

Debt Service Summary

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Learn More: stpaul.gov/departments/financial-services/treasury/debt-management

Department Facts

- **Total City Debt Budget:** \$79,852,520
- **Total FTEs:** 2.45
- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Department Goals

- Develop and implement financing alternatives for the City.
- Issue city debt instruments to finance projects at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

Recent Accomplishments

- Coordinated rating agency processes resulting in reaffirmation of the City's AAA bond rating.
- Successfully managed City's roughly \$600 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation bonds, water and sewer revenue bonds, and water revenue notes totaling roughly \$164.5 million in 2023, utilizing various financing tools.
- Accurately paid existing debt on time and in full and complied with ongoing disclosure and arbitrage requirements in a highly regulated market.
- Implemented a new debt management software.
- Maintained investor relations on the City's investor relations website (www.stpaulbonds.com)
- Awarded a \$50k grant from the Public Finance Initiative as part of the Municipal Bond and Racial Equity project.

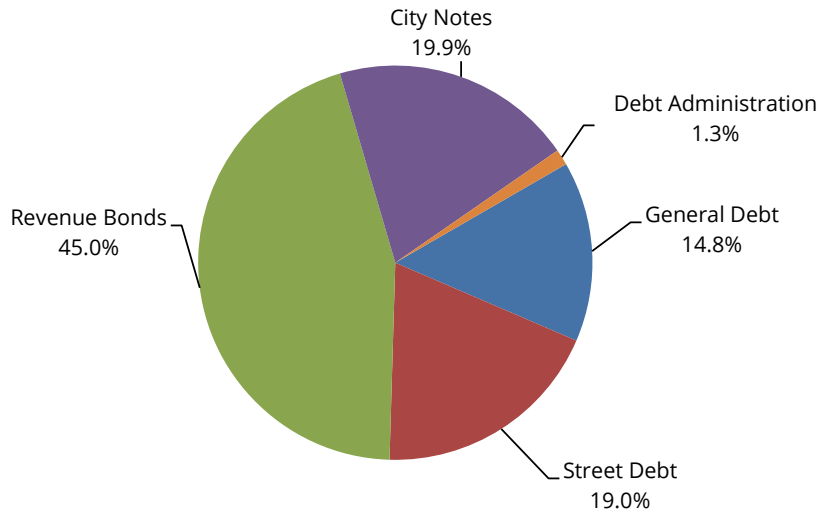
Debt Service Funds

Debt Service Spending (By Major Account)			
Object	2022 Adopted Budget	2023 Adopted Budget	2024 Proposed Budget
Salaries	279,016	297,849	332,059
Fringes	84,455	91,152	98,327
Services	265,601	252,501	253,566
Materials and Supplies	18,169	18,169	18,169
Additional Expenses	2,300,000	2,300,000	2,300,000
Debt Service	62,353,464	58,734,789	55,629,380
Other Spending Uses	17,527,941	21,329,523	21,221,018
Debt Service Fund Subtotal	82,828,646	83,023,983	79,852,520
Less Intrafund Transfers	(6,241,502)	(5,430,930)	(6,157,225)
Total	76,587,144	77,593,053	73,695,295
Debt Service Financing (Revenue By Source)			
Source	2022 Adopted Budget	2023 Adopted Budget	2024 Proposed Budget
Use of Fund Balance & Subsequent Year Debt	14,254,955	6,820,527	8,829,445 ⁽¹⁾
Taxes	19,656,568	21,256,568	22,756,768
Assessments	3,347,403	3,443,591	3,337,011
Fees, Sales and Services	100,000	100,000	100,000
Intergovernmental Revenue	2,700,000	2,700,000	2,700,000
Interest	650,750	650,750	650,750
Miscellaneous Revenue	2,958,612	3,841,407	3,135,505
Other Financing Sources	39,160,357	44,211,140	38,343,040
Debt Service Fund Subtotal	82,828,645	83,023,983	79,852,519
Less Intrafund Transfers	(6,248,375)	(5,430,930)	(6,571,499)
Total	76,580,270	77,593,053	73,281,020

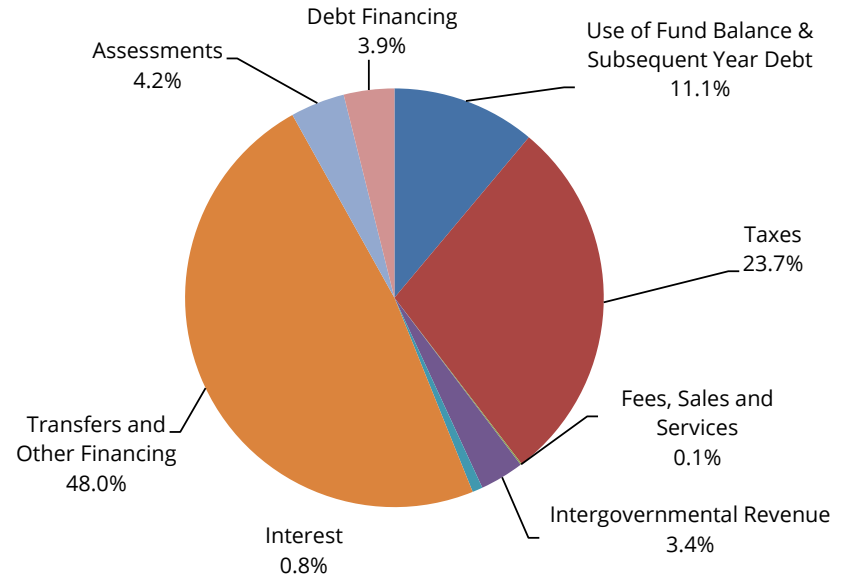
⁽¹⁾ The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments.

Debt Service Funds

2024 Spending by Major Category



2024 Financing by Major Source



Allocation of Outstanding Debt by Type

As of September 14, 2023

General Obligation Debt

General Obligation Tax Levy	\$	151,675,000
General Obligation Levy (Library)		7,915,000
General Obligation Special Assessment		62,860,000
General Obligation Tax Increment		10,795,000
General Obligation Utility Revenue		-
	\$	233,245,000

Revenue Debt

Lease Payments	\$	2,372,000
Recycling and Trash Fees		854,000
Special Assessment Revenue		7,804,000
Water Revenue		199,060,000
Sewer Revenue		87,575,000
Sales Tax		82,135,000
	\$	379,800,000

Debt Service Spending Reports

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	335,260	363,471	389,001	430,386	41,385
SERVICES	204,094	236,451	236,501	237,566	1,065
MATERIALS AND SUPPLIES	2,042	18,169	18,169	18,169	0
ADDITIONAL EXPENSES	0	0	0	0	0
DEBT SERVICE	0	312,500	312,500	312,500	0
OTHER FINANCING USES	407	494	487	453	-34
Total Spending by Major Account	541,803	931,085	956,658	999,074	42,416
Spending by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	541,803	931,085	956,658	999,074	42,416
Total Spending by Accounting Unit	541,803	931,085	956,658	999,074	42,416

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO CIB DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
SERVICES	8,620	14,650	3,900	3,900	0
DEBT SERVICE	22,913,439	14,117,627	8,322,611	8,347,115	24,504
Total Spending by Major Account	22,922,059	14,132,277	8,326,511	8,351,015	24,504
Spending by Accounting Unit					
300902010F - 2010F GO CIB BAB POOLS DEBT	3,844,613	0	0	0	0
300902010G - 2010G GO CIB RZED PAYNE MARYLD	5,745,832	0	0	0	0
300902011A - 2011A GO CIB DEBT SERVICE	646,056	0	0	0	0
300902012A - 2012A GO CIB DEBT SERVICE	711,039	355,350	0	0	0
300902013B - 2013B GO CIB DEBT SERVICE	2,103,691	0	0	0	0
300902013E - 2013E GO CIB BALL PARK DEBT	541,505	545,482	544,604	543,334	-1,270
300902014A - 2014A GO CIB DEBT SERVICE	1,285,509	1,304,850	0	0	0
300902015A - 2015A GO CIB DEBT SERVICE	1,185,089	1,169,363	0	0	0
300902016A - 2016A GO CIB DEBT SERVICE	1,223,244	1,227,050	0	0	0
300902016E - 2016E GO VAR PURP DEBT SVC	458,850	461,207	459,207	462,106	2,899
300902017A - 2017A GO CIB DEBT SERVICE	1,216,879	1,215,250	1,216,000	1,214,250	-1,750
300902018A - 2018A GO CIB DEBT SERVICE	1,263,477	1,268,600	1,265,850	1,270,850	5,000
300902019D - 2019D GO CIB DEBT SERVICE	1,320,168	1,320,225	1,322,225	1,316,850	-5,375
300902020A - 2020A GO CIB DEBT SERVICE	1,051,043	1,052,600	1,052,350	1,050,350	-2,000
300902021A - 2021A GO CIB DEBT SERVICE	325,063	4,019,800	1,181,525	1,181,525	0
300902022A - 2022A GO CIB DEBT SERVICE	0	0	1,092,250	1,091,750	-500
300909000 - DESIGNATED FOR FUTURE GO BONDS	0	192,500	192,500	220,000	27,500
Total Spending by Accounting Unit	22,922,059	14,132,277	8,326,511	8,351,015	24,504

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO SA DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
SERVICES	19,316	10,600	10,600	10,700	100
DEBT SERVICE	32,978,796	12,937,874	12,421,851	15,130,672	2,708,821
Total Spending by Major Account	32,998,112	12,948,474	12,432,451	15,141,372	2,708,921
Spending by Accounting Unit					
300912011B - 2011B GO SA STREET IMPR DEBT	7,657,334	0	0	0	0
300912012B - 2012B GO SA STREET IMPR DEBT	897	0	0	0	0
300912013C - 2013C GO SA STREET IMPR DEBT	8,113,378	0	0	0	0
300912014B - 2014B GO SA STREET IMPR DEBT	2,540,906	2,523,063	2,511,563	2,480,812	-30,751
300912016F - 2016F SA STREET REF DEBT SVC	1,498,148	1,523,750	1,522,375	1,542,625	20,250
300912018B - 2018B GO SA STREET IMPR DEBT	2,021,881	2,022,375	2,016,500	2,017,625	1,125
300912019G - 2019G GO SA STREET RECONSTRUCTION DEBT	7,366,643	0	0	0	0
300912019H - 2019H GO STREET REF DEBT	1,264,531	1,266,582	1,271,582	1,269,581	-2,001
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	198,967	805,265	806,515	807,165	650
300912020B - 2020B GO SA STREET IMPR DEBT	527,249	570,325	575,950	536,450	-39,500
300912020F - 2020F GO SA STREET RECONSTRUCTION DEBT	1,342,135	1,217,344	0	0	0
300912021C - 2021C GO STREET RECON AND REF DEBT	465,212	1,855,500	1,878,625	1,878,500	-125
300912021E - 2021E FORD STREET IMPROV DEBT	831	747,603	943,791	937,211	-6,580
300912022C - 2022C GO STREET RECON DEBT	0	0	488,883	833,760	344,877
300912023C - 2023C GO STREET RECON BOND	0	0	0	2,587,643	2,587,643
300919000 - DESIGNATED FOR FUTURE DEBT	0	416,667	416,667	250,000	-166,667
Total Spending by Accounting Unit	32,998,112	12,948,474	12,432,451	15,141,372	2,708,921

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO LIBRARY DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
SERVICES	2,493	150	150	150	0
DEBT SERVICE	5,312,974	1,420,507	1,263,382	1,048,131	-215,251
OTHER FINANCING USES	3,700,000	0	0	0	0
Total Spending by Major Account	9,015,467	1,420,657	1,263,532	1,048,281	-215,251
Spending by Accounting Unit					
300922010H - 2010H GO LIB RZED TAXABLE DEBT	3,823,474	0	0	0	0
300922014C - 2014C GO LIBRARY DEBT	1,401,442	1,330,207	1,173,082	957,831	-215,251
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	3,790,551	90,450	90,450	90,450	0
Total Spending by Accounting Unit	9,015,467	1,420,657	1,263,532	1,048,281	-215,251

CITY OF SAINT PAUL
Spending Plan by Department

Department: OTHER GO DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
SERVICES	4,536	600	600	600	0
DEBT SERVICE	5,703,708	2,587,432	8,055,932	2,458,156	-5,597,776
Total Spending by Major Account	5,708,244	2,588,032	8,056,532	2,458,756	-5,597,776
Spending by Accounting Unit					
300942009D - 2009D GO PS TAX EXEMPT DEBT	559,997	0	0	0	0
300942011H - 2011H PUBLIC SAFETY DEBT SVC	3,089,776	0	0	0	0
300942017B - 2017B GO PS DEBT SERVICE	1,632,266	1,634,632	1,628,432	1,626,031	-2,401
300942019E - 2019E GO PS DEBT SERVICE	309,754	824,650	824,350	823,100	-1,250
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	109,500	109,500	5,584,500	0	-5,584,500
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	6,951	19,250	19,250	9,625	-9,625
Total Spending by Accounting Unit	5,708,244	2,588,032	8,056,532	2,458,756	-5,597,776

CITY OF SAINT PAUL
Spending Plan by Department

Department: REVENUE DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
ADDITIONAL EXPENSES	5,326,554	2,300,000	2,300,000	2,300,000	0
DEBT SERVICE	11,403,569	11,532,440	11,303,305	12,432,760	1,129,455
OTHER FINANCING USES	12,370,030	17,527,447	21,329,036	21,220,565	-108,471
Total Spending by Major Account	29,100,153	31,359,887	34,932,341	35,953,325	1,020,984
Spending by Accounting Unit					
300952014F - 2014F 8 80 TAXABLE DEBT SVC	1,105,906	1,104,706	20,680	0	-20,680
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	1,392,375	1,392,375	2,477,375	1,338,125	-1,139,250
300952014N - 2014N REV REF NOTE DEBT SVC	2,696,985	2,700,750	2,700,750	2,700,750	0
300952019A - 2019A SALES TAX REV REFUNDING DS	20,966,462	23,201,894	26,800,661	27,095,350	294,689
300952019B - 2019B SALES TAX REV REFUNDING DS	2,513,475	2,535,212	2,062,925	0	-2,062,925
300952019C - 2019C SALES TAX TE REV REFUNDING DS	424,950	424,950	869,950	4,106,600	3,236,650
300952023D - 2023D SALES TAX REV DS	0	0	0	712,500	712,500
Total Spending by Accounting Unit	29,100,153	31,359,887	34,932,341	35,953,325	1,020,984

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO NOTES DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
SERVICES	6,290	3,150	750	650	-100
DEBT SERVICE	3,474,528	3,318,900	2,259,250	1,988,399	-270,851
Total Spending by Major Account	3,480,817	3,322,050	2,260,000	1,989,049	-270,951
Spending by Accounting Unit					
300962012D - 2012D GO COMET NOTE DEBT SVC	867,126	889,900	0	0	0
300962018A - 2018A GO CAPITAL NOTES	914,859	0	0	0	0
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	1,045,248	1,040,875	76,000	0	-76,000
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	614,310	617,300	614,300	50	-614,250
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	39,273	773,975	754,350	753,475	-875
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	0	0	815,350	821,250	5,900
300962023B - 2023B GO NOTE	0	0	0	414,274	414,274
Total Spending by Accounting Unit	3,480,817	3,322,050	2,260,000	1,989,049	-270,951

CITY OF SAINT PAUL
Spending Plan by Department

Department: REVENUE NOTES DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
DEBT SERVICE	1,323,923	2,213,715	883,720	0	-883,720
Total Spending by Major Account	1,323,923	2,213,715	883,720	0	-883,720
Spending by Accounting Unit					
300972015N - HAMLIN B PARK LEASE DEBT	113,496	1,330,285	0	0	0
300972017N - -2017N RECYCLING CART REV NOTE	327,262	0	0	0	0
300972018N - TRASH CART NOTE	883,165	883,430	883,720	0	-883,720
Total Spending by Accounting Unit	1,323,923	2,213,715	883,720	0	-883,720

CITY OF SAINT PAUL
Spending Plan by Department

Department: OTHER DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Spending by Major Account					
SERVICES	536	0	0	0	0
DEBT SERVICE	390,849	13,912,469	13,912,238	13,911,648	-591
Total Spending by Major Account	391,385	13,912,469	13,912,238	13,911,648	-591
Spending by Accounting Unit					
300982000Z - 2000 PEDESTRIAN CONNECTION DS	391,385	390,977	390,746	390,156	-591
300989000 - DESIGNATED FOR FUTURE BONDS	0	505,000	505,000	505,000	0
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	0	13,016,492	13,016,492	13,016,492	0
Total Spending by Accounting Unit	391,385	13,912,469	13,912,238	13,911,648	-591

Debt Service Financing Reports

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
TAXES	247,186.95	0	2,978,710	1,874,256	-1,104,454
INTERGOVERNMENTAL REVENUE	37,211.91	0	0	0	0
CHARGES FOR SERVICES	121,097	100,000	100,000	100,000	0
INVESTMENT EARNINGS	368,313.85	570,850	584,000	584,000	0
MISCELLANEOUS REVENUE	51.3	0	0	0	0
OTHER FINANCING SOURCES	225,128.08	260,234	-2,706,052	-1,559,182	1,146,870
Total Financing by Major Account	998,989	931,084	956,658	999,074	42,416
Financing by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	998,989.09	931,084	956,658	999,074	42,416
Total Financing by Accounting Unit	998,989	931,084	956,658	999,074	42,416

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO CIB DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
TAXES	4,953,442.39	6,391,318	5,064,444	5,067,099	2,655
INTERGOVERNMENTAL REVENUE	88,562.91	0	0	0	0
INVESTMENT EARNINGS	9,337.01	14,650	3,900	3,900	0
OTHER FINANCING SOURCES	18,328,608.65	7,726,309	3,258,167	3,280,016	21,849
Total Financing by Major Account	23,379,951	14,132,277	8,326,511	8,351,015	24,504
Financing by Accounting Unit					
300902010B - 2010B GO CIB DEBT SERVICE	62,619	0	0	0	0
300902010F - 2010F GO CIB BAB POOLS DEBT	3,625,036.45	0	0	0	0
300902010G - 2010G GO CIB RZED PAYNE MARYLD	5,758,029.1	0	0	0	0
300902011A - 2011A GO CIB DEBT SERVICE	2,475.8	0	0	0	0
300902012A - 2012A GO CIB DEBT SERVICE	711,659.29	355,350	0	0	0
300902013B - 2013B GO CIB DEBT SERVICE	1,463,588.67	0	0	0	0
300902013E - 2013E GO CIB BALL PARK DEBT	549,885.4	545,482	544,604	543,334	-1,270
300902014A - 2014A GO CIB DEBT SERVICE	2,492,993.13	1,304,850	0	0	0
300902015A - 2015A GO CIB DEBT SERVICE	1,186,591	1,169,363	0	0	0
300902016A - 2016A GO CIB DEBT SERVICE	1,224,689.14	1,227,050	0	0	0
300902016E - 2016E GO VAR PURP DEBT SVC	454,810.6	461,207	459,207	462,106	2,899
300902017A - 2017A GO CIB DEBT SERVICE	1,090,966.55	1,215,250	1,216,000	1,214,250	-1,750
300902018A - 2018A GO CIB DEBT SERVICE	1,232,497.19	1,268,600	1,265,850	1,270,850	5,000
300902019D - 2019D GO CIB DEBT SERVICE	1,339,720.29	1,320,225	1,322,225	1,316,850	-5,375
300902020A - 2020A GO CIB DEBT SERVICE	944,899.61	1,052,600	1,052,350	1,050,350	-2,000
300902021A - 2021A GO CIB DEBT SERVICE	1,239,489.74	4,019,800	1,181,525	1,181,525	0
300902022A - 2022A GO CIB DEBT SERVICE	0	0	1,092,250	1,091,750	-500
300909000 - DESIGNATED FOR FUTURE GO BONDS	0	192,500	192,500	220,000	27,500
Total Financing by Accounting Unit	23,379,951	14,132,277	8,326,511	8,351,015	24,504

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO SA DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
TAXES	9,058,606.86	9,386,061	8,773,850	11,589,251	2,815,401
ASSESSMENTS	3,510,446.42	3,347,403	3,443,591	3,337,011	-106,580
INVESTMENT EARNINGS	28,624.56	10,600	10,600	10,700	100
MISCELLANEOUS REVENUE	-51.3	0	0	0	0
OTHER FINANCING SOURCES	21,369,442.02	204,410	204,410	204,410	0
Total Financing by Major Account	33,967,069	12,948,474	12,432,451	15,141,372	2,708,921
Financing by Accounting Unit					
30091190 - CLOSED BOND ASSESSMENTS	131,719.61	0	0	0	0
300912011B - 2011B GO SA STREET IMPR DEBT	7,319,518.8	0	0	0	0
300912012B - 2012B GO SA STREET IMPR DEBT	5,072.02	0	0	0	0
300912013C - 2013C GO SA STREET IMPR DEBT	7,216,880.97	0	0	0	0
300912014B - 2014B GO SA STREET IMPR DEBT	2,527,356.74	2,523,063	2,511,563	2,480,812	-30,751
300912016F - 2016F SA STREET REF DEBT SVC	1,706,278.6	1,523,750	1,522,375	1,542,625	20,250
300912018B - 2018B GO SA STREET IMPR DEBT	2,329,359.13	2,022,375	2,016,500	2,017,625	1,125
300912019G - 2019G GO SA STREET RECONSTRUCTION DEBT	6,951,410.38	0	0	0	0
300912019H - 2019H GO STREET REF DEBT	360,461.43	1,266,582	1,271,582	1,269,581	-2,001
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	721,071.75	805,265	806,515	807,165	650
300912020B - 2020B GO SA STREET IMPR DEBT	683,009.95	570,325	575,950	536,450	-39,500
300912020F - 2020F GO SA STREET RECONSTRUCTION DEBT	1,940,632.61	1,217,344	0	0	0
300912021C - 2021C GO STREET RECON AND REF DEBT	1,466,538.3	1,855,500	1,878,625	1,878,500	-125
300912021E - 2021E FORD STREET IMPROV DEBT	607,758.27	747,603	943,791	937,211	-6,580
300912022C - 2022C GO STREET RECON DEBT	0	0	488,883	833,760	344,877
300912023C - 2023C GO STREET RECON BOND	0	0	0	2,587,643	2,587,643
300919000 - DESIGNATED FOR FUTURE DEBT	0	416,667	416,667	250,000	-166,667
Total Financing by Accounting Unit	33,967,069	12,948,474	12,432,451	15,141,372	2,708,921

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO LIBRARY DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
TAXES	1,437,586.07	1,420,507	1,263,382	1,048,131	-215,251
INTERGOVERNMENTAL REVENUE	40,791.07	0	0	0	0
INVESTMENT EARNINGS	5,529.75	150	150	150	0
OTHER FINANCING SOURCES	7,480,483.9	0	0	0	0
Total Financing by Major Account	8,964,391	1,420,657	1,263,532	1,048,281	-215,251
Financing by Accounting Unit					
300922010H - 2010H GO LIB RZED TAXABLE DEBT	3,744,474.48	0	0	0	0
300922014C - 2014C GO LIBRARY DEBT	1,362,620.62	1,330,207	1,173,082	957,831	-215,251
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	3,857,295.69	90,450	90,450	90,450	0
Total Financing by Accounting Unit	8,964,391	1,420,657	1,263,532	1,048,281	-215,251

CITY OF SAINT PAUL
Financing Plan by Department

Department: OTHER GO DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
TAXES	2,850,095.95	2,458,682	2,452,182	2,448,531	-3,651
INVESTMENT EARNINGS	19,438.4	600	600	600	0
OTHER FINANCING SOURCES	2,182,083.33	128,750	5,603,750	9,625	-5,594,125
Total Financing by Major Account	5,051,618	2,588,032	8,056,532	2,458,756	-5,597,776
Financing by Accounting Unit					
300942009D - 2009D GO PS TAX EXEMPT DEBT	282,790.1	0	0	0	0
300942011H - 2011H PUBLIC SAFETY DEBT SVC	2,621,730.11	0	0	0	0
300942017B - 2017B GO PS DEBT SERVICE	1,730,336.01	1,634,632	1,628,432	1,626,031	-2,401
300942019E - 2019E GO PS DEBT SERVICE	310,303.13	824,650	824,350	823,100	-1,250
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	106,458.33	109,500	5,584,500	0	-5,584,500
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	0	19,250	19,250	9,625	-9,625
Total Financing by Accounting Unit	5,051,618	2,588,032	8,056,532	2,458,756	-5,597,776

CITY OF SAINT PAUL
Financing Plan by Department

Department: REVENUE DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
INTERGOVERNMENTAL REVENUE	2,700,000	2,700,000	2,700,000	2,700,000	0
INVESTMENT EARNINGS	186,905.84	50,750	50,750	50,750	0
MISCELLANEOUS REVENUE	2,480,209.26	2,567,635	3,450,661	2,745,350	-705,311
OTHER FINANCING SOURCES	24,089,358.14	26,041,502	28,730,930	30,457,225	1,726,295
Total Financing by Major Account	29,456,473	31,359,887	34,932,341	35,953,325	1,020,984
Financing by Accounting Unit					
300952014F - 2014F 8 80 TAXABLE DEBT SVC	0	1,104,706	20,680	0	-20,680
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	0	1,392,375	2,477,375	1,338,125	-1,139,250
300952014N - 2014N REV REF NOTE DEBT SVC	2,700,006.33	2,700,750	2,700,750	2,700,750	0
300952019A - 2019A SALES TAX REV REFUNDING DS	26,756,466.91	23,201,894	26,800,661	27,095,350	294,689
300952019B - 2019B SALES TAX REV REFUNDING DS	0	2,535,212	2,062,925	0	-2,062,925
300952019C - 2019C SALES TAX TE REV REFUNDING DS	0	424,950	869,950	4,106,600	3,236,650
300952023D - 2023D SALES TAX REV DS	0	0	0	712,500	712,500
Total Financing by Accounting Unit	29,456,473	31,359,887	34,932,341	35,953,325	1,020,984

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO NOTES DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
TAXES	0	0	724,000	729,500	5,500
INVESTMENT EARNINGS	21,867.81	3,150	750	650	-100
OTHER FINANCING SOURCES	3,329,377	3,318,900	1,535,250	1,258,899	-276,351
Total Financing by Major Account	3,351,245	3,322,050	2,260,000	1,989,049	-270,951
Financing by Accounting Unit					
300962009F - 2009F GO COMET NOTE DEBT SVC	-4,240.95	0	0	0	0
300962012D - 2012D GO COMET NOTE DEBT SVC	878,451.63	889,900	0	0	0
300962018A - 2018A GO CAPITAL NOTES	918,752.12	0	0	0	0
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	945,654.32	1,040,875	76,000	0	-76,000
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	608,384.4	617,300	614,300	50	-614,250
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	4,243.29	773,975	754,350	753,475	-875
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	0	0	815,350	821,250	5,900
300962023B - 2023B GO NOTE	0	0	0	414,274	414,274
Total Financing by Accounting Unit	3,351,245	3,322,050	2,260,000	1,989,049	-270,951

CITY OF SAINT PAUL
Financing Plan by Department

Department: REVENUE NOTES DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
OTHER FINANCING SOURCES	1,323,923.39	2,213,715	883,720	0	-883,720
Total Financing by Major Account	1,323,923	2,213,715	883,720	0	-883,720
Financing by Accounting Unit					
300972015N - HAMLIN EU BPARK LEASE DEBT	113,496.39	1,330,285	0	0	0
300972017N - -2017N RECYCLING CART REV NOTE	327,262	0	0	0	0
300972018N - TRASH CART NOTE	883,165	883,430	883,720	0	-883,720
Total Financing by Accounting Unit	1,323,923	2,213,715	883,720	0	-883,720

CITY OF SAINT PAUL
Financing Plan by Department

Department: OTHER DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
Financing by Major Account					
INVESTMENT EARNINGS	2,597.18	0	0	0	0
MISCELLANEOUS REVENUE	390,849.3	390,977	390,746	390,155	-591
OTHER FINANCING SOURCES	0	13,521,492	13,521,492	13,521,492	0
Total Financing by Major Account	393,446	13,912,469	13,912,238	13,911,647	-591
Financing by Accounting Unit					
300982000Z - 2000 PEDESTRIAN CONNECTION DS	393,446.48	390,977	390,746	390,155	-591
300989000 - DESIGNATED FOR FUTURE BONDS	0	505,000	505,000	505,000	0
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	0	13,016,492	13,016,492	13,016,492	0
Total Financing by Accounting Unit	393,446	13,912,469	13,912,238	13,911,647	-591