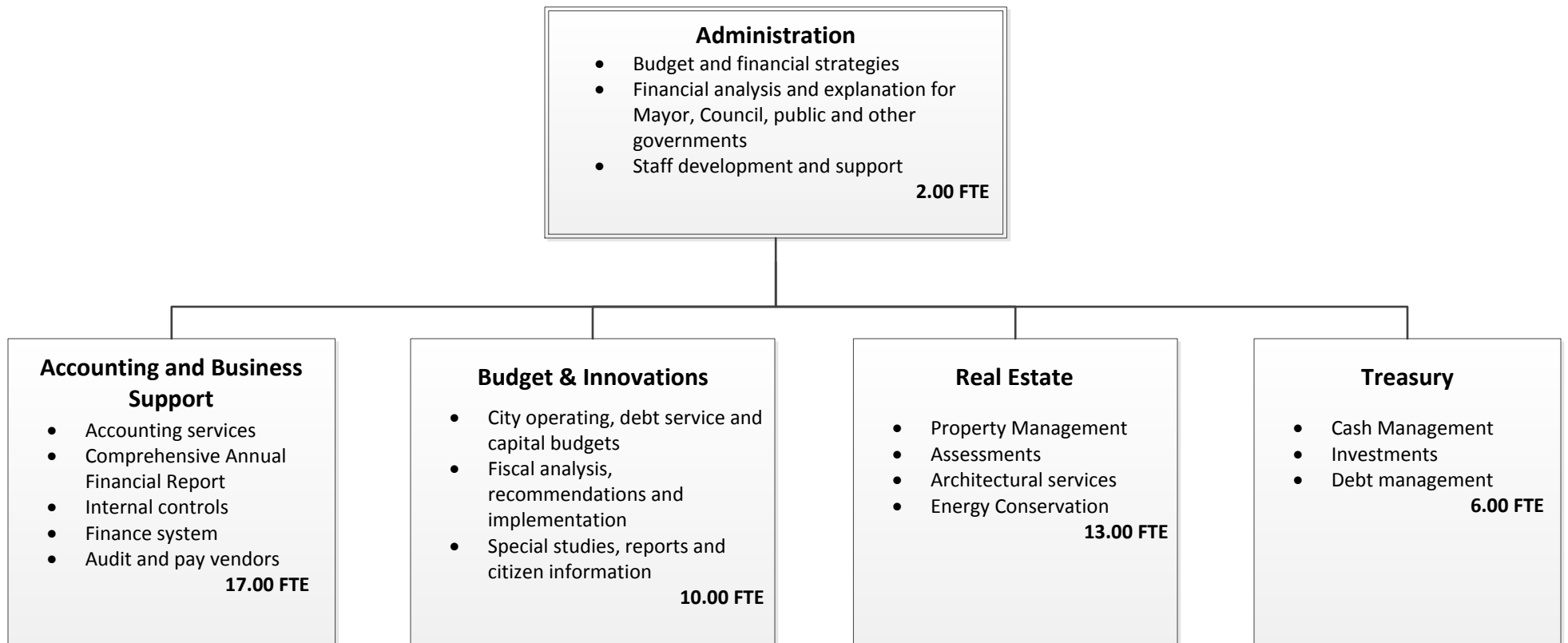


Financial Services

Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity.



(Total 48.00 FTE)

1.95 FTE included in this total are budgeted in Debt Service

7/31/2015

2016 Adopted Budget
Office of Financial Services

Department Description:

The Office of Financial Services (OFS) plays a vital role in supporting city operations. OFS provides services in four key areas:

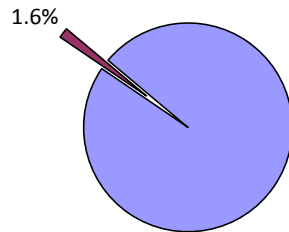
Budget and Innovation prepares, implements and monitors annual operating, debt service and capital budgets; provides fiscal analysis and projections for the Mayor and City Council; provides portfolio management, guidance, and facilitation support to city-wide innovation projects.

Accounting and Business Support ensures that all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies; provides business support to city departments related to the implementation, administration and maintenance of the COMET project.

Treasury manages and invests the City's cash resources to earn market rate of return; and manages the City's debt portfolio to ensure competitive rates and timely repayment.

Real Estate Management Services provides property acquisition and disposal services, property management, facility design, space planning, and construction management; facilitates energy conservation efforts; and processes assessment approvals, billings, and collections.

OFS's Portion of General Fund Spending



Department Facts

- Total General Fund Budget: \$3,867,555
- Total Special Fund Budget: \$24,228,318
- Total FTEs: 46.05
- Saint Paul's operating, capital and debt service budgets total over \$579 million.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages over \$250 million of cash balances and \$500 million debt portfolio.
- OFS processes over \$250 million of annual payments to vendors.
- OFS annually processes \$50m+ in assessment and service charges against 83,000 parcels of land.

Department Goals

Ensure strong management of the City's financial resources and assets through:

- Accurate financial reporting
- Strong bond ratings
- Investment practices that preserve our financial assets
- Proper Management of the City's debt burden and policy driven fund balances
- Use of special assessments to finance capital construction and maintenance
- Responsible management of city facilities planning and management

Recent Accomplishments

- Received the Government Finance Officers Association (GFOA) Certificate of Achievement for excellence in reporting for the 38th consecutive year.
- The City maintained its AAA bond rating from Standard and Poor's and Fitch Ratings due to a diverse economy, strong financial management and improving debt burden.
- Developed and implemented the Saint Paul Innovation Team, which is responsible for facilitation of citywide innovation and process improvement projects.
- Successfully sold General Obligation, "Green" Sewer Revenue and lease revenue bonds (\$46 million YTD in FY15), with historically low interest rates, utilizing various financing tools.
- Accurately paid existing debt on time and in full; complied with ongoing disclosure and arbitrage requirements in a newly regulated market.

2016 Adopted Budget

Office of Financial Services

Fiscal Summary

	<u>2014 Actual</u>	<u>2015 Adopted</u>	<u>2016 Adopted</u>	<u>Change</u>	<u>% Change</u>	<u>2015 Adopted FTE</u>	<u>2016 Adopted FTE</u>
Spending							
100: General Fund	3,542,936	3,711,083	3,867,555	156,472	4.2%	28.21	28.00
211: General Govt Special Projects	1,888,160	1,704,450	1,770,380	65,930	3.9%	-	-
215: Assessments	350,972	5,193,455	11,992,945	6,799,490	130.9%	0.79	1.00
700: Internal Borrowing	570,747	250,000	2,916,901	2,666,901	1066.8%	-	-
710: Central Service Internal	7,362,715	7,533,278	7,548,092	14,814	0.2%	16.05	17.05
Total	13,715,530	18,392,266	28,095,873	9,703,607	52.8%	45.05	46.05
Financing							
100: General Fund	475,829	448,133	448,133	-	0.0%		
211: General Govt Special Projects	1,982,483	1,704,450	1,770,380	65,930	3.9%		
215: Assessments	5,667,016	5,193,455	11,992,945	6,799,490	130.9%		
700: Internal Borrowing	304,199	250,000	2,916,901	2,666,901	1066.8%		
710: Central Service Internal	7,103,853	7,533,278	7,548,092	14,814	0.2%		
Total	15,533,380	15,129,316	24,676,451	9,547,135	63.1%		

Budget Changes Summary

The adopted budget continues to reflect OFS's key priorities, including aligning staff to manage central accounting functions in the most effective and efficient manner possible, to solidify the Innovation Team as the primary resource for city-wide innovation and process improvement projects, and to ensure continued strong financial management of city resources.

		Change from 2015 Adopted		
		Spending	Financing	FTE
<u>Current Service Level Adjustments</u>		184,700	-	-
	Subtotal:	<u>184,700</u>	<u>-</u>	<u>-</u>
<u>Mayor's Proposed Changes</u>				
Staffing Realignment				
A small portion of an FTE has been reallocated to other funds to better align resources with work assignments.				
	Staffing adjustment	(28,228)	-	(0.21)
	Subtotal:	<u>(28,228)</u>	<u>-</u>	<u>(0.21)</u>
Fund 100 Budget Changes Total		<u><u>156,472</u></u>	<u><u>-</u></u>	<u><u>(0.21)</u></u>

211: General Govt Special Projects

Office of Financial Services

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul.

		<u>Change from 2015 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Current Service Level Adjustments</u>		65,930	65,930	-
	Subtotal:	<u>65,930</u>	<u>65,930</u>	<u>-</u>
Fund 211 Budget Changes Total		<u>65,930</u>	<u>65,930</u>	<u>-</u>

215: Assessments**Office of Financial Services**

Budget for Assessments, which serves as a repository for summary nuisance abatements, sewers, & certificates of occupancy; property owners are assessed for improvements.

		Change from 2015 Adopted		
		Spending	Financing	FTE
<u>Current Service Level Adjustments</u>		178,213	50,000	-
	Subtotal:	178,213	50,000	-
<u>Mayor's Proposed Changes</u>				
Staffing Realignment				
A small portion of an FTE has been reallocated from other funds to better align resources with work assignments.				
	Staffing adjustment	28,228	-	0.21
	Subtotal:	28,228	-	0.21
Lighting Projects				
The State of Minnesota is in the process of reconstructing parts of Snelling Avenue. A portion of the construction's lighting enhancements will be financed with property assessment resources.				
	Lighting project financing	1,248,379	-	-
	Subtotal:	1,248,379	-	-
Street Construction Projects				
Property assessment resources will be used to help fund the City's portion of several Ramsey County projects such as Ford Parkway and sections of Randolph Avenue.				
	Street construction financing	848,420	-	-
	Subtotal:	848,420	-	-

215: Assessments

Office of Financial Services

Budget for Assessments, which serves as a repository for summary nuisance abatements, sewers, & certificates of occupancy; property owners are assessed for improvements.

	Change from 2015 Adopted		
	Spending	Financing	FTE
Mayor's Proposed Changes			
8-80 Street Projects			
The City is undertaking a citywide initiative to make all streets accessible to all citizens between the ages of 8 to 80 years old. Some street improvement portions of this project will be funded with property assessment resources.			
8-80 Street project financing	4,496,250	-	-
Subtotal:	4,496,250	-	-
Assessment Financing			
Property assessments may be paid by adjacent property owners over a period of years, depending on the type of assessment. Some assessments are "pre-paid", meaning they are paid in the year of the assessment without interest. Other assessments are temporarily financed with fund equity reserves. Both types of assessment financing are increasing in 2016 due to a higher number of assessable projects taking place in 2015 and 2016.			
Pre-paid assessments	-	2,311,545	-
Use of fund equity	-	4,437,945	-
Subtotal:	-	6,749,490	-
Fund 215 Budget Changes Total	6,799,490	6,799,490	0.21

700: Internal Borrowing

Office of Financial Services

Budget for the internal borrowing projects.

		Change from 2015 Adopted		
		Spending	Financing	FTE
<u>Current Service Level Adjustments</u>		-	-	-
	Subtotal:	-	-	-
<u>Mayor's Proposed Changes</u>				
Energy Conservation Loan Program				
To be consistent with how the city tracks internal loans, the Energy Conservation Loan Program's finances will be moved to the Internal Borrowing Fund. Fund 710 will now be used as a project fund for new energy projects.				
	Energy conservation program	166,901	166,901	-
	Subtotal:	166,901	166,901	-
Police RMS Internal Loan				
A new internal loan has been established to fund the new Police Records Management System. The total budgeted cost of the project is \$3.0 million, of which \$2.5 million will be financed by an internal loan.				
	Police RMS	2,500,000	2,500,000	-
	Subtotal:	2,500,000	2,500,000	-
Fund 700 Budget Changes Total		2,666,901	2,666,901	-

710: Central Service Internal

Office of Financial Services

Budget for OFS-Real Estate, Energy Coordinator, and portions of the OFS-Treasury sections.

		Change from 2015 Adopted		
		Spending	Financing	FTE
<u>Current Service Level Adjustments</u>		125,831	213,846	-
	Subtotal:	125,831	213,846	-
<u>Mayor's Proposed Changes</u>				
Energy Conservation Loan Program				
To be consistent with how the city tracks internal loans, the Internal Borrowing Fund will be used to budget Energy Conservation Loans. As a result, the old Energy Conservation Loan Program will be closed out. However, this fund will continue to host the loan program budget.				
	Old energy conservation loan program	(199,032)	(199,032)	-
	New energy conservation program budget	166,901	166,901	-
	Subtotal:	(32,131)	(32,131)	-
Staffing Adjustment				
An FTE that was temporarily reduced in 2014 has been restored to help provide support in the property assessment area.				
	Office Assistant	88,015	-	1.00
	Subtotal:	88,015	-	1.00
<u>Adopted Changes</u>				
Energy Conservation Loan Program				
Shift Energy Conservation Loan Program projects from Real Estate to department operating budgets.				
	Energy conservation program budget	(166,901)	(166,901)	-
	Subtotal:	(166,901)	(166,901)	-
Fund 710 Budget Changes Total		14,814	14,814	1.00

Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

Department: **FINANCIAL SERVICES**

Budget Year: 2016

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending by Fund					
CITY GENERAL FUND	3,258,294	3,542,936	3,711,083	3,867,555	156,472
GENERAL GOVT SPECIAL PROJECTS	1,999,186	1,888,160	1,704,450	1,770,380	65,930
ASSESSMENT FINANCING	4,430,964	6,899,019	5,193,455	11,992,945	6,799,490
INTERNAL BORROWING	3,615,226	350,972	250,000	2,916,901	2,666,901
CENTRAL SERVICE FUND	4,303,929	7,362,715	7,533,278	7,548,092	14,814
TOTAL SPENDING BY FUND	17,607,599	20,043,804	18,392,266	28,095,873	9,703,607
Spending by Major Account					
EMPLOYEE EXPENSE	5,013,518	4,714,772	4,957,891	5,273,069	315,178
SERVICES	2,983,184	3,627,190	3,595,134	3,485,625	(109,510)
MATERIALS AND SUPPLIES	435,262	404,482	492,982	494,905	1,923
PROGRAM EXPENSE	146,098	141,555	205,000	165,000	(40,000)
ADDITIONAL EXPENSES	1,944,042	1,927,141	1,791,925	1,857,855	65,930
CAPITAL OUTLAY	639,649	603,209	247,783	213,036	(34,747)
DEBT SERVICE	138,527	120,414	650,000	3,326,901	2,676,901
OTHER FINANCING USES	6,307,318	8,505,041	6,451,551	13,279,483	6,827,932
TOTAL SPENDING BY MAJOR ACCOUNT	17,607,599	20,043,804	18,392,266	28,095,873	9,703,607
Financing by Major Account					
TAXES	1,735,601	2,137,482	1,859,450	1,925,380	65,930
LICENSE AND PERMIT	21,239	19,157	15,000	15,000	
INTERGOVERNMENTAL REVENUE	79,820		15,000	15,000	
CHARGES FOR SERVICES	2,570,724	7,420,387	6,541,447	7,168,318	626,871
ASSESSMENTS	5,490,316	6,492,198	5,208,455	7,570,000	2,361,545
INVESTMENT EARNINGS	726,384	304,201	383,446	434,173	50,727
MISCELLANEOUS REVENUE	628,703	110,801	5,000	5,000	
OTHER FINANCING SOURCES	877,660	34,337	1,101,518	7,543,580	6,442,062
TOTAL FINANCING BY MAJOR ACCOUNT	12,130,446	16,518,563	15,129,316	24,676,451	9,547,135

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	2,965,539	2,780,849	3,189,947	3,346,235	156,288
SERVICES	237,586	728,881	458,219	458,403	184
MATERIALS AND SUPPLIES	28,210	26,266	62,917	62,917	
ADDITIONAL EXPENSES		6,940			
CAPITAL OUTLAY	26,960				
Total Spending by Major Account	3,258,294	3,542,936	3,711,083	3,867,555	156,472
Spending by Accounting Unit					
10013100 FINANCIAL SERVICES	2,021,774	1,961,139	2,382,139	2,516,290	134,151
10013110 COMET OPERATIONS	1,236,520	1,412,254	1,048,945	1,071,266	22,321
10013120 INTEREST POOL		169,543	200,000	200,000	
10013205 GOVT RESPONSIVENESS PROGRAM			35,000	35,000	
10013210 PROMOTE ST PAUL CITY FUNDING			45,000	45,000	
Total Spending by Accounting Unit	3,258,294	3,542,936	3,711,083	3,867,555	156,472

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	5,951				
SERVICES	95,130				
MATERIALS AND SUPPLIES	58,165				
PROGRAM EXPENSE	(250)				
ADDITIONAL EXPENSES	1,836,773	1,888,160	1,704,450	1,770,380	65,930
CAPITAL OUTLAY					
OTHER FINANCING USES	3,417				
Total Spending by Major Account	1,999,186	1,888,160	1,704,450	1,770,380	65,930
Spending by Accounting Unit					
21113215 VISIT SAINT PAUL CITY FUNDING	1,735,601	1,888,160	1,704,450	1,770,380	65,930
21113899 GENERAL GOVT INACTIVE GRANTS	263,585				
Total Spending by Accounting Unit	1,999,186	1,888,160	1,704,450	1,770,380	65,930

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	131,107	73,416	95,952	125,551	29,599
SERVICES	1,345,617	1,158,920	1,298,812	1,235,424	(63,388)
MATERIALS AND SUPPLIES			3,500	3,500	
PROGRAM EXPENSE	141,412	132,480	200,000	150,000	(50,000)
ADDITIONAL EXPENSES	17,962				
OTHER FINANCING USES	2,794,866	5,534,203	3,595,191	10,478,470	6,883,279
Total Spending by Major Account	4,430,964	6,899,019	5,193,455	11,992,945	6,799,490
Spending by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	4,362,123	6,824,136	5,193,455	11,992,945	6,799,490
21513310 DISEASED TREE ASSESSMENTS	68,114	74,884			
21513390 ASSESSMENT ESCROW	727				
Total Spending by Accounting Unit	4,430,964	6,899,019	5,193,455	11,992,945	6,799,490

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending by Major Account					
SERVICES		1			
ADDITIONAL EXPENSES	89,272	32,041	87,475	87,475	
DEBT SERVICE	16,920	18,880		2,666,901	2,666,901
OTHER FINANCING USES	3,509,035	300,050	162,525	162,525	
Total Spending by Major Account	3,615,226	350,972	250,000	2,916,901	2,666,901
Spending by Accounting Unit					
70013700 DISTRICT ENERGY LOAN	3,435,782				
70013701 WEST MIDWAY TIF LOAN	171,818	309,343	250,000	250,000	
70013702 RIVOLI BLUFF LOAN	7,627	1,351			
70013704 LOWERTOWN BALLPARK LOAN		8,236			
70013706 ENERGY INITIATIVE LOANS		32,042		166,901	166,901
70013707 POLICE RMS LOAN				2,500,000	2,500,000
Total Spending by Accounting Unit	3,615,226	350,972	250,000	2,916,901	2,666,901

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	1,910,921	1,860,507	1,671,992	1,801,282	129,290
SERVICES	1,304,851	1,739,387	1,838,103	1,791,798	(46,306)
MATERIALS AND SUPPLIES	348,888	378,215	426,565	428,488	1,923
PROGRAM EXPENSE	4,936	9,075	5,000	15,000	10,000
ADDITIONAL EXPENSES	35				
CAPITAL OUTLAY	612,690	603,209	247,783	213,036	(34,747)
DEBT SERVICE	121,607	101,534	650,000	660,000	10,000
OTHER FINANCING USES		2,670,788	2,693,835	2,638,488	(55,347)
Total Spending by Major Account	4,303,929	7,362,715	7,533,278	7,548,092	14,814
Spending by Accounting Unit					
71013205 COMET MAINTENANCE	543,895	3,333,707	3,239,568	3,275,099	35,531
71013305 TREASURY FISCAL SERVICE	651,395	672,458	763,306	763,306	
71013405 DESIGN GROUP	314,202	338,543	326,060	343,069	17,009
71013410 CITY HALL ANNEX	1,770,063	1,918,461	1,972,587	2,014,606	42,019
71013415 RE ADMIN AND SERVICE FEES	911,092	946,574	895,569	1,009,497	113,928
71013420 ENERGY INITIATIVES COORDINATOR		139,351	137,157	142,515	5,358
71013425 ENERGY INITIATIVE PROJECTS	113,282	13,621	199,032		(199,032)
Total Spending by Accounting Unit	4,303,929	7,362,715	7,533,278	7,548,092	14,814

Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY GENERAL FUND

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
40705-0	HOTEL MOTEL TAX		155,000	155,000	155,000	
TOTAL FOR TAXES			155,000	155,000	155,000	
43401-0	STATE GRANTS			15,000	15,000	
TOTAL FOR INTERGOVERNMENTAL REVENUE				15,000	15,000	
44155-0	COMMISSIONS PCARD	31,740	59,496	28,751	28,751	
44160-0	ELEC CHARGING STATIONS		235			
44190-0	MISCELLANEOUS FEES	854	38			
44515-0	GARNISHMENT	1,020	540	700	700	
44590-0	MISCELLANEOUS SERVICES					
51250-0	INVESTMENT SERVICE		112,460	2,750	2,750	
TOTAL FOR CHARGES FOR SERVICES		33,614	172,769	32,201	32,201	
54505-0	INTEREST INTERNAL POOL			200,000	200,000	
54605-0	INTEREST NOTE AND LOAN HISTORY	83,640				
TOTAL FOR INVESTMENT EARNINGS		83,640		200,000	200,000	
55505-0	OUTSIDE CONTRIBUTION DONATIONS			20,000	20,000	
55915-0	OTHER MISC REVENUE	5,920	95,865			
TOTAL FOR MISCELLANEOUS REVENUE		5,920	95,865	20,000	20,000	
56225-0	TRANSFER FR SPECIAL REVENUE FU					
56245-0	TRANSFER FR INTERNAL SERVICE F	162,525				
56250-0	TRANSFER FR CDBG		52,196	25,932	25,932	
TOTAL FOR OTHER FINANCING SOURCES		162,525	52,196	25,932	25,932	
TOTAL FOR CITY GENERAL FUND		285,700	475,829	448,133	448,133	

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
40705-0	HOTEL MOTEL TAX	1,735,601	1,982,482	1,704,450	1,770,380	65,930
TOTAL FOR TAXES		1,735,601	1,982,482	1,704,450	1,770,380	65,930
43001-0	FEDERAL DIRECT GRANTS	74,420				
43101-0	FEDERAL GRANT STATE ADMIN	5,400				
TOTAL FOR INTERGOVERNMENTAL REVENUE		79,820				
54505-0	INTEREST INTERNAL POOL	1				
54506-0	INTEREST ACCRUED REVENUE		(1)			
54510-0	INCR OR DECR IN FV INVESTMENTS	(24)	2			
54605-0	INTEREST NOTE AND LOAN HISTORY	83				
TOTAL FOR INVESTMENT EARNINGS		60	1			
55915-0	OTHER MISC REVENUE	5,736				
TOTAL FOR MISCELLANEOUS REVENUE		5,736				
56115-0	INTRA FUND IN TRANSFER					
57605-0	REPAYMENT OF ADVANCE					
TOTAL FOR OTHER FINANCING SOURCES						
TOTAL FOR GENERAL GOVT SPECIAL PROJECTS		1,821,218	1,982,483	1,704,450	1,770,380	65,930

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: ASSESSMENT FINANCING

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
44590-0	MISCELLANEOUS SERVICES		(22,339)			
51175-0	ADMINISTRATION FEE		182,340			
TOTAL FOR CHARGES FOR SERVICES			160,000			
54105-0	CURRENT YEAR	2,906,580	2,922,251	3,000,000	3,100,000	100,000
54110-0	TAX EXEMPT PROPERTY	39,517	35,013	50,000	50,000	
54115-0	TAX FORFEITED PROPERTY		136,459	5,000	5,000	
54120-0	PREPAID ASSESSMENT	2,096,914	2,999,577	1,688,455	4,000,000	2,311,545
54201-0	1ST YEAR DELINQUENT	204,162	187,403	200,000	200,000	
54202-0	2ND YEAR DELINQUENT	82,714	52,315	100,000	50,000	(50,000)
54203-0	3RD YEAR DELINQUENT	17,415	15,546	20,000	20,000	
54204-0	4TH YEAR DELINQUENT	12,190	17,539	15,000	15,000	
54205-0	5TH YEAR DELINQUENT	5,641	5,179	5,000	5,000	
54206-0	6TH YEAR AND PRIOR		7,302			
54305-0	ASSESSMENT PENALTY	125,182	57,922	125,000	125,000	
54310-0	ASSESSMENT INTEREST		55,693			
TOTAL FOR ASSESSMENTS		5,490,316	6,492,198	5,208,455	7,570,000	2,361,545
55815-0	REFUNDS OVERPAYMENTS			(15,000)	(15,000)	
55915-0	OTHER MISC REVENUE	1,500				
TOTAL FOR MISCELLANEOUS REVENUE		1,500		(15,000)	(15,000)	
59910-0	USE OF FUND EQUITY				4,437,945	4,437,945
TOTAL FOR OTHER FINANCING SOURCES					4,437,945	4,437,945
TOTAL FOR ASSESSMENT FINANCING		5,491,816	6,652,199	5,193,455	11,992,945	6,799,490

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: INTERNAL BORROWING

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
50205-0	REPAYMENT OF LOAN		250,000			
TOTAL FOR CHARGES FOR SERVICES			250,000			
54505-0	INTEREST INTERNAL POOL		15			
54506-0	INTEREST ACCRUED REVENUE		(3,935)			
54510-0	INCR OR DECR IN FV INVESTMENTS		(5,675)			
54605-0	INTEREST NOTE AND LOAN HISTORY	201,709				
54620-0	INTEREST ON LOAN		296,843			
54710-0	INTEREST ON ADVANCE		16,953		61,747	61,747
TOTAL FOR INVESTMENT EARNINGS		201,709	304,200		61,747	61,747
57605-0	REPAYMENT OF ADVANCE		388,708	250,000	411,404	161,404
57610-0	ADVANCE FROM OTHER FUNDS				243,750	243,750
57730-0	LOAN PROCEED CLOSE OUT		(250,000)			
57750-0	ADVANCE CLOSE OUT		(388,709)			
59910-0	USE OF FUND EQUITY				2,200,000	2,200,000
TOTAL FOR OTHER FINANCING SOURCES			(250,001)	250,000	2,855,154	2,605,154
TOTAL FOR INTERNAL BORROWING		201,709	304,199	250,000	2,916,901	2,666,901

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CENTRAL SERVICE FUND

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
42610-0	VACATION STREET AND ALLEY	21,239	19,157	15,000	15,000	
TOTAL FOR LICENSE AND PERMIT		21,239	19,157	15,000	15,000	
44115-0	VACATION OF REAL ESTATE		10,800			
44140-0	RETURNED PAYMENT FEE		570			
44590-0	MISCELLANEOUS SERVICES	652,263	72,233			
47510-0	SPACE RENTAL	1,884,847	1,848,254		1,940,957	1,940,957
48315-0	BUILDING RENTALS		104,897	2,004,954	81,396	(1,923,558)
51140-0	REAL ESTATE SERVICE		15,491	690,474	15,000	(675,474)
51145-0	DESIGN SERVICE		203,655	280,000	300,000	20,000
51170-0	TECHNOLOGY SERVICES		3,252,865	3,239,568	3,275,099	35,531
51175-0	ADMINISTRATION FEE		829,559		1,229,415	1,229,415
51250-0	INVESTMENT SERVICE		499,293	294,250	294,250	
TOTAL FOR CHARGES FOR SERVICES		2,537,110	6,837,618	6,509,246	7,136,117	626,871
54505-0	INTEREST INTERNAL POOL	427,779		172,426	172,426	
54605-0	INTEREST NOTE AND LOAN HISTORY	13,195				
54710-0	INTEREST ON ADVANCE			11,020		(11,020)
TOTAL FOR INVESTMENT EARNINGS		440,974		183,446	172,426	(11,020)
55525-0	REIMB FROM OUTSIDE AGENCY		9,200			
55915-0	OTHER MISC REVENUE	615,546	5,736			
TOTAL FOR MISCELLANEOUS REVENUE		615,546	14,936			

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CENTRAL SERVICE FUND

Budget Year: 2016

Account	Account Description	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From
						2015 Adopted
56220-0	TRANSFER FR GENERAL FUND	55,096	46,141	56,487	62,395	5,908
56225-0	TRANSFER FR SPECIAL REVENUE FU	229,776	105,403	145,861	80,120	(65,741)
56235-0	TRANSFER FR CAPITAL PROJ FUND	190,260	30,000	205,000		(205,000)
56240-0	TRANSFER FR ENTERPRISE FUND	137,487				
56245-0	TRANSFER FR INTERNAL SERVICE F	102,516	50,598			
57605-0	REPAYMENT OF ADVANCE			188,012		(188,012)
59910-0	USE OF FUND EQUITY			296,630	296,630	
59950-0	CONTR TO FUND EQUITY			(66,404)	(214,596)	(148,192)
TOTAL FOR OTHER FINANCING SOURCES		715,135	232,142	825,586	224,549	(601,037)
TOTAL FOR CENTRAL SERVICE FUND		4,330,004	7,103,853	7,533,278	7,548,092	14,814
TOTAL FOR FINANCIAL SERVICES		12,130,446	16,518,563	15,129,316	24,676,451	9,547,135

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2016**

		2013	2014	2015	2016	Change From	
		Actuals	Actuals	Adopted	Adopted	2015	
							Adopted
Financing by Major Account							
TAXES			155,000	155,000	155,000		
INTERGOVERNMENTAL REVENUE				15,000	15,000		
CHARGES FOR SERVICES		33,614	172,769	32,201	32,201		
INVESTMENT EARNINGS		83,640		200,000	200,000		
MISCELLANEOUS REVENUE		5,920	95,865	20,000	20,000		
OTHER FINANCING SOURCES		162,525	52,196	25,932	25,932		
Total Financing by Major Account		285,700	475,829	448,133	448,133		
Financing by Accounting Unit							
10013100	FINANCIAL SERVICES	285,700	320,829	58,133	58,133		
10013120	INTEREST POOL			200,000	200,000		
10013205	GOVT RESPONSIVENESS PROGRAM			35,000	35,000		
10013210	PROMOTE ST PAUL CITY FUNDING		155,000	155,000	155,000		
Total Financing by Accounting Unit		285,700	475,829	448,133	448,133		

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Financing by Major Account					
TAXES	1,735,601	1,982,482	1,704,450	1,770,380	65,930
INTERGOVERNMENTAL REVENUE	79,820				
INVESTMENT EARNINGS	60	1			
MISCELLANEOUS REVENUE	5,736				
OTHER FINANCING SOURCES					
Total Financing by Major Account	1,821,218	1,982,483	1,704,450	1,770,380	65,930
Financing by Accounting Unit					
21113215 VISIT SAINT PAUL CITY FUNDING	1,735,601	1,982,482	1,704,450	1,770,380	65,930
21113899 GENERAL GOVT INACTIVE GRANTS	85,617	1			
Total Financing by Accounting Unit	1,821,218	1,982,483	1,704,450	1,770,380	65,930

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Financing by Major Account					
CHARGES FOR SERVICES		160,000			
ASSESSMENTS	5,490,316	6,492,198	5,208,455	7,570,000	2,361,545
MISCELLANEOUS REVENUE	1,500		(15,000)	(15,000)	
OTHER FINANCING SOURCES				4,437,945	4,437,945
Total Financing by Major Account	5,491,816	6,652,199	5,193,455	11,992,945	6,799,490
Financing by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	5,134,229	6,344,875	5,193,455	11,992,945	6,799,490
21513310 DISEASED TREE ASSESSMENTS	120,225	105,722			
21513315 DOWNTOWN FACADE PROGRAM	204,345	162,570			
21513320 FIRE PROTECTION SYSTEMS	33,017	39,032			
21513390 ASSESSMENT ESCROW					
Total Financing by Accounting Unit	5,491,816	6,652,199	5,193,455	11,992,945	6,799,490

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Financing by Major Account					
CHARGES FOR SERVICES		250,000			
INVESTMENT EARNINGS	201,709	304,200		61,747	61,747
OTHER FINANCING SOURCES		(250,001)	250,000	2,855,154	2,605,154
Total Financing by Major Account	201,709	304,199	250,000	2,916,901	2,666,901
Financing by Accounting Unit					
70013700 DISTRICT ENERGY LOAN	33,230				
70013701 WEST MIDWAY TIF LOAN	159,318	296,843	250,000	250,000	
70013702 RIVOLI BLUFF LOAN	9,161	1,350			
70013704 LOWERTOWN BALLPARK LOAN		(11,754)			
70013706 ENERGY INITIATIVE LOANS		17,760		166,901	166,901
70013707 POLICE RMS LOAN				2,500,000	2,500,000
Total Financing by Accounting Unit	201,709	304,199	250,000	2,916,901	2,666,901

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2016**

	2013 Actuals	2014 Actuals	2015 Adopted	2016 Adopted	Change From 2015 Adopted
Financing by Major Account					
LICENSE AND PERMIT	21,239	19,157	15,000	15,000	
CHARGES FOR SERVICES	2,537,110	6,837,618	6,509,246	7,136,117	626,871
INVESTMENT EARNINGS	440,974		183,446	172,426	(11,020)
MISCELLANEOUS REVENUE	615,546	14,936			
OTHER FINANCING SOURCES	715,135	232,142	825,586	224,550	(601,037)
Total Financing by Major Account	4,330,004	7,103,853	7,533,278	7,548,092	14,814
Financing by Accounting Unit					
71013205 COMET MAINTENANCE	566,210	3,252,865	3,239,568	3,275,099	35,531
71013305 TREASURY FISCAL SERVICE	427,779	499,863	763,306	763,306	
71013405 DESIGN GROUP	210,153	304,793	310,000	300,000	(10,000)
71013410 CITY HALL ANNEX	1,993,107	1,962,352	1,972,587	2,014,606	42,019
71013415 RE ADMIN AND SERVICE FEES	978,103	976,307	911,629	1,052,566	140,937
71013420 ENERGY INITIATIVES COORDINATOR		101,937	137,157	142,515	5,358
71013425 ENERGY INITIATIVE PROJECTS	154,652	5,736	199,032		(199,032)
Total Financing by Accounting Unit	4,330,004	7,103,853	7,533,278	7,548,092	14,814