



SAINT PAUL
MINNESOTA

XCEL ENERGY CENTER ARENA RENOVATION PROJECT



PROJECT SUMMARY

Built in 2000, the Xcel Energy Center is now in the final year of its intended 25-year lifespan. A renovation is required to preserve the city-owned facility and maintain its status as an exceptional local and statewide destination. Proposed renovations are:

- Upgrade security near northeast entrance and along north side
- Improve accessibility throughout arena
- Expand north wall outward along 5th Street
- Update restroom plumbing

The long-term vision of this project includes a full renovation of the arena and the Arena Complex, which includes the Saint Paul RiverCentre and Roy Wilkins Auditorium.

The Xcel Energy Center has not undergone any major renovations or updates since 2014 when the mid-ice screen and stadium seats were replaced.

THIS IS WHAT TRANSFORMATION LOOKS LIKE

The Xcel Energy Center stands as the most prolific driver of economic activity in Saint Paul. Each year, the multi-purpose Arena Complex attracts over 2.1 million visitors and brings in \$383 million in spending annually for the City of Saint Paul. Last year, it hosted nearly 400 events.

The long-term vision of this project includes a full renovation of the three-site Arena Complex, estimated to:

- boost annual spending to \$493 million
- create 2,300 union construction jobs
- employ more than 5,000 people in Saint Paul

This transformative project is a catalyst for economic growth and development, building capacity for downtown revitalization, driving tourism, and generating revenue for local businesses.

OUR OPPORTUNITY

Total Project Cost:
\$488.8 million

Proposed Funding Breakdown:
State of Minnesota – \$50M
Minnesota Wild – \$238.8M
Saint Paul and Local Partners – \$200M

A REGIONAL AND STATEWIDE ASSET

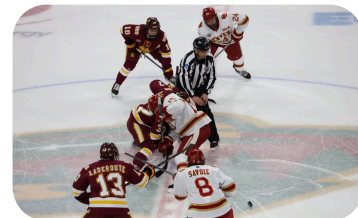
We have the opportunity to create a more competitive entertainment district to attract more events. Throughout the year, the Xcel Energy Center hosts:

- Minnesota Wild and Minnesota Frost professional hockey games
- Nationally touring concerts and performances
- State High School League and collegiate athletic tournaments
- Exhibitions and trade shows



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ARENA COMPLEX FUNDING BREAKDOWN

To maintain its status as an exceptional local and statewide attraction, the City of Saint Paul is seeking \$488.8 million to renovate the Xcel Energy Center arena.

PROJECTS	STATE	CITY/PARTNERS	TEAM	TOTAL
Xcel Energy Center Arena	\$50,000,000 (11%)	\$200,000,000 (44%)	\$238,800,000 (53%, plus cost overruns)	\$488,800,000

HISTORY OF MINNESOTA ATHLETIC COMPLEX FUNDING

The Twin Cities has world-class athletic complexes, however, Saint Paul has historically received less state support these projects. *Allianz Field, the home of the Minnesota United professional soccer team was funded entirely by private dollars.*

PROJECTS	STATE	CITY/PARTNERS	TEAM	TOTAL
U.S. Bank Stadium	\$384,000,000 (35%)	\$150,000,000 (14%)	\$572,000,000 (52%)	\$1,100,000,000
Twins Baseball Park	\$0	\$260,000,000 (67%)	\$130,000,000 (33%)	\$390,000,000
Target Center	\$0	\$74,000,000 (60%)	\$49,000,000 (40%)	\$123,000,000
CHS FIELD	\$27,000,000 (43%)	\$27,500,000 (44%)	\$11,000,000 (17%)	\$65,500,000