Office of the Mayor

 Office of Financial Services



 Todd Hurley*, Director*

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***Mayor Christopher B. Coleman*** *15 West Kellogg Boulevard Facsimile: (651) 266-8541*

 *Saint Paul, Minnesota 55102-1658*

 December 01, 2017

 Dear Broker,

 The City of Saint Paul’s active investment policy authorizes the purchase of commercial

 Paper in Section VIII, Sub Division A. Please be advised effective September 18, 2008, the

 City of Saint Paul discontinued the use of commercial paper in its portfolio, and purchases of

 this kind are not authorized.

 Should you have any questions regarding this please contact Mike Solomon at (651) 266-8837.

 Cordially,

 Todd P. Hurley

 OFS Director, City of Saint Paul