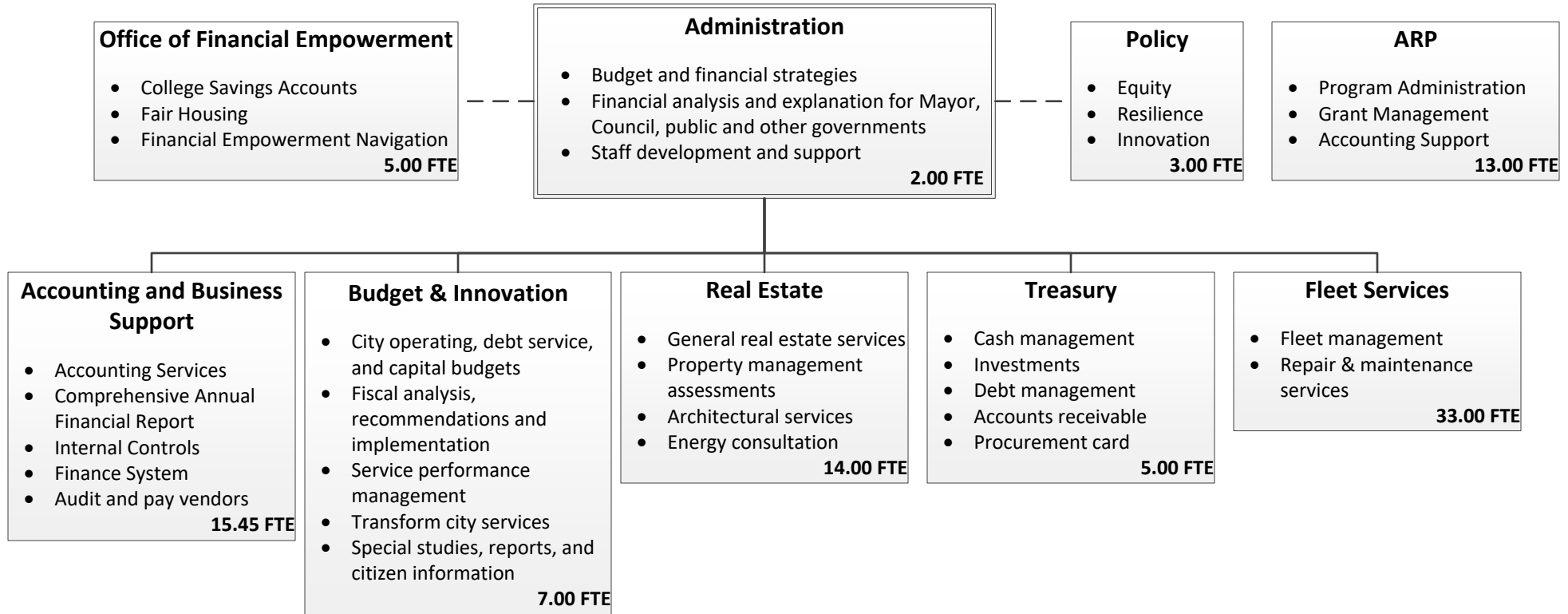


Financial Services

Mission: Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity.



(Total 97.45 FTE)

2.45 FTE included in this total are budgeted in Debt Service
 13.00 FTE included in this total are budgeted in General Government Account

**2022 Adopted Budget
Office of Financial Services**

Department Description:

The Office of Financial Services (OFS) plays a vital role in supporting city operations.

Budget and Innovation prepares, implements and monitors annual operating, debt service and capital budgets; provides fiscal analysis and projections for the Mayor and City Council; champions new ideas to improve results for Saint Paul by providing coaching, management consulting, and guidance via innovation strategies, tools, and initiatives.

Accounting and Business Support ensures that all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies; provides business support related to the implementation, administration and maintenance of the City's financial management system.

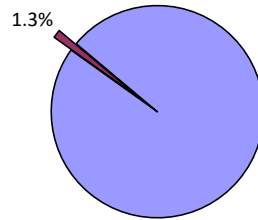
Treasury manages the City's cash resources and invests funds to earn a market rate of return; manages the City's debt portfolio to ensure competitive interest rates and timely repayment; and administers the City's accounts receivable and procurement card functions.

Real Estate Management Services provides property acquisition and disposal services, property management, facility design, space planning, and construction management; facilitates energy conservation efforts; and processes assessment approvals, billings, and collections.

Fleet Management maintains the physical health of the city fleet vehicles through provision of repair, maintenance, management, acquisition, and disposal services.

Office of Financial Empowerment (OFE) improves financial health and community wealth for city residents by advancing economic justice strategies, including: college savings accounts, guaranteed income, fair housing, fine and fee justice, and financial capability programming.

**Financial Services' Portion of
General Fund Spending**



Department Facts

- Total General Fund Budget: \$ 4,067,098
- Total Special Fund Budget: \$ 39,858,440
- Total FTEs: 82.00
- Saint Paul's operating, capital and debt service budgets total nearly \$790 million.
- Saint Paul is one of 424 municipalities nationally with a AAA bond rating from S&P.
- OFS manages over \$500 million of cash balances and \$500 million debt portfolio.
- OFS processed over \$528 million in vendor payments in 2020.
- OFS annually processes \$35m+ in assessment and service charges against 83,000 parcels of land.

Department Goals

- Provide effective financial operations support citywide
- Ensure City budgets are well managed and forward-looking
- Ensure City's debt is well-managed
- Engage the public through accessible information and meaningful outreach
- Provide excellent customer service to Mayor's Office and other City departments
- Effectively manage citywide assets
- OFS reflects the diversity of the city we serve.

Recent Accomplishments

- Received the Government Finance Officers Association (GFOA) Certificate of Achievement for excellence in reporting for the 44th consecutive year.
- Maintained the City's AAA bond rating from Standard and Poor's and Fitch Ratings.
- Continued implementation of the City's redesigned capital improvement budgeting process, which focuses on equity and inclusion, strategic investments, and fiscal responsibility.
- "Gamified" budget community engagement in a virtual environment, involving staff from almost all city departments.
- Launched federal funding coordination and management, continuing from coronavirus relief work into work on the American Rescue Plan.
- Led department directors to create a combined budget proposal, which served as the starting point for the Mayor's 2022 proposed budget.
- Completed second stage of fleet electrification process; partnered with University of St Thomas students to study Fleet idling and idling reduction strategies; partnered with Xcel Energy to expedite fleet electrification and charging infrastructure plan; expanded use of M5 software across Police and Fire.
- Continued to install new LED lighting and other energy-saving building improvements in city park facilities and grounds under the \$5 Million Green Energy Loan Program.
- Completed 40+ renovation, capital maintenance, and space planning projects in City facilities.
- Upgraded energy power system for the City Hall Annex.
- Upgraded and continued optimization of the City's ERP system in the cloud based version which provides greater functionality.
- In 2021, OFE enrolled 3,000+ additional babies in CollegeBound Saint Paul. To date, a college savings account has been opened for more than 6,200 children and over \$750,000 has been deposited into CollegeBound Saint Paul accounts.
- OFE continued the People's Prosperity Guaranteed Income Pilot with 150 families, with \$1,171,000 in unconditional cash transfers made through the end of 2021.

**2022 Adopted Budget
Office of Financial Services**

Fiscal Summary

	2020 Actual	2021 Adopted	2022 Adopted	Change	% Change	2021 Adopted FTE	2022 Adopted FTE
Spending							
100: General Fund	4,857,042	4,184,409	4,067,098	(117,311)	-2.8%	28.95	28.75
200: City Grants	835,510	988,883	666,668	(322,215)	-32.6%	1.00	1.00
211: General Govt Special Projects	1,619,563	2,563,147	2,091,436	(471,711)	-18.4%	-	-
215: Assessments	4,096,137	7,156,874	7,891,572	734,698	10.3%	-	-
700: Internal Borrowing	770,880	8,613,194	8,260,030	(353,164)	-4.1%	-	-
710: Central Service Internal	6,628,962	7,609,105	8,162,649	553,544	7.3%	20.25	20.25
731: Fleet Services	9,649,564	13,406,076	12,786,085	(619,991)	-4.6%	32.00	32.00
Total	28,457,658	44,521,688	43,925,538	(596,150)	-1.3%	82.20	82.00
Financing							
100: General Fund	452,770	529,323	591,281	61,958	11.7%		
200: City Grants	1,008,884	988,883	666,668	(322,215)	-32.6%		
211: General Govt Special Projects	1,712,188	2,563,147	2,091,436	(471,711)	-18.4%		
215: Assessments	4,687,859	7,156,874	7,891,572	734,698	10.3%		
700: Internal Borrowing	784,318	8,613,194	8,260,030	(353,164)	-4.1%		
710: Central Service Internal	7,793,095	7,609,105	8,162,649	553,544	7.3%		
731: Fleet Services	10,151,750	13,406,076	12,786,085	(619,991)	-4.6%		
Total	26,590,864	40,866,602	40,449,721	(416,881)	-1.0%		

Budget Changes Summary

The 2022 OFS General Fund budget includes adjustments to the personnel budget in the Business Support and Accounting divisions, including the reduction of 0.2 FTE of an existing ERP Business Analyst, and backfilling an Accountant IV position vacancy with an Accountant III position. The General Fund budget also includes new ongoing revenue generated through process improvement in the way the department makes payments. The 2022 General Fund budget also includes a transfer to the Fleet special fund for operations and maintenance for Highland Bridge vehicles. The 2022 budget includes ongoing maintenance funding for COVID related HVAC upgrades, as well as the planned removal of one-time funding for Tenant Protections in the Office of Financial Empowerment. The 2022 OFS special fund budget includes planned reductions of one-time investments, grant updates, and other current service level adjustments.

ARP Funding: The 2022 OFS budget includes ARP administrative staff (13 FTEs) each year for the term of the grant. The FTE counts and budgets on these pages do not include this funding: please see the American Rescue Plan Act State and Local Fiscal Recovery Funds section for additional information.

	Change from 2021 Adopted		
	Spending	Financing	FTE
<u>Current Service Level Adjustments</u>			
Current service level adjustments include reallocation of investment service spending to General Government Accounts to better align spending and financing, inflationary increases due to salary and benefit costs, planned removal of one-time funding, and other revenue and expense adjustments.			
Investment service	(200,000)	-	-
Planned removal of one-time funding for the Office of Financial Empowerment for Tenant Protections	(75,000)	-	-
Other current service level adjustments	22,427	2,958	-
Subtotal:	(252,573)	2,958	-
<u>Mayor's Proposed Changes</u>			
Staffing Adjustment			
The 2022 budget includes adjustments in the personnel budget in the Business Support and Accounting divisions, including the reduction of 0.2 FTE of an existing ERP business analyst, and backfilling an accountant IV position vacancy with an accountant III position.			
Staffing adjustment	(55,878)	-	(0.20)
Subtotal:	(55,878)	-	(0.20)
Revenue Update			
The 2022 budget includes new ongoing revenue from process improvement in the way the department conducts its banking.			
Process improvement revenue	-	59,000	-
Subtotal:	-	59,000	-
Ongoing Maintenance			
The 2022 budget includes ongoing maintenance funding for COVID related HVAC upgrades			
Maintenance	17,778	-	-
Subtotal:	17,778	-	-
Highland Bridge Operations and Maintenance			
The 2022 budget includes a transfer to the Fleet special fund to fund operations and maintenance for Highland Bridge vehicles, a transfer drawing from a contingency account originally in General Government Accounts.			
Transfer to Fleet special fund	173,362	-	-
Subtotal:	173,362	-	-
Fund 100 Budget Changes Total	(117,311)	61,958	(0.20)

200: City Grants**Office of Financial Services**

Budgets for grants administered by OFS are included in the City Grants Fund.

		<u>Change from 2021 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Current Service Level Adjustments</u>				
Grant adjustments		(588,883)	(588,883)	-
	Subtotal:	(588,883)	(588,883)	-
<u>Adopted Changes</u>				
Grant Adjustments				
Grants funded in the 2021 budget will carry remaining balances and spending authority into the 2022 budget.				
Office of Financial Empowerment (OFE) grants		266,668	266,668	-
	Subtotal:	266,668	266,668	-
Fund 200 Budget Changes Total		(322,215)	(322,215)	-

211: General Govt Special Projects**Office of Financial Services**

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul in the General Govt Special Projects Fund.

		<u>Change from 2021 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Current Service Level Adjustments</u>				
The 2022 budget includes a decrease in estimated hotel/motel tax collections based on impacts of the COVID pandemic, as well as the planned removal of one-time carryforward of the Returning Home Pilot.				
Hotel/motel tax		(413,477)	(413,477)	-
Planned reduction		(77,625)	(77,625)	-
	Subtotal:	(491,102)	(491,102)	-
<u>Adopted Changes</u>				
Returning Home Pilot				
Unused funding for the Returning Home pilot for the Office of Financial Empowerment will carry forward into the 2022 budget.				
Returning Home pilot		19,391	19,391	-
	Subtotal:	19,391	19,391	-
Fund 211 Budget Changes Total		(471,711)	(471,711)	-

215: Assessments**Office of Financial Services**

The Assessment Fund serves as a repository for summary nuisance abatement, certificates of occupancy, and street construction assessments. Property owners are assessed for improvements that benefit their property.

	Change from 2021 Adopted		
	Spending	Financing	FTE
<u>Current Service Level Adjustments</u>			
2022 adjustments include updates to the Downtown special service district assessment budget, as well as other current service level adjustments.			
Special Service District updates	1,190,000	1,190,000	-
Other current service level adjustments	(455,302)	(455,302)	-
Subtotal:	<u>734,698</u>	<u>734,698</u>	<u>-</u>
Fund 215 Budget Changes Total	<u>734,698</u>	<u>734,698</u>	<u>-</u>

700: Internal Borrowing**Office of Financial Services**

Budgets for projects funded through internal borrowing.

	Change from 2021 Adopted		
	Spending	Financing	FTE
<u>Current Service Level Adjustments</u>			
The 2022 budget includes adjustments to internal loans.			
Current Service Level Adjustments	(353,164)	(353,164)	-
Subtotal:	<u>(353,164)</u>	<u>(353,164)</u>	<u>-</u>
Fund 700 Budget Changes Total	<u>(353,164)</u>	<u>(353,164)</u>	<u>-</u>

710: Central Service Internal**Office of Financial Services**

Budget for OFS's Real Estate division and portions of the Business Support and Treasury sections are housed in the Central Services Internal Fund.

	Change from 2021 Adopted		
	Spending	Financing	FTE
<u>Current Service Level Adjustments</u>			
Current service level adjustments include an updated staffing structure in the Design division to better align staffing with department operations, inflationary increases due			
Staffing realignment	5,073	5,073	-
Other current service level changes	548,471	548,471	-
Subtotal:	<u>553,544</u>	<u>553,544</u>	<u>-</u>
<u>Adopted Changes</u>			
Chief Equity Officer adjustments			
The 2022 budget includes a reclassification of a portion of the Chief Equity Officer employee expenses to be used for equity training purposes.			
Chief Equity Officer employee expenses	(102,691)	-	-
General professional services	102,691	-	-
Subtotal:	<u>-</u>	<u>-</u>	<u>-</u>
Fund 710 Budget Changes Total	<u><u>553,544</u></u>	<u><u>553,544</u></u>	<u><u>-</u></u>

731: Fleet Services**Office of Financial Services**

Budget for citywide centralized Fleet Services.

	Change from 2021 Adopted		
	Spending	Financing	FTE
<u>Current Service Level Adjustments</u>			
Subtotal:	<u>(619,991)</u>	<u>(793,353)</u>	<u>-</u>
<u>Mayor's Proposed Changes</u>			
Highland Bridge Operations and Maintenance			
The 2022 budget includes a transfer from the General Fund to fund operations and maintenance for Highland Bridge vehicles.			
Transfer from General Fund	-	173,362	-
Subtotal:	<u>-</u>	<u>173,362</u>	<u>-</u>
Fund 731 Budget Changes Total	<u><u>(619,991)</u></u>	<u><u>(619,991)</u></u>	<u><u>-</u></u>

Spending Reports

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	3,040,712	3,310,777	3,620,783	3,615,770	(5,013)
SERVICES	302,600	244,988	498,606	194,870	(303,736)
MATERIALS AND SUPPLIES	51,680	35,124	61,809	79,587	17,778
CAPITAL OUTLAY		1,262,762			
OTHER FINANCING USES	3,186	3,392	3,211	176,871	173,660
Total Spending by Major Account	3,398,179	4,857,042	4,184,409	4,067,098	(117,311)
Spending by Accounting Unit					
10013100 FINANCIAL SERVICES	2,447,104	3,736,918	2,666,491	2,852,185	185,694
10013110 ERP OPERATIONS	660,263	625,344	683,207	641,931	(41,275)
10013120 INTEREST POOL			200,000		(200,000)
10013200 FINANCIAL EMPOWERMENT	240,813	494,780	569,711	507,982	(61,729)
10013205 GOVT RESPONSIVENESS PROGRAM			20,000	20,000	
10013210 PROMOTE ST PAUL CITY FUNDING	50,000		45,000	45,000	
Total Spending by Accounting Unit	3,398,179	4,857,042	4,184,409	4,067,098	(117,311)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY GRANTS

Budget Year: 2022

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE		100,473	103,771	115,621	11,850
SERVICES	54,751	337,676	885,112	551,047	(334,065)
MATERIALS AND SUPPLIES	2,852	2,474			
PROGRAM EXPENSE		86,638			
ADDITIONAL EXPENSES	993	308,250			
Total Spending by Major Account	58,596	835,510	988,883	666,668	(322,215)
Spending by Accounting Unit					
20013700 OFS FINANCIAL EMPOWERMENT GRAN	57,038	835,510	988,883	666,668	(322,215)
20013800 INNOVATION INITIATIVES	1,559				
Total Spending by Accounting Unit	58,596	835,510	988,883	666,668	(322,215)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Spending by Major Account					
SERVICES		573,995	634,245	576,011	(58,234)
ADDITIONAL EXPENSES	2,365,004	1,045,568	1,928,902	1,515,425	(413,477)
Total Spending by Major Account	2,365,004	1,619,563	2,563,147	2,091,436	(471,711)
Spending by Accounting Unit					
21113210 SOCCER STADIUM SITE OPERATIONS		556,620	556,620	556,620	
21113215 VISIT SAINT PAUL CITY FUNDING	2,365,004	1,045,568	1,928,902	1,515,425	(413,477)
21113220 RETURNING HOME ST. PAUL		17,375	77,625	19,391	(58,234)
Total Spending by Accounting Unit	2,365,004	1,619,563	2,563,147	2,091,436	(471,711)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	136,668	140,709	165		(165)
SERVICES	2,164,993	1,925,329	2,912,529	2,895,497	(17,032)
MATERIALS AND SUPPLIES			3,500	3,500	
PROGRAM EXPENSE			1,250,000	2,440,000	1,190,000
OTHER FINANCING USES	2,120,560	2,030,098	2,990,680	2,552,575	(438,105)
Total Spending by Major Account	4,422,221	4,096,137	7,156,874	7,891,572	734,698
Spending by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	4,422,189	4,096,137	7,156,874	6,701,572	(455,302)
21513305 SPECIAL SERVICE DISTRICT				1,190,000	1,190,000
21513310 DISEASED TREE ASSESSMENTS	18				
21513315 DOWNTOWN FACADE PROGRAM	13				
Total Spending by Accounting Unit	4,422,221	4,096,137	7,156,874	7,891,572	734,698

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Spending by Major Account					
SERVICES	1,672	2,214			
DEBT SERVICE	2,236,975	606,141	8,450,669	8,260,030	(190,639)
OTHER FINANCING USES	175,198	162,525	162,525		(162,525)
Total Spending by Major Account	2,413,845	770,880	8,613,194	8,260,030	(353,164)
Spending by Accounting Unit					
70013701 WEST MIDWAY TIF LOAN	250,000	250,000	250,000		(250,000)
70013706 ENERGY INITIATIVE LOANS	14,345	2,214	992,194	996,030	3,836
70013710 SNELLING MIDWAY REMEDIATION	768,500		107,000		(107,000)
70013712 GREEN ENERGY LOANS			5,000,000	5,000,000	
70013713 ROBERT PIRAM TRAIL			1,400,000	1,400,000	
70013714 Changsha China Friendship Garden	240,000				
70013715 CHA Exterior Restoration		500,000			
70013716 Snelling-Midway District Stormwater	1,141,000	18,666	864,000	864,000	
Total Spending by Accounting Unit	2,413,845	770,880	8,613,194	8,260,030	(353,164)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE SERVICES	2,034,119	2,342,700	2,591,945	2,703,712	111,767
MATERIALS AND SUPPLIES	2,041,562	2,844,366	3,366,182	3,801,474	435,292
PROGRAM EXPENSE	345,909	340,924	432,138	407,638	(24,500)
CAPITAL OUTLAY	315		10,100	10,100	
DEBT SERVICE	237,822	233,356	113,036	113,036	
OTHER FINANCING USES	2,636,795	867,616	907,705	938,690	30,985
Total Spending by Major Account	7,296,522	6,628,962	7,609,105	8,162,649	553,544
Spending by Accounting Unit					
71013205 ERP MAINTENANCE	3,414,569	1,644,664	2,531,250	2,531,250	
71013305 TREASURY FISCAL SERVICE	747,356	606,222	812,703	828,302	15,599
71013405 DESIGN GROUP	357,309	457,057	482,660	529,635	46,975
71013410 CITY HALL ANNEX	1,404,817	2,331,669	2,002,435	2,435,220	432,785
71013415 RE ADMIN AND SERVICE FEES	906,334	945,309	1,081,794	1,110,950	29,156
71013420 ENERGY INITIATIVES COORDINATOR	169,187	167,674	165,173	167,608	2,435
71013430 CHIEF OFFICERS	296,950	476,367	533,090	559,684	26,594
Total Spending by Accounting Unit	7,296,522	6,628,962	7,609,105	8,162,649	553,544

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **FLEET SERVICES**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE SERVICES	3,207,183	3,072,762	3,679,383	3,698,283	18,900
MATERIALS AND SUPPLIES	1,078,917	989,325	2,575,002	2,588,144	13,143
ADDITIONAL EXPENSES	2,442,577	2,336,699	2,787,482	2,787,482	
CAPITAL OUTLAY	1,733,902	2,527,236	3,661,374	2,855,253	(806,121)
DEBT SERVICE	833,357	709,089	692,903	845,361	152,458
OTHER FINANCING USES	(3,427)	14,446	9,932	11,561	1,629
Total Spending by Major Account	9,292,509	9,649,564	13,406,076	12,786,085	(619,991)
Spending by Accounting Unit					
73113700 FLEET SERVICES	9,292,509	9,649,564	13,406,076	12,786,085	(619,991)
Total Spending by Accounting Unit	9,292,509	9,649,564	13,406,076	12,786,085	(619,991)

Financing Reports

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Financing by Major Account					
TAXES	155,000	67,163	155,000	155,000	
CHARGES FOR SERVICES	78,207	56,933	50,700	109,700	59,000
INVESTMENT EARNINGS	200,000	200,000			
MISCELLANEOUS REVENUE	1,569	6,765	20,000	20,000	
OTHER FINANCING SOURCES		121,908	303,623	306,581	2,958
Total Financing by Major Account	434,775	452,770	529,323	591,281	61,958
Financing by Accounting Unit					
10013100 FINANCIAL SERVICES	78,872	57,633	233,188	292,969	59,781
10013110 ERP OPERATIONS					
10013120 INTEREST POOL	200,000	200,000			
10013200 FINANCIAL EMPOWERMENT	903	127,973	121,135	123,312	2,177
10013205 GOVT RESPONSIVENESS PROGRAM			20,000	20,000	
10013210 PROMOTE ST PAUL CITY FUNDING	155,000	67,163	155,000	155,000	
Total Financing by Accounting Unit	434,775	452,770	529,323	591,281	61,958

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GRANTS**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Financing by Major Account					
INTERGOVERNMENTAL REVENUE		545,884	988,883	666,668	(322,215)
MISCELLANEOUS REVENUE	98,801	463,000			
Total Financing by Major Account	98,801	1,008,884	988,883	666,668	(322,215)
Financing by Accounting Unit					
20013700 OFS FINANCIAL EMPOWERMENT GRAN	98,801	1,008,884	988,883	666,668	(322,215)
Total Financing by Accounting Unit	98,801	1,008,884	988,883	666,668	(322,215)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Financing by Major Account					
TAXES	2,365,004	1,045,568	1,928,902	1,515,425	(413,477)
MISCELLANEOUS REVENUE		556,620	556,620	556,620	
OTHER FINANCING SOURCES		110,000	77,625	19,391	(58,234)
Total Financing by Major Account	2,365,004	1,712,188	2,563,147	2,091,436	(471,711)
Financing by Accounting Unit					
21113210 SOCCER STADIUM SITE OPERATIONS		556,620	556,620	556,620	
21113215 VISIT SAINT PAUL CITY FUNDING	2,365,004	1,045,568	1,928,902	1,515,425	(413,477)
21113220 RETURNING HOME ST. PAUL		110,000	77,625	19,391	(58,234)
Total Financing by Accounting Unit	2,365,004	1,712,188	2,563,147	2,091,436	(471,711)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Financing by Major Account					
ASSESSMENTS	6,648,544	4,698,435	6,190,000	6,759,000	569,000
MISCELLANEOUS REVENUE	(16,981)	(10,576)	(20,000)	(15,000)	5,000
OTHER FINANCING SOURCES			986,874	1,147,572	160,698
Total Financing by Major Account	6,631,563	4,687,859	7,156,874	7,891,572	734,698
Financing by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	6,529,971	4,278,709	7,156,874	6,701,572	(455,302)
21513305 SPECIAL SERVICE DISTRICT				1,190,000	1,190,000
21513310 DISEASED TREE ASSESSMENTS	8,698	409,150			
21513315 DOWNTOWN FACADE PROGRAM	62,610				
21513320 FIRE PROTECTION SYSTEMS	30,285				
Total Financing by Accounting Unit	6,631,563	4,687,859	7,156,874	7,891,572	734,698

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Financing by Major Account					
CHARGES FOR SERVICES	250,000	250,000	250,000		(250,000)
INVESTMENT EARNINGS	9,954	16,551			
OTHER FINANCING SOURCES	472,862	517,768	8,363,194	8,260,030	(103,164)
Total Financing by Major Account	732,816	784,318	8,613,194	8,260,030	(353,164)
Financing by Accounting Unit					
70013701 WEST MIDWAY TIF LOAN	262,500	262,500	250,000		(250,000)
70013704 LOWERTOWN BALLPARK LOAN	152,282	99,548			
70013706 ENERGY INITIATIVE LOANS	40,387	27,888	992,194	996,030	3,836
70013709 OTC PHONES	192,306	216,183			
70013710 SNELLING MIDWAY REMEDIATION	87,708	46,472	107,000		(107,000)
70013712 GREEN ENERGY LOANS			5,000,000	5,000,000	
70013713 ROBERT PIRAM TRAIL			1,400,000	1,400,000	
70013714 Changsha China Friendship Garden		131,728			
70013715 CHA Exterior Restoration					
70013716 Snelling-Midway District Stormwater	(2,367)		864,000	864,000	
Total Financing by Accounting Unit	732,816	784,318	8,613,194	8,260,030	(353,164)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Financing by Major Account					
LICENSE AND PERMIT	7,200	8,400	15,000	10,000	(5,000)
CHARGES FOR SERVICES	7,007,457	5,973,358	6,729,123	6,815,181	86,058
INVESTMENT EARNINGS		517,601			
MISCELLANEOUS REVENUE	76,074	63,569			
OTHER FINANCING SOURCES	651,064	1,230,167	864,982	1,337,468	472,486
Total Financing by Major Account	7,741,795	7,793,095	7,609,105	8,162,649	553,544
Financing by Accounting Unit					
71013205 ERP MAINTENANCE	3,338,000	2,542,650	2,531,250	2,531,250	
71013305 TREASURY FISCAL SERVICE	680,208	1,449,062	812,703	828,302	15,599
71013405 DESIGN GROUP	202,633	350,084	482,660	529,635	46,975
71013410 CITY HALL ANNEX	2,060,865	2,160,788	2,002,435	2,435,220	432,785
71013415 RE ADMIN AND SERVICE FEES	768,178	595,521	1,081,794	1,110,949	29,155
71013420 ENERGY INITIATIVES COORDINATOR	170,849	170,500	165,173	167,609	2,436
71013430 CHIEF OFFICERS	521,063	524,490	533,090	559,684	26,594
Total Financing by Accounting Unit	7,741,795	7,793,095	7,609,105	8,162,649	553,544

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **FLEET SERVICES**

Budget Year: **2022**

	2019 Actuals	2020 Actuals	2021 Adopted	2022 Adopted	Change From 2021 Adopted
Financing by Major Account					
INTERGOVERNMENTAL REVENUE		201,234			
CHARGES FOR SERVICES	6,741,961	6,470,092	8,320,818	8,361,464	40,646
MISCELLANEOUS REVENUE	31,108	166,150	7,500	7,500	
OTHER FINANCING SOURCES	4,260,381	3,314,274	5,077,758	4,417,121	(660,637)
Total Financing by Major Account	11,033,450	10,151,750	13,406,076	12,786,085	(619,991)
Financing by Accounting Unit					
73113700 FLEET SERVICES	11,033,450	10,151,750	13,406,076	12,786,085	(619,991)
Total Financing by Accounting Unit	11,033,450	10,151,750	13,406,076	12,786,085	(619,991)