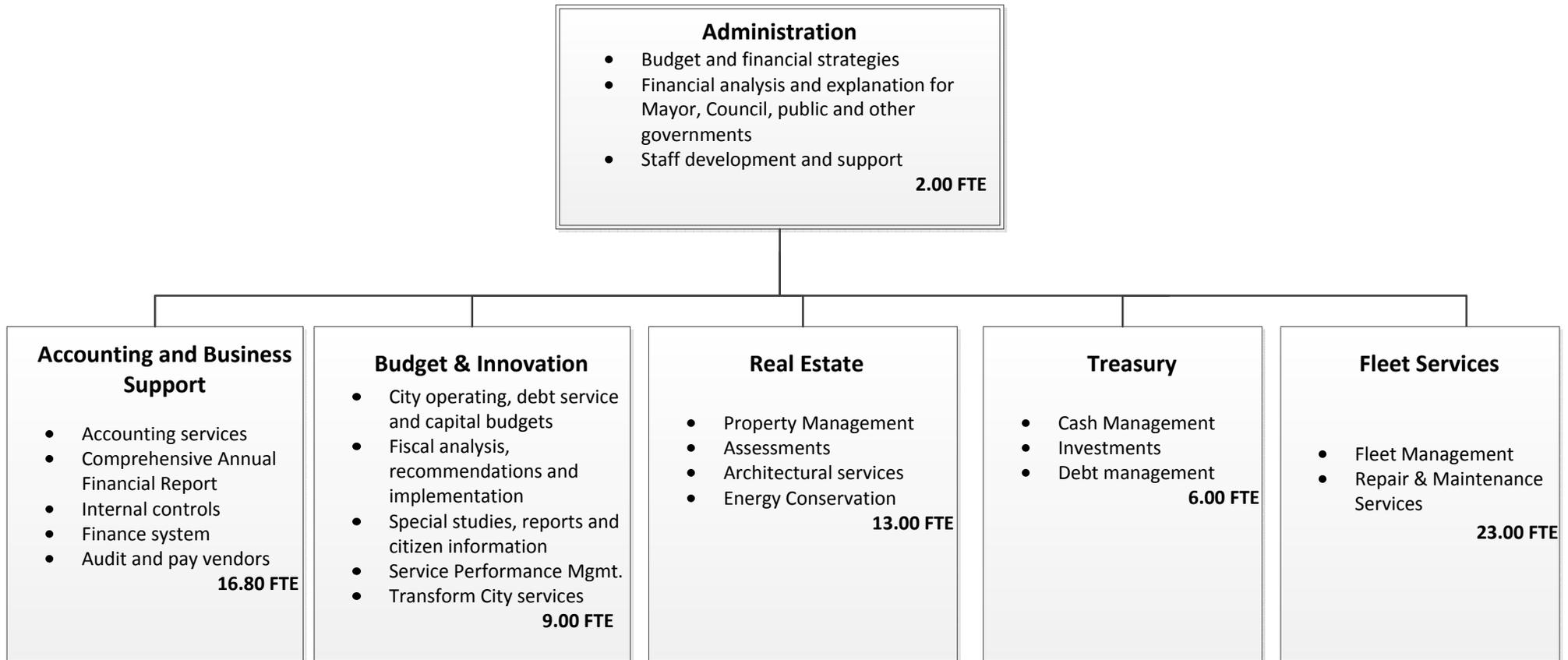


Financial Services

***Mission:** Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity.*



(Total 69.80 FTE)

2.45 FTE included in this total are budgeted in Debt Service

**2018 Adopted Budget
Office of Financial Services**

Department Description:

The Office of Financial Services (OFS) plays a vital role in supporting city operations. OFS provides services in five key areas:

Budget and Innovation prepares, implements and monitors annual operating, debt service and capital budgets; provides fiscal analysis and projections for the Mayor and City Council; provides management, guidance, and facilitation support to city-wide innovation projects.

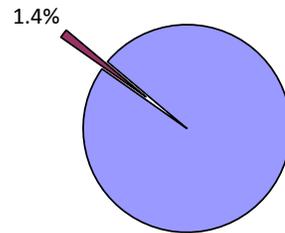
Accounting and Business Support ensures that all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies; provides business support related to the implementation, administration and maintenance of the City's financial management system.

Treasury manages the City's cash resources and invests funds to earn a market rate of return; manages the City's debt portfolio to ensure competitive interest rates and timely repayment; and administers the City's accounts receivable and procurement card functions.

Real Estate Management Services provides property acquisition and disposal services, property management, facility design, space planning, and construction management; facilitates energy conservation efforts; and processes assessment approvals, billings, and collections.

Fleet Management maintains the physical health of city vehicles through provision of repair and maintenance services.

Financial Services' Portion of General Fund Spending



Department Facts

- Total General Fund Budget: \$3,967,959
- Total Special Fund Budget: \$27,223,323
- Total FTEs: 67.35
- Saint Paul's operating, capital and debt service budgets total over \$625 million.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages over \$250 million of cash balances and \$510 million debt portfolio.
- OFS processes over \$420 million of annual payments to vendors.
- OFS annually processes \$50m+ in assessment and service charges against 83,000 parcels of land.

Department Goals

Ensure strong management of the City's financial resources and assets through:

- Accurate financial reporting.
- Strong bond ratings.
- Investment practices that preserve our financial assets.
- Proper Management of the City's debt burden and policy driven fund balances.
- Use of special assessments to finance capital construction and maintenance.
- Responsible management of city facilities planning and management.

Recent Accomplishments

- Received the Government Finance Officers Association (GFOA) Certificate of Achievement for excellence in reporting for the 39th consecutive year.
- Maintained the city's AAA bond rating from Standard and Poor's and Fitch Ratings due to a diverse economy, strong financial management, strong budgetary performance and flexibility, strong liquidity, and strong institutional framework.
- Co-developed Knight Cities' proposal that was awarded to Saint Paul to innovate on the Pop-Up Meeting community engagement strategy. Proposal was 1 of 33 funded nationally out of 4,500 applications.
- Lead consultants on project to re-design the citywide capital improvement budgeting process. Facilitated project strategy design, stakeholder engagement, new process design, and solution selection.

2018 Adopted Budget

Office of Financial Services

Fiscal Summary

	2016 Actual	2017 Adopted	2018 Adopted	Change	% Change	2017 Adopted FTE	2018 Adopted FTE
Spending							
100: General Fund	3,470,788	3,933,030	3,967,959	34,929	0.9%	27.80	27.80
200: City Grants	-	-	5,936	5,936		-	-
211: General Govt Special Projects	2,183,983	1,930,400	2,020,850	90,450	4.7%	-	-
215: Assessments	8,384,621	8,104,551	5,705,655	(2,398,896)	-29.6%	1.00	1.00
700: Internal Borrowing	291,577	1,578,444	1,578,444	-	0.0%	-	-
710: Central Service Internal	7,902,921	7,494,850	7,751,642	256,792	3.4%	17.05	16.55
731: Fleet Services			10,160,795	10,160,795		-	22.00
Total	22,233,890	23,041,275	31,191,281	8,150,006	35.4%	45.85	67.35
Financing							
100: General Fund	390,477	448,133	422,201	(25,932)	0.0%		
200: City Grants	-	-	5,936	5,936			
211: General Govt Special Projects	2,183,807	1,930,400	2,020,850	90,450	4.7%		
215: Assessments	7,751,591	8,104,551	5,705,655	(2,398,896)	-29.6%		
700: Internal Borrowing	1,238,877	1,578,444	1,578,444	-	0.0%		
710: Central Service Internal	7,408,453	7,494,850	7,751,642	256,792	3.4%		
731: Fleet Services			10,160,795	10,160,795			
Total	18,973,206	19,556,378	27,645,523	8,089,145	41.4%		

Budget Changes Summary

A majority of the change in the 2018 OFS adopted budget is due to moving the administration of Fleet Services, from the Parks and Public Works departments into the Office of Financial Services. The shift to centralized fleet services will allow for greater resource efficiency. The adopted budget continues to reflect OFS's key priorities, including to solidify the Innovation Team as the primary resource for citywide innovation and process improvement projects, and to ensure continued strong financial management of city resources.

100: General Fund**Office of Financial Services**

		<u>Change from 2017 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Current Service Level Adjustments</u>				
Current Service Level Adjustments include the repurposing of 1.0 vacant FTE into a Fleet Manager position to oversee Fleet Services.		34,929	(25,932)	-
Subtotal:		34,929	(25,932)	-
Fund 100 Budget Changes Total		34,929	(25,932)	-

200: City Grants**Office of Financial Services**

		<u>Change from 2017 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Adopted Changes</u>				
Grant Adjustments				
Funding from the Knight Foundation grant for Innovation Initiatives will carry forward into the 2018 budget.		5,936	5,936	-
Subtotal:		5,936	5,936	-
Fund 200 Budget Changes Total		5,936	5,936	-

211: General Govt Special Projects

Office of Financial Services

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul.

		<u>Change from 2017 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Adopted Changes</u>				
Hotel/Motel Tax				
The 2018 adopted budget includes an increase in estimated hotel/motel tax collections.				
	Hotel/Motel tax collections	90,450	90,450	-
	Subtotal:	90,450	90,450	-
Fund 211 Budget Changes Total		90,450	90,450	-

215: Assessments

Office of Financial Services

The Assessment fund serves as a repository for summary nuisance abatement, certificates of occupancy, and street construction assessments. Property owners are assessed for improvements that benefit their property.

		<u>Change from 2017 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Current Service Level Adjustments</u>				
		249,144	249,144	-
	Subtotal:	249,144	249,144	-
<u>Mayor's Proposed Changes</u>				
Street Construction Projects				
The 2017 adopted budget included assessment financing for several large construction projects, including: the Jackson Street Bike-loop, reconstruction of Wheelock Parkway, and reconstruction of Payne-Bedford. Planned 2018 street projects will require less assessment financing for construction.				
	Street Construction Financing	(2,648,040)	(2,648,040)	
	Subtotal:	(2,648,040)	(2,648,040)	-
Fund 215 Budget Changes Total		(2,398,896)	(2,398,896)	-

700: Internal Borrowing

Office of Financial Services

Budget for projects funded through internal borrowing.

	Change from 2017 Adopted		
	Spending	Financing	FTE
No Changes to 2017 Adopted Budget	-	-	-
Subtotal:	-	-	-
Fund 700 Budget Changes Total	-	-	-

710: Central Service Internal

Office of Financial Services

Budget for Real Estate, Energy Coordinator, and portions of Treasury sections.

	Change from 2017 Adopted		
	Spending	Financing	FTE
Current Service Level Adjustments			
Current service level adjustments include increased Infor software licensing costs, reallocation of a portion of an FTE to another fund to better align resources with work assignments, and other current service level changes.			
Increased Infor licensing costs	259,160	259,160	-
Staffing adjustment	(61,037)	-	(0.50)
Other current service level changes	58,669	(2,368)	-
Subtotal:	256,792	256,792	(0.50)
Fund 710 Budget Changes Total	256,792	256,792	(0.50)

731: Fleet Services**Office of Financial Services****Budget for Fleet Services.**

		Change from 2017 Adopted		
		Spending	Financing	FTE
Fleet Services				
In 2017, a fleet management study was completed to evaluate future equipment needs and financing mechanisms. As a result of this study, City fleet services will be consolidated and budgeted in the Office of Financial Services. The change below reflects the transfer of fleet personnel, equipment, and maintenance budgets from Parks and Public Works to OFS.				
Fleet program expenses		10,160,795	10,160,795	22.00
	Subtotal:	<u>10,160,795</u>	<u>10,160,795</u>	<u>22.00</u>
Fund 731 Budget Changes Total		<u>10,160,795</u>	<u>10,160,795</u>	<u>22.00</u>



Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

Department: **FINANCIAL SERVICES**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Fund					
CITY GENERAL FUND	3,589,074	3,470,788	3,933,030	3,967,959	34,929
CITY GRANTS				5,936	5,936
GENERAL GOVT SPECIAL PROJECTS	1,983,417	2,183,983	1,930,400	2,020,850	90,450
ASSESSMENT FINANCING	7,078,599	8,384,621	8,104,551	5,705,655	(2,398,896)
INTERNAL BORROWING	172,465	291,577	1,578,444	1,578,444	
CENTRAL SERVICE FUND	6,995,519	7,902,921	7,494,850	7,751,642	256,792
FLEET SERVICES				10,160,795	10,160,795
TOTAL SPENDING BY FUND	19,819,073	22,233,890	23,041,275	31,191,281	8,150,006
Spending by Major Account					
EMPLOYEE EXPENSE	4,607,769	4,931,072	5,333,063	7,514,736	2,181,673
SERVICES	3,665,432	3,910,430	3,648,228	6,651,983	3,003,755
MATERIALS AND SUPPLIES	355,986	341,536	484,136	3,236,495	2,752,359
PROGRAM EXPENSE	160,425	9,981	540,000	535,000	(5,000)
ADDITIONAL EXPENSES	1,983,417	2,184,023	2,017,875	2,020,850	2,975
CAPITAL OUTLAY	596,064	614,384	113,036	2,087,976	1,974,940
DEBT SERVICE	99,686	719,514	2,098,444	3,025,788	927,344
OTHER FINANCING USES	8,350,294	9,522,949	8,806,493	6,118,453	(2,688,040)
TOTAL SPENDING BY MAJOR ACCOUNT	19,819,073	22,233,890	23,041,275	31,191,281	8,150,006
Financing by Major Account					
TAXES	2,130,589	2,338,807	2,085,400	2,175,850	90,450
LICENSE AND PERMIT	9,500	12,900	15,000	15,000	
INTERGOVERNMENTAL REVENUE			15,000	15,000	
CHARGES FOR SERVICES	7,749,523	7,544,916	7,066,394	14,509,276	7,442,883
ASSESSMENTS	6,705,319	7,777,241	6,745,000	7,325,000	580,000
INVESTMENT EARNINGS	204,501	376,056	523,400	523,400	
MISCELLANEOUS REVENUE	(205,753)	(24,720)	(5,000)	2,500	7,500
OTHER FINANCING SOURCES	(64,045)	948,005	3,111,183	3,079,497	(31,686)
TOTAL FINANCING BY MAJOR ACCOUNT	16,529,635	18,973,206	19,556,377	27,645,523	8,089,147

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	2,997,501	2,961,164	3,356,752	3,391,681	34,929
SERVICES	566,441	485,033	513,361	513,361	
MATERIALS AND SUPPLIES	25,132	24,550	62,917	62,917	
ADDITIONAL EXPENSES		40			
Total Spending by Major Account	3,589,074	3,470,788	3,933,030	3,967,959	34,929
Spending by Accounting Unit					
10013100 FINANCIAL SERVICES	2,244,740	2,478,459	2,635,303	2,649,191	13,889
10013110 ERP OPERATIONS	1,101,944	965,951	1,017,728	1,038,767	21,040
10013120 INTEREST POOL	187,790		200,000	200,000	
10013205 GOVT RESPONSIVENESS PROGRAM			35,000	35,000	
10013210 PROMOTE ST PAUL CITY FUNDING	54,600	26,378	45,000	45,000	
Total Spending by Accounting Unit	3,589,074	3,470,788	3,933,030	3,967,959	34,929

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY GRANTS

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Major Account					
SERVICES				5,936	5,936
Total Spending by Major Account				5,936	5,936
Spending by Accounting Unit					
20013800 INNOVATION INITIATIVES				5,936	5,936
Total Spending by Accounting Unit				5,936	5,936

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Major Account					
ADDITIONAL EXPENSES	1,983,417	2,183,983	1,930,400	2,020,850	90,450
Total Spending by Major Account	1,983,417	2,183,983	1,930,400	2,020,850	90,450
Spending by Accounting Unit					
21113215 VISIT SAINT PAUL CITY FUNDING	1,983,417	2,183,983	1,930,400	2,020,850	90,450
Total Spending by Accounting Unit	1,983,417	2,183,983	1,930,400	2,020,850	90,450

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	93,715	124,464	129,758	131,896	2,138
SERVICES	1,346,467	1,560,733	1,419,363	1,706,369	287,006
MATERIALS AND SUPPLIES			3,500	3,500	
PROGRAM EXPENSE	150,000		525,000	525,000	
OTHER FINANCING USES	5,488,417	6,699,424	6,026,930	3,338,890	(2,688,040)
Total Spending by Major Account	7,078,599	8,384,621	8,104,551	5,705,655	(2,398,896)
Spending by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	7,078,599	8,384,621	8,104,551	5,705,655	(2,398,896)
Total Spending by Accounting Unit	7,078,599	8,384,621	8,104,551	5,705,655	(2,398,896)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Major Account					
SERVICES		127			
ADDITIONAL EXPENSES			87,475		(87,475)
DEBT SERVICE	9,940	128,925	1,328,444	1,415,919	87,475
OTHER FINANCING USES	162,525	162,525	162,525	162,525	
Total Spending by Major Account	172,465	291,577	1,578,444	1,578,444	
Spending by Accounting Unit					
70013701 WEST MIDWAY TIF LOAN	117,638	250,000	250,000	250,000	
70013704 LOWERTOWN BALLPARK LOAN	54,472		138,000	138,000	
70013705 FRIENDS OF SPPL LOAN	97		354,812	354,812	
70013706 ENERGY INITIATIVE LOANS	258	41,577	145,269	145,269	
70013707 POLICE RMS LOAN			300,000	300,000	
70013708 RECYCLING CART LOAN			390,363	390,363	
Total Spending by Accounting Unit	172,465	291,577	1,578,444	1,578,444	

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	1,516,553	1,845,444	1,846,553	1,791,400	(55,153)
SERVICES	1,752,524	1,864,537	1,715,504	2,147,572	432,068
MATERIALS AND SUPPLIES	330,854	316,986	417,719	382,596	(35,123)
PROGRAM EXPENSE	10,425	9,981	15,000	10,000	(5,000)
CAPITAL OUTLAY	596,064	614,384	113,036	113,036	
DEBT SERVICE	89,746	590,589	770,000	690,000	(80,000)
OTHER FINANCING USES	2,699,352	2,661,000	2,617,038	2,617,038	
Total Spending by Major Account	6,995,519	7,902,921	7,494,850	7,751,642	256,792
Spending by Accounting Unit					
71013205 ERP MAINTENANCE	3,167,986	3,246,146	3,196,887	3,489,564	292,677
71013305 TREASURY FISCAL SERVICE	743,135	707,866	772,363	772,363	
71013405 DESIGN GROUP	285,685	342,291	347,502	344,886	(2,616)
71013410 CITY HALL ANNEX	1,769,228	2,294,776	1,988,882	1,984,023	(4,860)
71013415 RE ADMIN AND SERVICE FEES	878,750	1,152,558	1,042,101	1,011,295	(30,806)
71013420 ENERGY INITIATIVES COORDINATOR	133,384	141,291	147,114	149,511	2,397
71013425 ENERGY INITIATIVE PROJECTS	17,351	17,993			
Total Spending by Accounting Unit	6,995,519	7,902,921	7,494,850	7,751,642	256,792

**CITY OF SAINT PAUL
Spending Plan by Department**

Department: FINANCIAL SERVICES
Fund: FLEET SERVICES

Budget Year: 2018

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE				2,199,759	2,199,759
SERVICES				2,278,745	2,278,745
MATERIALS AND SUPPLIES				2,787,482	2,787,482
CAPITAL OUTLAY				1,974,940	1,974,940
DEBT SERVICE				919,869	919,869
Total Spending by Major Account				10,160,795	10,160,795
Spending by Accounting Unit					
73113700 FLEET SERVICES				10,160,795	10,160,795
Total Spending by Accounting Unit				10,160,795	10,160,795



Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY GENERAL FUND

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
40705-0	HOTEL MOTEL TAX	154,712	155,000	155,000	155,000	
TOTAL FOR TAXES		154,712	155,000	155,000	155,000	
43401-0	STATE GRANTS			15,000	15,000	
TOTAL FOR INTERGOVERNMENTAL REVENUE				15,000	15,000	
44155-0	COMMISSIONS PCARD	59,496	41,492	28,751	28,751	
44190-0	MISCELLANEOUS FEES	134	157			
44515-0	GARNISHMENT	855	510	700	700	
51250-0	INVESTMENT SERVICE			2,750	2,750	
TOTAL FOR CHARGES FOR SERVICES		60,485	42,159	32,201	32,201	
54505-0	INTEREST INTERNAL POOL	38,630		200,000	200,000	
54810-0	OTHER INTEREST EARNED		192,667			
TOTAL FOR INVESTMENT EARNINGS		38,630	192,667	200,000	200,000	
55505-0	OUTSIDE CONTRIBUTION DONATIONS		650	20,000	20,000	
55915-0	OTHER MISC REVENUE		1			
TOTAL FOR MISCELLANEOUS REVENUE			651	20,000	20,000	
56250-0	TRANSFER FR CDBG	26,000		25,932		(25,932)
TOTAL FOR OTHER FINANCING SOURCES		26,000		25,932		(25,932)
TOTAL FOR CITY GENERAL FUND		279,827	390,477	448,133	422,201	(25,932)

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY GRANTS

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
59910-0	USE OF FUND EQUITY				5,936	5,936
TOTAL FOR OTHER FINANCING SOURCES					5,936	5,936
TOTAL FOR CITY GRANTS					5,936	5,936

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
Department: FINANCIAL SERVICES
Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
40705-0	HOTEL MOTEL TAX	1,975,878	2,183,807	1,930,400	2,020,850	90,450
TOTAL FOR TAXES		1,975,878	2,183,807	1,930,400	2,020,850	90,450
TOTAL FOR GENERAL GOVT SPECIAL PROJECTS		1,975,878	2,183,807	1,930,400	2,020,850	90,450

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: ASSESSMENT FINANCING

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
54105-0	CURRENT YEAR	3,159,977	3,152,500	3,300,000	3,200,000	(100,000)
54110-0	TAX EXEMPT PROPERTY	4,121	119,558	50,000	100,000	50,000
54115-0	TAX FORFEITED PROPERTY	356,412	386,618	5,000	350,000	345,000
54120-0	PREPAID ASSESSMENT	2,776,145	3,724,637	3,000,000	3,300,000	300,000
54201-0	1ST YEAR DELINQUENT	173,033	189,719	175,000	175,000	
54202-0	2ND YEAR DELINQUENT	35,398	31,272	50,000	40,000	(10,000)
54203-0	3RD YEAR DELINQUENT	36,713	23,304	20,000	25,000	5,000
54204-0	4TH YEAR DELINQUENT	19,338	14,792	15,000	15,000	
54205-0	5TH YEAR DELINQUENT	11,479	24,132	5,000	15,000	10,000
54206-0	6TH YEAR AND PRIOR	14,456	9,037	5,000	5,000	
54305-0	ASSESSMENT PENALTY	60,077	51,428	100,000	50,000	(50,000)
54310-0	ASSESSMENT INTEREST	58,169	50,246	20,000	50,000	30,000
TOTAL FOR ASSESSMENTS		6,705,319	7,777,241	6,745,000	7,325,000	580,000
55815-0	REFUNDS OVERPAYMENTS	(211,489)	(25,650)	(25,000)	(25,000)	
TOTAL FOR MISCELLANEOUS REVENUE		(211,489)	(25,650)	(25,000)	(25,000)	
59910-0	USE OF FUND EQUITY			1,384,551		(1,384,551)
59950-0	CONTR TO FUND EQUITY				(1,594,345)	(1,594,345)
TOTAL FOR OTHER FINANCING SOURCES				1,384,551	(1,594,345)	(2,978,896)
TOTAL FOR ASSESSMENT FINANCING		6,493,830	7,751,591	8,104,551	5,705,655	(2,398,896)

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: INTERNAL BORROWING

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
50205-0	REPAYMENT OF LOAN	250,000	250,000			
TOTAL FOR CHARGES FOR SERVICES		250,000	250,000			
54505-0	INTEREST INTERNAL POOL		(54,187)			
54506-0	INTEREST ACCRUED REVENUE	(5,131)	3,088			
54510-0	INCR OR DECR IN FV INVESTMENTS	2,065	17,697			
54620-0	INTEREST ON LOAN	159,318	159,318			
54710-0	INTEREST ON ADVANCE	9,620	57,473	150,974	150,974	
TOTAL FOR INVESTMENT EARNINGS		165,872	183,389	150,974	150,974	
57605-0	REPAYMENT OF ADVANCE	199,253	805,488	1,156,720	1,156,720	
57610-0	ADVANCE FROM OTHER FUNDS			270,750	270,750	
57730-0	LOAN PROCEED CLOSE OUT	(250,000)				
57750-0	ADVANCE CLOSE OUT	(199,253)				
59910-0	USE OF FUND EQUITY					
TOTAL FOR OTHER FINANCING SOURCES		(250,000)	805,488	1,427,470	1,427,470	
TOTAL FOR INTERNAL BORROWING		165,872	1,238,877	1,578,444	1,578,444	

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CENTRAL SERVICE FUND

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
42610-0	VACATION STREET AND ALLEY	9,500	12,900	15,000	15,000	
TOTAL FOR LICENSE AND PERMIT		9,500	12,900	15,000	15,000	
44115-0	VACATION OF REAL ESTATE	38,496				
44140-0	RETURNED PAYMENT FEE	480	600			
44190-0	MISCELLANEOUS FEES	15	587			
44505-0	ADMINISTRATION OUTSIDE	1,273				
47510-0	SPACE RENTAL	1,903,296	1,940,956	1,940,957	1,937,801	(3,156)
48315-0	BUILDING RENTALS	93,922	81,396	83,024	84,684	1,660
51140-0	REAL ESTATE SERVICE	1,135	8,500	15,000	66,613	51,613
51145-0	DESIGN SERVICE	202,660	222,351	300,000	250,000	(50,000)
51170-0	TECHNOLOGY SERVICES	3,235,900	3,242,568	3,196,887	3,230,404	33,517
51175-0	ADMINISTRATION FEE	1,213,925	1,183,899	1,204,075	1,024,568	(179,507)
51250-0	INVESTMENT SERVICE	747,935	571,900	294,250	294,250	
TOTAL FOR CHARGES FOR SERVICES		7,439,038	7,252,757	7,034,193	6,888,320	(145,872)
54505-0	INTEREST INTERNAL POOL			172,426	172,426	
TOTAL FOR INVESTMENT EARNINGS				172,426	172,426	
55525-0	REIMB FROM OUTSIDE AGENCY		279			
55915-0	OTHER MISC REVENUE	5,736				
TOTAL FOR MISCELLANEOUS REVENUE		5,736	279			
56220-0	TRANSFER FR GENERAL FUND	41,228	56,288	63,028	64,580	1,552
56225-0	TRANSFER FR SPECIAL REVENUE FU	6,149	6,540	84,086	344,091	260,005
56235-0	TRANSFER FR CAPITAL PROJ FUND	30,000				
56240-0	TRANSFER FR ENTERPRISE FUND	12,843	5,205			
56245-0	TRANSFER FR INTERNAL SERVICE F	69,735	74,484			
59910-0	USE OF FUND EQUITY			305,687	305,687	
59950-0	CONTR TO FUND EQUITY			(179,571)	(38,462)	141,109
TOTAL FOR OTHER FINANCING SOURCES		159,955	142,517	273,230	675,895	402,665
TOTAL FOR CENTRAL SERVICE FUND		7,614,229	7,408,453	7,494,849	7,751,642	256,793

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: FLEET SERVICES

Budget Year: 2018

Account	Account Description	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
44420-0	SALE OF SCRAP SCRAP METAL				7,500	7,500
51285-0	VEHICLE MAINTENANCE CHARGES				1,122,465	1,122,465
51305-0	EQUIPMENT RENTAL				6,458,790	6,458,790
TOTAL FOR CHARGES FOR SERVICES					7,588,755	7,588,755
55750-0	DAMAGE CLAIM FROM OTHERS				7,500	7,500
TOTAL FOR MISCELLANEOUS REVENUE					7,500	7,500
56220-0	TRANSFER FR GENERAL FUND				2,210,991	2,210,991
56225-0	TRANSFER FR SPECIAL REVENUE FU				338,549	338,549
58130-0	GAIN ON SALE CAPITAL ASSETS				15,000	15,000
TOTAL FOR OTHER FINANCING SOURCES					2,564,540	2,564,540
TOTAL FOR FLEET SERVICES					10,160,795	10,160,795
TOTAL FOR FINANCIAL SERVICES		16,529,635	18,973,206	19,556,377	27,645,523	8,089,147

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Financing by Major Account					
TAXES	154,712	155,000	155,000	155,000	
INTERGOVERNMENTAL REVENUE			15,000	15,000	
CHARGES FOR SERVICES	60,485	42,159	32,201	32,201	
INVESTMENT EARNINGS	38,630	192,667	200,000	200,000	
MISCELLANEOUS REVENUE		651	20,000	20,000	
OTHER FINANCING SOURCES	26,000		25,932		(25,932)
Total Financing by Major Account	279,827	390,477	448,133	422,201	(25,932)
Financing by Accounting Unit					
10013100 FINANCIAL SERVICES	86,485	42,810	58,133	32,201	(25,932)
10013120 INTEREST POOL	38,630	192,667	200,000	200,000	
10013205 GOVT RESPONSIVENESS PROGRAM			35,000	35,000	
10013210 PROMOTE ST PAUL CITY FUNDING	154,712	155,000	155,000	155,000	
Total Financing by Accounting Unit	279,827	390,477	448,133	422,201	(25,932)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GRANTS**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Financing by Major Account					
OTHER FINANCING SOURCES				5,936	5,936
Total Financing by Major Account				5,936	5,936
Financing by Accounting Unit					
20013800 INNOVATION INITIATIVES				5,936	5,936
Total Financing by Accounting Unit				5,936	5,936

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2018

		2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Financing by Major Account						
TAXES		1,975,878	2,183,807	1,930,400	2,020,850	90,450
	Total Financing by Major Account	1,975,878	2,183,807	1,930,400	2,020,850	90,450
Financing by Accounting Unit						
21113215	VISIT SAINT PAUL CITY FUNDING	1,975,878	2,183,807	1,930,400	2,020,850	90,450
	Total Financing by Accounting Unit	1,975,878	2,183,807	1,930,400	2,020,850	90,450

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Financing by Major Account					
ASSESSMENTS	6,705,319	7,777,241	6,745,000	7,325,000	580,000
MISCELLANEOUS REVENUE	(211,489)	(25,650)	(25,000)	(25,000)	
OTHER FINANCING SOURCES			1,384,551	(1,594,345)	(2,978,896)
Total Financing by Major Account	6,493,830	7,751,591	8,104,551	5,705,655	(2,398,896)
Financing by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	6,232,515	7,623,408	8,104,551	5,705,655	(2,398,896)
21513310 DISEASED TREE ASSESSMENTS	99,764	20,393			
21513315 DOWNTOWN FACADE PROGRAM	128,137	74,980			
21513320 FIRE PROTECTION SYSTEMS	33,414	32,811			
Total Financing by Accounting Unit	6,493,830	7,751,591	8,104,551	5,705,655	(2,398,896)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Financing by Major Account					
CHARGES FOR SERVICES	250,000	250,000			
INVESTMENT EARNINGS	165,872	183,389	150,974	150,974	
OTHER FINANCING SOURCES	(250,000)	805,488	1,427,470	1,427,470	
Total Financing by Major Account	165,872	1,238,877	1,578,444	1,578,444	
Financing by Accounting Unit					
70013701 WEST MIDWAY TIF LOAN	159,318	409,318	250,000	250,000	
70013704 LOWERTOWN BALLPARK LOAN	6,104	180,827	138,000	138,000	
70013705 FRIENDS OF SPPL LOAN	(7,922)	481,917	354,812	354,812	
70013706 ENERGY INITIATIVE LOANS	8,372	166,815	145,269	145,269	
70013707 POLICE RMS LOAN			300,000	300,000	
70013708 RECYCLING CART LOAN			390,363	390,363	
Total Financing by Accounting Unit	165,872	1,238,877	1,578,444	1,578,444	

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Financing by Major Account					
LICENSE AND PERMIT	9,500	12,900	15,000	15,000	
CHARGES FOR SERVICES	7,439,038	7,252,757	7,034,193	6,888,320	(145,872)
INVESTMENT EARNINGS			172,426	172,426	
MISCELLANEOUS REVENUE	5,736	279			
OTHER FINANCING SOURCES	159,955	142,517	273,230	675,895	402,665
Total Financing by Major Account	7,614,229	7,408,453	7,494,849	7,751,642	256,793
Financing by Accounting Unit					
71013205 ERP MAINTENANCE	3,235,900	3,242,568	3,196,887	3,489,564	292,677
71013305 TREASURY FISCAL SERVICE	748,415	572,500	772,363	772,363	
71013405 DESIGN GROUP	232,675	222,351	300,000	250,000	(50,000)
71013410 CITY HALL ANNEX	1,997,218	2,023,218	1,988,883	1,984,023	(4,860)
71013415 RE ADMIN AND SERVICE FEES	1,264,330	1,205,299	1,089,602	1,106,181	16,579
71013420 ENERGY INITIATIVES COORDINATOR	129,955	142,517	147,114	149,511	2,397
71013425 ENERGY INITIATIVE PROJECTS	5,736				
Total Financing by Accounting Unit	7,614,229	7,408,453	7,494,849	7,751,642	256,793

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **FLEET SERVICES**

Budget Year: **2018**

	2015 Actuals	2016 Actuals	2017 Adopted	2018 Adopted	Change From 2017 Adopted
Financing by Major Account					
CHARGES FOR SERVICES				7,588,755	7,588,755
MISCELLANEOUS REVENUE				7,500	7,500
OTHER FINANCING SOURCES				2,564,540	2,564,540
Total Financing by Major Account				10,160,795	10,160,795
Financing by Accounting Unit					
73113700 FLEET SERVICES				10,160,795	10,160,795
Total Financing by Accounting Unit				10,160,795	10,160,795

