrilled that a hotel with the reputation of the Radisson will be part of the renaissance of that corner of our neighborhood.”

For more information about the Radisson RED hotel concept, visit <http://www.radissonred.com/>.

### **About Carlson Rezidor Hotel Group**

Carlson Rezidor Hotel Group is one of the world's largest and most dynamic hotel groups and includes more than 1,370 hotels in operation and under development with 180,000 rooms and a footprint spanning 110 countries and territories. The Carlson Rezidor portfolio includes a powerful set of global brands: Quorvus Collection, Radisson Blu<sup>®</sup>, Radisson<sup>®</sup>, Radisson Red, Park Plaza<sup>®</sup>, Park Inn<sup>®</sup> by Radisson and Country Inns & Suites By Carlson<sup>SM</sup>. In most hotels, guests can benefit from Club Carlson<sup>SM</sup>, one of the most rewarding loyalty programs. Carlson Rezidor Hotel Group and its brands employ 85,000 people worldwide and is headquartered in Minneapolis, Minn., and Brussels, Belgium. For more information, visit [www.carlsonrezidor.com](http://www.carlsonrezidor.com) and follow on Twitter @carlsonrezidor.

### **About The Opus Group**

The Opus Group<sup>®</sup> is a family of commercial real estate development, construction and design companies headquartered in Minneapolis with offices and projects across the country. Opus operates as an integrated, multidisciplinary team with expertise in development, capital markets and finance; project management and construction; architecture, engineering and interior design. The Opus Group includes Opus Holding, L.L.C. and its operating subsidiaries: Opus Development Company, L.L.C., Opus Design Build, L.L.C. and Opus AE Group, L.L.C. Specializing in healthcare, residential, office, institutional, industrial and retail projects, The Opus Group has broad capabilities, deep experience and a proven design-build model that delivers solutions for customers on time and on budget. For more information, visit [www.opus-group.com](http://www.opus-group.com) and follow @TheOpusGroup on Twitter.

### **About Greco LLC**

Established in 2002, Greco provides urban infill redevelopment and building re-use in the Twin Cities. Greco is experienced in both new construction as well as historic renovations and arranges debt and equity financing. Greco saw the need for high-end property management built around an exceptional resident experience and launched Greco Properties in 2008. Greco brings their passion for development and detail into the ongoing operations of each property.

As a result, Greco Properties has grown swiftly and manages more than 1,000 units, the majority of which are "top of class" apartment homes, and approximately 100,000 square feet of commercial and mixed-use space. Greco Properties employs more than 50 talented individuals.

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