

# Debt Service Summary

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Learn More: [stpaul.gov/departments/financial-services/treasury/debt-management](http://stpaul.gov/departments/financial-services/treasury/debt-management)

## Department Facts

- **Total City Debt Budget:** \$93,723,365
- **Total FTEs:** 2.45
- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

## Department Goals

- Develop and implement financing alternatives for the City.
- Issue city debt instruments to finance projects at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

## Recent Accomplishments

- Coordinated rating agency processes resulting in reaffirmation of the City's AAA bond rating.
- Successfully managed City's roughly \$600 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation revenue and refunding bonds, sewer revenue bonds, and water revenue notes totaling roughly \$91 million in 2025, utilizing various financing tools.

## Allocation of Outstanding Debt by Type

As of June 26, 2025

| General Obligation Debt               |                    |
|---------------------------------------|--------------------|
| General Obligation Tax Levy           | 190,095,000        |
| General Obligation Levy (Library)     | 6,760,000          |
| General Obligation Special Assessment | 49,890,000         |
| General Obligation Tax Increment      | 2,295,000          |
| <b>Total</b>                          | <b>249,010,000</b> |

| Revenue Debt                    |                    |
|---------------------------------|--------------------|
| Lease Payments                  | 2,067,000          |
| Recycling and Solid Waste Bonds | 6,576,000          |
| Special Assessment Revenue      | 6,172,000          |
| Water Revenue                   | 214,886,000        |
| Sewer Revenue                   | 89,975,000         |
| Sales Tax                       | 92,045,000         |
| <b>Total</b>                    | <b>411,721,000</b> |

## Debt Service Spending By Major Account

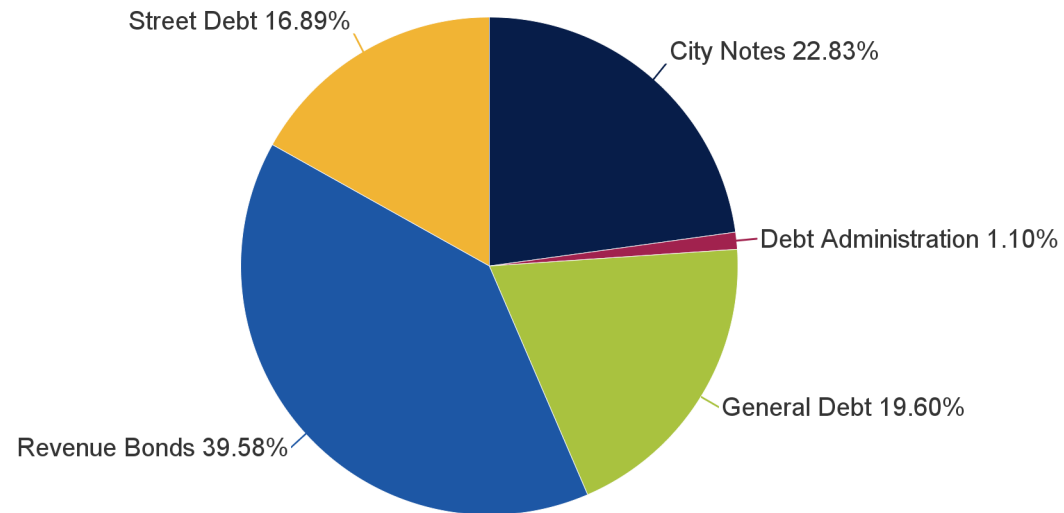
| Object                            | 2024 Adopted Budget | 2025 Adopted Budget | 2026 Proposed Budget |
|-----------------------------------|---------------------|---------------------|----------------------|
| Debt Service                      | 55,693,507          | 65,000,930          | 69,161,123           |
| Other Spending Uses               | 21,221,018          | 23,026,134          | 23,827,058           |
| Salaries                          | 332,059             | 342,316             | 348,957              |
| Services                          | 253,666             | 272,530             | 273,466              |
| Fringes                           | 98,327              | 103,435             | 109,305              |
| Materials And Supplies            | 18,169              | 3,456               | 3,456                |
| Additional Expenses               | 2,300,000           | -                   | -                    |
| <b>Debt Service Fund Subtotal</b> | <b>79,916,746</b>   | <b>88,748,800</b>   | <b>93,723,365</b>    |
| Less Intrafund Transfers          | (6,157,225)         | (7,193,426)         | (6,774,250)          |
| <b>Total</b>                      | <b>73,759,521</b>   | <b>81,555,374</b>   | <b>86,949,115</b>    |

## Debt Service Financing: Revenue by Source

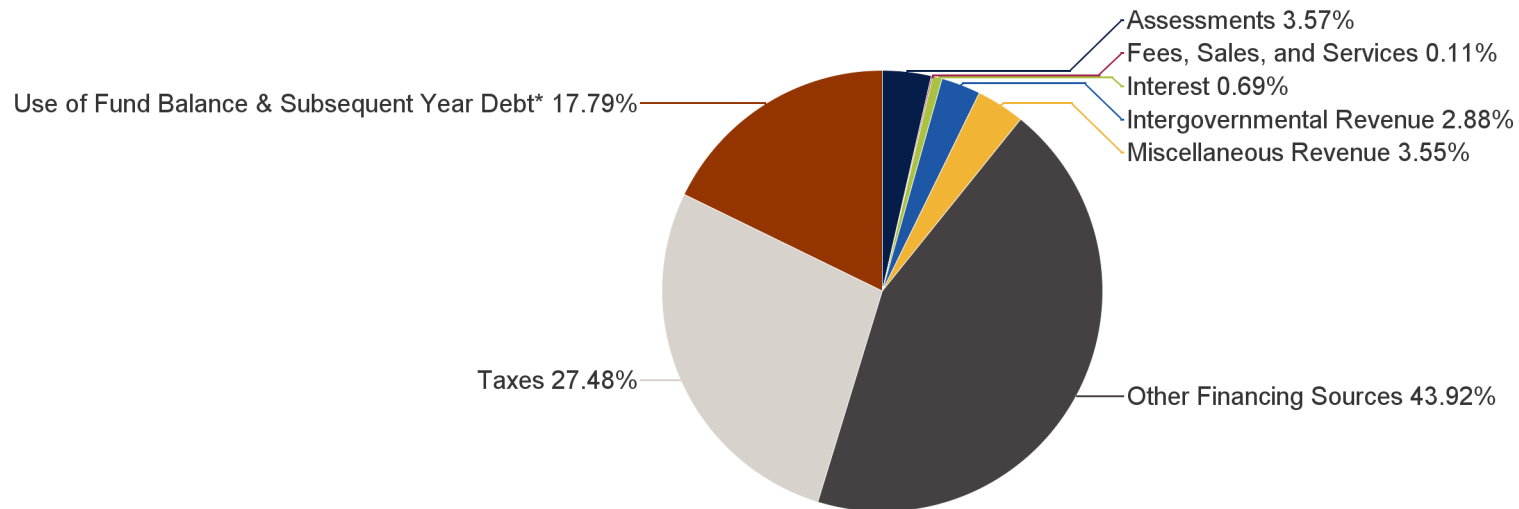
| Object                                      | 2024 Adopted Budget | 2025 Adopted Budget | 2026 Proposed Budget |
|---------------------------------------------|---------------------|---------------------|----------------------|
| Other Financing Sources                     | 38,407,166          | 41,060,870          | 41,167,420           |
| Taxes                                       | 22,756,768          | 24,256,868          | 25,756,868           |
| Use of Fund Balance & Subsequent Year Debt* | 8,829,445           | 13,535,301          | 16,674,266           |
| Assessments                                 | 3,337,011           | 3,215,616           | 3,348,929            |
| Miscellaneous Revenue                       | 3,135,506           | 3,229,395           | 3,325,132            |
| Intergovernmental Revenue                   | 2,700,000           | 2,700,000           | 2,700,000            |
| Interest                                    | 650,850             | 650,750             | 650,750              |
| Fees, Sales, and Services                   | 100,000             | 100,000             | 100,000              |
| <b>Debt Service Fund Subtotal</b>           | <b>79,916,746</b>   | <b>88,748,800</b>   | <b>93,723,365</b>    |
| Less Intrafund Transfers                    | (6,635,625)         | (8,013,508)         | (7,606,633)          |
| <b>Total</b>                                | <b>73,281,121</b>   | <b>80,735,291</b>   | <b>86,116,732</b>    |

\*The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments.

## 2026 Proposed Budget Spending by Major Category



## 2026 Proposed Budget Financing by Major Source



## **Debt Service Spending Reports**

# CITY OF SAINT PAUL

## Spending Plan by Department

**Department: FINANCIAL SERVICES**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| EMPLOYEE EXPENSE                       | 294,616            | 430,386                      | 445,751                      | 458,262                       | 12,511                       |
| SERVICES                               | 274,301            | 237,566                      | 257,480                      | 258,516                       | 1,036                        |
| MATERIALS AND SUPPLIES                 | 74                 | 18,169                       | 3,456                        | 3,456                         | -                            |
| DEBT SERVICE                           | 53,293             | 312,500                      | 312,500                      | 312,500                       | -                            |
| OTHER FINANCING USES                   | -                  | 453                          | -                            | -                             | -                            |
| <b>Total Spending by Major Account</b> | <b>622,285</b>     | <b>999,074</b>               | <b>1,019,187</b>             | <b>1,032,734</b>              | <b>13,547</b>                |

| Spending by Accounting Unit              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 30013190 - GENERAL DEBT ADMINISTRATION   | 622,285            | 999,074                      | 1,019,187                    | 1,032,734                     | 13,547                       |
| <b>Total Spending by Accounting Unit</b> | <b>622,285</b>     | <b>999,074</b>               | <b>1,019,187</b>             | <b>1,032,734</b>              | <b>13,547</b>                |

# CITY OF SAINT PAUL

## Spending Plan by Department

**Department: GO CIB DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| SERVICES                               | 7,223              | 4,000                        | 3,100                        | 3,100                         | -                            |
| DEBT SERVICE                           | 10,891,260         | 9,337,137                    | 12,924,288                   | 14,285,932                    | 1,361,644                    |
| <b>Total Spending by Major Account</b> | <b>10,898,483</b>  | <b>9,341,137</b>             | <b>12,927,388</b>            | <b>14,289,032</b>             | <b>1,361,644</b>             |

| Spending by Accounting Unit                | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300902013E - 2013E GO CIB BALL PARK DEBT   | 545,051            | 543,334                      | 541,672                      | 544,520                       | 2,848                        |
| 300902016E - 2016E GO VAR PURP DEBT SVC    | 459,106            | 462,106                      | 456,156                      | 460,056                       | 3,900                        |
| 300902017A - 2017A GO CIB DEBT SERVICE     | 1,216,319          | 1,214,250                    | 1,209,100                    | 1,223,800                     | 14,700                       |
| 300902018A - 2018A GO CIB DEBT SERVICE     | 1,265,350          | 1,270,850                    | 1,273,100                    | 1,262,600                     | (10,500)                     |
| 300902019D - 2019D GO CIB DEBT SERVICE     | 1,322,268          | 1,316,850                    | 1,318,975                    | 1,313,475                     | (5,500)                      |
| 300902020A - 2020A GO CIB DEBT SERVICE     | 1,052,250          | 1,050,350                    | 1,051,600                    | 1,055,850                     | 4,250                        |
| 300902021A - 2021A GO CIB DEBT SERVICE     | 3,944,164          | 1,181,525                    | 2,221,925                    | 2,225,800                     | 3,875                        |
| 300902022A - 2022A GO CIB DEBT SERVICE     | 1,093,975          | 1,091,750                    | 1,094,500                    | 1,095,250                     | 750                          |
| 300902023D - 2023D GO CIB DEBT SERVICE     | -                  | 990,122                      | 830,576                      | 827,200                       | (3,376)                      |
| 300902024A - 2024A GO CIB DEBT SERVICE     | -                  | -                            | 2,470,333                    | 2,465,906                     | (4,427)                      |
| 300902025A - 2025A GO CIB DEBT SERVICE     | -                  | -                            | -                            | 1,355,125                     | 1,355,125                    |
| 300909000 - DESIGNATED FOR FUTURE GO BONDS | -                  | 220,000                      | 459,450                      | 459,450                       | -                            |
| <b>Total Spending by Accounting Unit</b>   | <b>10,898,483</b>  | <b>9,341,137</b>             | <b>12,927,388</b>            | <b>14,289,032</b>             | <b>1,361,644</b>             |

# CITY OF SAINT PAUL

## Spending Plan by Department

**Department: GO SA DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| SERVICES                               | 20,114             | 10,700                       | 10,700                       | 10,600                        | (100)                        |
| ADDITIONAL EXPENSES                    | 16,367             | -                            | -                            | -                             | -                            |
| DEBT SERVICE                           | 11,968,280         | 14,916,149                   | 15,979,129                   | 15,823,379                    | (155,750)                    |
| OTHER FINANCING USES                   | 27,348             | -                            | -                            | -                             | -                            |
| <b>Total Spending by Major Account</b> | <b>12,032,110</b>  | <b>14,926,849</b>            | <b>15,989,829</b>            | <b>15,833,979</b>             | <b>(155,850)</b>             |

| Spending by Accounting Unit                           | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-------------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300912014B - 2014B GO SA STREET IMPR DEBT             | 2,511,063          | 2,480,812                    | 2,451,562                    | 1,626,762                     | (824,800)                    |
| 300912016F - 2016F SA STREET REF DEBT SVC             | 1,523,678          | 1,542,625                    | 1,529,625                    | 1,528,750                     | (875)                        |
| 300912018B - 2018B GO SA STREET IMPR DEBT             | 2,017,189          | 2,017,625                    | 2,015,500                    | 2,010,125                     | (5,375)                      |
| 300912019H - 2019H GO STREET REF DEBT                 | 1,271,281          | 1,269,581                    | 1,270,831                    | 1,270,081                     | (750)                        |
| 300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT | 807,247            | 807,165                      | 807,215                      | 806,665                       | (550)                        |
| 300912020B - 2020B GO SA STREET IMPR DEBT             | 576,795            | 536,450                      | 527,200                      | 536,950                       | 9,750                        |
| 300912021C - 2021C GO STREET RECON AND REF DEBT       | 1,879,805          | 1,878,500                    | 1,870,750                    | 1,875,125                     | 4,375                        |
| 300912021E - 2021E FORD STREET IMPROV DEBT            | 927,607            | 937,211                      | 861,816                      | 869,625                       | 7,809                        |
| 300912022C - 2022C GO STREET RECONSTRUCTION DEBT      | 489,920            | 833,760                      | 652,428                      | 651,794                       | (634)                        |
| 300912023C - 2023C GO STREET RECON BOND               | 27,525             | 2,373,120                    | 2,553,252                    | -                             | (2,553,252)                  |
| 300912024B - 2024B GO STREET RECON DEBT SERVICE       | -                  | -                            | 856,100                      | 841,850                       | (14,250)                     |
| 300912025B - 2025B GO STREET RECON AND REFUNDING DEB  | -                  | -                            | -                            | 3,222,702                     | 3,222,702                    |
| 300919000 - DESIGNATED FOR FUTURE STREET B            | -                  | 250,000                      | 593,550                      | 593,550                       | -                            |
| <b>Total Spending by Accounting Unit</b>              | <b>12,032,110</b>  | <b>14,926,849</b>            | <b>15,989,829</b>            | <b>15,833,979</b>             | <b>(155,850)</b>             |

# CITY OF SAINT PAUL

## Spending Plan by Department

**Department: GO LIBRARY DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| SERVICES                               | 3,059              | 150                          | 150                          | 150                           | -                            |
| DEBT SERVICE                           | 1,263,381          | 1,048,131                    | 567,156                      | 1,627,178                     | 1,060,022                    |
| <b>Total Spending by Major Account</b> | <b>1,266,441</b>   | <b>1,048,281</b>             | <b>567,306</b>               | <b>1,627,328</b>              | <b>1,060,022</b>             |

| Spending by Accounting Unit                      | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300922014C - 2014C GO LIBRARY DEBT               | 1,176,024          | 957,831                      | 476,856                      | 475,756                       | (1,100)                      |
| 300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE | 90,416             | 90,450                       | 90,450                       | 90,450                        | -                            |
| 300922025A - 2025A GO CIB - LIBRARY DEBT SERVICE | -                  | -                            | -                            | 1,061,122                     | 1,061,122                    |
| <b>Total Spending by Accounting Unit</b>         | <b>1,266,441</b>   | <b>1,048,281</b>             | <b>567,306</b>               | <b>1,627,328</b>              | <b>1,060,022</b>             |

# CITY OF SAINT PAUL

## Spending Plan by Department

**Department: OTHER GO DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| SERVICES                               | 145                | 600                          | 600                          | 600                           | -                            |
| DEBT SERVICE                           | 8,001,181          | 2,458,156                    | 2,466,781                    | 2,452,281                     | (14,500)                     |
| OTHER FINANCING USES                   | 51,709             | -                            | -                            | -                             | -                            |
| <b>Total Spending by Major Account</b> | <b>8,053,035</b>   | <b>2,458,756</b>             | <b>2,467,381</b>             | <b>2,452,881</b>              | <b>(14,500)</b>              |

| Spending by Accounting Unit                      | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300942017B - 2017B GO PS DEBT SERVICE            | 1,628,076          | 1,626,031                    | 1,636,781                    | 1,626,531                     | (10,250)                     |
| 300942019E - 2019E GO PS DEBT SERVICE            | 824,250            | 823,100                      | 830,600                      | 826,350                       | (4,250)                      |
| 300942020C - 2020C GO TAX INCREMENT DEBT SERVICE | 5,581,459          | -                            | -                            | -                             | -                            |
| 300942021B - 2021B GO TAX INCREMENT DEBT SERVICE | 19,250             | 9,625                        | -                            | -                             | -                            |
| <b>Total Spending by Accounting Unit</b>         | <b>8,053,035</b>   | <b>2,458,756</b>             | <b>2,467,381</b>             | <b>2,452,881</b>              | <b>(14,500)</b>              |

# CITY OF SAINT PAUL

## Spending Plan by Department

**Department: REVENUE DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| ADDITIONAL EXPENSES                    | 5,657,628          | 2,300,000                    | -                            | -                             | -                            |
| DEBT SERVICE                           | 11,587,304         | 11,720,260                   | 13,578,315                   | 13,267,560                    | (310,755)                    |
| OTHER FINANCING USES                   | 18,054,563         | 21,220,565                   | 23,026,134                   | 23,827,058                    | 800,924                      |
| <b>Total Spending by Major Account</b> | <b>35,299,495</b>  | <b>35,240,825</b>            | <b>36,604,449</b>            | <b>37,094,618</b>             | <b>490,169</b>               |

| Spending by Accounting Unit                      | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300952014F - 2014F 8 80 TAXABLE DEBT SVC         | 20,680             | -                            | -                            | -                             | -                            |
| 300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC      | 2,477,375          | 1,338,125                    | -                            | -                             | -                            |
| 300952014N - 2014N REV REF NOTE DEBT SVC         | 2,696,715          | 2,700,750                    | 2,700,750                    | 2,700,750                     | -                            |
| 300952019A - 2019A SALES TAX REV REFUNDING DS    | 27,171,851         | 27,095,350                   | 26,710,273                   | 27,619,618                    | 909,345                      |
| 300952019B - 2019B SALES TAX REV REFUNDING DS    | 2,062,924          | -                            | -                            | -                             | -                            |
| 300952019C - 2019C SALES TAX TE REV REFUNDING DS | 869,950            | 4,106,600                    | -                            | -                             | -                            |
| 300952024C - 2024C SALES TAX REV REFUNDING DS    | -                  | -                            | 7,193,426                    | 6,774,250                     | (419,176)                    |
| <b>Total Spending by Accounting Unit</b>         | <b>35,299,495</b>  | <b>35,240,825</b>            | <b>36,604,449</b>            | <b>37,094,618</b>             | <b>490,169</b>               |

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: GO NOTES DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| SERVICES                               | 3,545              | 650                          | 500                          | 500                           | -                            |
| DEBT SERVICE                           | 2,183,750          | 1,989,526                    | 2,602,182                    | 2,243,636                     | (358,546)                    |
| <b>Total Spending by Major Account</b> | <b>2,187,295</b>   | <b>1,990,176</b>             | <b>2,602,682</b>             | <b>2,244,136</b>              | <b>(358,546)</b>             |

| Spending by Accounting Unit                           | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-------------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE      | 153                | -                            | -                            | 75,500                        | 75,500                       |
| 300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE      | 615,481            | 50                           | -                            | -                             | -                            |
| 300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE      | 756,089            | 753,475                      | -                            | -                             | -                            |
| 300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE      | 815,571            | 821,250                      | 819,750                      | 91,500                        | (728,250)                    |
| 300962023B - 2023B GO NOTE                            | -                  | 415,401                      | 415,338                      | 414,875                       | (463)                        |
| 300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE      | -                  | -                            | 1,367,594                    | 1,367,594                     | -                            |
| 300962025A - 2025A GO CIB - CAPITAL NOTE DEBT SERVICE | -                  | -                            | -                            | 294,667                       | 294,667                      |
| <b>Total Spending by Accounting Unit</b>              | <b>2,187,295</b>   | <b>1,990,176</b>             | <b>2,602,682</b>             | <b>2,244,136</b>              | <b>(358,546)</b>             |

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: REVENUE NOTES DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| <b>Spending by Major Account</b>       | <b>FY 2023<br/>Actuals</b> | <b>FY 2024<br/>Adopted<br/>Budget</b> | <b>FY 2025<br/>Adopted<br/>Budget</b> | <b>FY 2026<br/>Proposed<br/>Budget</b> | <b>Change<br/>From Prior<br/>Year</b> |
|----------------------------------------|----------------------------|---------------------------------------|---------------------------------------|----------------------------------------|---------------------------------------|
| DEBT SERVICE                           | 883,719                    | -                                     | -                                     | -                                      | -                                     |
| <b>Total Spending by Major Account</b> | <b>883,719</b>             | <b>-</b>                              | <b>-</b>                              | <b>-</b>                               | <b>-</b>                              |

| <b>Spending by Accounting Unit</b>       | <b>FY 2023<br/>Actuals</b> | <b>FY 2024<br/>Adopted<br/>Budget</b> | <b>FY 2025<br/>Adopted<br/>Budget</b> | <b>FY 2026<br/>Proposed<br/>Budget</b> | <b>Change<br/>From Prior<br/>Year</b> |
|------------------------------------------|----------------------------|---------------------------------------|---------------------------------------|----------------------------------------|---------------------------------------|
| 300972018N - TRASH CART REVENUE NOTE     | 883,719                    | -                                     | -                                     | -                                      | -                                     |
| <b>Total Spending by Accounting Unit</b> | <b>883,719</b>             | <b>-</b>                              | <b>-</b>                              | <b>-</b>                               | <b>-</b>                              |

# CITY OF SAINT PAUL

## Spending Plan by Department

**Department: OTHER DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Spending by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| SERVICES                               | 58                 | -                            | -                            | -                             | -                            |
| DEBT SERVICE                           | 390,745            | 13,911,648                   | 16,570,579                   | 19,148,657                    | 2,578,078                    |
| <b>Total Spending by Major Account</b> | <b>390,803</b>     | <b>13,911,648</b>            | <b>16,570,579</b>            | <b>19,148,657</b>             | <b>2,578,078</b>             |

| Spending by Accounting Unit                | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300982000Z - 2000 PEDESTRIAN CONNECTION DS | 390,803            | 390,156                      | 389,205                      | 387,897                       | (1,308)                      |
| 300989000 - DESIGNATED FOR FUTURE BONDS    | -                  | 505,000                      | 459,450                      | 3,142,860                     | 2,683,410                    |
| 300989100 - DESIGNATED FOR SUBSEQUENT YEAR | -                  | 13,016,492                   | 15,721,924                   | 15,617,900                    | (104,024)                    |
| <b>Total Spending by Accounting Unit</b>   | <b>390,803</b>     | <b>13,911,648</b>            | <b>16,570,579</b>            | <b>19,148,657</b>             | <b>2,578,078</b>             |

**Debt Service Financing Reports**

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: FINANCIAL SERVICES**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| TAXES                                   | 3,012,388          | 1,874,256                    | 1,749,203                    | 2,674,437                     | 925,234                      |
| INTERGOVERNMENTAL REVENUE               | 26,448             | -                            | -                            | -                             | -                            |
| CHARGES FOR SERVICES                    | 148,945            | 100,000                      | 100,000                      | 100,000                       | -                            |
| INVESTMENT EARNINGS                     | 539,328            | 584,000                      | 584,950                      | 585,050                       | 100                          |
| OTHER FINANCING SOURCES                 | 3,682,413          | (1,559,182)                  | (1,414,966)                  | (2,326,753)                   | (911,787)                    |
| <b>Total Financing by Major Account</b> | <b>7,409,522</b>   | <b>999,074</b>               | <b>1,019,187</b>             | <b>1,032,734</b>              | <b>13,547</b>                |

| Financing by Accounting Unit              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 30013190 - GENERAL DEBT ADMINISTRATION    | 7,409,522          | 999,074                      | 1,019,187                    | 1,032,734                     | 13,547                       |
| <b>Total Financing by Accounting Unit</b> | <b>7,409,522</b>   | <b>999,074</b>               | <b>1,019,187</b>             | <b>1,032,734</b>              | <b>13,547</b>                |

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: GO CIB DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| TAXES                                   | 4,793,810          | 5,067,099                    | 7,214,265                    | 7,326,482                     | 112,217                      |
| INVESTMENT EARNINGS                     | 17,095             | 4,000                        | 3,100                        | 3,100                         | -                            |
| OTHER FINANCING SOURCES                 | 3,256,619          | 4,270,038                    | 5,710,022                    | 6,959,450                     | 1,249,428                    |
| <b>Total Financing by Major Account</b> | <b>8,067,524</b>   | <b>9,341,137</b>             | <b>12,927,388</b>            | <b>14,289,032</b>             | <b>1,361,644</b>             |

| Financing by Accounting Unit               | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300902010B - 2010B GO CIB DEBT SERVICE     | 12,622             | -                            | -                            | -                             | -                            |
| 300902013E - 2013E GO CIB BALL PARK DEBT   | 544,677            | 543,334                      | 541,672                      | 544,520                       | 2,848                        |
| 300902016E - 2016E GO VAR PURP DEBT SVC    | 866,121            | 462,106                      | 456,156                      | 460,056                       | 3,900                        |
| 300902017A - 2017A GO CIB DEBT SERVICE     | 1,371,324          | 1,214,250                    | 1,209,100                    | 1,223,800                     | 14,700                       |
| 300902018A - 2018A GO CIB DEBT SERVICE     | 1,120,632          | 1,270,850                    | 1,273,100                    | 1,262,600                     | (10,500)                     |
| 300902019D - 2019D GO CIB DEBT SERVICE     | 365,379            | 1,316,850                    | 1,318,975                    | 1,313,475                     | (5,500)                      |
| 300902020A - 2020A GO CIB DEBT SERVICE     | 1,025,096          | 1,050,350                    | 1,051,600                    | 1,055,850                     | 4,250                        |
| 300902021A - 2021A GO CIB DEBT SERVICE     | 1,189,341          | 1,181,525                    | 2,221,925                    | 2,225,800                     | 3,875                        |
| 300902022A - 2022A GO CIB DEBT SERVICE     | 726,984            | 1,091,750                    | 1,094,500                    | 1,095,250                     | 750                          |
| 300902023D - 2023D GO CIB DEBT SERVICE     | 845,346            | 990,122                      | 830,576                      | 827,200                       | (3,376)                      |
| 300902024A - 2024A GO CIB DEBT SERVICE     | -                  | -                            | 2,470,333                    | 2,465,906                     | (4,427)                      |
| 300902025A - 2025A GO CIB DEBT SERVICE     | -                  | -                            | -                            | 1,355,125                     | 1,355,125                    |
| 300909000 - DESIGNATED FOR FUTURE GO BONDS | -                  | 220,000                      | 459,450                      | 459,450                       | -                            |
| <b>Total Financing by Accounting Unit</b>  | <b>8,067,524</b>   | <b>9,341,137</b>             | <b>12,927,388</b>            | <b>14,289,032</b>             | <b>1,361,644</b>             |

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: GO SA DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| TAXES                                   | 9,954,272          | 11,589,251                   | 12,169,963                   | 11,676,490                    | (493,473)                    |
| INTERGOVERNMENTAL REVENUE               | 1,589              | -                            | -                            | -                             | -                            |
| ASSESSMENTS                             | 2,801,840          | 3,337,011                    | 3,215,616                    | 3,348,929                     | 133,313                      |
| INVESTMENT EARNINGS                     | 46,787             | 10,700                       | 10,700                       | 10,600                        | (100)                        |
| OTHER FINANCING SOURCES                 | -                  | (10,113)                     | 593,550                      | 797,960                       | 204,410                      |
| <b>Total Financing by Major Account</b> | <b>12,804,488</b>  | <b>14,926,849</b>            | <b>15,989,829</b>            | <b>15,833,979</b>             | <b>(155,850)</b>             |

| Financing by Accounting Unit                          | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-------------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 30091190 - CLOSED BOND ASSESSMENTS                    | 41,611             | -                            | -                            | -                             | -                            |
| 300912013C - 2013C GO SA STREET IMPR DEBT             | 66,020             | -                            | -                            | -                             | -                            |
| 300912014B - 2014B GO SA STREET IMPR DEBT             | 2,772,638          | 2,480,812                    | 2,451,562                    | 1,626,762                     | (824,800)                    |
| 300912016F - 2016F SA STREET REF DEBT SVC             | 1,665,492          | 1,542,625                    | 1,529,625                    | 1,528,750                     | (875)                        |
| 300912018B - 2018B GO SA STREET IMPR DEBT             | 2,403,638          | 2,017,625                    | 2,015,500                    | 2,010,125                     | (5,375)                      |
| 300912019G - 2019G GO SA STREET RECONSTRUCTION DEBT   | 10,245             | -                            | -                            | -                             | -                            |
| 300912019H - 2019H GO STREET REF DEBT                 | 507,267            | 1,269,581                    | 1,270,831                    | 1,270,081                     | (750)                        |
| 300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT | 816,363            | 807,165                      | 807,215                      | 806,665                       | (550)                        |
| 300912020B - 2020B GO SA STREET IMPR DEBT             | 617,199            | 536,450                      | 527,200                      | 536,950                       | 9,750                        |
| 300912020F - 2020F GO SA STREET RECONSTRUCTION DEBT   | 108,264            | -                            | -                            | -                             | -                            |
| 300912021C - 2021C GO STREET RECON AND REF DEBT       | 1,972,198          | 1,878,500                    | 1,870,750                    | 1,875,125                     | 4,375                        |
| 300912021E - 2021E FORD STREET IMPROV DEBT            | 1,211,727          | 937,211                      | 861,816                      | 869,625                       | 7,809                        |
| 300912022C - 2022C GO STREET RECONSTRUCTION DEBT      | 570,698            | 833,760                      | 652,428                      | 651,794                       | (634)                        |
| 300912023C - 2023C GO STREET RECON BOND               | 41,128             | 2,373,120                    | 2,553,252                    | -                             | (2,553,252)                  |
| 300912024B - 2024B GO STREET RECON DEBT SERVICE       | -                  | -                            | 856,100                      | 841,850                       | (14,250)                     |
| 300912025B - 2025B GO STREET RECON AND REFUNDING DEB  | -                  | -                            | -                            | 3,222,702                     | 3,222,702                    |
| 300919000 - DESIGNATED FOR FUTURE STREET B            | -                  | 250,000                      | 593,550                      | 593,550                       | -                            |
| <b>Total Financing by Accounting Unit</b>             | <b>12,804,488</b>  | <b>14,926,849</b>            | <b>15,989,829</b>            | <b>15,833,979</b>             | <b>(155,850)</b>             |

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: GO LIBRARY DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| TAXES                                   | 1,068,631          | 1,048,131                    | 567,156                      | 1,627,178                     | 1,060,022                    |
| INVESTMENT EARNINGS                     | 14,536             | 150                          | 150                          | 150                           | -                            |
| <b>Total Financing by Major Account</b> | <b>1,083,167</b>   | <b>1,048,281</b>             | <b>567,306</b>               | <b>1,627,328</b>              | <b>1,060,022</b>             |

| Financing by Accounting Unit                     | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300922014C - 2014C GO LIBRARY DEBT               | 992,890            | 957,831                      | 476,856                      | 475,756                       | (1,100)                      |
| 300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE | 90,277             | 90,450                       | 90,450                       | 90,450                        | -                            |
| 300922025A - 2025A GO CIB - LIBRARY DEBT SERVICE | -                  | -                            | -                            | 1,061,122                     | 1,061,122                    |
| <b>Total Financing by Accounting Unit</b>        | <b>1,083,167</b>   | <b>1,048,281</b>             | <b>567,306</b>               | <b>1,627,328</b>              | <b>1,060,022</b>             |

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: OTHER GO DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| TAXES                                   | 2,420,356          | 2,448,531                    | 2,466,781                    | 2,452,281                     | (14,500)                     |
| INVESTMENT EARNINGS                     | 1,311              | 600                          | 600                          | 600                           | -                            |
| OTHER FINANCING SOURCES                 | 5,617,653          | 9,625                        | -                            | -                             | -                            |
| <b>Total Financing by Major Account</b> | <b>8,039,320</b>   | <b>2,458,756</b>             | <b>2,467,381</b>             | <b>2,452,881</b>              | <b>(14,500)</b>              |

| Financing by Accounting Unit                     | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300942017B - 2017B GO PS DEBT SERVICE            | 1,611,729          | 1,626,031                    | 1,636,781                    | 1,626,531                     | (10,250)                     |
| 300942019E - 2019E GO PS DEBT SERVICE            | 809,938            | 823,100                      | 830,600                      | 826,350                       | (4,250)                      |
| 300942020C - 2020C GO TAX INCREMENT DEBT SERVICE | 5,584,500          | -                            | -                            | -                             | -                            |
| 300942021B - 2021B GO TAX INCREMENT DEBT SERVICE | 33,153             | 9,625                        | -                            | -                             | -                            |
| <b>Total Financing by Accounting Unit</b>        | <b>8,039,320</b>   | <b>2,458,756</b>             | <b>2,467,381</b>             | <b>2,452,881</b>              | <b>(14,500)</b>              |

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: REVENUE DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| INTERGOVERNMENTAL REVENUE               | 2,700,000          | 2,700,000                    | 2,700,000                    | 2,700,000                     | -                            |
| INVESTMENT EARNINGS                     | 596,457            | 50,750                       | 50,750                       | 50,750                        | -                            |
| MISCELLANEOUS REVENUE                   | 2,654,637          | 2,745,350                    | 2,840,190                    | 2,937,235                     | 97,045                       |
| OTHER FINANCING SOURCES                 | 29,316,572         | 29,744,725                   | 31,013,508                   | 31,406,633                    | 393,125                      |
| <b>Total Financing by Major Account</b> | <b>35,267,666</b>  | <b>35,240,825</b>            | <b>36,604,448</b>            | <b>37,094,618</b>             | <b>490,170</b>               |

| Financing by Accounting Unit                     | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC      | -                  | 1,338,125                    | -                            | -                             | -                            |
| 300952014N - 2014N REV REF NOTE DEBT SVC         | 2,710,954          | 2,700,750                    | 2,700,750                    | 2,700,750                     | -                            |
| 300952019A - 2019A SALES TAX REV REFUNDING DS    | 31,668,983         | 27,095,350                   | 26,710,272                   | 27,619,618                    | 909,346                      |
| 300952019B - 2019B SALES TAX REV REFUNDING DS    | 887,728            | -                            | -                            | -                             | -                            |
| 300952019C - 2019C SALES TAX TE REV REFUNDING DS | -                  | 4,106,600                    | -                            | -                             | -                            |
| 300952024C - 2024C SALES TAX REV REFUNDING DS    | -                  | -                            | 7,193,426                    | 6,774,250                     | (419,176)                    |
| <b>Total Financing by Accounting Unit</b>        | <b>35,267,666</b>  | <b>35,240,825</b>            | <b>36,604,448</b>            | <b>37,094,618</b>             | <b>490,170</b>               |

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: GO NOTES DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| TAXES                                   | -                  | 729,500                      | 89,500                       | -                             | (89,500)                     |
| INVESTMENT EARNINGS                     | 13,622             | 650                          | 500                          | 500                           | -                            |
| OTHER FINANCING SOURCES                 | 2,183,750          | 1,260,026                    | 2,512,682                    | 2,243,636                     | (269,046)                    |
| <b>Total Financing by Major Account</b> | <b>2,197,372</b>   | <b>1,990,176</b>             | <b>2,602,682</b>             | <b>2,244,136</b>              | <b>(358,546)</b>             |

| Financing by Accounting Unit                          | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-------------------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE      | 321                | -                            | -                            | 75,500                        | 75,500                       |
| 300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE      | 619,057            | 50                           | -                            | -                             | -                            |
| 300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE      | 761,950            | 753,475                      | -                            | -                             | -                            |
| 300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE      | 816,045            | 821,250                      | 819,750                      | 91,500                        | (728,250)                    |
| 300962023B - 2023B GO NOTE                            | -                  | 415,401                      | 415,338                      | 414,875                       | (463)                        |
| 300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE      | -                  | -                            | 1,367,594                    | 1,367,594                     | -                            |
| 300962025A - 2025A GO CIB - CAPITAL NOTE DEBT SERVICE | -                  | -                            | -                            | 294,667                       | 294,667                      |
| <b>Total Financing by Accounting Unit</b>             | <b>2,197,372</b>   | <b>1,990,176</b>             | <b>2,602,682</b>             | <b>2,244,136</b>              | <b>(358,546)</b>             |

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: REVENUE NOTES DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| <b>Financing by Major Account</b>       | <b>FY 2023<br/>Actuals</b> | <b>FY 2024<br/>Adopted<br/>Budget</b> | <b>FY 2025<br/>Adopted<br/>Budget</b> | <b>FY 2026<br/>Proposed<br/>Budget</b> | <b>Change<br/>From Prior<br/>Year</b> |
|-----------------------------------------|----------------------------|---------------------------------------|---------------------------------------|----------------------------------------|---------------------------------------|
| OTHER FINANCING SOURCES                 | 883,720                    | -                                     | -                                     | -                                      | -                                     |
| <b>Total Financing by Major Account</b> | <b>883,720</b>             | <b>-</b>                              | <b>-</b>                              | <b>-</b>                               | <b>-</b>                              |

| <b>Financing by Accounting Unit</b>       | <b>FY 2023<br/>Actuals</b> | <b>FY 2024<br/>Adopted<br/>Budget</b> | <b>FY 2025<br/>Adopted<br/>Budget</b> | <b>FY 2026<br/>Proposed<br/>Budget</b> | <b>Change<br/>From Prior<br/>Year</b> |
|-------------------------------------------|----------------------------|---------------------------------------|---------------------------------------|----------------------------------------|---------------------------------------|
| 300972018N - TRASH CART REVENUE NOTE      | 883,720                    | -                                     | -                                     | -                                      | -                                     |
| <b>Total Financing by Accounting Unit</b> | <b>883,720</b>             | <b>-</b>                              | <b>-</b>                              | <b>-</b>                               | <b>-</b>                              |

# CITY OF SAINT PAUL

## Financing Plan by Department

**Department: OTHER DEBT SERVICE**

**Fund: 300 - CITY DEBT SERVICE**

**Budget Year: 2026**

| Financing by Major Account              | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|-----------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| INVESTMENT EARNINGS                     | 588                | -                            | -                            | -                             | -                            |
| MISCELLANEOUS REVENUE                   | 390,745            | 390,156                      | 389,205                      | 387,897                       | (1,308)                      |
| OTHER FINANCING SOURCES                 | 572,877            | 13,521,492                   | 16,181,374                   | 18,760,760                    | 2,579,386                    |
| <b>Total Financing by Major Account</b> | <b>964,210</b>     | <b>13,911,648</b>            | <b>16,570,579</b>            | <b>19,148,657</b>             | <b>2,578,078</b>             |

| Financing by Accounting Unit               | FY 2023<br>Actuals | FY 2024<br>Adopted<br>Budget | FY 2025<br>Adopted<br>Budget | FY 2026<br>Proposed<br>Budget | Change<br>From Prior<br>Year |
|--------------------------------------------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| 300982000Z - 2000 PEDESTRIAN CONNECTION DS | 391,333            | 390,156                      | 389,205                      | 387,897                       | (1,308)                      |
| 300989000 - DESIGNATED FOR FUTURE BONDS    | 572,877            | 505,000                      | 459,450                      | 3,142,860                     | 2,683,410                    |
| 300989100 - DESIGNATED FOR SUBSEQUENT YEAR | -                  | 13,016,492                   | 15,721,924                   | 15,617,900                    | (104,024)                    |
| <b>Total Financing by Accounting Unit</b>  | <b>964,210</b>     | <b>13,911,648</b>            | <b>16,570,579</b>            | <b>19,148,657</b>             | <b>2,578,078</b>             |