

City Debt Service

Debt Service Funds

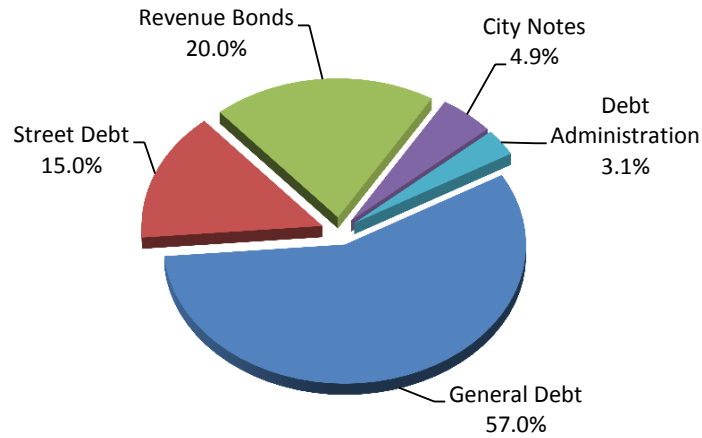
Debt Service Spending (By Major Account)			
Object	2014 Actual	2015 Adopted Budget	2016 Adopted Budget
Salaries	119,950	169,824	188,208
Fringes	58,625	55,720	60,893
Services	150,161	228,363	226,801
Materials and Supplies	15,805	18,170	18,169
Additional Expenses	1,958,995	0	0
Debt Service	40,322,323	62,680,747	62,951,034
Other Spending Uses	31,205,423	4,870	6,231,984
Total	<u>73,831,282</u>	<u>63,157,694</u>	<u>69,677,089</u>

Debt Service Financing (Revenue By Source)			
Source	2014 Actual	2015 Adopted Budget	2016 Adopted Budget
Use of Fund Balance	0	14,929,289	16,632,684
Taxes	11,862,140	19,408,414	19,654,400
Assessments	3,338,189	3,400,000	3,400,000
Fees, Sales and Services	3,871,165	50,000	50,000
Intergovernmental Revenue	644,318	3,637,575	3,627,435
Interest	1,515,552	713,800	725,000
Debt Financing	0	0	0
Other Financing Sources	70,251,526	21,018,616	25,587,570
Total	<u>91,482,891</u>	<u>63,157,694</u>	<u>69,677,089</u>

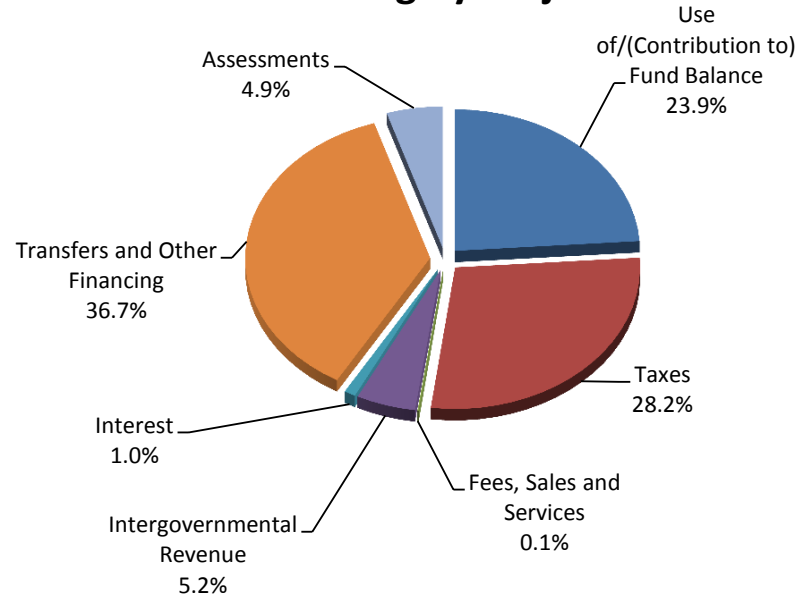
The city's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments. While complicated, this budget structure solves a cash flow problem for the city. The city receives state aids and property taxes mid-year and at the end of the year. If the city did not budget for subsequent year debt service payments, it would lack the cash to make the debt service payments due before the city receives its major cash infusions each year.

Debt Service Funds

2016 Spending by Major Category



2016 Financing by Major Source



Allocation of Outstanding General Obligation Debt by Type

As of December 31, 2015

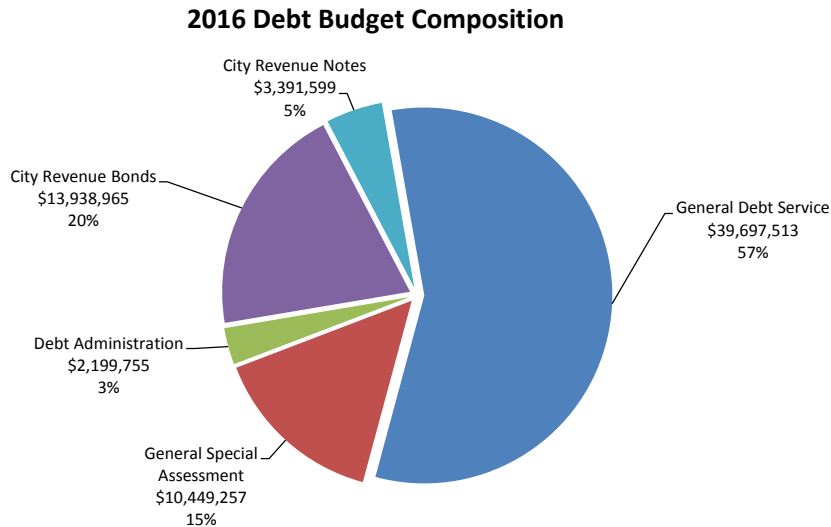
General Obligation Debt

General Obligation Tax Levy	\$ 104,560,888
General Obligation Levy (Library)	17,240,000
General Obligation Special Assessment	94,085,000
General Obligation Tax Increment	32,995,000
General Obligation Utility Revenue	5,605,549
	\$ 254,486,437

2016 Adopted Budget Debt Service

Department Description:

The Debt Management section of the Office of Financial Services sells city debt instruments at the lowest possible cost, manages the city's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff works with other city personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.



Department Goals

- Develop and implement financing alternatives for the city
- Sell city debt instruments at the lowest borrowing cost
- Ensure accurate and timely post-sale debt portfolio management

Recent Accomplishments

- The city maintained its AAA bond rating from Standard and Poor's and Fitch Ratings due to the diverse economy, strong financial management and improving debt burden.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages a \$500 million debt portfolio consisting of City General Obligation and City Revenue bonds.
- Successfully sold General Obligation, "Green" sewer and lease revenue bonds with record low interest rates totaling roughly \$46 million in 2014, utilizing various financing tools.
- Accurately paid existing debt on time and in full.
- Complied with ongoing disclosure and arbitrage requirements in a newly regulated market.

- Total City Debt Budget: \$69,677,089
- Total FTEs: 1.95
- AAA bond rating from Standard & Poor's and Fitch Ratings
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

Department: **FINANCIAL SERVICES**
Fund: **CITY DEBT**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
<u>Spending by Fund</u>					
CITY DEBT	54,620,803	73,831,282	63,157,694	69,677,089	6,519,395
TOTAL SPENDING BY FUND	54,620,803	73,831,282	63,157,694	69,677,089	6,519,395
<u>Spending by Major Account</u>					
EMPLOYEE EXPENSE	239,401	178,575	225,544	249,101	23,557
SERVICES	591,572	150,161	228,363	226,801	(1,562)
MATERIALS AND SUPPLIES	19,973	15,805	18,170	18,169	(1)
ADDITIONAL EXPENSES	2,138,880	1,958,995	-	-	-
DEBT SERVICE	40,548,054	40,322,323	62,680,747	62,951,034	270,287
OTHER FINANCING USES	11,082,924	31,205,423	4,870	6,231,984	6,227,114
TOTAL SPENDING BY MAJOR ACCOUNT	54,620,803	73,831,282	63,157,694	69,677,089	6,519,394
<u>Financing by Major Account</u>					
DEBT FUND REVENUES					
TAXES	11,210,077	11,862,140	19,408,414	19,654,400	245,986
INTERGOVERNMENTAL REVENUE	650,564	644,318	3,637,575	3,627,435	(10,141)
FEES SALES AND SERVICES	2,766,822	3,871,165	50,000	50,000	-
ASSESSMENTS	3,302,254	3,338,189	3,400,000	3,400,000	-
INVESTMENT EARNINGS	16,579	1,515,552	713,800	725,000	11,200
MISCELLANEOUS REVENUE	8,216,224	4,744,885	8,262,784	8,617,723	354,939
OTHER FINANCING SOURCES	43,046,183	65,506,642	27,685,121	33,602,531	5,917,410
TOTAL FINANCING BY MAJOR ACCOUNT	69,208,702	91,482,891	63,157,694	69,677,089	6,519,394

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY DEBT**

Budget Year: 2016

		2013	2014	2015	2016	Change From
		Actuals	Actuals	Adopted	Adopted	2015 Adopted
Spending for Major Account						
EMPLOYEE EXPENSE		239,401	178,575	225,544	249,101	23,557
SERVICES		91,572	110,622	189,563	188,001	(1,562)
MATERIALS AND SUPPLIES		19,973	15,805	18,170	18,169	(1)
DEBT SERVICE		202,070	425	312,500	312,500	0
OTHER FINANCING USES		-	-	-	6,231,984	6,231,984
Total Spending by Major Account		553,015	305,427	745,777	6,999,754	6,253,977
Spending by Accounting Unit						
30013190	GENERAL DEBT ADMINISTRATION	553,015	305,427	745,777	6,999,754	6,253,977
Total Spending by Accounting Unit		553,015	305,427	745,777	6,999,754	6,253,977

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CIB DEBT SERVICE**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending for Major Account					
SERVICES	-	8,970	11,850	11,850	-
DEBT SERVICE	11,834,116	11,882,384	9,625,071	9,609,489	(15,582)
OTHER FINANCING USES	-	4,920,000	-	-	-
Total Spending by Major Account	11,834,116	16,811,354	9,636,921	9,621,339	(15,582)

Spending by Accounting Unit

300902005A	2005 GO CIB DEBT SERVICE	2,360,000	3,462,512	2,000	2,000	-
300902006A	2006 GO CIB DEBT SERVICE	1,393,100	3,360,263	2,000	2,000	-
300902007C	2007 GO CIB DEBT SERVICE	835,750	794,476	791,250	1,000	(790,250)
300902008A	2008 GO CIB DEBT SERVICE	815,003	773,533	783,265	786,695	3,430
300902009A	2009 GO CIB DEBT SERVICE	546,775	547,790	541,375	541,975	600
300902010B	2010 GO CIB DEBT SERVICE	359,095	358,416	352,295	351,095	(1,199)
300902010E	2010 GO BAB PAYNE MARYLAND	779,000	778,759	775,300	556,400	(218,900)
300902010F	2010F BUILD AMERICA BONDS	211,663	211,828	211,913	211,913	-
300902010G	2010G RZED PAYNE MARLD REC CT	338,066	338,304	338,166	556,809	218,643
300902011A	2011A GO CIB DEBT SERVICE	3,400,276	1,322,666	1,318,570	1,310,126	(8,444)
300902012A	2012A GO CIB DEBT SERVICE	729,450	706,370	706,475	709,675	3,200
300902013B	2013B GO CIB DEBT SERVICE	65,939	745,599	733,700	736,850	3,150
300902013E	2013E GO CIB BALL PARK DEBT	-	318,856	438,800	542,626	103,826
300902014A	2014A GO CIB DEBT SERVICE	-	3,091,982	2,641,812	1,289,813	(1,352,000)
300902015A	2015A GO CIB DEBT SERVICE	-	-	-	2,022,363	2,022,363
Total Spending by Accounting Unit		11,834,116	16,811,354	9,636,921	9,621,339	(15,582)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GO SA DEBT SERVICE**

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending for Major Account					
SERVICES	-	10,058	13,200	13,200	-
DEBT SERVICE	7,001,779	8,304,461	9,831,179	10,436,057	604,878
OTHER FINANCING USES	-	2,235,000	-	-	-
Total Spending by Major Account	7,001,779	10,549,519	9,844,379	10,449,257	604,878
Spending by Accounting Unit					
300912004B 2004B GO SA STREET IMPR DEBT	145,238	1,215,894	100	100	-
300912005B 2005B GO SA STREET IMPR DEBT	152,000	1,285,216	100	100	-
200912006B 2006B GO SA STREET IMPR DEBT	928,266	922,017	829,183	1,000	(828,183)
300912007D 2007D GO SA STREET IMPR DEBT	948,419	942,163	830,509	1,000	(829,509)
300912008B 2008B GO SA STREET IMPR DEBT	937,375	931,443	943,750	958,375	14,625
300912009B 2009B GO SA STREET IMPR DEBT	851,950	824,873	821,988	826,325	4,337
300912010C 2010C GO SA STREET IMPR DEBT	1,034,904	1,034,875	1,031,524	1,029,909	(1,615)
300912011B 2011B GO SA STREET IMPR DEBT	918,625	911,390	905,375	898,575	(6,800)
300912012B 2012B GO SA STREET IMPR DEBT	911,050	687,853	686,350	698,950	12,600
300912013C 2013C GO SA STREET IMPR DEBT	173,953	1,052,150	784,538	779,588	(4,950)
300912014B 2014B GO SA STREET IMPR DEBT	-	741,645	3,010,963	3,612,763	601,800
300912015B 2015B GO SA STREET IMPR DEBT	-	-	-	1,642,573	1,642,573
Total Spending by Accounting Unit	7,001,779	10,549,519	9,844,379	10,449,257	604,878

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **LIBRARY DEBT SERVICE**

Budget Year: 2016

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending for Major Account						
SERVICES		-	598	-	-	-
DEBT SERVICE		1,368,052	1,706,736	2,039,783	1,908,533	(131,250)
OTHER FINANCING USES		920,143	9,180,000	-	-	-
Total Spending by Major Account		2,288,195	10,887,334	2,039,783	1,908,533	(131,250)
Spending by Accounting Unit						
300922004Z	2004 GO LIBRARY DEBT SERVICE	2,095,943	10,500,270	-	-	-
300922010H	2010H GO LIB RZED TAXABLE DEBT	192,252	192,286	192,252	192,252	-
300922014A	2014C GO LIBRARY DEBT SERVICE	-	194,778	1,847,531	1,716,281	(131,250)
Total Spending by Accounting Unit		2,288,195	10,887,334	2,039,783	1,908,533	(131,250)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: OTHER GO DEBT SERVICE

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending for Major Account					
SERVICES	-	4,506	6,750	6,750	-
DEBT SERVICE	5,180,337	2,829,662	3,371,274	3,384,849	13,575
TRANSFER OUT AND OTHER SPEND	512,558	511,831	-	-	-
Total Spending by Major Account	5,692,895	3,345,999	3,378,024	3,391,599	13,575

Spending by Accounting Unit

300942008C	2008C GO PS DEBT SERVICE	694,494	693,108	691,494	688,394	(3,100)
300942008Z	2008 JIMMY LEE LEASE DEBT SVC	512,558	512,544	538,188	538,788	600
300942009D	2009D GO PS TAX EXEMPT DEBT	565,700	563,559	565,450	561,725	(3,725)
300942009E	2009E GO PS TAXABLE DEBT SVC	540,443	541,027	541,193	541,193	-
300942011H	2011H PUBLIC SAFETY DEBT SVC	3,379,700	1,035,761	1,041,700	1,061,500	19,800
Total Spending by Accounting Unit		5,692,895	3,345,999	3,378,024	3,391,599	13,575

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **REVENUE DEBT SERVICE**

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending for Major Account					
SERVICES	500,000	9,222	-	-	-
ADDITIONAL EXPENSES	2,138,880	1,954,872	-	-	-
DEBT SERVICE	8,105,763	8,031,946	14,034,043	13,938,965	(95,078)
OTHER FINANCING USES	9,650,223	14,358,592	4,870	-	(4,870)
Total Spending by Major Account	20,394,867	24,354,632	14,038,913	13,938,965	(99,948)

Spending by Accounting Unit

300952007A	2007A SALES TAX TAX EXEMPT DS	11,517,761	10,314,691	529,000	529,000	-
300952007AR	2007A SALES TAX RESERVE TE DS	57,475	57,475	-	-	-
300952007B	2007B SALES TAX TAXABLE DS	1,670,115	1,668,785	1,669,913	1,668,215	(1,698)
300952007BR	2007B SALES TAX RESERVE TAXABLE	57,794	57,794	-	-	-
300952009Z	2009 SALES TAX REV REFUNDING DS	7,091,721	12,255,887	6,640,000	6,545,000	(95,000)
300952014F	2014F 8 80 TAXABLE DEBT SVC	-	-	1,250,816	1,104,375	(146,442)
300952014G	2014G 8 80 TAX EXEMPT DEBT SVC	-	-	1,249,184	1,392,375	143,191
300952014N	2014N REV REF NOTE DEBT SVC	-	-	2,700,000	2,700,000	-
Total Spending by Accounting Unit		20,394,867	24,354,632	14,038,913	13,938,965	(99,948)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GO NOTES DEBT SERVICE**

Budget Year: 2016

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending for Major Account						
SERVICES		-	6,185	7,000	7,000	-
DEBT SERVICE		2,690,131	2,785,463	2,789,663	2,776,000	(13,663)
Total Spending by Major Account		2,690,131	2,791,648	2,796,663	2,783,000	(13,663)
Spending by Accounting Unit						
300962008X	2008 GO NOTE DSI IMPR LEASE DS	111,000	123,000	132,000	140,000	8,000
300962009F	2009F GO COMET NOTE DEBT SVC	1,781,763	1,765,799	1,786,363	1,786,150	(212)
300962012D	GO COMET NOTE DEBT SVC	797,369	902,849	878,300	856,850	(21,450)
Total Spending by Accounting Unit		2,690,131	2,791,648	2,796,663	2,783,000	(13,663)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **OTHER DEBT SERVICE**

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending for Major Account					
DEBT SERVICE	4,165,805	4,785,370	20,677,234	20,584,641	(92,593)
Total Spending by Major Account	4,165,805	4,785,370	20,677,234	20,584,641	(92,593)

Spending by Accounting Unit

300989000	DESIGNATED FOR FUTURE DEBT	-	-	1,068,042	1,488,379	420,337
300989100	DESIGNATED FOR SUBSEQUENT YEAR	-	-	13,458,092	12,854,838	(603,254)
300981999Z	1999 ARENA STATE LOAN DEBT SVC	1,500,000	2,500,000	4,000,000	4,750,000	750,000
300982000Z	2000 PEDESTRAIN CONNECTION DS	395,546	390,911	389,584	390,545	961
300982010L	2010 POLICE VEHICLE LEASE DS	365,301	-	-	-	-
300982011L	2011 PS VEHICLE LEASE DS	667,887	333,944	-	-	-
300982012L	2012 PS VEHICLE LEASE DS	917,751	921,874	458,875	-	(458,875)
300982013L	2013 PS VEHICLE LEASE DS	319,320	638,641	638,641	319,320	(319,321)
300982014L	2014 PS VEHICLE LEASE DS	-	-	664,000	781,559	117,559
Total Spending by Accounting Unit		4,165,805	4,785,370	20,677,234	20,584,641	(92,593)

Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY DEBT

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
40005-0	CURRENT PROPERTY TAX	9,086,032	9,216,119	12,160,579	12,145,579	(15,000)
40010-0	FISCAL DISPARITIES	2,079,472	2,632,603			
40201-0	PROP TAX 1ST YEAR DELINQUENT	52,303	29,738	40,253	40,253	
40202-0	PROP TAX 2ND YEAR DELINQUENT	(7,948)	(16,699)			
40203-0	PROP TAX 3RD YEAR DELINQUENT	(2,592)	(11,489)			
40204-0	PROP TAX 4TH YEAR DELINQUENT	1,207	3,336			
40205-0	PROP TAX 5TH YEAR DELINQUENT	2,371	4,792			
40206-0	PROP TAX 6TH YR AND PRIOR	5,009	3,740			
40405-0	PROPERTY TAX PENALTY	(5,777)				
40605-0	CITY SALES TAX		-	7,207,582	7,468,568	260,986
40705-0	HOTEL MOTEL TAX					
TOTAL FOR TAXES		11,210,077	11,862,140	19,408,414	19,654,400	245,986
43305-0	BUILD AMERICA BOND INT CREDIT	650,564	630,747	937,575	927,435	(10,141)
43401-0	STATE GRANTS	-	-	2,700,000	2,700,000	-
43805-0	CITY SHARE COUNTY PILOT	-	13,571	-	-	-
TOTAL FOR INTERGOVERNMENTAL REVENUE		650,564	644,318	3,637,575	3,627,435	(10,141)
44190-0	MISCELLANEOUS FEES	25,000	25,000			
44590-0	MISCELLANEOUS SERVICES	116,822	91,762			
47510-0	SPACE RENTAL	2,625,000	3,500,000			
51110-0	CITY STRUCTURING FEE	-	244,403			
51175-0	ADMINISTRATION FEE	-	10,000	50,000	50,000	-
TOTAL FOR CHARGES FOR SERVICES		2,766,822	3,871,165	50,000	50,000	-
54105-0	CURRENT YEAR	1,456,897	1,766,369	2,447,538	2,198,371	(249,167)
54110-0	TAX EXEMPT PROPERTY	258,128	174,710			
54115-0	TAX FORFEITED PROPERTY	8,456	49,621			
54120-0	PREPAID ASSESSMENTS	1,518,903	1,265,445	952,462	1,201,629	249,167
54201-0	1ST YEAR DELINQUENT	32,939	40,714			
54202-0	2ND YEAR DELINQUENT	5,477	8,861			
54203-0	3RD YEAR DELINQUENT	2,209	5,290			

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY DEBT

Budget Year: 2016

54204-0	4TH YEAR DELINQUENT	2,305	2,636			
54205-0	5TH YEAR DELINQUENT	1,657	681			
54206-0	6TH YEAR DELINQUENT		2,788			
54305-0	ASSESSMENT PENALTY	15,282	12,186			
54310-0	ASSESSMENT INTEREST		8,888			
TOTAL FOR ASSESSMENTS		3,302,253	3,338,189	3,400,000	3,400,000	-
54505-0	INTEREST INTERNAL POOL	1,474,169	510,825	713,800	725,000	11,200
54510-0	INCR OR DECR IN FV INVESTMENTS	(1,775,981)	883,715			
54805-0	ACCRUED INTEREST ON BOND SOLD	318,391	(3,947)			
54810-0	OTHER INTEREST EARNED		124,959			
TOTAL FOR INVESTMENT EARNINGS		16,579	1,515,552	713,800	725,000	11,200
55505-0	OUTSIDE CONTRIBUTION DONATIONS	393,880		131,453	97,326	(34,127)
55535-0	WILD PAYMENT IN LIEU OF TAXES	5,083,690	4,244,125	4,631,331	5,020,397	389,066
55540-0	WILD RENT PAYMENT			3,500,000	3,500,000	(0)
55555-0	CONTRIBUTION DEBT SERVICE					
55615-0	CAPITAL ASSET CONTRIBUTION		487,669			
55815-0	REFUND OVERPAYMENTS	(1,401)				
55845-0	JURY DUTY PAY	-				
55915-0	OTHER MISC REVENUE	2,740,055	13,091			
TOTAL FOR MISCELLANEOUS REVENUE		8,216,224	4,744,885	8,262,784	8,617,723	354,939
56115-0	INTRA FUND IN TRANSFER	1,027,621	4,541,451			
56205-0	TRANSFER FROM COMPONENT UNIT		-	487,457	5,239,481	4,752,024
56220-0	TRANSFER FR GENERAL FUND	8,399,382	1,121,310	440,377	540,377	100,000
56225-0	TRANSFER FR SPECIAL REVENUE FUND	737,213	12,902,100	3,054,899	3,011,005	(43,894)
56230-0	TRANSFER FR DEBT SERVICE FUND	15,073,769	8,236,365			
56235-0	TRANSFER FR CAPITAL PROJ FUND	5,826,209	31,926,965	5,404,141	6,678,984	1,274,843
56240-0	TRANSFER FR ENTERPRISE FUND	8,517,479	4,107,662	3,368,958	1,500,000	(1,868,958)
56245-0	TRANSFER FR INTERNAL SERVICE FUND	3,346,510	2,670,789			
57105-0	BOND ISSUED HISTORY	19,887				
57110-0	REFUNDING BOND ISSUED HISTORY					
57115-0	GO BOND ISSUED					
57205-0	PREMIUM ON BOND ISSUED HISTORY	98,114				
58101-0	SALE OF CAPITAL ASSET				750,000	750,000

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY DEBT

Budget Year: 2016

59910-0	USE OF FUND BALANCE			1,782,407	3,334,878	1,552,471
59920-0	USE OF SUBSEQ YR DESIGNATED FB			13,146,882	12,547,806	(599,076)
TOTAL FOR OTHER FINANCING SOURCES		43,046,183	65,506,642	27,685,121	33,602,531	5,917,410
TOTAL FOR CITY DEBT		69,208,702	91,482,891	63,157,695	69,677,089	6,519,394

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Financing for Major Account					
BUDGET ADJUSTMENTS	-	-	14,929,289	15,882,684	953,395
TAXES	11,210,077	11,862,140	19,408,414	19,654,400	245,986
INTERGOVERNMENTAL REVENUE	650,564	644,318	3,637,575	3,627,435	(10,141)
FEES SALES AND SERVICES	2,766,822	3,871,165	50,000	50,000	-
ASSESSMENTS	3,302,254	3,338,189	3,400,000	3,400,000	-
INTEREST EARNINGS	16,579	1,515,552	713,800	725,000	11,200
MISCELLANEOUS REVENUE	8,216,224	4,744,885	8,262,784	8,617,723	354,939
TRANSFERS IN OTHER FINANCING	43,046,183	65,506,642	12,755,832	17,719,847	4,964,015
TOTAL BY MAJOR ACCOUNT GROUP	69,208,702	91,482,891	63,157,695	69,677,089	6,519,394

Financing by Accounting Unit

30013190	GENERAL DEBT ADMINISTRATION	28,800,711	8,075,431	25,565,231	30,204,038	4,638,807
300989000	DESIGNATED FOR FUTURE DEBT	-	-	458,875	820,637	361,762
300989100	DESIGNATED FOR SUBSEQUENT YEAR	-	-	13,458,092	12,854,838	(603,254)
300902005A	2005 GO CIB DEBT SERVICE	19,768	1,134,273	2,000	2,000	-
300902006A	2006 GO CIB DEBT SERVICE	9,630	1,977,074	2,000	2,000	-
300902007C	2007 GO CIB DEBT SERVICE	4,902	411,701	1,000	1,000	-
300902008A	2008 GO CIB DEBT SERVICE	334,062	404,370	1,000	1,000	-
300902009A	2009 GO CIB DEBT SERVICE	97,225	278,862	600	600	-
300902010B	2010 GO CIB DEBT SERVICE	200,490	182,027	500	500	-
300902010E	2010 GO BAB PAYNE MARYLAND	367,154	421,334	800	800	-
300902010F	2010F BUILD AMERICA BONDS	108,361	149,595	68,998	68,998	-
300902010G	2010G RZED PAYNE MARLD REC CT	311,798	298,188	141,276	140,710	(566)
300902011A	2011A GO CIB DEBT SERVICE	700,471	682,195	2,000	2,000	-
300902012A	2012A GO CIB DEBT SERVICE	367,186	364,557	750	750	-
300902013B	2013B GO CIB DEBT SERVICE	100,749	673,260	250	250	-
300902013E	2013E GO CIB BALL PARK DEBT	318,391	173,083	600	600	-
300902014A	2014A GO CIB DEBT SERVICE	-	3,126,638	-	-	-
30091XXXXX	1990S GO SA STREET IMPR DEBT	-	335,371	-	-	-
300912000B	2000B GO SA STREET IMPR DEBT	96,483	92,291	-	-	-
300912001B	2001B GO SA STREET IMPR DEBT	123,001	127,927	-	-	-
300912002B	2002B GO SA STREET IMPR DEBT	83,539	66,877	-	-	-
300912003B	2003B GO SA STREET IMPR DEBT	192,825	124,646	-	-	-
300912004B	2004B GO SA STREET IMPR DEBT	92,231	1,157,661	100	100	-
300912005B	2005B GO SA STREET IMPR DEBT	58,183	1,179,716	100	100	-

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY DEBT**

Budget Year: 2016

		2013	2014	2015	2016	Change From
		Actuals	Actuals	Adopted	Adopted	2015
						Adopted
300912006B	2006B GO SA STREET IMPR DEBT	880,882	507,149	1,000	1,000	-
300912007D	2007D GO SA STREET IMPR DEBT	532,246	403,685	1,000	1,000	-
300912008B	2008B GO SA STREET IMPR DEBT	865,917	556,780	2,000	2,000	-
300912009B	2009B GO SA STREET IMPR DEBT	702,497	519,812	2,000	2,000	-
300912010C	2010C GO SA STREET IMPR DEBT	1,014,446	643,020	162,621	157,225	(5,396)
300912011B	2011B GO SA STREET IMPR DEBT	535,804	639,790	2,000	2,000	-
300912012B	2012B GO SA STREET IMPR DEBT	572,153	583,653	2,000	2,000	-
300912013C	2013C GO SA STREET IMPR DEBT	1,149,406	908,287	1,000	1,000	-
300912014B	2014B GO SA STREET IMPR DEBT	-	17,822,666	-	1,431,984	1,431,984
300922004Z	2004 GO LIBRARY DEBT SERVICE	1,347,473	9,275,987	-	-	-
300922010H	2010H GO LIB RZED TAXABLE DEBT	195,461	175,293	80,284	80,284	-
300922014C	2014C GO LIBRARY DEBT SERVICE	-	1,593,187	-	-	-
300942008C	2008C GO PS DEBT SERVICE	346,509	358,499	2,000	688,394	686,394
300942008Z	2008 JIMMY LEE LEASE DEBT SVC	(3,865)	162,009	1,000	1,000	-
300942009D	2009D GO PS TAX EXEMPT DEBT	276,733	294,615	1,000	1,000	-
300942009E	2009E GO PS TAXABLE DEBT SVC	363,622	455,500	176,286	176,286	-
300942011H	2011H PUBLIC SAFETY DEBT SVC	(946)	567,026	2,000	65,606	63,606
300952007A	2007A SALES TAX TAX EXEMPT DS	12,163,617	11,167,179	529,000	529,000	-
300952007AR	2007A SALES TAX RESERVE TE DS	57,475	57,475	-	-	-
300952007B	2007B SALES TAX TAXABLE DS	875,071	57,794	1,669,913	1,668,215	(1,698)
300952007BR	2007B SALES TAX RESERVE TAXABLE	57,794	57,794	-	-	-
300952009Z	2009 SALES TAX REV REFUNDING DS	9,842,812	17,430,097	6,640,000	6,545,000	(95,000)
300952014F	2014F 8 80 TAXABLE DEBT SVC	-	-	1,250,816	1,104,375	(146,441)
300952014G	2014G 8 80 TAX EXEMPT DEBT SVC	-	-	1,249,184	1,392,375	143,191
300952014N	2014N REV REF NOTE DEBT SVC	-	-	2,700,000	2,700,000	-
300962008X	2008 GO NOTE DSI IMPR LEASE DS	111,000	123,000	132,000	140,000	8,000
300962009F	2009F GO COMET NOTE DEBT SVC	1,540,515	1,829,307	1,786,363	1,786,150	(213)
300962012D	GO COMET NOTE DEBT SVC	730,842	969,960	908,955	856,850	(52,105)
300981999Z	1999 ARENA STATE LOAN DEBT SVC	-	-	4,000,000	4,750,000	750,000
300982000Z	2000 PEDESTRAIN CONNECTION DS	393,818	391,344	389,584	390,545	961
300982010L	2010 POLICE VEHICLE LEASE DS	365,301	-	-	-	-
300982011L	2011 PS VEHICLE LEASE DS	667,887	333,944	-	-	-
300982012L	2012 PS VEHICLE LEASE DS	917,751	1,131,542	458,875	-	(458,875)
300982013L	2013 PS VEHICLE LEASE DS	319,320	638,641	638,641	319,320	(319,321)
300982014L	2014 PS VEHICLE LEASE DS	-	390,779	664,000	781,559	117,559
TOTAL FOR DEPARTMENT		69,208,702	91,482,891	63,157,695	69,677,089	6,519,394