

City Debt Service

Debt Service Funds

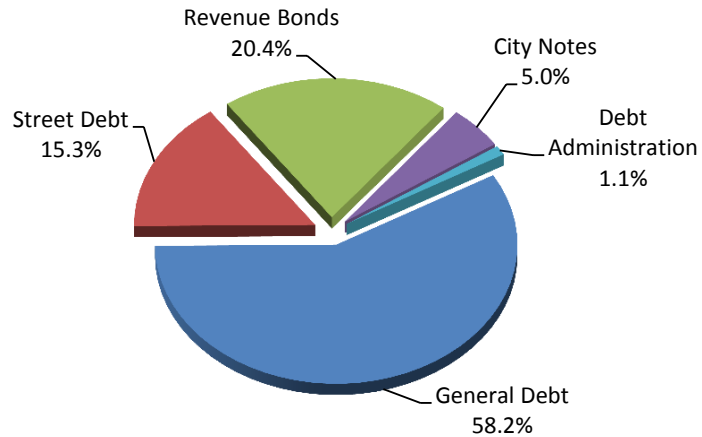
Debt Service Spending (By Major Account)			
Object	2014 Adopted Budget	2015* Adopted Budget	2016 Proposed Budget
Salaries	147,609	169,824	188,208
Fringes	55,243	55,720	60,893
Services	156,578	228,363	226,801
Materials and Supplies	18,170	18,170	18,169
Additional Expenses	0	0	0
Debt Service	55,747,942	62,680,747	62,951,034
Other Spending Uses	0	4,870	4,800,000
Total	56,125,542	63,157,694	68,245,105

Debt Service Financing (Revenue By Source)			
Source	2014 Adopted Budget	2015* Adopted Budget	2016 Proposed Budget
Use of Fund Balance	15,238,089	14,929,289	16,632,684
Taxes	15,934,090	19,408,414	19,654,400
Assessments	1,406,634	3,400,000	3,400,000
Fees, Sales and Services	50,000	50,000	50,000
Intergovernmental Revenue	628,210	3,637,575	3,627,435
Interest	645,000	713,800	725,000
Debt Financing	328,068	0	0
Other Financing Sources	21,895,450	21,018,616	24,155,586
Total	56,125,542	63,157,694	68,245,105

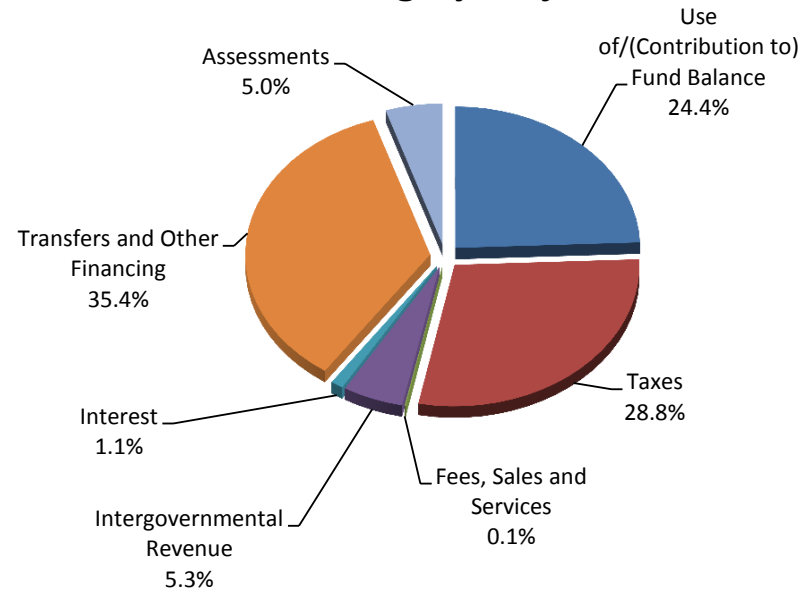
The city's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments. While complicated, this budget structure solves a cash flow problem for the city. The city receives state aids and property taxes mid-year and at the end of the year. If the city did not budget for subsequent year debt service payments, it would lack the cash to make the debt service payments due before the city receives its major cash infusions each year.

Debt Service Funds

2016 Spending by Major Category



2016 Financing by Major Source



Allocation of Outstanding General Obligation Debt by Type

As of May 5, 2015

General Obligation Debt

General Obligation Tax Levy	\$ 112,571,932
General Obligation Levy (Library)	17,240,000
General Obligation Special Assessment	84,475,000
General Obligation Tax Increment	32,995,000
General Obligation Utility Revenue	6,732,439
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	\$ 254,014,371

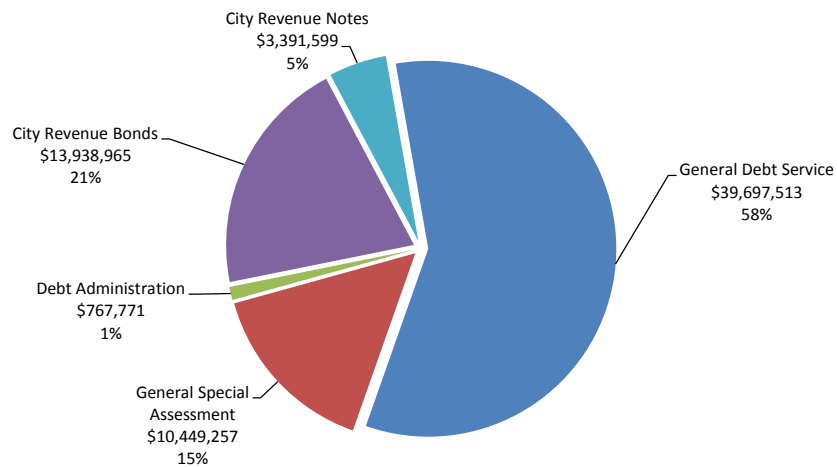
2016 Proposed Budget

Debt Service

Department Description:

The Debt Management section of the Office of Financial Services sells city debt instruments at the lowest possible cost, manages the city's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff works with other city personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

2016 Debt Budget Composition



- Total City Debt Budget: \$68,245,105
- Total FTEs: 1.95
- AAA bond rating from Standard & Poor's and Fitch Ratings
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Department Goals

- Develop and implement financing alternatives for the city
- Sell city debt instruments at the lowest borrowing cost
- Ensure accurate and timely post-sale debt portfolio management

Recent Accomplishments

- The city maintained its AAA bond rating from Standard and Poor's and Fitch Ratings due to the diverse economy, strong financial management and improving debt burden.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages a \$500 million debt portfolio consisting of City General Obligation and City Revenue bonds.
- Successfully sold General Obligation, "Green" sewer and lease revenue bonds with record low interest rates totaling roughly \$46 million in 2014, utilizing various financing tools.
- Accurately paid existing debt on time and in full.
- Complied with ongoing disclosure and arbitrage requirements in a newly regulated market.

Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

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Department: **FINANCIAL SERVICES**

Budget Year: **2016**

Fund: **CITY DEBT**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Proposed	Change From 2015 Adopted
<u>Spending by Fund</u>					
CITY DEBT	54,620,803	100,978,564	63,157,694	68,245,105	5,087,410
TOTAL SPENDING BY FUND	54,620,803	100,978,564	63,157,694	68,245,105	5,087,410
<u>Spending by Major Account</u>					
EMPLOYEE EXPENSE	239,401	263,236	225,544	249,101	23,557
SERVICES	591,572	97,648	228,363	226,801	(1,562)
MATERIALS AND SUPPLIES	19,973	16,834	18,170	18,169	(1)
ADDITIONAL EXPENSES	2,138,880	1,954,872	-	-	-
DEBT SERVICE	40,548,054	51,208,197	62,680,747	62,951,034	270,287
OTHER FINANCING USES	11,082,924	47,437,777	4,870	4,800,000	4,795,130
TOTAL SPENDING BY MAJOR ACCOUNT	54,620,803	100,978,564	63,157,694	68,245,105	5,087,410
<u>Financing by Major Account</u>					
DEBT FUND REVENUES					
TAXES	11,210,077	15,885,205	19,408,414	19,654,400	245,986
INTERGOVERNMENTAL REVENUE	650,564	642,988	3,637,575	3,627,435	(10,141)
FEES SALES AND SERVICES	2,766,822	2,919,921	50,000	50,000	-
ASSESSMENTS	3,302,254	4,365,156	3,400,000	3,400,000	-
INVESTMENT EARNINGS	16,579	259,606	713,800	725,000	11,200
MISCELLANEOUS REVENUE	8,216,224	2,754,675	8,262,784	8,617,723	354,939
OTHER FINANCING SOURCES	43,046,183	66,476,471	27,685,121	32,170,547	4,485,426
TOTAL FINANCING BY MAJOR ACCOUNT	69,208,702	93,304,022	63,157,695	68,245,105	5,087,410

As of August 1st, 2015, actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these reports may significantly deviate from final audited numbers.

CITY OF SAINT PAUL

Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: FINANCIAL SERVICES

Budget Year: 2016

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account						
EMPLOYEE EXPENSE		239,401	263,236	225,544	249,101	23,557
SERVICES		91,572	76,378	189,563	188,001	(1,562)
MATERIALS AND SUPPLIES		19,973	16,834	18,170	18,169	(1)
DEBT SERVICE		202,070	19,425	312,500	312,500	0
OTHER FINANCING USES		-	-	-	4,800,000	4,800,000
Total Spending by Major Account		553,015	375,873	745,777	5,567,770	4,821,993
Spending by Accounting Unit						
30013190	GENERAL DEBT ADMINISTRATION	553,015	375,873	745,777	5,567,770	4,821,993
Total Spending by Accounting Unit		553,015	375,873	745,777	5,567,770	4,821,993

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CITY OF SAINT PAUL

Spending Plan by Department

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Department: **FINANCIAL SERVICES**
Fund: **CIB DEBT SERVICE**

Budget Year: 2016

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account						
SERVICES		-	6,471	11,850	11,850	-
DEBT SERVICE		11,834,116	12,162,322	9,625,071	9,609,489	(15,582)
OTHER FINANCING USES		-	4,920,000	-	-	-
Total Spending by Major Account		11,834,116	17,088,793	9,636,921	9,621,339	(15,582)
Spending by Accounting Unit						
300902005A	2005 GO CIB DEBT SERVICE	2,360,000	3,462,499	2,000	2,000	-
300902006A	2006 GO CIB DEBT SERVICE	1,393,100	3,440,256	2,000	2,000	-
300902007C	2007 GO CIB DEBT SERVICE	835,750	994,106	791,250	1,000	(790,250)
300902008A	2008 GO CIB DEBT SERVICE	815,003	773,240	783,265	786,695	3,430
300902009A	2009 GO CIB DEBT SERVICE	546,775	547,585	541,375	541,975	600
300902010B	2010 GO CIB DEBT SERVICE	359,095	358,279	352,295	351,095	(1,199)
300902010E	2010 GO BAB PAYNE MARYLAND	779,000	778,442	775,300	556,400	(218,900)
300902010F	2010F BUILD AMERICA BONDS	211,663	211,766	211,913	211,913	-
300902010G	2010G RZED PAYNE MARLD REC CT	338,066	338,187	338,166	556,809	218,643
300902011A	2011A GO CIB DEBT SERVICE	3,400,276	1,322,170	1,318,570	1,310,126	(8,444)
300902012A	2012A GO CIB DEBT SERVICE	729,450	706,106	706,475	709,675	3,200
300902013B	2013B GO CIB DEBT SERVICE	65,939	745,516	733,700	736,850	3,150
300902013E	2013E GO CIB BALL PARK DEBT	-	318,660	438,800	542,626	103,826
300902014A	2014A GO CIB DEBT SERVICE	-	3,091,981	2,641,812	1,289,813	(1,352,000)
300902015A	2015A GO CIB DEBT SERVICE	-	-	-	2,022,363	2,022,363
Total Spending by Accounting Unit		11,834,116	17,088,793	9,636,921	9,621,339	(15,582)

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CITY OF SAINT PAUL

Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GO SA DEBT SERVICE**

Budget Year: 2016

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account						
SERVICES		-	5,189	13,200	13,200	-
DEBT SERVICE		7,001,779	7,983,473	9,831,179	10,436,057	604,878
OTHER FINANCING USES		-	18,472,353	-	-	-
Total Spending by Major Account		7,001,779	26,461,015	9,844,379	10,449,257	604,878
Spending by Accounting Unit						
300912004B	2004B GO SA STREET IMPR DEBT	145,238	1,215,853	100	100	-
300912005B	2005B GO SA STREET IMPR DEBT	152,000	1,285,196	100	100	-
200912006B	2006B GO SA STREET IMPR DEBT	928,266	8,792,257	829,183	1,000	(828,183)
300912007D	2007D GO SA STREET IMPR DEBT	948,419	9,308,301	830,509	1,000	(829,509)
300912008B	2008B GO SA STREET IMPR DEBT	937,375	930,847	943,750	958,375	14,625
300912009B	2009B GO SA STREET IMPR DEBT	851,950	824,330	821,988	826,325	4,337
300912010C	2010C GO SA STREET IMPR DEBT	1,034,904	1,034,260	1,031,524	1,029,909	(1,615)
300912011B	2011B GO SA STREET IMPR DEBT	918,625	910,641	905,375	898,575	(6,800)
300912012B	2012B GO SA STREET IMPR DEBT	911,050	687,232	686,350	698,950	12,600
300912013C	2013C GO SA STREET IMPR DEBT	173,953	1,051,770	784,538	779,588	(4,950)
300912014B	2014B GO SA STREET IMPR DEBT	-	420,328	3,010,963	3,612,763	601,800
300912015B	2015B GO SA STREET IMPR DEBT	-	-	-	1,642,573	1,642,573
Total Spending by Accounting Unit		7,001,779	26,461,015	9,844,379	10,449,257	604,878

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CITY OF SAINT PAUL

Spending Plan by Department

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Department: FINANCIAL SERVICES
Fund: LIBRARY DEBT SERVICE

Budget Year: 2016

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account						
SERVICES		-	375	-	-	-
DEBT SERVICE		1,368,052	1,706,121	2,039,783	1,908,533	(131,250)
OTHER FINANCING USES		920,143	9,180,000	-	-	-
Total Spending by Major Account		2,288,195	10,886,496	2,039,783	1,908,533	(131,250)
Spending by Accounting Unit						
300922004Z	2004 GO LIBRARY DEBT SERVICE	2,095,943	10,500,270	-	-	-
300922010H	2010H GO LIB RZED TAXABLE DEBT	192,252	192,330	192,252	192,252	-
300922014A	2014C GO LIBRARY DEBT SERVICE	-	193,896	1,847,531	1,716,281	(131,250)
Total Spending by Accounting Unit		2,288,195	10,886,496	2,039,783	1,908,533	(131,250)

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CITY OF SAINT PAUL

Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **OTHER GO DEBT SERVICE**

Budget Year: **2016**

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account						
SERVICES		-	2,612	6,750	6,750	-
DEBT SERVICE		5,180,337	3,365,850	3,371,274	3,384,849	13,575
TRANSFER OUT AND OTHER SPEND		512,558	511,831	-	-	-
Total Spending by Major Account		5,692,895	3,880,293	3,378,024	3,391,599	13,575
Spending by Accounting Unit						
300942008C	2008C GO PS DEBT SERVICE	694,494	692,724	691,494	688,394	(3,100)
300942008Z	2008 JIMMY LEE LEASE DEBT SVC	512,558	1,048,438	538,188	538,788	600
300942009D	2009D GO PS TAX EXEMPT DEBT	565,700	563,200	565,450	561,725	(3,725)
300942009E	2009E GO PS TAXABLE DEBT SVC	540,443	540,763	541,193	541,193	
300942011H	2011H PUBLIC SAFETY DEBT SVC	3,379,700	1,035,168	1,041,700	1,061,500	19,800
Total Spending by Accounting Unit		5,692,895	3,880,293	3,378,024	3,391,599	13,575

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CITY OF SAINT PAUL

Spending Plan by Department

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Department: **FINANCIAL SERVICES**
Fund: **REVENUE DEBT SERVICE**

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account					
SERVICES	500,000	4,222	-	-	-
ADDITIONAL EXPENSES	2,138,880	1,954,872	-	-	-
DEBT SERVICE	8,105,763	15,229,261	14,034,043	13,938,965	(95,078)
OTHER FINANCING USES	9,650,223	14,353,592	4,870	-	(4,870)
Total Spending by Major Account	20,394,867	31,541,947	14,038,913	13,938,965	(99,948)

Spending by Accounting Unit

300952007A	2007A SALES TAX TAX EXEMPT DS	11,517,761	12,507,476	529,000	529,000	-
300952007AR	2007A SALES TAX RESERVE TE DS	57,475	57,475	-	-	-
300952007B	2007B SALES TAX TAXABLE DS	1,670,115	1,668,785	1,669,913	1,668,215	(1,698)
300952007BR	2007B SALES TAX RESERVE TAXABLE	57,794	57,794	-	-	-
300952009Z	2009 SALES TAX REV REFUNDING DS	7,091,721	17,250,417	6,640,000	6,545,000	(95,000)
300952014F	2014F 8 80 TAXABLE DEBT SVC	-	-	1,250,816	1,104,375	(146,442)
300952014G	2014G 8 80 TAX EXEMPT DEBT SVC	-	-	1,249,184	1,392,375	143,191
300952014N	2014N REV REF NOTE DEBT SVC	-	-	2,700,000	2,700,000	-
Total Spending by Accounting Unit		20,394,867	31,541,947	14,038,913	13,938,965	(99,948)

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CITY OF SAINT PAUL

Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GO NOTES DEBT SERVICE**

Budget Year: **2016**

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account						
SERVICES		-	2,400	7,000	7,000	-
DEBT SERVICE		2,690,131	5,025,463	2,789,663	2,776,000	(13,663)
Total Spending by Major Account		2,690,131	5,027,863	2,796,663	2,783,000	(13,663)
Spending by Accounting Unit						
300962008X	2008 GO NOTE DSI IMPR LEASE DS	111,000	123,000	132,000	140,000	8,000
300962009F	2009F GO COMET NOTE DEBT SVC	1,781,763	3,278,260	1,786,363	1,786,150	(212)
300962012D	GO COMET NOTE DEBT SVC	797,369	1,626,603	878,300	856,850	(21,450)
Total Spending by Accounting Unit		2,690,131	5,027,863	2,796,663	2,783,000	(13,663)

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CITY OF SAINT PAUL

Spending Plan by Department

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Department: **FINANCIAL SERVICES**
Fund: **OTHER DEBT SERVICE**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
Spending for Major Account					
DEBT SERVICE	4,165,805	5,716,284	20,677,234	20,584,641	(92,593)
Total Spending by Major Account	4,165,805	5,716,284	20,677,234	20,584,641	(92,593)

Spending by Accounting Unit

300989000	DESIGNATED FOR FUTURE DEBT	-	-	1,068,042	1,488,379	420,337
300989100	DESIGNATED FOR SUBSEQUENT YEAR	-	94,003	13,458,092	12,854,838	(603,254)
300981999Z	1999 ARENA STATE LOAN DEBT SVC	1,500,000	3,000,000	4,000,000	4,750,000	750,000
300982000Z	2000 PEDESTRAIN CONNECTION DS	395,546	390,911	389,584	390,545	961
300982010L	2010 POLICE VEHICLE LEASE DS	365,301	-	-	-	-
300982011L	2011 PS VEHICLE LEASE DS	667,887	333,944	-	-	-
300982012L	2012 PS VEHICLE LEASE DS	917,751	790,332	458,875	-	(458,875)
300982013L	2013 PS VEHICLE LEASE DS	319,320	638,641	638,641	319,320	(319,321)
300982014L	2014 PS VEHICLE LEASE DS	-	468,453	664,000	781,559	117,559
Total Spending by Accounting Unit		4,165,805	5,716,284	20,677,234	20,584,641	(92,593)

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Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

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Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY DEBT

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Mayor's Proposed	Change From 2015 Adopted
40005-0	CURRENT PROPERTY TAX	9,086,032	9,066,719	12,160,579	12,145,579	(15,000)
40010-0	FISCAL DISPARITIES	2,079,472	2,620,753			
40201-0	PROP TAX 1ST YEAR DELINQUENT	52,303	31,322	40,253	40,253	
40202-0	PROP TAX 2ND YEAR DELINQUENT	(7,948)	(15,280)			
40203-0	PROP TAX 3RD YEAR DELINQUENT	(2,592)	(10,623)			
40204-0	PROP TAX 4TH YEAR DELINQUENT	1,207	1,130			
40205-0	PROP TAX 5TH YEAR DELINQUENT	2,371	3,918			
40206-0	PROP TAX 6TH YR AND PRIOR	5,009	3,606			
40405-0	PROPERTY TAX PENALTY	(5,777)				
40605-0	CITY SALES TAX		4,183,660	7,207,582	7,468,568	260,986
40705-0	HOTEL MOTEL TAX					
TOTAL FOR TAXES		11,210,077	15,885,205	19,408,414	19,654,400	245,986
43305-0	BUILD AMERICA BOND INT CREDIT	650,564	630,747	937,575	927,435	(10,141)
43401-0	STATE GRANTS	-	-	2,700,000	2,700,000	-
43805-0	CITY SHARE COUNTY PILOT	-	12,241	-	-	-
TOTAL FOR INTERGOVERNMENTAL REVENUE		650,564	642,988	3,637,575	3,627,435	(10,141)
44190-0	MISCELLANEOUS FEES	25,000	25,000			
44590-0	MISCELLANEOUS SERVICES	116,822	15,518			
47510-0	SPACE RENTAL	2,625,000	2,625,000			
51110-0	CITY STRUCTURING FEE	-	244,403			
51175-0	ADMINISTRATION FEE	-	10,000	50,000	50,000	-
TOTAL FOR CHARGES FOR SERVICES		2,766,822	2,919,921	50,000	50,000	-
54105-0	CURRENT YEAR	1,456,897	1,454,241	2,447,538	2,198,371	(249,167)
54110-0	TAX EXEMPT PROPERTY	258,128	174,710			
54115-0	TAX FORFEITED PROPERTY	8,456	47,991			
54120-0	PREPAID ASSESSMENTS	1,518,903	2,633,327	952,462	1,201,629	249,167
54201-0	1ST YEAR DELINQUENT	32,939	30,992			
54202-0	2ND YEAR DELINQUENT	5,477	5,641			
54203-0	3RD YEAR DELINQUENT	2,209	2,969			

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CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2016

54204-0	4TH YEAR DELINQUENT	2,305	1,262		
54205-0	5TH YEAR DELINQUENT	1,657	(293)		
54206-0	6TH YEAR DELINQUENT		1,909		
54305-0	ASSESSMENT PENALTY	15,282	7,158		
54310-0	ASSESSMENT INTEREST		5,249		
TOTAL FOR ASSESSMENTS		3,302,253	4,365,156	3,400,000	3,400,000
54505-0	INTEREST INTERNAL POOL	1,474,169	141,267	713,800	725,000
54510-0	INCR OR DECR IN FV INVESTMENTS	(1,775,981)	3,058		11,200
54805-0	ACCRUED INTEREST ON BOND SOLD	318,391			
54810-0	OTHER INTEREST EARNED		115,281		
TOTAL FOR INVESTMENT EARNINGS		16,579	259,606	713,800	725,000
55505-0	OUTSIDE CONTRIBUTION DONATIONS	393,880	145,270	131,453	97,326
55535-0	WILD PAYMENT IN LIEU OF TAXES	5,083,690	2,112,988	4,631,331	5,020,397
55540-0	WILD RENT PAYMENT			3,500,000	3,500,000
55555-0	CONTRIBUTION DEBT SERVICE		500,000		(0)
55815-0	REFUND OVERPAYMENTS	(1,401)	(3,583)		
55845-0	JURY DUTY PAY	-			
55915-0	OTHER MISC REVENUE	2,740,055			
TOTAL FOR MISCELLANEOUS REVENUE		8,216,224	2,754,675	8,262,784	8,617,723
56115-0	INTRA FUND IN TRANSFER	1,027,621	4,536,451		
56205-0	TRANSFER FROM COMPONENT UNIT		-	487,457	5,239,481
56220-0	TRANSFER FR GENERAL FUND	8,399,382	1,121,310	440,377	540,377
56225-0	TRANSFER FR SPECIAL REVENUE FUND	737,213	11,384,255	3,054,899	3,011,005
56230-0	TRANSFER FR DEBT SERVICE FUND	15,073,769	8,236,365		(43,894)
56235-0	TRANSFER FR CAPITAL PROJ FUND	5,826,209	35,426,965	5,404,141	5,247,000
56240-0	TRANSFER FR ENTERPRISE FUND	8,517,479	4,107,662	3,368,958	1,500,000
56245-0	TRANSFER FR INTERNAL SERVICE FUND	3,346,510	1,335,394		(1,868,958)
57105-0	BOND ISSUED HISTORY	19,887			
57110-0	REFUNDING BOND ISSUED HISTORY				
57115-0	GO BOND ISSUED		328,069		
57205-0	PREMIUM ON BOND ISSUED HISTORY	98,114			
58101-0	SALE OF CAPITAL ASSET			750,000	750,000

As of August 1st, 2015, actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these reports may significantly deviate from final audited numbers.

CITY OF SAINT PAUL
Financing by Company and Department

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Company: CITY OF SAINT PAUL
Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2016

59910-0	USE OF FUND BALANCE	-	1,782,407	3,334,878	1,552,471
59920-0	USE OF SUBSEQ YR DESIGNATED FB	-	13,146,882	12,547,806	(599,076)
TOTAL FOR OTHER FINANCING SOURCES		43,046,183	66,476,471	27,685,121	4,485,426
TOTAL FOR CITY DEBT		69,208,702	93,304,022	63,157,695	5,087,410

As of August 1st, 2015, actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these reports may significantly deviate from final audited numbers.

CITY OF SAINT PAUL

Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2016

		2013 Actuals	2014 Actuals	2015 Adopted	2016 Proposed	Change From 2015 Adopted
Financing for Major Account						
BUDGET ADJUSTMENTS		-	-	14,929,289	15,882,684	953,395
TAXES		11,210,077	15,885,205	19,408,414	19,654,400	245,986
INTERGOVERNMENTAL REVENUE		650,564	642,988	3,637,575	3,627,435	(10,141)
FEES SALES AND SERVICES		2,766,822	2,919,921	50,000	50,000	-
ASSESSMENTS		3,302,254	4,365,156	3,400,000	3,400,000	-
INTEREST EARNINGS		16,579	259,606	713,800	725,000	11,200
MISCELLANEOUS REVENUE		8,216,224	2,754,675	8,262,784	8,617,723	354,939
TRANSFERS IN OTHER FINANCING		43,046,183	66,476,471	12,755,832	16,287,863	3,532,031
TOTAL BY MAJOR ACCOUNT GROUP		69,208,702	93,304,022	63,157,695	68,245,105	5,087,410
Financing by Accounting Unit						
30013190	GENERAL DEBT ADMINISTRATION	28,800,711	15,254,878	25,565,231	30,204,038	4,638,807
300989000	DESIGNATED FOR FUTURE DEBT	-	-	458,875	820,637	361,762
300989100	DESIGNATED FOR SUBSEQUENT YEAR	-	9,267,062	13,458,092	12,854,838	(603,254)
300902005A	2005 GO CIB DEBT SERVICE	19,768	1,131,754	2,000	2,000	-
300902006A	2006 GO CIB DEBT SERVICE	9,630	1,972,733	2,000	2,000	-
300902007C	2007 GO CIB DEBT SERVICE	4,902	401,149	1,000	1,000	-
300902008A	2008 GO CIB DEBT SERVICE	334,062	396,430	1,000	1,000	-
300902009A	2009 GO CIB DEBT SERVICE	97,225	273,294	600	600	-
300902010B	2010 GO CIB DEBT SERVICE	200,490	179,528	500	500	-
300902010E	2010 GO BAB PAYNE MARYLAND	367,154	379,216	800	800	-
300902010F	2010F BUILD AMERICA BONDS	108,361	145,242	68,998	68,998	-
300902010G	2010G RZED PAYNE MARLD REC CT	311,798	218,412	141,276	140,710	(566)
300902011A	2011A GO CIB DEBT SERVICE	700,471	668,687	2,000	2,000	-
300902012A	2012A GO CIB DEBT SERVICE	367,186	356,994	750	750	-
300902013B	2013B GO CIB DEBT SERVICE	100,749	665,863	250	250	-
300902013E	2013E GO CIB BALL PARK DEBT	318,391	497,611	600	600	-
300902014A	2014A GO CIB DEBT SERVICE	-	250,906	-	-	-
300912000B	2000B GO SA STREET IMPR DEBT	96,483	90,416	-	-	-
300912001B	2001B GO SA STREET IMPR DEBT	123,001	124,219	-	-	-
300912002B	2002B GO SA STREET IMPR DEBT	83,539	66,042	-	-	-
300912003B	2003B GO SA STREET IMPR DEBT	192,825	122,929	-	-	-
300912004B	2004B GO SA STREET IMPR DEBT	92,231	1,153,597	100	100	-
300912005B	2005B GO SA STREET IMPR DEBT	58,183	1,177,622	100	100	-

CITY OF SAINT PAUL
Financing Plan by Department

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Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2016

		2013	2014	2015	2016	Change From
		Actuals	Actuals	Adopted	Proposed	2015 Adopted
300912006B	2006B GO SA STREET IMPR DEBT	880,882	8,359,598	1,000	1,000	-
300912007D	2007D GO SA STREET IMPR DEBT	532,246	8,755,935	1,000	1,000	-
300912008B	2008B GO SA STREET IMPR DEBT	865,917	540,898	2,000	2,000	-
300912009B	2009B GO SA STREET IMPR DEBT	702,497	494,312	2,000	2,000	-
300912010C	2010C GO SA STREET IMPR DEBT	1,014,446	626,019	162,621	157,225	(5,396)
300912011B	2011B GO SA STREET IMPR DEBT	535,804	642,895	2,000	2,000	-
300912012B	2012B GO SA STREET IMPR DEBT	572,153	567,771	2,000	2,000	-
300912013C	2013C GO SA STREET IMPR DEBT	1,149,406	871,323	1,000	1,000	-
300912014B	2014B GO SA STREET IMPR DEBT	-	1,421,478	-	-	-
300922004Z	2004 GO LIBRARY DEBT SERVICE	1,347,473	7,008	-	-	-
300922010H	2010H GO LIB RZED TAXABLE DEBT	195,461	127,514	80,284	80,284	-
300922014C	2014C GO LIBRARY DEBT SERVICE	-	1,578,441	-	-	-
300942008C	2008C GO PS DEBT SERVICE	346,509	348,975	2,000	688,394	686,394
300942008Z	2008 JIMMY LEE LEASE DEBT SVC	(3,865)	154,865	1,000	1,000	-
300942009D	2009D GO PS TAX EXEMPT DEBT	276,733	285,616	1,000	1,000	-
300942009E	2009E GO PS TAXABLE DEBT SVC	363,622	448,436	176,286	176,286	-
300942011H	2011H PUBLIC SAFETY DEBT SVC	(946)	508,398	2,000	65,606	63,606
300952007A	2007A SALES TAX TAX EXEMPT DS	12,163,617	12,448,959	529,000	529,000	-
300952007AR	2007A SALES TAX RESERVE TE DS	57,475	57,475	-	-	-
300952007B	2007B SALES TAX TAXABLE DS	875,071	1,726,579	1,669,913	1,668,215	(1,698)
300952007BR	2007B SALES TAX RESERVE TAXABLE	57,794	57,794	-	-	-
300952009Z	2009 SALES TAX REV REFUNDING DS	9,842,812	14,752,664	6,640,000	6,545,000	(95,000)
300952014F	2014F 8 80 TAXABLE DEBT SVC	-	-	1,250,816	1,104,375	(146,441)
300952014G	2014G 8 80 TAX EXEMPT DEBT SVC	-	-	1,249,184	1,392,375	143,191
300952014N	2014N REV REF NOTE DEBT SVC	-	-	2,700,000	2,700,000	-
300962008X	2008 GO NOTE DSI IMPR LEASE DS	111,000	123,000	132,000	140,000	8,000
300962009F	2009F GO COMET NOTE DEBT SVC	1,540,515	901,532	1,786,363	1,786,150	(213)
300962012D	GO COMET NOTE DEBT SVC	730,842	434,917	908,955	856,850	(52,105)
300981999Z	1999 ARENA STATE LOAN DEBT SVC	-	-	4,000,000	4,750,000	750,000
300982000Z	2000 PEDESTRAIN CONNECTION DS	393,818	-	389,584	390,545	961
300982010L	2010 POLICE VEHICLE LEASE DS	365,301	-	-	-	-
300982011L	2011 PS VEHICLE LEASE DS	667,887	333,944	-	-	-
300982012L	2012 PS VEHICLE LEASE DS	917,751	1,000,000	458,875	-	(458,875)
300982013L	2013 PS VEHICLE LEASE DS	319,320	542,313	638,641	319,320	(319,321)
300982014L	2014 PS VEHICLE LEASE DS	-	390,779	664,000	781,559	117,559
TOTAL FOR DEPARTMENT		69,208,702	93,304,022	63,157,695	68,245,105	5,087,410