

# **City Debt Service**

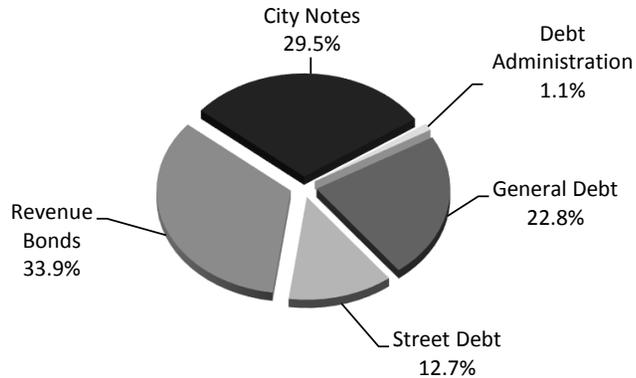
## Debt Service Funds

Debt Service Spending (By Major Account)			
	2016 Actual	2017 Adopted Budget	2018 Adopted Budget
Object			
Salaries	145,651	200,653	234,346
Fringes	47,970	65,204	74,084
Services	189,969	226,897	238,294
Materials and Supplies	2,615	18,169	18,169
Additional Expenses	3,302,892	2,300,000	2,300,000
Debt Service	63,980,518	59,194,846	59,071,798
Other Spending Uses	<u>21,373,137</u>	<u>67,034,871</u>	<u>71,053,074</u>
Debt Service Fund Subtotal	89,042,752	129,040,639	132,989,766
Less Intrafund Transfers		<u>(52,254,625)</u>	<u>(54,773,562)</u>
Total		76,786,014	78,216,204
Debt Service Financing (Revenue By Source)			
	2016 Actual	2017 Adopted Budget	2018 Adopted Budget
Source			
Use of Fund Balance	0	15,630,709	16,595,503
Taxes	12,269,480	13,418,242	13,769,383
Assessments	4,231,111	3,400,000	3,485,000
Fees, Sales and Services	143,776	50,000	100,000
Intergovernmental Revenue	3,141,587	3,163,923	3,157,081
Interest	470,505	1,196,045	973,598
Miscellaneous Revenue	8,986,655	8,561,417	8,604,488
Other Financing Sources	<u>71,722,393</u>	<u>83,620,303</u>	<u>86,304,714</u>
Debt Service Fund Subtotal	100,965,507	129,040,639	132,989,766
Less Intrafund Transfers		<u>(52,254,625)</u>	<u>(54,773,562)</u>
Total		76,786,014	78,216,204

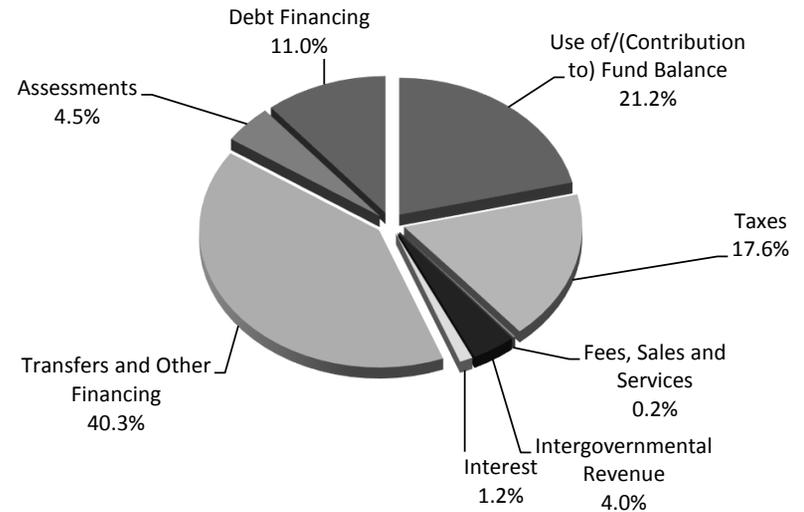
The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments. While complicated, this budget structure solves a cash flow problem for the City. The City receives state aids and property taxes mid-year and at the end of the year. If the City did not budget for subsequent year debt service payments, it would lack the cash to make the debt service payments due before the City receives its major cash infusions each year.

## Debt Service Funds

### 2018 Spending by Major Category



### 2018 Financing by Major Source



The charts above show spending and financing in the debt service fund net of intrafund transfers.

## Allocation of Outstanding Debt by Type

As of December 31, 2017

### General Obligation Debt

General Obligation Tax Levy	\$	123,366,543
General Obligation Levy (Library)		14,880,000
General Obligation Special Assessment		102,815,000
General Obligation Tax Increment		24,275,000
General Obligation Utility Revenue		2,855,909
		\$ 268,192,452

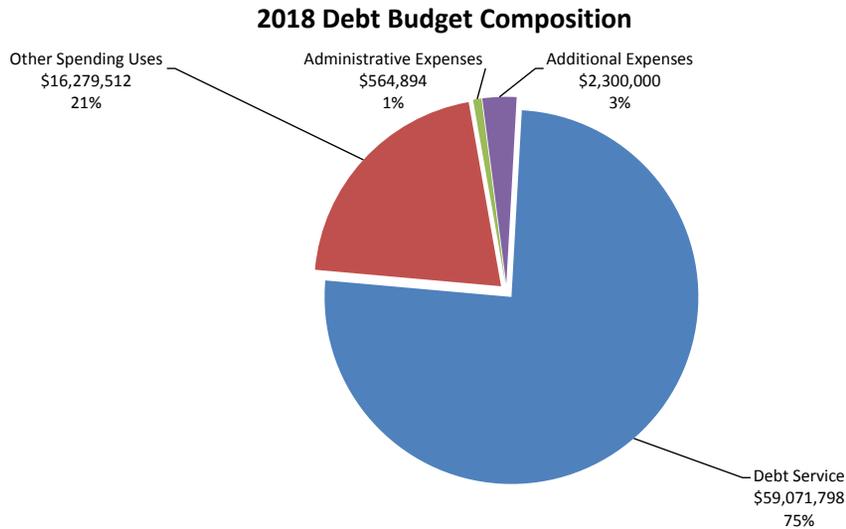
### Revenue Debt

Lease Appropriation	\$	10,612,024
Water Revenue		41,822,000
Sewer Revenue		77,560,000
Sales Tax		94,575,000
Recycling Revenue		1,228,000
		\$ 225,797,024

**2018 Adopted Budget  
Debt Service**

**Department Description:**

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.



**Department Goals**

- Develop and implement financing alternatives for the City.
- Sell city debt instruments at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

**Recent Accomplishments**

- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages a \$510 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation bonds, "green" sewer revenue bonds, and general obligation notes totaling roughly \$39.5 million in 2016, utilizing various financing tools.
- Refinanced more than \$75 million of sewer revenue, general obligation and sales tax revenue bonds generating an estimated total of \$6 million present value savings.
- Accurately paid existing debt on time and in full and complied with ongoing disclosure and arbitrage requirements in a newly regulated market.
- Launched a new investor relations website: <https://www.stpaulbonds.com>.

- Total City Debt Budget: \$78,216,204
- Total FTEs: 2.45
- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

# Spending Reports

**CITY OF SAINT PAUL**  
**Department Budget Summary**  
**(Spending and Financing)**

Department: **FINANCIAL SERVICES**  
Fund: **CITY DEBT**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
<b><u>Spending by Fund</u></b>					
CITY DEBT	87,677,266	89,046,501	129,040,639	132,989,766	3,949,126
<b>TOTAL SPENDING BY FUND</b>	<b>87,677,266</b>	<b>89,046,501</b>	<b>129,040,639</b>	<b>132,989,766</b>	<b>3,949,126</b>
<b><u>Spending by Major Account</u></b>					
EMPLOYEE EXPENSE SERVICES	177,760	197,370	265,856	308,431	42,574
MATERIALS AND SUPPLIES	169,129	189,969	226,897	238,294	11,397
ADDITIONAL EXPENSES	1,989	2,615	18,169	18,169	-
DEBT SERVICE	3,300,422	3,302,892	2,300,000	2,300,000	-
OTHER FINANCING USES	69,263,731	63,980,518	59,194,846	59,071,798	(123,048)
<b>TOTAL SPENDING BY MAJOR ACCOUNT</b>	<b>14,764,235</b>	<b>21,373,137</b>	<b>67,034,871</b>	<b>71,053,074</b>	<b>4,018,203</b>
<b><u>Financing by Major Account</u></b>					
DEBT FUND REVENUES					
TAXES	12,099,806	12,269,480	13,418,242	13,769,383	351,141
INTERGOVERNMENTAL REVENUE	3,257,965	3,141,587	3,163,923	3,157,081	(6,842)
FEE SALES AND SERVICES	107,535	143,776	50,000	100,000	50,000
ASSESSMENTS	3,515,722	4,231,111	3,400,000	3,485,000	-
INVESTMENT EARNINGS	418,421	470,505	1,196,045	973,598	(222,447)
MISCELLANEOUS REVENUE	8,639,138	8,986,665	8,561,417	8,604,488	43,071
OTHER FINANCING SOURCES	44,795,623	71,722,393	99,251,012	102,900,217	3,649,205
<b>TOTAL FINANCING BY MAJOR ACCOUNT</b>	<b>72,834,210</b>	<b>100,965,518</b>	<b>129,040,639</b>	<b>132,989,767</b>	<b>3,864,128</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **GENERAL DEBT ADMINISTRATION**

Budget Year: **2018**

	<b>2015 Actuals</b>	<b>2016 Actuals</b>	<b>2017 Adopted</b>	<b>2018 Adopted</b>	<b>Change From 2017 Adopted</b>
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	177,760	197,370	265,856	308,431	42,574
SERVICES	142,819	167,505	190,347	215,584	25,237
MATERIALS AND SUPPLIES	1,989	2,615	18,169	18,169	
DEBT SERVICE		4,165	312,500	312,500	
OTHER FINANCING USES		5,730,534			
<b>Total Spending by Major Account</b>	<b>322,568</b>	<b>6,102,189</b>	<b>786,873</b>	<b>854,684</b>	<b>67,811</b>
<b>Spending by Accounting Unit</b>					
30013190 GENERAL DEBT ADMINISTRATION	322,568	6,102,189	786,873	854,684	67,811
<b>Total Spending by Accounting Unit</b>	<b>322,568</b>	<b>6,102,189</b>	<b>786,873</b>	<b>854,684</b>	<b>67,811</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CIB DEBT SERVICE**

**Budget Year: 2018**

		<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>Change From</b>	
		<b>Actuals</b>	<b>Actuals</b>	<b>Adopted</b>	<b>Adopted</b>	<b>2017</b>	
							<b>Adopted</b>
<b>Spending by Major Account</b>							
SERVICES		4,050	3,577	11,600	5,150	(6,450)	
DEBT SERVICE		10,895,402	9,737,585	10,917,343	12,339,067	1,421,724	
<b>Total Spending by Major Account</b>		<b>10,899,451</b>	<b>9,741,161</b>	<b>10,928,943</b>	<b>12,344,217</b>	<b>1,415,274</b>	
<b>Spending by Accounting Unit</b>							
300902005A	2005A GO CIB DEBT SERVICE	31		2,000		(2,000)	
300902006A	2006A GO CIB DEBT SERVICE	22		2,000		(2,000)	
300902007C	2007C GO CIB DEBT SERVICE	1,913,403		1,000		(1,000)	
300902008A	2008A GO CIB DEBT SERVICE	782,630	785,941	788,183	396,978	(391,205)	
300902009A	2009A GO CIB DEBT SERVICE	541,028	541,546	537,200	536,407	(793)	
300902010B	2010B GO CIB DEBT SERVICE	351,958	350,704	354,505	356,458	1,953	
300902010E	2010E GO CIB BAB PAYNE MARYLD	775,024	555,846	306,425		(306,425)	
300902010F	2010F GO CIB BAB POOLS DEBT	211,789	211,991	211,913	514,645	302,732	
300902010G	2010G GO CIB RZED PAYNE MARYLD	338,363	557,172	804,037	800,002	(4,035)	
300902011A	2011A GO CIB DEBT SERVICE	1,317,184	1,308,538	1,300,181	1,294,838	(5,343)	
300902012A	2012A GO CIB DEBT SERVICE	706,055	709,148	712,275	707,400	(4,875)	
300902013B	2013B GO CIB DEBT SERVICE	733,851	736,883	729,800	719,650	(10,150)	
300902013E	2013E GO CIB BALL PARK DEBT	438,822	542,026	544,100	544,682	582	
300902014A	2014A GO CIB DEBT SERVICE	2,651,466	1,290,014	1,295,063	1,293,113	(1,950)	
300902015A	2015A GO CIB DEBT SERVICE	137,825	2,023,043	1,941,163	1,177,888	(763,275)	
300902016A	2016A GO CIB DEBT SERVICE		128,308	1,206,600	1,209,500	2,900	
300902016E	2016E GO VAR PURP DEBT SVC		3		1,339,406	1,339,406	
300902017A	2017A GO CIB DEBT SERVICE				1,260,750	1,260,750	
30090900	DESIGNATED FOR FUTURE DEBT			192,500	192,500		
<b>Total Spending by Accounting Unit</b>		<b>10,899,451</b>	<b>9,741,161</b>	<b>10,928,943</b>	<b>12,344,217</b>	<b>1,415,274</b>	

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: FINANCIAL SERVICES  
Fund: LIBRARY DEBT SERVICE

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
<b>Spending by Major Account</b>					
SERVICES	563	92		200	200
DEBT SERVICE	2,042,027	1,908,533	1,864,933	1,804,484	(60,449)
<b>Total Spending by Major Account</b>	<b>2,042,590</b>	<b>1,908,625</b>	<b>1,864,933</b>	<b>1,804,684</b>	<b>(60,249)</b>
<b>Spending by Accounting Unit</b>					
300922010H 2010H GO LIB RZED TAXABLE DEBT	192,673	192,296	192,252	192,352	100
300922014C 2014C GO LIBRARY DEBT	1,849,917	1,716,329	1,672,681	1,612,332	(60,349)
<b>Total Spending by Accounting Unit</b>	<b>2,042,590</b>	<b>1,908,625</b>	<b>1,864,933</b>	<b>1,804,684</b>	<b>(60,249)</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **GO NOTES DEBT SERVICE**

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
<b>Spending by Major Account</b>					
SERVICES	6,832	7,012	7,000	7,500	500
DEBT SERVICE	2,789,663	2,776,000	2,767,550	2,772,416	4,866
<b>Total Spending by Major Account</b>	<b>2,796,494</b>	<b>2,783,012</b>	<b>2,774,550</b>	<b>2,779,916</b>	<b>5,366</b>
<b>Spending by Accounting Unit</b>					
300962008X 2008 GO NOTE DSI IMPR LEASE DS	132,000	140,000	153,000	112,403	(40,597)
300962009F 2009F GO COMET NOTE DEBT SVC	1,785,878	1,785,790	1,776,150	1,798,363	22,213
300962012D 2012D GO COMET NOTE DEBT SVC	878,616	857,222	845,400	869,150	23,750
<b>Total Spending by Accounting Unit</b>	<b>2,796,494</b>	<b>2,783,012</b>	<b>2,774,550</b>	<b>2,779,916</b>	<b>5,366</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **GO SA DEBT SERVICE**

Budget Year: **2018**

	<b>2015 Actuals</b>	<b>2016 Actuals</b>	<b>2017 Adopted</b>	<b>2018 Adopted</b>	<b>Change From 2017 Adopted</b>
<b>Spending by Major Account</b>					
SERVICES	8,494	6,906	11,200	7,550	(3,650)
DEBT SERVICE	35,178,116	9,557,724	10,016,800	9,888,269	(128,531)
OTHER FINANCING USES	350,000				
<b>Total Spending by Major Account</b>	<b>35,536,610</b>	<b>9,564,630</b>	<b>10,028,000</b>	<b>9,895,819</b>	<b>(132,181)</b>
<b>Spending by Accounting Unit</b>					
300912004B 2004B GO SA STREET IMPR DEBT	261		100		(100)
300912005B 2005B GO SA STREET IMPR DEBT	118		100		(100)
300912006B 2006B GO SA STREET IMPR DEBT	8,177,311		1,000		(1,000)
300912007D 2007D GO SA STREET IMPR DEBT	8,677,462		1,000		(1,000)
300912008B 2008B GO SA STREET IMPR DEBT	942,680	957,281	956,375		(956,375)
300912009B 2009B GO SA STREET IMPR DEBT	820,857	825,213	824,875	782,338	(42,537)
300912010C 2010C GO SA STREET IMPR DEBT	10,834,175				
300912011B 2011B GO SA STREET IMPR DEBT	904,517	897,747	892,750	886,125	(6,625)
300912012B 2012B GO SA STREET IMPR DEBT	685,445	698,278	655,450	679,300	23,850
300912013C 2013C GO SA STREET IMPR DEBT	784,545	778,816	774,538	768,688	(5,850)
300912014B 2014B GO SA STREET IMPR DEBT	3,364,460	3,614,135	2,607,563	2,605,063	(2,500)
300912015C 2015C GO SA STREET IMPR DEBT	344,777	1,600,577	1,574,250	1,593,922	19,672
300912016C 2016C GO SA STREET IMPR DEBT		36,996	1,500,000	578,173	(921,827)
300912016F 2016F SA STREET REF DEBT SVC		155,588		562,600	562,600
300912017D 2017D GO SA STREET IMPR DEBT				1,022,943	1,022,943
300919000 DESIGNATED FOR FUTURE DEBT			240,000	416,667	176,667
<b>Total Spending by Accounting Unit</b>	<b>35,536,610</b>	<b>9,564,630</b>	<b>10,028,000</b>	<b>9,895,819</b>	<b>(132,181)</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: FINANCIAL SERVICES  
Fund: REVENUE NOTE DEBT SERVICE

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
<b>Spending by Major Account</b>					
DEBT SERVICE	38,110	76,220	110,567	437,305	326,738
<b>Total Spending by Major Account</b>	<b>38,110</b>	<b>76,220</b>	<b>110,567</b>	<b>437,305</b>	<b>326,738</b>
<b>Spending by Accounting Unit</b>					
300972015N HAMLIN EU BPARK LEASE DEBT	38,110	76,220	110,567	110,500	(67)
300972017N -2017N RECYCLING CART REV NOTE				326,805	326,805
<b>Total Spending by Accounting Unit</b>	<b>38,110</b>	<b>76,220</b>	<b>110,567</b>	<b>437,305</b>	<b>326,738</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **OTHER DEBT SERVICE**

Budget Year: **2018**

	<b>2015 Actuals</b>	<b>2016 Actuals</b>	<b>2017 Adopted</b>	<b>2018 Adopted</b>	<b>Change From 2017 Adopted</b>
<b>Spending by Major Account</b>					
SERVICES				10	10
DEBT SERVICE	2,275,649	2,182,756	15,643,795	15,141,407	(502,389)
OTHER FINANCING USES	4,500,000	4,750,000	4,750,000	4,750,000	
<b>Total Spending by Major Account</b>	<b>6,775,649</b>	<b>6,932,756</b>	<b>20,393,795</b>	<b>19,891,417</b>	<b>(502,379)</b>
<b>Spending by Accounting Unit</b>					
300981999Z 1999 ARENA STATE LOAN DEBT SVC	4,500,000	4,750,000	4,750,000	4,750,000	
300982000Z 2000 PEDESTRIAN CONNECTION DS	396,574	390,545	392,288	393,682	1,394
300982012L 2012 PS VEHICLE LEASE DS	458,875				
300982013L 2013 PS VEHICLE LEASE DS	638,641	314,454			
300982014L 2014 PS VEHICLE LEASE DEBT	781,559	781,208	781,562		(781,562)
300982015L 2015 PS VEHICLE LEASE DS		696,549	696,497	696,527	29
300989000 DESIGNATED FOR FUTURE BONDS			750,000	505,000	(245,000)
300989100 DESIGNATED FOR SUBSEQUENT YEAR			13,023,448	13,546,208	522,760
<b>Total Spending by Accounting Unit</b>	<b>6,775,649</b>	<b>6,932,756</b>	<b>20,393,795</b>	<b>19,891,417</b>	<b>(502,379)</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **OTHER GO DEBT SERVICE**

Budget Year: **2018**

	<b>2015 Actuals</b>	<b>2016 Actuals</b>	<b>2017 Adopted</b>	<b>2018 Adopted</b>	<b>Change From 2017 Adopted</b>
<b>Spending by Major Account</b>					
SERVICES	2,851	1,378	6,750	2,300	(4,450)
DEBT SERVICE	2,834,933	2,847,062	3,830,186	3,670,125	(160,061)
OTHER FINANCING USES	512,832	513,430			
<b>Total Spending by Major Account</b>	<b>3,350,616</b>	<b>3,361,870</b>	<b>3,836,936</b>	<b>3,672,425</b>	<b>(164,511)</b>
<b>Spending by Accounting Unit</b>					
300942008C 2008C GO PS DEBT SERVICE	690,005	686,606	689,794	183,900	(505,894)
300942008Z 2008 JIMMY LEE LEASE DEBT SVC	513,840	513,448	538,681		(538,681)
300942009D 2009D GO PS TAX EXEMPT DEBT	564,992	561,173	567,625	562,600	(5,025)
300942009E 2009E GO PS TAXABLE DEBT SVC	541,077	540,882	541,194	540,944	(250)
300942011H 2011H PUBLIC SAFETY DEBT SVC	1,040,702	1,059,761	1,072,975	1,094,750	21,775
300942017B 2017B GO PS DEBT SERVICE				1,290,231	1,290,231
300949000 DESIGNATED FOR FUTURE DEBT			426,667		(426,667)
<b>Total Spending by Accounting Unit</b>	<b>3,350,616</b>	<b>3,361,870</b>	<b>3,836,936</b>	<b>3,672,425</b>	<b>(164,511)</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **REVENUE DEBT SERVICE**

Budget Year: 2018

		2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
<b>Spending by Major Account</b>						
SERVICES		3,520	3,500			
ADDITIONAL EXPENSES		3,300,422	3,302,892	2,300,000	2,300,000	
DEBT SERVICE		13,209,833	34,890,473	13,731,171	12,706,225	(1,024,946)
OTHER FINANCING USES		9,401,403	10,379,173	62,284,871	66,303,074	4,018,203
<b>Total Spending by Major Account</b>		<b>25,915,178</b>	<b>48,576,038</b>	<b>78,316,042</b>	<b>81,309,300</b>	<b>2,993,257</b>
<b>Spending by Accounting Unit</b>						
300952007A	2007A SALES TAX TAX EXEMPT DS	10,820,453	21,943,541	12,223,300		(12,223,300)
300952007AR	2007A SALES TAX RESERVE TE DS	41,957				
300952007B	2007B SALES TAX TAXABLE DS	1,669,913	12,370,328	11,694,300		(11,694,300)
300952007BR	2007B SALES TAX RESERVE TAXBL	72,993				
300952009Z	2009 SALES TAX REV REFUNDNG DS	8,118,495	8,910,788	23,361,417	23,835,738	474,321
300952014F	2014F 8 80 TAXABLE DEBT SVC	1,250,826	1,104,375	14,721,350	15,236,486	515,136
300952014G	2014G 8 80 TAX EXEMPT DEBT SVC	1,245,412	1,392,375	13,615,675	14,128,942	513,267
300952014N	2014N REV REF NOTE DEBT SVC	2,695,130	2,696,388	2,700,000	2,700,000	
300952016G	2016G SALES TAX EXEMPT DEBT SV		79,012		12,736,567	12,736,567
300952016H	2016H SALES TAXABLE REFUND		79,232		12,671,567	12,671,567
<b>Total Spending by Accounting Unit</b>		<b>25,915,178</b>	<b>48,576,038</b>	<b>78,316,042</b>	<b>81,309,300</b>	<b>2,993,257</b>



# Financing Reports

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: CITY DEBT

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
40005-0	CURRENT PROPERTY TAX	9,370,574	10,767,091	13,377,989	13,729,083	351,094
40010-0	FISCAL DISPARITIES	2,768,998	1,385,425			
40201-0	PROP TAX 1ST YEAR DELINQUENT	56,186	104,394	40,253	40,300	47
40202-0	PROP TAX 2ND YEAR DELINQUENT	(20,050)	(1,013)			
40203-0	PROP TAX 3RD YEAR DELINQUENT	(13,016)	3,122			
40204-0	PROP TAX 4TH YEAR DELINQUENT	(8,931)	3,656			
40205-0	PROP TAX 5TH YEAR DELINQUENT	(5,630)	2,036			
40206-0	PROP TAX 6TH YR AND PRIOR	(48,325)	4,771			
40405-0	PROPERTY TAX PENALTY					
40605-0	CITY SALES TAX					
40705-0	HOTEL MOTEL TAX					
<b>TOTAL FOR TAXES</b>		<b>12,099,806</b>	<b>12,269,480</b>	<b>13,418,242</b>	<b>13,769,383</b>	<b>351,141</b>
43305-0	BUILD AMERICA BOND INT CREDIT	546,552	441,587	463,923	457,081	(6,842)
43401-0	STATE GRANTS	2,700,000	2,700,000	2,700,000	2,700,000	-
43805-0	CITY SHARE COUNTY PILOT	11,413	-	-	-	
<b>TOTAL FOR INTERGOVERNMENTAL REVENUE</b>		<b>3,257,965</b>	<b>3,141,587</b>	<b>3,163,923</b>	<b>3,157,081</b>	<b>(6,842)</b>
51110-0	CITY STRUCTURING FEE	105,085	132,360	-	100,000	
51175-0	ADMINISTRATION FEE	2,450	11,416	50,000	-	(50,000)
<b>TOTAL FOR CHARGES FOR SERVICES</b>		<b>107,535</b>	<b>143,776</b>	<b>50,000</b>	<b>100,000</b>	<b>-</b>
54105-0	CURRENT YEAR	1,783,265	1,764,562			
54110-0	TAX EXEMPT PROPERTY	120,435	47,065			
54115-0	TAX FORFEITED PROPERTY	21,570	21,081			
54120-0	PREPAID ASSESSMENTS	1,523,067	2,343,887	3,400,000	3,485,000	85,000
54201-0	1ST YEAR DELINQUENT	32,015	29,196			
54202-0	2ND YEAR DELINQUENT	5,009	4,692			
54203-0	3RD YEAR DELINQUENT	3,373	2,417			

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: CITY DEBT

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
54204-0	4TH YEAR DELINQUENT	2,837	1,720			
54205-0	5TH YEAR DELINQUENT	2,590	476			
54206-0	6TH YEAR DELINQUENT	3,040	1,566			
54305-0	ASSESSMENT PENALTY	10,487	9,740			
54310-0	ASSESSMENT INTEREST	8,032	4,708			
<b>TOTAL FOR ASSESSMENTS</b>		<b>3,515,722</b>	<b>4,231,111</b>	<b>3,400,000</b>	<b>3,485,000</b>	<b>85,000</b>
54505-0	INTEREST INTERNAL POOL	679,249	589,497	1,196,045	973,598	(222,447)
54506-0	INTEREST ACCRUED REVENUE	(111,549)	(26,422)			
54510-0	INC OR DEC OF INVESTMENT	(247,122)	(222,225)			
54810-0	OTHER INTEREST EARNED	97,843	129,654			
<b>TOTAL FOR INVESTMENT EARNINGS</b>		<b>418,421</b>	<b>470,505</b>	<b>1,196,045</b>	<b>973,598</b>	<b>(222,447)</b>
55505-0	OUTSIDE CONTRIBUTION DONATIONS	-	439,482	-	-	-
55535-0	WILD PAYMENT IN LIEU OF TAXES	4,631,331	5,020,397	5,061,417	5,104,488	43,071
55540-0	WILD RENT PAYMENT	3,500,000	3,500,000	3,500,000	3,500,000	-
55545-0	PAYMENT IN LIEU OF TAXES	-	1,468	-	-	-
55555-0	CONTRIBUTION DEBT SERVICE	487,457	-	-	-	-
55815-0	REFUND OVERPAYMENTS	(4,649)	(1,484)	-	-	-
55915-0	OTHER MISC REVENUE	25,000	26,803	-	-	-
<b>TOTAL FOR MISCELLANEOUS REVENUE</b>		<b>8,639,138</b>	<b>8,986,665</b>	<b>8,561,417</b>	<b>8,604,488</b>	<b>43,071</b>
56110-0	INTRA FUND BOND DRAW	-	-	28,337,025	54,773,562	26,436,537
56115-0	INTRA FUND IN TRANSFER	114,950	-	23,917,600	-	(23,917,600)
56205-0	TRANSFER FROM COMPONENT UNIT	-	-	392,288	393,672	1,384
56220-0	TRANSFER FR GENERAL FUND	570,795	678,699	4,093,377	552,780	(3,540,597)
56225-0	TRANSFER FR SPECIAL REVENUE FUND	22,918,724	24,302,428	18,996,761	22,377,105	3,380,344
56230-0	TRANSFER FR DEBT SERVICE FUND	-	12,668	-	-	-
56235-0	TRANSFER FR CAPITAL PROJ FUND	4,508,878	4,157,440	5,418,252	5,207,595	(210,657)
56240-0	TRANSFER FR ENTERPRISE FUND	3,368,958	5,798,550	2,250,000	3,000,000	750,000
56245-0	TRANSFER FR INTERNAL SERVICE FUND	2,688,318	2,636,000	-	-	-
57115-0	GO BOND ISSUED	285,000	-	-	-	-
57120-0	REFUNDING GO BOND ISSUED	10,340,000	11,960,000	-	-	-
57205-0	PREMIUM ON BOND ISSUED HISTORY	-	-	215,000	-	(215,000)
57215-0	PREMIUM REFUNDING GO BOND ISSU	-	1,886,608	-	-	-

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: CITY DEBT

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
59910-0	USE OF FUND EQUITY	-	-	2,607,261	3,049,295	442,034
59920-0	SUBSEQUENT YR DEBT	-	-	13,023,448	13,546,208	522,760
57135-0	REFUNDING REVENUE BOND ISSUED	-	20,290,000	-	-	
<b>TOTAL FOR OTHER FINANCING SOURCES</b>		<b>44,795,623</b>	<b>71,722,393</b>	<b>99,251,012</b>	<b>102,900,217</b>	<b>3,649,205</b>
<b>TOTAL FOR CITY DEBT</b>		<b>72,834,210</b>	<b>100,965,518</b>	<b>129,040,639</b>	<b>132,989,767</b>	<b>3,899,128</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **CITY DEBT**

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
<b>Financing for Major Account</b>					
BUDGET ADJUSTMENTS	-	-	15,630,709	16,595,503	964,794
TAXES	12,099,806	12,269,480	13,418,242	13,769,383	351,141
INTERGOVERNMENTAL REVENUE	3,257,965	3,141,587	3,163,923	3,157,081	(6,842)
FEES SALES AND SERVICES	107,535	143,776	50,000	100,000	50,000
ASSESSMENTS	3,515,722	4,231,111	3,400,000	3,485,000	85,000
INTEREST EARNINGS	418,421	470,505	1,196,045	973,598	(222,447)
MISCELLANEOUS REVENUE	8,639,138	8,986,665	8,561,417	8,604,488	43,071
TRANSFERS IN OTHER FINANCING	44,795,623	71,722,393	83,620,303	86,304,714	2,684,411
<b>TOTAL BY MAJOR ACCOUNT GROUP</b>	<b>72,834,210</b>	<b>100,965,518</b>	<b>129,040,639</b>	<b>132,989,767</b>	<b>3,949,128</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

Department: FINANCIAL SERVICES  
Fund: CITY DEBT

Budget Year: 2018

		2015	2016	2017	2018	Change From
		Actuals	Actuals	Adopted	Adopted	2017
						Adopted
<b>Financing by Accounting Unit</b>						
30013190	GENERAL DEBT ADMINISTRATION	4,433,619	15,211,172	786,873	854,684	67,811
300989000	DESIGNATED FOR FUTURE DEBT	301,734	-	750,000	505,000	(245,000)
300989100	DESIGNATED FOR SUBSEQUENT YEAR	-	-	13,023,448	13,546,208	522,760
300902005A	2005 GO CIB DEBT SERVICE	237	(55)	2,000	-	(2,000)
300902006A	2006 GO CIB DEBT SERVICE	191	(39)	2,000	-	(2,000)
300902007C	2007 GO CIB DEBT SERVICE	1,515,970	(57)	1,000	-	(1,000)
300902008A	2008 GO CIB DEBT SERVICE	783,752	396,218	788,182	396,978	(391,204)
300902009A	2009 GO CIB DEBT SERVICE	545,098	269,684	537,200	536,407	(793)
300902010B	2010 GO CIB DEBT SERVICE	349,586	177,554	354,504	356,458	1,954
300902010E	2010 GO BAB PAYNE MARYLAND	670,201	107,479	306,425	-	(306,425)
300902010F	2010F BUILD AMERICA BONDS	252,055	275,181	211,913	514,645	302,732
300902010G	2010G RZED PAYNE MARLD REC CT	523,864	314,009	804,037	800,002	(4,035)
300902011A	2011A GO CIB DEBT SERVICE	1,315,876	654,379	1,300,181	1,294,838	(5,343)
300902012A	2012A GO CIB DEBT SERVICE	709,282	355,918	712,276	707,400	(4,876)
300902013B	2013B GO CIB DEBT SERVICE	743,742	66,490	729,800	719,650	(10,150)
300902013E	2013E GO CIB BALL PARK DEBT	(966)	550	544,100	544,682	582
300902014A	2014A GO CIB DEBT SERVICE	899,235	1,097,237	1,295,062	1,293,113	(1,949)
300902015A	2015A GO CIB DEBT SERVICE	1,897,837	191,810	1,941,163	1,177,888	(763,275)
300902016A	2016A GO CIB DEBT SERVICE	-	201,460	1,206,600	1,209,500	2,900
300902016E	2016E GO VAR PURP DEBT SVC	-	14,431	-	1,339,406	1,339,406
300902017A	2017A GO CIB DEBT SERVICE	-	-	-	1,260,750	1,260,750
30090900	DESIGNATED FOR FUTURE DEBT	-	-	192,500	192,500	-
300911995C	1995C GO SA STREET IMPR DEBT	49,153	5,640	-	-	-
300911996A	1996A GO SA STREET IMPR DEBT	40,305	30,206	-	-	-
300911997B	1997B GO SA STREET IMPR DEBT	45,322	38,674	-	-	-
300911998D	1998D GO SA STREET IMPR DEBT	63,446	57,674	-	-	-
300911999C	1999C GO SA STREET IMPR DEBT	97,377	80,211	-	-	-
300912000B	2000B GO SA STREET IMPR DEBT	80,783	73,449	-	-	-
300912001B	2001B GO SA STREET IMPR DEBT	109,818	98,625	-	-	-
300912002B	2002B GO SA STREET IMPR DEBT	155,890	31,683	-	-	-
300912003B	2003B GO SA STREET IMPR DEBT	122,588	105,015	-	-	-
300912004B	2004B GO SA STREET IMPR DEBT	98,735	74,032	100	-	(100)
300912005B	2005B GO SA STREET IMPR DEBT	43,811	47,777	100	-	(100)
300912006B	2006B GO SA STREET IMPR DEBT	190,118	166,078	1,000	-	(1,000)
300912007D	2007D GO SA STREET IMPR DEBT	138,591	124,933	1,000	-	(1,000)
300912008B	2008B GO SA STREET IMPR DEBT	1,019,246	517,043	956,375	-	(956,375)
300912009B	2009B GO SA STREET IMPR DEBT	877,936	477,189	824,875	782,338	(42,537)
300912010C	2010C GO SA STREET IMPR DEBT	11,451,234	185,044	-	-	-

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CITY DEBT**

**Budget Year: 2018**

		2015	2016	2017	2018	Change From
		Actuals	Actuals	Adopted	Adopted	2017
						Adopted
300912011B	2011B GO SA STREET IMPR DEBT	994,053	488,750	892,750	886,125	(6,625)
300912012B	2012B GO SA STREET IMPR DEBT	805,142	525,247	655,450	679,300	23,850
300912013C	2013C GO SA STREET IMPR DEBT	451,929	383,527	774,538	768,688	(5,850)
300912014B	2014B GO SA STREET IMPR DEBT	1,830,435	2,635,193	2,607,563	2,605,063	(2,500)
300912015C	2015C GO SA STREET IMPR DEBT	874,849	458,348	1,574,250	1,593,922	19,672
300912016C	2016C GO SA STRETT IMPR DEBT	-	1,326,058	1,500,000	578,173	(921,827)
300912016F	2016F SA STREET REF DEBT SVC	-	13,846,608	-	562,600	562,600
300912017D	2017D GO SA STREET IMPR DEBT	-	-	-	1,022,943	1,022,943
30091900	DESIGNATED FOR FUTURE DEBT	-	-	239,999	416,667	176,668
300922010H	2010H GO LIB RZED TAXABLE DEBT	196,547	140,742	192,252	192,352	100
300922014C	2014C GO LIBRARY DEBT SERVICE	262,282	257,868	1,672,681	1,612,332	(60,349)
300942008C	2008C GO PS DEBT SERVICE	363,628	345,678	689,794	183,900	(505,894)
300942008Z	2008 JIMMY LEE LEASE DEBT SVC	247,157	97,228	538,681	-	(538,681)
300942009D	2009D GO PS TAX EXEMPT DEBT	460,782	283,325	567,625	562,600	(5,025)
300942009E	2009E GO PS TAXABLE DEBT SVC	449,993	423,068	541,194	540,944	(250)
300942011H	2011H PUBLIC SAFETY DEBT SVC	527,427	305,858	1,072,975	1,094,750	21,775
300942017B	2017B GO PS DEBT SERVICE	-	-	-	1,290,231	1,290,231
30094900	DESIGNATED FOR FUTURE DEBT	-	-	426,667	-	(426,667)
300952007A	2007A SALES TAX TAX EXEMPT DS	1,317,433	1,336,367	12,223,300	-	(12,223,300)
300952007AR	2007A SALES TAX RESERVE TE DS	41,957	-	-	-	-
300952007B	2007B SALES TAX TAXABLE DS	4,110,082	4,214,268	11,694,300	-	(11,694,300)
300952007BR	2007B SALES TAX RESERVE TAXABLE	72,993	-	-	-	-
300952009Z	2009 SALES TAX REV REFUNDING DS	12,516,474	13,212,737	23,361,417	23,835,738	474,321
300952014F	2014F 8 80 TAXABLE DEBT SVC	3,040,467	2,783,321	14,721,350	15,236,486	515,136
300952014G	2014G 8 80 TAX EXEMPT DEBT SVC	3,036,514	3,510,865	13,615,675	14,128,942	513,267
300952014N	2014N REV REF NOTE DEBT SVC	2,700,008	2,700,011	2,700,000	2,700,000	-
300952016G	2016G SALES TAX EXEMPT DEBT SV	-	10,380,000	-	12,736,567	12,736,567
300952016H	2016H SALES TAXABLE REFUND	-	9,910,000	-	12,671,567	12,671,567
300962008X	2008 GO NOTE DSI IMPR LEASE DS	132,000	140,000	153,000	112,403	(40,597)
300962009F	2009F GO COMET NOTE DEBT SVC	1,801,772	1,828,425	1,776,150	1,798,363	22,213
300962012D	2012D GO COMET NOTE DEBT SVC	885,437	850,199	845,400	869,150	23,750
300972015N	HAMLIN LEASE DEBT SERIVCE	38,110	76,220	110,567	110,500	(67)
300981999Z	1999 ARENA STATE LOAN DEBT SVC	4,000,000	4,750,000	4,750,000	4,750,000	-
300982000Z	2000 PEDESTRAIN CONNECTION DS	389,557	387,392	392,288	393,682	1,394
300982012L	2012 PS VEHICLE LEASE DS	458,875	-	-	-	-
300982013L	2013 PS VEHICLE LEASE DS	638,641	319,321	-	-	-
300982014L	2014 PS VEHICLE LEASE DS	664,000	781,559	781,562	-	(781,562)
300982015L	2015 PS VEHICLE LEASE DS	-	820,637	696,497	696,527	30
300972017N	2017N RECYCLING CART REV NOTE	-	-	-	326,805	326,805
<b>TOTAL FOR DEPARTMENT</b>		<b>72,834,210</b>	<b>100,965,518</b>	<b>129,040,639</b>	<b>132,989,767</b>	<b>3,622,323</b>

