

Debt Service Summary

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Learn More: stpaul.gov/departments/financial-services/treasury/debt-management

Department Facts

Total City Debt Budget	\$83,023,982
Total FTEs	2.45

- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Department Goals

- Develop and implement financing alternatives for the City.
- Issue city debt instruments to finance projects at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

Recent Accomplishments

- Coordinated rating agency processes resulting in reaffirmation of the City's AAA bond rating.
- Successfully managed City's \$500 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation bonds, sewer revenue bonds, and revenue notes totaling roughly \$95 million in 2021, utilizing various financing tools.
- Refinanced more than \$33.7 million of general obligation and revenue bonds generating an estimated total of \$4 million present value savings.
- Accurately paid existing debt on time and in full and complied with ongoing disclosure and arbitrage requirements in a highly regulated market.
- Maintained investor relations including a roadshow for the spring bond sale on the City's investor relations website (www.stpaulbonds.com)

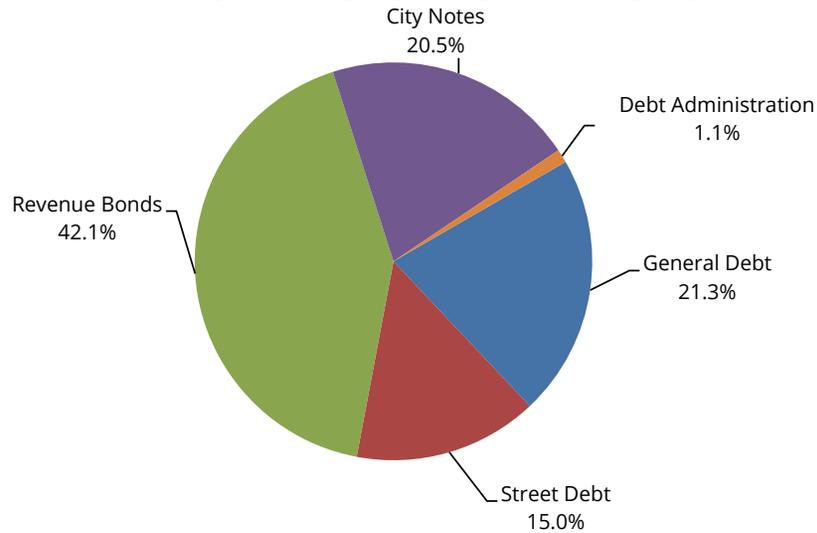
Debt Service Funds

Debt Service Spending (By Major Account)			
Object	2021 Actual	2022 Adopted Budget	2023 Adopted Budget
Salaries	256,975	279,015	252,501
Fringes	78,285	84,455	91,152
Services	245,884	265,601	297,849
Materials and Supplies	2,042	18,169	18,169
Additional Expenses	5,326,554	2,300,000	2,300,000
Debt Service	83,501,786	62,353,464	58,734,789
Other Spending Uses	16,070,437	17,527,941	21,329,523
Debt Service Fund Subtotal	105,481,963	82,828,645	83,023,983
Less Intrafund Transfers	(4,472,669)	(6,241,502)	(5,430,930)
Total	101,009,294	76,587,143	77,593,053
Debt Service Financing (Revenue By Source)			
Source	2021 Actual	2022 Adopted Budget	2023 Adopted Budget
Use of Fund Balance & Subsequent Year Det	-	14,254,955	6,820,527 ⁽¹⁾
Taxes	18,546,918	19,656,568	21,256,568
Assessments	3,510,446	3,347,403	3,443,591
Fees, Sales and Services	121,097	100,000	100,000
Intergovernmental Revenue	2,866,566	2,700,000	2,700,000
Interest	(303,518)	650,750	650,750
Miscellaneous Revenue	2,871,059	2,958,612	3,841,407
Other Financing Sources	78,328,405	39,160,357	44,211,140
Debt Service Fund Subtotal	105,940,973	82,828,645	83,023,983
Less Intrafund Transfers	(4,472,669)	(6,248,375)	(5,430,930)
Total	101,468,304	76,580,270	77,593,053

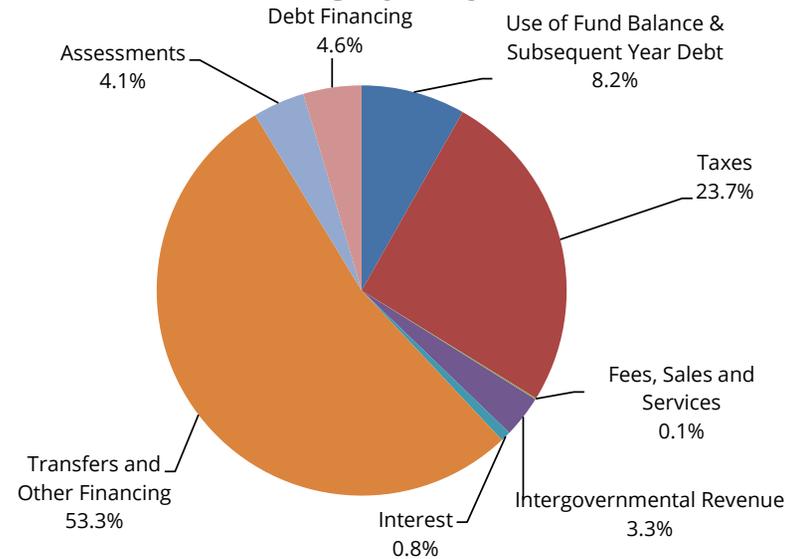
⁽¹⁾ The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments.

Debt Service Funds

2023 Spending by Major Category



2023 Financing by Major Source



Allocation of Outstanding Debt by Type

As of April 6, 2022

General Obligation Debt

General Obligation Tax Levy	\$	162,230,000
General Obligation Levy (Library)		8,905,000
General Obligation Special Assessment		72,600,000
General Obligation Tax Increment		18,000,000
General Obligation Utility Revenue		-
	\$	<u>261,735,000</u>

Revenue Debt

Annual Appropriation	\$	183,085
Lease Payments		2,952,000
Recycling and Trash Fees		1,679,000
Special Assessment Revenue		8,558,000
Water Revenue		40,413,000
Sewer Revenue		86,815,000
Sales Tax		87,450,000
	\$	<u>228,050,085</u>

Debt Service Spending Reports

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	312,548	335,260	363,471	389,001	25,530
SERVICES	213,505	204,094	236,451	236,501	50
MATERIALS AND SUPPLIES	0	2,042	18,169	18,169	0
DEBT SERVICE	0	0	312,500	312,500	0
OTHER FINANCING USES	882,725	407	494	487	-7
Total Spending by Major Account	1,408,778	541,803	931,085	956,658	25,573
Spending by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	1,408,778	541,803	931,085	956,658	25,573
Total Spending by Accounting Unit	1,408,778	541,803	931,085	956,658	25,573

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO CIB DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	15,505	8,620	14,650	3,900	-10,750
DEBT SERVICE	12,885,733	22,913,439	14,117,627	8,322,611	-5,795,016
Total Spending by Major Account	12,901,238	22,922,059	14,132,277	8,326,511	-5,805,766
Spending by Accounting Unit					
300902010B - 2010B GO CIB DEBT SERVICE	177,646	0	0	0	0
300902010F - 2010F GO CIB BAB POOLS DEBT	507,696	3,844,613	0	0	0
300902010G - 2010G GO CIB RZED PAYNE MARYLD	780,412	5,745,832	0	0	0
300902011A - 2011A GO CIB DEBT SERVICE	1,291,989	646,056	0	0	0
300902012A - 2012A GO CIB DEBT SERVICE	697,455	711,039	355,350	0	-355,350
300902013B - 2013B GO CIB DEBT SERVICE	717,288	2,103,691	0	0	0
300902013E - 2013E GO CIB BALL PARK DEBT	540,949	541,505	545,482	544,604	-878
300902014A - 2014A GO CIB DEBT SERVICE	1,284,859	1,285,509	1,304,850	0	-1,304,850
300902015A - 2015A GO CIB DEBT SERVICE	1,174,500	1,185,089	1,169,363	0	-1,169,363
300902016A - 2016A GO CIB DEBT SERVICE	1,219,094	1,223,244	1,227,050	0	-1,227,050
300902016E - 2016E GO VAR PURP DEBT SVC	456,990	458,850	461,207	459,207	-2,000
300902017A - 2017A GO CIB DEBT SERVICE	1,216,507	1,216,879	1,215,250	1,216,000	750
300902018A - 2018A GO CIB DEBT SERVICE	1,267,915	1,263,477	1,268,600	1,265,850	-2,750
300902019D - 2019D GO CIB DEBT SERVICE	1,567,916	1,320,168	1,320,225	1,322,225	2,000
300902020A - 2020A GO CIB DEBT SERVICE	22	1,051,043	1,052,600	1,052,350	-250
300902021A - 2021A GO CIB DEBT SERVICE	0	325,063	4,019,800	1,181,525	-2,838,275
300902022A - 2022A GO CIB DEBT SERVICE	0	0	0	1,092,250	1,092,250
300909000 - DESIGNATED FOR FUTURE GO BONDS	0	0	192,500	192,500	0
Total Spending by Accounting Unit	12,901,238	22,922,059	14,132,277	8,326,511	-5,805,766

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO SA DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	22,555	19,316	10,600	10,600	0
DEBT SERVICE	35,001,894	32,978,796	12,937,874	12,421,851	-516,023
OTHER FINANCING USES	6,275,000	0	0	0	0
Total Spending by Major Account	41,299,449	32,998,112	12,948,474	12,432,451	-516,023
Spending by Accounting Unit					
30091190 - CLOSED BOND ASSESSMENTS	292,000	0	0	0	0
300912011B - 2011B GO SA STREET IMPR DEBT	874,253	7,657,334	0	0	0
300912012B - 2012B GO SA STREET IMPR DEBT	6,615,483	897	0	0	0
300912013C - 2013C GO SA STREET IMPR DEBT	755,855	8,113,378	0	0	0
300912014B - 2014B GO SA STREET IMPR DEBT	2,560,298	2,540,906	2,523,063	2,511,563	-11,500
300912016F - 2016F SA STREET REF DEBT SVC	1,265,966	1,498,148	1,523,750	1,522,375	-1,375
300912017D - 2017D GO SA STREET IMPR DEBT	8,152,581	0	0	0	0
300912018B - 2018B GO SA STREET IMPR DEBT	2,020,518	2,021,881	2,022,375	2,016,500	-5,875
300912018E - 2018E GO SA STREET RECONSTRUCTION DEB	10,557,146	0	0	0	0
300912019G - 2019G GO SA STREET RECONSTRUCTION DEE	632,631	7,366,643	0	0	0
300912019H - 2019H GO STREET REF DEBT	1,196,512	1,264,531	1,266,582	1,271,582	5,000
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	176,990	198,967	805,265	806,515	1,250
300912020B - 2020B GO SA STREET IMPR DEBT	6,199,154	527,249	570,325	575,950	5,625
300912020F - 2020F GO SA STREET RECONSTRUCTION DEB	62	1,342,135	1,217,344	0	-1,217,344
300912021C - 2021C GO STREET RECON AND REF DEBT	0	465,212	1,855,500	1,878,625	23,125
300912021E - 2021E FORD STREET IMPROV DEBT	0	831	747,603	943,791	196,188
300912022C - 2022C GO STREET RECON DEBT	0	0	0	488,883	488,883
300919000 - DESIGNATED FOR FUTURE DEBT	0	0	416,667	416,667	0
Total Spending by Accounting Unit	41,299,449	32,998,112	12,948,474	12,432,451	-516,023

**CITY OF SAINT PAUL
Spending Plan by Department**

Department: GO LIBRARY DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	1,571	2,493	150	150	0
DEBT SERVICE	1,688,983	5,312,974	1,420,507	1,263,382	-157,125
OTHER FINANCING USES	0	3,700,000	0	0	0
Total Spending by Major Account	1,690,554	9,015,467	1,420,657	1,263,532	-157,125
Spending by Accounting Unit					
300922010H - 2010H GO LIB RZED TAXABLE DEBT	192,774	3,823,474	0	0	0
300922014C - 2014C GO LIBRARY DEBT	1,497,780	1,401,442	1,330,207	1,173,082	-157,125
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	0	3,790,551	90,450	90,450	0
Total Spending by Accounting Unit	1,690,554	9,015,467	1,420,657	1,263,532	-157,125

**CITY OF SAINT PAUL
Spending Plan by Department**

Department: OTHER GO DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	3,334	4,536	600	600	0
DEBT SERVICE	3,638,327	5,703,708	2,587,432	8,055,932	5,468,500
Total Spending by Major Account	3,641,661	5,708,244	2,588,032	8,056,532	5,468,500
Spending by Accounting Unit					
300942009D - 2009D GO PS TAX EXEMPT DEBT	568,660	559,997	0	0	0
300942011H - 2011H PUBLIC SAFETY DEBT SVC	1,078,967	3,089,776	0	0	0
300942017B - 2017B GO PS DEBT SERVICE	1,632,634	1,632,266	1,634,632	1,628,432	-6,200
300942019E - 2019E GO PS DEBT SERVICE	309,692	309,754	824,650	824,350	-300
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	51,708	109,500	109,500	5,584,500	5,475,000
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	0	6,951	19,250	19,250	0
Total Spending by Accounting Unit	3,641,661	5,708,244	2,588,032	8,056,532	5,468,500

CITY OF SAINT PAUL
Spending Plan by Department

Department: **REVENUE DEBT SERVICE**

Fund: **CITY DEBT SERVICE**

Budget Year: **2023**

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
ADDITIONAL EXPENSES	3,670,678	5,326,554	2,300,000	2,300,000	0
DEBT SERVICE	11,350,869	11,403,569	11,532,440	11,303,305	-229,135
OTHER FINANCING USES	80,665,267	12,370,030	17,527,447	21,329,036	3,801,589
Total Spending by Major Account	95,686,814	29,100,153	31,359,887	34,932,341	3,572,454
Spending by Accounting Unit					
300952014F - 2014F 8 80 TAXABLE DEBT SVC	1,103,176	1,105,906	1,104,706	20,680	-1,084,026
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	1,392,375	1,392,375	1,392,375	2,477,375	1,085,000
300952014N - 2014N REV REF NOTE DEBT SVC	2,697,970	2,696,985	2,700,750	2,700,750	0
300952019A - 2019A SALES TAX REV REFUNDING DS	69,804,420	20,966,462	23,201,894	26,800,661	3,598,767
300952019B - 2019B SALES TAX REV REFUNDING DS	8,788,310	2,513,475	2,535,212	2,062,925	-472,287
300952019C - 2019C SALES TAX TE REV REFUNDING DS	11,900,563	424,950	424,950	869,950	445,000
Total Spending by Accounting Unit	95,686,814	29,100,153	31,359,887	34,932,341	3,572,454

CITY OF SAINT PAUL
Spending Plan by Department

Department: **GO NOTES DEBT SERVICE**

Fund: **CITY DEBT SERVICE**

Budget Year: **2023**

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	13,583	6,290	3,150	750	-2,400
DEBT SERVICE	3,110,340	3,474,528	3,318,900	2,259,250	-1,059,650
Total Spending by Major Account	3,123,923	3,480,817	3,322,050	2,260,000	-1,062,050
Spending by Accounting Unit					
300962009F - 2009F GO COMET NOTE DEBT SVC	8,165	0	0	0	0
300962012D - 2012D GO COMET NOTE DEBT SVC	861,376	867,126	889,900	0	-889,900
300962018A - 2018A GO CAPITAL NOTES	916,405	914,859	0	0	0
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	1,117,942	1,045,248	1,040,875	76,000	-964,875
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	220,035	614,310	617,300	614,300	-3,000
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	0	39,273	773,975	754,350	-19,625
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	0	0	0	815,350	815,350
Total Spending by Accounting Unit	3,123,923	3,480,817	3,322,050	2,260,000	-1,062,050

CITY OF SAINT PAUL
Spending Plan by Department

Department: **REVENUE NOTES DEBT SERVICE**

Fund: **CITY DEBT SERVICE**

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
DEBT SERVICE	1,323,444	1,323,923	2,213,715	883,720	-1,329,995
Total Spending by Major Account	1,323,444	1,323,923	2,213,715	883,720	-1,329,995
Spending by Accounting Unit					
300972015N - HAMLIN EU BPARK LEASE DEBT	113,166	113,496	1,330,285	0	-1,330,285
300972017N - -2017N RECYCLING CART REV NOTE	327,317	327,262	0	0	0
300972018N - TRASH CART NOTE	882,961	883,165	883,430	883,720	290
Total Spending by Accounting Unit	1,323,444	1,323,923	2,213,715	883,720	-1,329,995

CITY OF SAINT PAUL
Spending Plan by Department

Department: **OTHER DEBT SERVICE**

Fund: **CITY DEBT SERVICE**

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	537	536	0	0	0
DEBT SERVICE	390,363	390,849	13,912,469	13,912,238	-231
Total Spending by Major Account	390,900	391,385	13,912,469	13,912,238	-231
Spending by Accounting Unit					
300982000Z - 2000 PEDESTRIAN CONNECTION DS	390,900	391,385	390,977	390,746	-231
300989000 - DESIGNATED FOR FUTURE BONDS	0	0	505,000	505,000	0
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	0	0	13,016,492	13,016,492	0
Total Spending by Accounting Unit	390,900	391,385	13,912,469	13,912,238	-231

Debt Service Financing Reports

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	-126,587	247,187	0	2,978,710	2,978,710
INTERGOVERNMENTAL REVENUE	8,172	37,212	0	0	0
CHARGES FOR SERVICES	115,640	121,097	100,000	100,000	0
INVESTMENT EARNINGS	589,398	368,314	570,850	584,000	13,150
MISCELLANEOUS REVENUE	0	51	0	0	0
OTHER FINANCING SOURCES	444,000	225,128	260,234	-2,706,052	-2,966,286
Total Financing by Major Account	1,030,623	998,989	931,084	956,658	25,574
Financing by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	1,030,623	998,989	931,084	956,658	25,574
Total Financing by Accounting Unit	1,030,623	998,989	931,084	956,658	25,574

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO CIB DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	3,512,245	4,953,442	6,391,318	5,064,444	-1,326,874
INTERGOVERNMENTAL REVENUE	183,467	88,563	0	0	0
INVESTMENT EARNINGS	73,271	9,337	14,650	3,900	-10,750
OTHER FINANCING SOURCES	8,158,710	18,328,609	7,726,309	3,258,167	-4,468,142
Total Financing by Major Account	11,927,693	23,379,951	14,132,277	8,326,511	-5,805,766
Financing by Accounting Unit					
300902010B - 2010B GO CIB DEBT SERVICE	91,857	62,619	0	0	0
300902010F - 2010F GO CIB BAB POOLS DEBT	504,119	3,625,036	0	0	0
300902010G - 2010G GO CIB RZED PAYNE MARYLD	737,853	5,758,029	0	0	0
300902011A - 2011A GO CIB DEBT SERVICE	1,952,532	2,476	0	0	0
300902012A - 2012A GO CIB DEBT SERVICE	700,379	711,659	355,350	0	-355,350
300902013B - 2013B GO CIB DEBT SERVICE	723,368	1,463,589	0	0	0
300902013E - 2013E GO CIB BALL PARK DEBT	689,720	549,885	545,482	544,604	-878
300902014A - 2014A GO CIB DEBT SERVICE	1,087,777	2,492,993	1,304,850	0	-1,304,850
300902015A - 2015A GO CIB DEBT SERVICE	1,178,395	1,186,591	1,169,363	0	-1,169,363
300902016A - 2016A GO CIB DEBT SERVICE	1,024,178	1,224,689	1,227,050	0	-1,227,050
300902016E - 2016E GO VAR PURP DEBT SVC	965,589	454,811	461,207	459,207	-2,000
300902017A - 2017A GO CIB DEBT SERVICE	1,363,239	1,090,967	1,215,250	1,216,000	750
300902018A - 2018A GO CIB DEBT SERVICE	304,238	1,232,497	1,268,600	1,265,850	-2,750
300902019D - 2019D GO CIB DEBT SERVICE	561,170	1,339,720	1,320,225	1,322,225	2,000
300902020A - 2020A GO CIB DEBT SERVICE	43,279	944,900	1,052,600	1,052,350	-250
300902021A - 2021A GO CIB DEBT SERVICE	0	1,239,490	4,019,800	1,181,525	-2,838,275
300902022A - 2022A GO CIB DEBT SERVICE	0	0	0	1,092,250	1,092,250
300909000 - DESIGNATED FOR FUTURE GO BONDS	0	0	192,500	192,500	0
Total Financing by Accounting Unit	11,927,693	23,379,951	14,132,277	8,326,511	-5,805,766

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO SA DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	7,204,696	9,058,607	9,386,061	8,773,850	-612,211
ASSESSMENTS	1,959,110	3,510,446	3,347,403	3,443,591	96,188
INVESTMENT EARNINGS	126,237	28,625	10,600	10,600	0
MISCELLANEOUS REVENUE	-2,507	-51	0	0	0
OTHER FINANCING SOURCES	31,280,928	21,369,442	204,410	204,410	0
Total Financing by Major Account	40,568,464	33,967,069	12,948,474	12,432,451	-516,023
Financing by Accounting Unit					
30091190 - CLOSED BOND ASSESSMENTS	193,504	131,720	0	0	0
300912011B - 2011B GO SA STREET IMPR DEBT	681,672	7,319,519	0	0	0
300912012B - 2012B GO SA STREET IMPR DEBT	6,324,266	5,072	0	0	0
300912013C - 2013C GO SA STREET IMPR DEBT	868,708	7,216,881	0	0	0
300912014B - 2014B GO SA STREET IMPR DEBT	1,368,466	2,527,357	2,523,063	2,511,563	-11,500
300912016F - 2016F SA STREET REF DEBT SVC	2,477,470	1,706,279	1,523,750	1,522,375	-1,375
300912017D - 2017D GO SA STREET IMPR DEBT	8,164,646	0	0	0	0
300912018B - 2018B GO SA STREET IMPR DEBT	2,939,131	2,329,359	2,022,375	2,016,500	-5,875
300912018E - 2018E GO SA STREET RECONSTRUCTION DEB	10,529,611	0	0	0	0
300912019G - 2019G GO SA STREET RECONSTRUCTION DEE	51,677	6,951,410	0	0	0
300912019H - 2019H GO STREET REF DEBT	55,558	360,461	1,266,582	1,271,582	5,000
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	254,700	721,072	805,265	806,515	1,250
300912020B - 2020B GO SA STREET IMPR DEBT	6,570,978	683,010	570,325	575,950	5,625
300912020F - 2020F GO SA STREET RECONSTRUCTION DEB	88,077	1,940,633	1,217,344	0	-1,217,344
300912021C - 2021C GO STREET RECON AND REF DEBT	0	1,466,538	1,855,500	1,878,625	23,125
300912021E - 2021E FORD STREET IMPROV DEBT	0	607,758	747,603	943,791	196,188
300912022C - 2022C GO STREET RECON DEBT	0	0	0	488,883	488,883
300919000 - DESIGNATED FOR FUTURE DEBT	0	0	416,667	416,667	0
Total Financing by Accounting Unit	40,568,464	33,967,069	12,948,474	12,432,451	-516,023

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO LIBRARY DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	1,595,415	1,437,586	1,420,507	1,263,382	-157,125
INTERGOVERNMENTAL REVENUE	81,771	40,791	0	0	0
INVESTMENT EARNINGS	8,692	5,530	150	150	0
OTHER FINANCING SOURCES	0	7,480,484	0	0	0
Total Financing by Major Account	1,685,878	8,964,391	1,420,657	1,263,532	-157,125
Financing by Accounting Unit					
300922010H - 2010H GO LIB RZED TAXABLE DEBT	252,595	3,744,474	0	0	0
300922014C - 2014C GO LIBRARY DEBT	1,433,283	1,362,621	1,330,207	1,173,082	-157,125
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	0	3,857,296	90,450	90,450	0
Total Financing by Accounting Unit	1,685,878	8,964,391	1,420,657	1,263,532	-157,125

CITY OF SAINT PAUL
Financing Plan by Department

Department: OTHER GO DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	4,762,119	2,850,096	2,458,682	2,452,182	-6,500
INVESTMENT EARNINGS	17,540	19,438	600	600	0
OTHER FINANCING SOURCES	51,709	2,182,083	128,750	5,603,750	5,475,000
Total Financing by Major Account	4,831,368	5,051,618	2,588,032	8,056,532	5,468,500
Financing by Accounting Unit					
300942009D - 2009D GO PS TAX EXEMPT DEBT	849,649	282,790	0	0	0
300942011H - 2011H PUBLIC SAFETY DEBT SVC	1,618,072	2,621,730	0	0	0
300942017B - 2017B GO PS DEBT SERVICE	1,916,917	1,730,336	1,634,632	1,628,432	-6,200
300942019E - 2019E GO PS DEBT SERVICE	395,021	310,303	824,650	824,350	-300
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	51,709	106,458	109,500	5,584,500	5,475,000
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	0	0	19,250	19,250	0
Total Financing by Accounting Unit	4,831,368	5,051,618	2,588,032	8,056,532	5,468,500

CITY OF SAINT PAUL
Financing Plan by Department

Department: REVENUE DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
INTERGOVERNMENTAL REVENUE	2,700,000	2,700,000	2,700,000	2,700,000	0
INVESTMENT EARNINGS	145,269	186,906	50,750	50,750	0
MISCELLANEOUS REVENUE	2,398,162	2,480,209	2,567,635	3,450,661	883,026
OTHER FINANCING SOURCES	89,139,811	24,089,358	26,041,502	28,730,930	2,689,428
Total Financing by Major Account	94,383,242	29,456,473	31,359,887	34,932,341	3,572,454
Financing by Accounting Unit					
300952007A - 2007A SALES TAX TAX EXEMPT DS	7,298,352	0	0	0	0
300952007AR - 2007A SALES TAX RESERVE TE DS	99,432	0	0	0	0
300952007B - 2007B SALES TAX TAXABLE DS	8,020,880	0	0	0	0
300952007BR - 2007B SALES TAX RESERVE TAXBL	130,788	0	0	0	0
300952009Z - 2009 SALES TAX REV REFUNDNG DS	22,639,388	0	0	0	0
300952014F - 2014F 8 80 TAXABLE DEBT SVC	1,103,176	0	1,104,706	20,680	-1,084,026
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	1,392,375	0	1,392,375	2,477,375	1,085,000
300952014N - 2014N REV REF NOTE DEBT SVC	2,700,023	2,700,006	2,700,750	2,700,750	0
300952016G - 2016G SALES TAX EXEMPT DEBT SV	10,815,639	0	0	0	0
300952016H - 2016H SALES TAXABLE REFUND	12,861,699	0	0	0	0
300952019A - 2019A SALES TAX REV REFUNDING DS	24,325,171	26,756,467	23,201,894	26,800,661	3,598,767
300952019B - 2019B SALES TAX REV REFUNDING DS	1,245,986	0	2,535,212	2,062,925	-472,287
300952019C - 2019C SALES TAX TE REV REFUNDING DS	1,750,333	0	424,950	869,950	445,000
Total Financing by Accounting Unit	94,383,242	29,456,473	31,359,887	34,932,341	3,572,454

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO NOTES DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	0	0	0	724,000	724,000
INVESTMENT EARNINGS	88,670	21,868	3,150	750	-2,400
OTHER FINANCING SOURCES	2,989,314	3,329,377	3,318,900	1,535,250	-1,783,650
Total Financing by Major Account	3,077,984	3,351,245	3,322,050	2,260,000	-1,062,050
Financing by Accounting Unit					
300962009F - 2009F GO COMET NOTE DEBT SVC	54,995	-4,241	0	0	0
300962012D - 2012D GO COMET NOTE DEBT SVC	880,541	878,452	889,900	0	-889,900
300962018A - 2018A GO CAPITAL NOTES	954,850	918,752	0	0	0
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	1,144,715	945,654	1,040,875	76,000	-964,875
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	42,883	608,384	617,300	614,300	-3,000
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	0	4,243	773,975	754,350	-19,625
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	0	0	0	815,350	815,350
Total Financing by Accounting Unit	3,077,984	3,351,245	3,322,050	2,260,000	-1,062,050

CITY OF SAINT PAUL
Financing Plan by Department

Department: REVENUE NOTES DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
OTHER FINANCING SOURCES	1,323,444	1,323,923	2,213,715	883,720	-1,329,995
Total Financing by Major Account	1,323,444	1,323,923	2,213,715	883,720	-1,329,995
Financing by Accounting Unit					
300972015N - HAMLIN EU BPARK LEASE DEBT	113,166	113,496	1,330,285	0	-1,330,285
300972017N - -2017N RECYCLING CART REV NOTE	327,317	327,262	0	0	0
300972018N - TRASH CART NOTE	882,961	883,165	883,430	883,720	290
Total Financing by Accounting Unit	1,323,444	1,323,923	2,213,715	883,720	-1,329,995

CITY OF SAINT PAUL
Financing Plan by Department

Department: OTHER DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2023

	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	Change From Prior Year
Financing by Major Account					
INVESTMENT EARNINGS	29,654	2,597	0	0	0
MISCELLANEOUS REVENUE	390,363	390,849	390,977	390,746	-231
OTHER FINANCING SOURCES	362,464	0	13,521,492	13,521,492	0
Total Financing by Major Account	782,481	393,446	13,912,469	13,912,238	-231
Financing by Accounting Unit					
300982000Z - 2000 PEDESTRIAN CONNECTION DS	394,127	393,446	390,977	390,746	-231
300989000 - DESIGNATED FOR FUTURE BONDS	362,464	0	505,000	505,000	0
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	25,890	0	13,016,492	13,016,492	0
Total Financing by Accounting Unit	782,481	393,446	13,912,469	13,912,238	-231