

# 2024 Proposed Budget: Financial Services



**SAINT PAUL**  
FINANCIAL SERVICES

The Office of Financial Services (OFS) plays a vital role in supporting city operations.

**Budget** prepares, implements, and monitors annual operating, debt service, and capital budgets; and provides fiscal analysis and projections for the Mayor and City Council.

**Accounting and Business Support** ensures that all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies; provides business support related to the implementation, administration, and maintenance of the City's financial management system.

**Treasury** manages the City's cash resources and invests funds to earn a market rate of return; manages the City's debt portfolio to ensure competitive interest rates and timely repayment; and administers the City's accounts receivable and procurement card functions.

**Real Estate Management Services** provides property acquisition and disposal services, property management, facility design, space planning, and construction management; facilitates energy conservation efforts; and processes assessment approvals, billings, and collections.

**Fleet Management** maintains the physical health of the City fleet vehicles through provision of repair, maintenance, management, acquisition, and disposal services.

**Office of Financial Empowerment (OFE)** improves financial health and community wealth for city residents by advancing economic justice strategies, including college savings accounts, guaranteed income, fair housing, fine and fee justice, and financial capability programming.

**Learn More:** [stpaul.gov/departments/financial-services](http://stpaul.gov/departments/financial-services)

## Department Facts

**Total General Fund Budget:** \$4,746,956

**Total Special Fund Budget:** \$49,673,144

**Total FTEs:** 90.40

- Saint Paul's operating, capital, and debt service budgets total about \$880 million. Saint Paul is one of 439 municipalities nationally with a AAA bond rating from Standard and Poor's and Fitch rating agencies
- OFS processed over \$475 million in vendor payments in 2021, and processes \$35M+ in assessment and service charges against 83,000 parcels of land.

## Department Goals

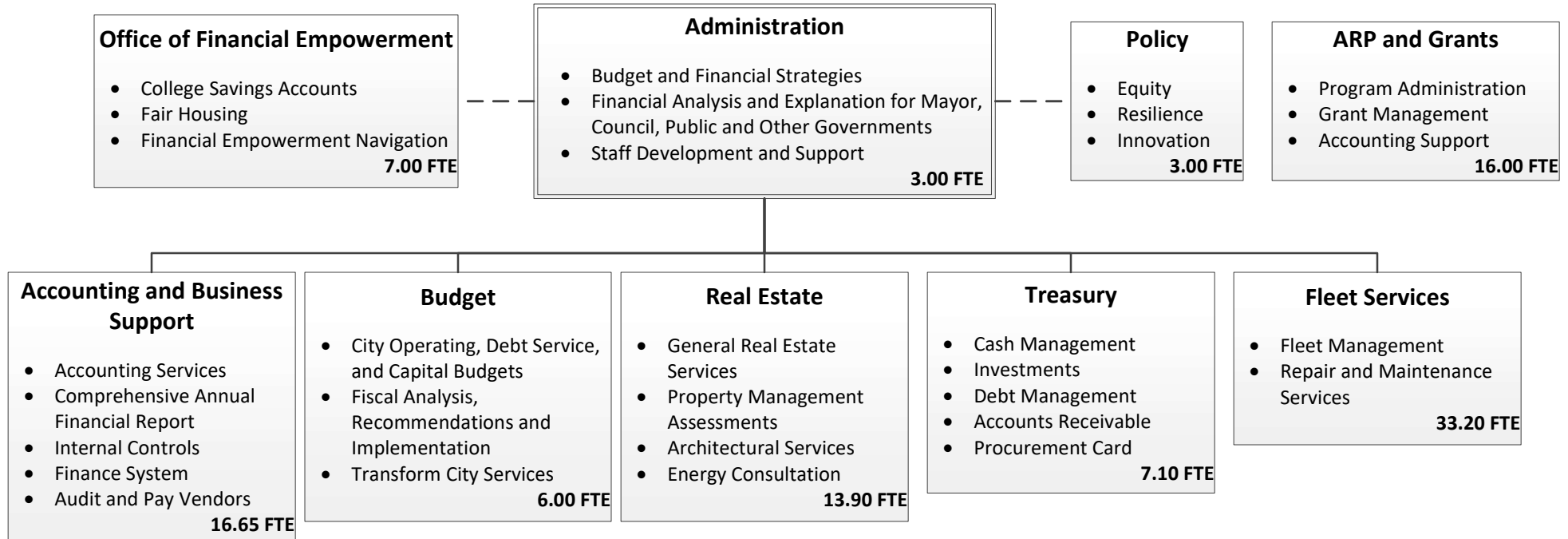
- Provide effective financial operations support citywide
- Ensure City budgets are well managed and forward-looking
- Ensure City's debt is well-managed
- Engage the public through accessible information and meaningful outreach
- Provide excellent customer service to the Mayor's Office and other City departments
- Effectively manage citywide assets
- Reflect the diversity of the City we serve

## Recent Accomplishments

- Implemented new budget software, which will provide better budget forecasting and reporting, and more accurate personnel budgeting.
- Managed a new community-led capital budget process, which funded \$1M in neighborhood safety investments proposed by community members.
- Gamified budget community engagement in a virtual environment, involving staff from almost all City departments.
- Launched federal funding coordination and management, continuing from coronavirus relief work into work on the American Rescue Plan.
- Implemented new Student Sponsorship program to improve Vehicle Technician recruiting by offering tuition reimbursement for eligible trainee candidates.
- Initiated partial division re-org in cooperation with Parks to better utilize space.
- Provided legal, financial, and legislative support for the St. Paul Downtown Improvement Districts' second year of operations.
- Acquired property rights for several Parks, Public Works, and Fire capital projects, including the purchase of property from the Port Authority for a new Fire Station 7.
- Overhauled the City's approach to special assessments for public street improvements.

# Financial Services

**Mission:** Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity.



**(Total 105.85 FTE)**

2.45 FTE included in this total are budgeted in Debt Service  
 13.00 FTE included in this total are budgeted in General Government Account

**2024 Proposed Budget  
FINANCIAL SERVICES**

**Fiscal Summary**

	<b>FY 2021 Actuals</b>	<b>FY 2022 Adopted Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Proposed Budget</b>	<b>Change From Prior Year</b>	<b>FY 2023 Adopted Budget FTE</b>	<b>FY 2024 Proposed Budget FTE</b>
<b>Spending</b>							
100: CITY GENERAL FUND	4,744,729	4,067,099	4,072,461	4,746,956	674,495	27.95	30.95
200: CITY GRANTS	1,636,618	666,667	4,414,005	4,653,133	239,128	1.00	3.00
211: GENERAL GOVT SPECIAL PROJECTS	1,866,465	2,091,436	2,779,561	2,779,561	0	0.00	0.00
215: ASSESSMENT FINANCING	5,440,434	7,891,572	7,626,533	7,624,165	-2,368	0.00	0.00
700: INTERNAL BORROWING	732,031	8,260,030	8,260,030	14,888,374	6,628,344	0.00	0.00
710: CENTRAL SERVICE FUND	6,027,419	8,162,650	7,356,938	7,492,826	135,888	21.25	24.25
731: OFS FLEET	9,146,602	12,786,083	12,295,085	12,235,085	-60,000	32.00	32.20
<b>Total</b>	<b>29,594,298</b>	<b>43,925,537</b>	<b>46,804,613</b>	<b>54,420,101</b>	<b>7,615,488</b>	<b>82.20</b>	<b>90.40</b>
<b>Financing</b>							
100: CITY GENERAL FUND	511,988	591,281	591,281	591,281	0		
200: CITY GRANTS	1,758,288	666,668	4,414,005	4,653,133	239,128		
211: GENERAL GOVT SPECIAL PROJECTS	2,078,471	2,091,436	2,779,561	2,779,561	0		
215: ASSESSMENT FINANCING	6,286,565	7,891,572	7,626,533	7,624,165	-2,368		
700: INTERNAL BORROWING	921,233	8,260,030	8,260,030	14,888,374	6,628,344		
710: CENTRAL SERVICE FUND	7,478,774	8,162,649	7,356,938	7,492,825	135,887		
731: OFS FLEET	11,327,847	12,786,085	12,295,085	12,235,085	-60,000		
<b>Total</b>	<b>30,363,167</b>	<b>40,449,721</b>	<b>43,323,433</b>	<b>50,264,424</b>	<b>6,940,991</b>		

**Budget Changes Summary**

## FINANCIAL SERVICES

### Fiscal Summary

#### Budget Changes Summary

The 2024 OFS General Fund budget includes the addition of a Deputy Director position (\$188,382), funding for a study of downtown real estate (\$75,000) to analyze the current and potential uses City-owned/leased facilities, and the creation of a central grants office (\$440,113). The central grants office will support City departments in pursuing and managing state, federal, and private grant funds and will include four FTEs, one of which is currently funded with American Rescue Plan dollars. The 2024 budget reflects the first year of this work. Additional expenses to fully staff this office are planned for 2025. The OFS General Fund budget also includes a \$35,000 adjustment to attrition and the transfer of one FTE from OFS to the Office of Neighborhood Safety (ONS), reducing the OFS budget by \$147,542. A corresponding increase can be found in the ONS budget.

Adjustments to special fund budgets include the addition of two FTEs in the Treasury division, supported by inflationary revenue increases, updates to internal loan spending and financing for Highland Bridge and the Robert Pira Trail, and a budget neutral shift of salary dollars from line item to FTE in the Business Support division.

The Fleet division's 2024 budget includes the removal of one-time funding (\$60,000) for the purchase of a Parks vehicle and the addition of a partial (0.2) FTE to support the division's equity work. This FTE is shared between Fleet, Public Works, and Parks.

The 2024 special fund budget for the Office of Financial Empowerment includes the addition of two grant-funded FTEs to support OFE's work on homeownership, racial equity, and College Bound Saint Paul.

ARP Funding: The 2024 budget includes OFS staff assigned to administer the ARP grant. The FTE counts and budgets on these pages do not include this funding. Please see the American Rescue Plan Act State and Local Fiscal Recovery Funds section for additional information.

# **Financial Services Spending Reports**

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GENERAL FUND**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	3,440,312	3,615,771	3,625,116	4,163,872	538,756
SERVICES	610,215	194,870	191,032	271,032	80,000
MATERIALS AND SUPPLIES	35,267	79,587	79,587	135,587	56,000
CAPITAL OUTLAY	655,724	0	0	0	0
OTHER FINANCING USES	3,211	176,871	176,726	176,465	-261
<b>Total Spending by Major Account</b>	<b>4,744,729</b>	<b>4,067,099</b>	<b>4,072,461</b>	<b>4,746,956</b>	<b>674,495</b>
<b>Spending by Accounting Unit</b>					
10013100 - FINANCIAL SERVICES	3,654,395	2,852,185	2,898,674	3,621,757	723,083
10013110 - ERP OPERATIONS	580,157	641,931	573,866	505,301	-68,565
10013120 - INTEREST POOL	0	0	0	0	0
10013200 - FINANCIAL EMPOWERMENT	510,176	507,983	534,921	554,898	19,977
10013205 - GOVT RESPONSIVENESS PROGRAM	0	20,000	20,000	20,000	0
10013210 - PROMOTE ST PAUL CITY FUNDING	0	45,000	45,000	45,000	0
<b>Total Spending by Accounting Unit</b>	<b>4,744,729</b>	<b>4,067,099</b>	<b>4,072,461</b>	<b>4,746,956</b>	<b>674,495</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GRANTS**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	130,204	115,620	120,912	360,040	239,128
SERVICES	376,043	551,047	4,168,101	4,168,101	0
MATERIALS AND SUPPLIES	7,921	0	0	0	0
PROGRAM EXPENSE	929,000	0	0	0	0
ADDITIONAL EXPENSES	1,000	0	124,992	124,992	0
OTHER FINANCING USES	192,450	0	0	0	0
<b>Total Spending by Major Account</b>	<b>1,636,618</b>	<b>666,667</b>	<b>4,414,005</b>	<b>4,653,133</b>	<b>239,128</b>
<b>Spending by Accounting Unit</b>					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	1,633,144	666,667	4,414,005	4,653,133	239,128
20013800 - INNOVATION INITIATIVES	3,474	0	0	0	0
<b>Total Spending by Accounting Unit</b>	<b>1,636,618</b>	<b>666,667</b>	<b>4,414,005</b>	<b>4,653,133</b>	<b>239,128</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: GENERAL GOVT SPECIAL PROJECTS**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
SERVICES	620,547	576,011	576,011	576,011	0
ADDITIONAL EXPENSES	1,245,918	1,515,425	2,203,550	2,203,550	0
<b>Total Spending by Major Account</b>	<b>1,866,465</b>	<b>2,091,436</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>0</b>
<b>Spending by Accounting Unit</b>					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	0
21113215 - VISIT SAINT PAUL CITY FUNDING	1,245,918	1,515,425	2,203,550	2,203,550	0
21113220 - RETURNING HOME ST. PAUL	63,867	19,391	19,391	19,391	0
21113700 - COLLEGE BOUND SEED	15	0	0	0	0
21113710 - COLLEGE BOUND INCENTIVE	45	0	0	0	0
<b>Total Spending by Accounting Unit</b>	<b>1,866,465</b>	<b>2,091,436</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>0</b>



**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: ASSESSMENT FINANCING**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,714	0	0	0	0
SERVICES	1,957,672	2,895,497	2,860,304	2,858,303	-2,001
PROGRAM EXPENSE	1,771,708	2,440,000	2,613,936	2,613,936	0
ADDITIONAL EXPENSES	85,232	0	0	0	0
OTHER FINANCING USES	1,623,106	2,552,575	2,152,293	2,151,926	-367
<b>Total Spending by Major Account</b>	<b>5,440,434</b>	<b>7,888,072</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>-2,368</b>
<b>Spending by Accounting Unit</b>					
21513300 - LOCAL IMPROVEMENT ASMTS	4,840,243	6,701,572	6,365,533	6,363,165	-2,368
21513305 - SPECIAL SERVICE DISTRICT	600,191	1,190,000	1,261,000	1,261,000	0
<b>Total Spending by Accounting Unit</b>	<b>5,440,434</b>	<b>7,891,572</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>-2,368</b>

**CITY OF SAINT PAUL  
Spending Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: INTERNAL BORROWING**

**Budget Year: 2024**

	<b>FY 2021 Actuals</b>	<b>FY 2022 Adopted Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Proposed Budget</b>	<b>Change From Prior Year</b>
<b>Spending by Major Account</b>					
SERVICES	2,093	0	0	0	0
DEBT SERVICE	567,413	8,260,030	8,260,030	14,888,374	6,628,344
OTHER FINANCING USES	162,525	0	0	0	0
<b>Total Spending by Major Account</b>	<b>732,031</b>	<b>8,260,030</b>	<b>8,260,030</b>	<b>14,888,374</b>	<b>6,628,344</b>
<b>Spending by Accounting Unit</b>					
70013701 - WEST MIDWAY TIF LOAN	250,000	0	0	0	0
70013704 - LOWERTOWN BALLPARK LOAN	6,167	0	0	0	0
70013706 - ENERGY INITIATIVE LOANS	2,093	996,030	996,030	996,030	0
70013712 - GREEN ENERGY LOANS	459,714	5,000,000	5,000,000	5,000,000	0
70013713 - ROBERT PIRAM TRAIL	0	1,400,000	1,400,000	0	-1,400,000
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	14,057	864,000	864,000	864,000	0
70013717 - HIGHLAND BRIDGE	0	0	0	8,028,344	8,028,344
<b>Total Spending by Accounting Unit</b>	<b>732,031</b>	<b>8,260,030</b>	<b>8,260,030</b>	<b>14,888,374</b>	<b>6,628,344</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CENTRAL SERVICE FUND**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,224,221	2,703,710	2,937,969	3,257,962	319,993
SERVICES	2,103,284	3,801,476	3,700,061	3,521,490	-178,571
MATERIALS AND SUPPLIES	357,008	407,638	455,538	450,538	-5,000
PROGRAM EXPENSE	3,000	10,100	11,000	11,000	0
CAPITAL OUTLAY	253,620	113,036	13,036	13,036	0
DEBT SERVICE	175,069	188,000	188,000	188,000	0
OTHER FINANCING USES	911,217	938,690	51,334	50,800	-534
<b>Total Spending by Major Account</b>	<b>6,027,419</b>	<b>8,162,650</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>135,888</b>
<b>Spending by Accounting Unit</b>					
71013205 - ERP MAINTENANCE	1,666,355	2,531,250	1,686,934	1,686,934	0
71013305 - TREASURY FISCAL SERVICE	738,287	828,304	843,907	1,061,424	217,517
71013405 - DESIGN GROUP	364,312	529,635	506,164	532,575	26,411
71013410 - CITY HALL ANNEX	1,731,034	2,435,219	2,457,287	2,303,569	-153,718
71013415 - RE ADMIN AND SERVICE FEES	950,733	1,110,951	1,135,044	1,177,376	42,332
71013420 - ENERGY INITIATIVES COORDINATOR	154,615	167,608	167,692	175,395	7,703
71013430 - CHIEF OFFICERS	422,082	559,683	559,910	555,552	-4,358
<b>Total Spending by Accounting Unit</b>	<b>6,027,419</b>	<b>8,162,650</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>135,888</b>

**CITY OF SAINT PAUL  
Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: OFS FLEET**

**Budget Year: 2024**

	<b>FY 2021 Actuals</b>	<b>FY 2022 Adopted Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Proposed Budget</b>	<b>Change From Prior Year</b>
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	3,011,709	3,698,282	3,471,175	3,443,147	-28,028
SERVICES	931,901	2,588,144	1,891,353	1,879,993	-11,360
MATERIALS AND SUPPLIES	2,142,757	2,787,482	3,222,411	3,222,411	0
CAPITAL OUTLAY	2,391,331	2,855,253	3,057,577	3,037,674	-19,903
DEBT SERVICE	663,495	845,361	641,475	641,475	0
OTHER FINANCING USES	5,409	11,561	11,094	10,385	-709
<b>Total Spending by Major Account</b>	<b>9,146,602</b>	<b>12,786,083</b>	<b>12,295,085</b>	<b>12,235,085</b>	<b>-60,000</b>
<b>Spending by Accounting Unit</b>					
73113700 - FLEET SERVICES	9,146,602	12,786,083	12,295,085	12,235,085	-60,000
<b>Total Spending by Accounting Unit</b>	<b>9,146,602</b>	<b>12,786,083</b>	<b>12,295,085</b>	<b>12,235,085</b>	<b>-60,000</b>

# **Financial Services Financing Reports**

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CITY GENERAL FUND**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
TAXES	146,900.23	155,000	155,000	155,000	0
CHARGES FOR SERVICES	61,344	109,700	109,700	109,700	0
MISCELLANEOUS REVENUE	120	20,000	20,000	20,000	0
OTHER FINANCING SOURCES	303,624	306,581	306,581	306,581	0
<b>Total Financing by Major Account</b>	<b>511,988</b>	<b>591,281</b>	<b>591,281</b>	<b>591,281</b>	<b>0</b>
<b>Financing by Accounting Unit</b>					
10013100 - FINANCIAL SERVICES	243,953	292,969	292,969	292,969	0
10013200 - FINANCIAL EMPOWERMENT	121,135	123,312	123,312	123,312	0
10013205 - GOVT RESPONSIVENESS PROGRAM	0	20,000	20,000	20,000	0
10013210 - PROMOTE ST PAUL CITY FUNDING	146,900.23	155,000	155,000	155,000	0
<b>Total Financing by Accounting Unit</b>	<b>511,988</b>	<b>591,281</b>	<b>591,281</b>	<b>591,281</b>	<b>0</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CITY GRANTS**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
INTERGOVERNMENTAL REVENUE	365,288.33	666,668	666,672	666,672	0
MISCELLANEOUS REVENUE	1,393,000	0	3,747,333	3,986,461	239,128
<b>Total Financing by Major Account</b>	<b>1,758,288</b>	<b>666,668</b>	<b>4,414,005</b>	<b>4,653,133</b>	<b>239,128</b>
<b>Financing by Accounting Unit</b>					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	1,758,288.33	666,668	4,414,005	4,653,133	239,128
<b>Total Financing by Accounting Unit</b>	<b>1,758,288</b>	<b>666,668</b>	<b>4,414,005</b>	<b>4,653,133</b>	<b>239,128</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: GENERAL GOVT SPECIAL PROJECTS**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
TAXES	1,328,628.95	1,515,425	2,203,550	2,203,550	0
INVESTMENT EARNINGS	772.38	0	0	0	0
MISCELLANEOUS REVENUE	556,620	556,620	556,620	556,620	0
OTHER FINANCING SOURCES	192,450	19,391	19,391	19,391	0
<b>Total Financing by Major Account</b>	<b>2,078,471</b>	<b>2,091,436</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>0</b>
<b>Financing by Accounting Unit</b>					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	0
21113215 - VISIT SAINT PAUL CITY FUNDING	1,328,628.95	1,515,425	2,203,550	2,203,550	0
21113220 - RETURNING HOME ST. PAUL	0	19,391	19,391	19,391	0
21113700 - COLLEGE BOUND SEED	36,747.18	0	0	0	0
21113710 - COLLEGE BOUND INCENTIVE	156,475.2	0	0	0	0
<b>Total Financing by Accounting Unit</b>	<b>2,078,471</b>	<b>2,091,436</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>0</b>



**CITY OF SAINT PAUL  
Financing Plan by Department**

**Department: FINANCIAL SERVICES  
Fund: ASSESSMENT FINANCING**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
ASSESSMENTS	6,233,131.03	6,759,000	6,936,000	6,936,000	0
MISCELLANEOUS REVENUE	-12,151.27	-15,000	-15,000	-15,000	0
OTHER FINANCING SOURCES	65,585.65	1,147,572	705,533	703,165	-2,368
<b>Total Financing by Major Account</b>	<b>6,286,565</b>	<b>7,891,572</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>-2,368</b>
<b>Financing by Accounting Unit</b>					
21513300 - LOCAL IMPROVEMENT ASMTS	6,096,123.93	6,701,572	6,365,533	6,363,165	-2,368
21513305 - SPECIAL SERVICE DISTRICT	65,585.65	1,190,000	1,261,000	1,261,000	0
21513310 - DISEASED TREE ASSESSMENTS	124,855.83	0	0	0	0
<b>Total Financing by Accounting Unit</b>	<b>6,286,565</b>	<b>7,891,572</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>-2,368</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: INTERNAL BORROWING**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
CHARGES FOR SERVICES	250,000.72	0	0	0	0
INVESTMENT EARNINGS	18,277.72	0	0	0	0
OTHER FINANCING SOURCES	652,954.25	8,260,030	8,260,030	14,888,374	6,628,344
<b>Total Financing by Major Account</b>	<b>921,233</b>	<b>8,260,030</b>	<b>8,260,030</b>	<b>14,888,374</b>	<b>6,628,344</b>
<b>Financing by Accounting Unit</b>					
70013701 - WEST MIDWAY TIF LOAN	262,500.72	0	0	0	0
70013704 - LOWERTOWN BALLPARK LOAN	-6,166.94	0	0	0	0
70013706 - ENERGY INITIATIVE LOANS	22,699.27	996,030	996,030	996,030	0
70013709 - OTC PHONES	221,621.08	0	0	0	0
70013710 - SNELLING MIDWAY REMEDIATION	148,606.98	0	0	0	0
70013712 - GREEN ENERGY LOANS	-231.19	5,000,000	5,000,000	5,000,000	0
70013713 - ROBERT PIRAM TRAIL	0	1,400,000	1,400,000	0	-1,400,000
70013714 - CHANGSHA CHINA FRIENDSHIP GARDEN	103,182.76	0	0	0	0
70013715 - CHA EXTERIOR RESTORATION	169,020.01	0	0	0	0
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	0	864,000	864,000	864,000	0
70013717 - HIGHLAND BRIDGE	0	0	0	8,028,344	8,028,344
<b>Total Financing by Accounting Unit</b>	<b>921,233</b>	<b>8,260,030</b>	<b>8,260,030</b>	<b>14,888,374</b>	<b>6,628,344</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CENTRAL SERVICE FUND**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
LICENSE AND PERMIT	4,930	10,000	10,000	8,000	-2,000
CHARGES FOR SERVICES	6,652,888.74	6,815,181	5,973,199	6,223,295	250,096
MISCELLANEOUS REVENUE	82,279.35	0	0	0	0
OTHER FINANCING SOURCES	738,676	1,337,468	1,373,739.36	1,261,530	-112,209
<b>Total Financing by Major Account</b>	<b>7,478,774</b>	<b>8,162,649</b>	<b>7,356,938.36</b>	<b>7,492,825</b>	<b>135,887</b>
<b>Financing by Accounting Unit</b>					
71013205 - ERP MAINTENANCE	2,513,649	2,531,250	1,686,934	1,686,934	0
71013305 - TREASURY FISCAL SERVICE	1,087,946.55	828,302	843,907	1,061,424	217,517
71013405 - DESIGN GROUP	207,652.13	529,635	506,164	532,575	26,411
71013410 - CITY HALL ANNEX	2,067,083.97	2,435,220	2,457,287	2,303,569	-153,719
71013415 - RE ADMIN AND SERVICE FEES	904,105.44	1,110,949	1,135,044	1,177,376	42,332
71013420 - ENERGY INITIATIVES COORDINATOR	165,313	167,609	167,692	175,395	7,703
71013430 - CHIEF OFFICERS	533,024	559,684	559,910.36	555,552	-4,358
<b>Total Financing by Accounting Unit</b>	<b>7,478,774</b>	<b>8,162,649</b>	<b>7,356,938.36</b>	<b>7,492,825</b>	<b>135,887</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: OFS FLEET**

**Budget Year: 2024**

	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2024 Proposed Budget	Change From Prior Year
<b>Financing by Major Account</b>					
INTERGOVERNMENTAL REVENUE	76,750	0	0	0	0
CHARGES FOR SERVICES	6,361,781.63	8,361,464	8,067,500	8,067,500	0
MISCELLANEOUS REVENUE	19,400.6	7,500	7,500	7,500	0
OTHER FINANCING SOURCES	4,869,914.31	4,417,121	4,220,085	4,160,085	-60,000
<b>Total Financing by Major Account</b>	<b>11,327,847</b>	<b>12,786,085</b>	<b>12,295,085</b>	<b>12,235,085</b>	<b>-60,000</b>
<b>Financing by Accounting Unit</b>					
73113700 - FLEET SERVICES	11,327,846.54	12,786,085	12,295,085	12,235,085	-60,000
<b>Total Financing by Accounting Unit</b>	<b>11,327,847</b>	<b>12,786,085</b>	<b>12,295,085</b>	<b>12,235,085</b>	<b>-60,000</b>