Office of the Mayor

Office of Financial Services



Todd Hurley*, Director*

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*Saint Paul, Minnesota 55102-1658*

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Dear Broker,

The City of Saint Paul’s active investment policy authorizes the purchase of commercial

Paper in Section VIII, Sub Division A. Please be advised effective September 18, 2008, the

City of Saint Paul discontinued the use of commercial paper in its portfolio, and purchases of

this kind are not authorized.

Should you have any questions regarding this please contact Mike Solomon at (651) 266-8837.

Cordially,

Todd P. Hurley

OFS Director, City of Saint Paul