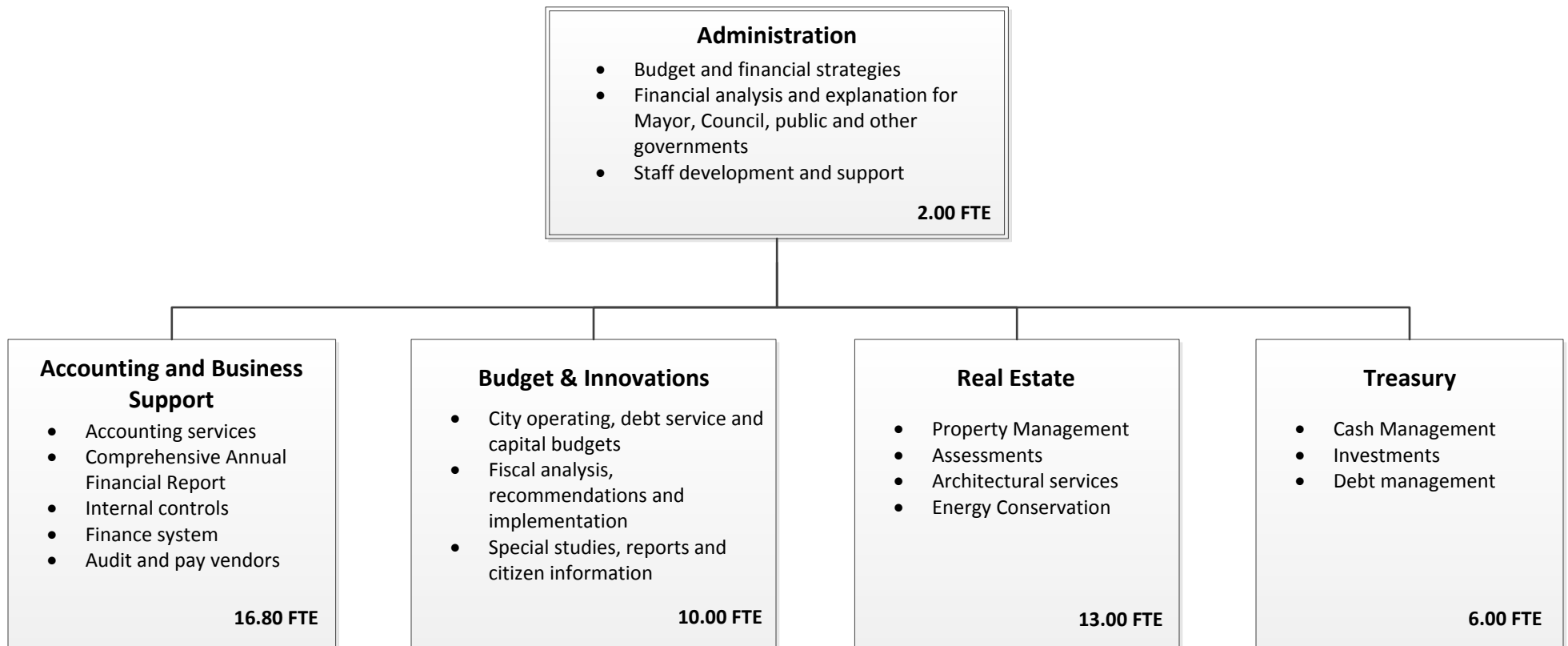


# Financial Services

***Mission:*** Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity.



**(Total 47.80 FTE)**

1.95 FTE included in this total are budgeted in Debt Service

7/25/16

**2017 Proposed Budget**  
**Office of Financial Services**

**Department Description:**

The Office of Financial Services (OFS) plays a vital role in supporting city operations. OFS provides services in four key areas:

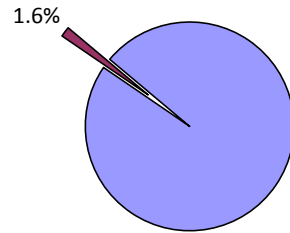
**Budget and Innovation** prepares, implements and monitors annual operating, debt service and capital budgets; provides fiscal analysis and projections for the Mayor and City Council; provides management, guidance, and facilitation support to city-wide innovation projects.

**Accounting and Business Support** ensures that all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies; provides business support to city departments related to the implementation, administration and maintenance of the COMET project.

**Treasury** manages and invests the City's cash resources to earn market rate of return; and manages the City's debt portfolio to ensure competitive rates and timely repayment.

**Real Estate Management Services** provides property acquisition and disposal services, property management, facility design, space planning, and construction management; facilitates energy conservation efforts; and processes assessment approvals, billings, and collections.

**Financial Services' Portion of  
General Fund Spending**



**Department Facts**

- Total General Fund Budget: \$3,933,030
- Total Special Fund Budget: \$20,908,245
- Total FTEs: 45.85
- Saint Paul's operating, capital and debt service budgets total over \$579 million.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages over \$250 million of cash balances and \$550 million debt portfolio.
- OFS processes over \$250 million of annual payments to vendors.
- OFS annually processes \$50m+ in assessment and service charges against 83,000 parcels of land.

**Department Goals**

Ensure strong management of the City's financial resources and assets through:

- Accurate financial reporting.
- Strong bond ratings.
- Investment practices that preserve our financial assets.
- Proper Management of the City's debt burden and policy driven fund balances.
- Use of special assessments to finance capital construction and maintenance.
- Responsible management of city facilities planning and management.

**Recent Accomplishments**

- Received the Government Finance Officers Association (GFOA) Certificate of Achievement for excellence in reporting for the 38th consecutive year.
- Maintained the city's AAA bond rating from Standard and Poor's and Fitch Ratings due to a diverse economy, strong financial management and improving debt burden.
- Successfully sold GO, "Green" Sewer Revenue and lease revenue bonds (\$28.5 million YTD in FY16), with historically low interest rates, using various financing tools.
  - Led the collaboration with Bloomberg What Works Cities to bring best-in-class open data, performance management, results-driven contracting practices to Saint Paul.
  - Supported the Public Works Transformation Initiative which dramatically improved winter street maintenance services, communication and organizational design.
- Successfully led the effort to participate in the Living Cities City Accelerator program to support the development of green stormwater infrastructure in new development projects.

## 2017 Proposed Budget

### Office of Financial Services

#### Fiscal Summary

	2015 Actual	2016 Adopted	2017 Proposed	Change	% Change	2016 Adopted FTE	2017 Proposed FTE
<b>Spending</b>							
100: General Fund	3,589,074	3,867,555	3,933,030	65,475	1.7%	28.00	27.80
211: General Govt Special Projects	1,983,417	1,770,380	1,930,400	160,020	9.0%	-	-
215: Assessments	7,078,559	11,992,945	8,104,551	(3,888,394)	-32.4%	1.00	1.00
700: Internal Borrowing	172,465	2,916,901	3,378,444	461,543	15.8%	-	-
710: Central Service Internal	6,995,519	7,548,092	7,494,850	(53,242)	-0.7%	17.05	17.05
<b>Total</b>	<b>19,819,034</b>	<b>28,095,873</b>	<b>24,841,275</b>	<b>(3,254,598)</b>	<b>-11.6%</b>	<b>46.05</b>	<b>45.85</b>
<b>Financing</b>							
100: General Fund	279,827	448,133	448,133	-	0.0%		
211: General Govt Special Projects	1,975,878	1,770,380	1,930,400	160,020	9.0%		
215: Assessments	6,493,830	11,992,945	8,104,551	(3,888,394)	-32.4%		
700: Internal Borrowing	165,872	2,916,901	3,378,444	461,543	15.8%		
710: Central Service Internal	7,614,229	7,548,092	7,494,850	(53,242)	-0.7%		
<b>Total</b>	<b>16,529,636</b>	<b>24,676,451</b>	<b>21,356,378</b>	<b>(3,320,073)</b>	<b>-13.5%</b>		

#### Budget Changes Summary

The proposed budget continues to reflect OFS's key priorities, including aligning staff to manage central accounting functions in the most effective and efficient manner possible, to solidify the Innovation Team as the primary resource for city-wide innovation and process improvement projects, and to ensure continued strong financial management of city resources.

**100: General Fund****Office of Financial Services**

		Change from 2016 Adopted		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<b>Current Service Level Adjustments</b>		81,567	-	-
	Subtotal:	<u>81,567</u>	<u>-</u>	<u>-</u>
<b>Staffing Realignment</b>				
A small portion of an FTE has been reclassified as a 0.8 FTE to better align with work assignments.				
Staffing adjustment		(16,092)	-	(0.20)
	Subtotal:	<u>(16,092)</u>	<u>-</u>	<u>(0.20)</u>
<b>Fund 100 Budget Changes Total</b>		<u><u>65,475</u></u>	<u><u>-</u></u>	<u><u>(0.20)</u></u>

**211: General Govt Special Projects****Office of Financial Services**

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OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul.

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		<b>Change from 2016 Adopted</b>		
		<b><u>Spending</u></b>	<b><u>Financing</u></b>	<b><u>FTE</u></b>
<b>Current Service Level Adjustments</b>		160,020	160,020	-
	Subtotal:	<u>160,020</u>	<u>160,020</u>	<u>-</u>
<b>Fund 211 Budget Changes Total</b>		<u>160,020</u>	<u>160,020</u>	<u>-</u>

**215: Assessments****Office of Financial Services**

Budget for Assessments, which serves as a repository for summary nuisance abatements, sewers, & certificates of occupancy; property owners are assessed for improvements.

		<b>Change from 2016 Adopted</b>		
		<b><u>Spending</u></b>	<b><u>Financing</u></b>	<b><u>FTE</u></b>
<b>Current Service Level Adjustments</b>		(183,260)	(183,260)	-
<b>Street Construction Projects</b>				
The Adopted 2016 budget included assessment financing for the Jackson Street Bike-loop, reconstruction of Wheelock Parkway, and reconstruction of Payne-Bedford. In 2017, fewer number of street projects that will require assessment financing for construction.				
Street Construction Financing		(3,705,134)	(3,705,134)	
	Subtotal:	(3,705,134)	(3,705,134)	-
<b>Fund 215 Budget Changes Total</b>		<u>(3,888,394)</u>	<u>(3,888,394)</u>	<u>-</u>

**700: Internal Borrowing**

Office of Financial Services

Budget for the internal borrowing projects.

		Change from 2016 Adopted		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
Current Service Level Adjustments		(1,338,457)	(1,338,457)	-
Subtotal:		<u>(1,338,457)</u>	<u>(1,338,457)</u>	<u>-</u>
Recycling Cart Loan				
A new internal loan has been established to partially fund the purchase of new recycling carts. The total budgeted cost of the project is \$4.3 million, of which \$1.8 million will be financed by an internal loan.				
Recycling Carts Internal Loan		1,800,000	1,800,000	-
Subtotal:		<u>1,800,000</u>	<u>1,800,000</u>	<u>-</u>
Fund 700 Budget Changes Total		<u><u>461,543</u></u>	<u><u>461,543</u></u>	<u><u>-</u></u>

**710: Central Service Internal****Office of Financial Services**

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Budget for OFS-Real Estate, Energy Coordinator, and portions of the OFS-Treasury sections.

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		Change from 2016 Adopted		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
Current Service Level Adjustments		(53,242)	(53,242)	-
	Subtotal:	<u>(53,242)</u>	<u>(53,242)</u>	<u>-</u>
Fund 710 Budget Changes Total		<u>(53,242)</u>	<u>(53,242)</u>	<u>-</u>



# Spending Reports

**CITY OF SAINT PAUL**  
**Department Budget Summary**  
**(Spending and Financing)**

Department: **FINANCIAL SERVICES**

Budget Year: 2017

	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Spending by Fund</b>					
CITY GENERAL FUND	3,532,936	3,589,074	3,867,555	3,933,030	65,475
GENERAL GOVT SPECIAL PROJECTS	1,888,160	1,983,417	1,770,380	1,930,400	160,020
ASSESSMENT FINANCING	6,899,019	7,078,599	11,992,945	8,104,551	(3,888,394)
INTERNAL BORROWING	350,972	172,465	2,916,901	3,378,444	461,543
CENTRAL SERVICE FUND	7,320,021	6,995,519	7,548,092	7,494,850	(53,242)
<b>TOTAL SPENDING BY FUND</b>	<b>19,991,109</b>	<b>19,819,073</b>	<b>28,095,873</b>	<b>24,841,275</b>	<b>(3,254,598)</b>
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	4,714,772	4,607,769	5,273,069	5,333,063	59,994
SERVICES	3,582,641	3,665,432	3,485,625	3,648,228	162,603
MATERIALS AND SUPPLIES	404,482	355,986	494,905	484,136	(10,769)
PROGRAM EXPENSE	139,355	160,425	165,000	540,000	375,000
ADDITIONAL EXPENSES	1,927,141	1,983,417	1,857,855	2,017,875	160,020
CAPITAL OUTLAY	597,264	596,064	213,036	113,036	(100,000)
DEBT SERVICE	120,414	99,686	3,326,901	3,898,444	571,543
OTHER FINANCING USES	8,505,041	8,350,294	13,279,483	8,806,493	(4,472,990)
<b>TOTAL SPENDING BY MAJOR ACCOUNT</b>	<b>19,991,109</b>	<b>19,819,073</b>	<b>28,095,873</b>	<b>24,841,275</b>	<b>(3,254,598)</b>
<b>Financing by Major Account</b>					
TAXES	2,137,482	2,130,589	1,925,380	2,085,400	160,020
LICENSE AND PERMIT	19,157	9,500	15,000	15,000	
INTERGOVERNMENTAL REVENUE			15,000	15,000	
CHARGES FOR SERVICES	7,420,387	7,749,523	7,168,318	7,066,394	(101,924)
ASSESSMENTS	6,492,198	6,705,319	7,570,000	6,745,000	(825,000)
INVESTMENT EARNINGS	304,201	204,501	434,173	523,400	89,227
MISCELLANEOUS REVENUE	110,801	(205,753)	5,000	(5,000)	(10,000)
OTHER FINANCING SOURCES	34,337	135,208	7,543,580	4,911,183	(2,632,397)
<b>TOTAL FINANCING BY MAJOR ACCOUNT</b>	<b>16,518,563</b>	<b>16,728,888</b>	<b>24,676,451</b>	<b>21,356,377</b>	<b>(3,320,074)</b>

# CITY OF SAINT PAUL

## Spending Plan by Department

Department: **FINANCIAL SERVICES**  
Fund: **CITY GENERAL FUND**

Budget Year: **2017**

		2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Spending by Major Account</b>						
EMPLOYEE EXPENSE		2,780,849	2,997,501	3,346,235	3,356,752	10,517
SERVICES		718,881	566,441	458,403	513,361	54,958
MATERIALS AND SUPPLIES		26,266	25,132	62,917	62,917	
ADDITIONAL EXPENSES		6,940				
<b>Total Spending by Major Account</b>		<b>3,532,936</b>	<b>3,589,074</b>	<b>3,867,555</b>	<b>3,933,030</b>	<b>65,475</b>
<b>Spending by Accounting Unit</b>						
10013100	FINANCIAL SERVICES	1,951,139	2,244,740	2,516,290	2,635,303	119,013
10013110	COMET OPERATIONS	1,412,254	1,101,944	1,071,266	1,017,728	(53,538)
10013120	INTEREST POOL	169,543	187,790	200,000	200,000	
10013205	GOVT RESPONSIVENESS PROGRAM			35,000	35,000	
10013210	PROMOTE ST PAUL CITY FUNDING		54,600	45,000	45,000	
<b>Total Spending by Accounting Unit</b>		<b>3,532,936</b>	<b>3,589,074</b>	<b>3,867,555</b>	<b>3,933,030</b>	<b>65,475</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: FINANCIAL SERVICES  
Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2017

		2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Spending by Major Account</b>						
ADDITIONAL EXPENSES		1,888,160	1,983,417	1,770,380	1,930,400	160,020
<b>Total Spending by Major Account</b>		<b>1,888,160</b>	<b>1,983,417</b>	<b>1,770,380</b>	<b>1,930,400</b>	<b>160,020</b>
<b>Spending by Accounting Unit</b>						
21113215 VISIT SAINT PAUL CITY FUNDING		1,888,160	1,983,417	1,770,380	1,930,400	160,020
<b>Total Spending by Accounting Unit</b>		<b>1,888,160</b>	<b>1,983,417</b>	<b>1,770,380</b>	<b>1,930,400</b>	<b>160,020</b>

# CITY OF SAINT PAUL

## Spending Plan by Department

Department: **FINANCIAL SERVICES**  
Fund: **ASSESSMENT FINANCING**

Budget Year: **2017**

	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	73,416	93,715	125,551	129,758	4,207
SERVICES	1,158,920	1,346,467	1,235,424	1,419,363	183,939
MATERIALS AND SUPPLIES			3,500	3,500	
PROGRAM EXPENSE	132,480	150,000	150,000	525,000	375,000
OTHER FINANCING USES	5,534,203	5,488,417	10,478,470	6,026,930	(4,451,540)
<b>Total Spending by Major Account</b>	<b>6,899,019</b>	<b>7,078,599</b>	<b>11,992,945</b>	<b>8,104,551</b>	<b>(3,888,394)</b>
<b>Spending by Accounting Unit</b>					
21513300 LOCAL IMPROVEMENT ASMTS	6,824,136	7,078,599	11,992,945	8,104,551	(3,888,394)
21513310 DISEASED TREE ASSESSMENTS	74,884				
<b>Total Spending by Accounting Unit</b>	<b>6,899,019</b>	<b>7,078,599</b>	<b>11,992,945</b>	<b>8,104,551</b>	<b>(3,888,394)</b>

# CITY OF SAINT PAUL

## Spending Plan by Department

Department: FINANCIAL SERVICES  
Fund: INTERNAL BORROWING

Budget Year: 2017

		2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Spending by Major Account</b>						
SERVICES		1				
ADDITIONAL EXPENSES		32,041		87,475	87,475	
DEBT SERVICE		18,880	9,940	2,666,901	3,128,444	461,543
OTHER FINANCING USES		300,050	162,525	162,525	162,525	
<b>Total Spending by Major Account</b>		<b>350,972</b>	<b>172,465</b>	<b>2,916,901</b>	<b>3,378,444</b>	<b>461,543</b>
<b>Spending by Accounting Unit</b>						
70013701	WEST MIDWAY TIF LOAN	309,343	117,638	250,000	250,000	
70013702	RIVOLI BLUFF LOAN	1,351				
70013704	LOWERTOWN BALLPARK LOAN	8,236	54,472		138,000	138,000
70013705	FRIENDS OF SPPL LOAN		97		354,812	354,812
70013706	ENERGY INITIATIVE LOANS	32,042	258	166,901	145,269	(21,632)
70013707	POLICE RMS LOAN			2,500,000	300,000	(2,200,000)
70013708	RECYCLING CART LOAN				2,190,363	2,190,363
<b>Total Spending by Accounting Unit</b>		<b>350,972</b>	<b>172,465</b>	<b>2,916,901</b>	<b>3,378,444</b>	<b>461,543</b>

# CITY OF SAINT PAUL

## Spending Plan by Department

Department: **FINANCIAL SERVICES**  
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2017**

	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	1,860,507	1,516,553	1,801,282	1,846,553	45,271
SERVICES	1,704,838	1,752,524	1,791,798	1,715,504	(76,294)
MATERIALS AND SUPPLIES	378,215	330,854	428,488	417,719	(10,769)
PROGRAM EXPENSE	6,875	10,425	15,000	15,000	
CAPITAL OUTLAY	597,264	596,064	213,036	113,036	(100,000)
DEBT SERVICE	101,534	89,746	660,000	770,000	110,000
OTHER FINANCING USES	2,670,788	2,699,352	2,638,488	2,617,038	(21,450)
<b>Total Spending by Major Account</b>	<b>7,320,021</b>	<b>6,995,519</b>	<b>7,548,092</b>	<b>7,494,850</b>	<b>(53,242)</b>
<b>Spending by Accounting Unit</b>					
71013205 COMET MAINTENANCE	3,303,628	3,167,986	3,275,099	3,196,887	(78,212)
71013305 TREASURY FISCAL SERVICE	672,458	743,135	763,306	772,363	9,057
71013405 DESIGN GROUP	334,073	285,685	343,069	347,502	4,433
71013410 CITY HALL ANNEX	1,912,516	1,769,228	2,014,606	1,988,882	(25,723)
71013415 RE ADMIN AND SERVICE FEES	944,374	878,750	1,009,497	1,042,101	32,604
71013420 ENERGY INITIATIVES COORDINATOR	139,351	133,384	142,515	147,114	4,599
71013425 ENERGY INITIATIVE PROJECTS	13,621	17,351			
<b>Total Spending by Accounting Unit</b>	<b>7,320,021</b>	<b>6,995,519</b>	<b>7,548,092</b>	<b>7,494,850</b>	<b>(53,242)</b>

# Financing Reports



**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: CITY GENERAL FUND

Budget Year: 2017

Account	Account Description	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
40705-0	HOTEL MOTEL TAX	155,000	154,712	155,000	155,000	
<b>TOTAL FOR TAXES</b>		<b>155,000</b>	<b>154,712</b>	<b>155,000</b>	<b>155,000</b>	
43401-0	STATE GRANTS			15,000	15,000	
<b>TOTAL FOR INTERGOVERNMENTAL REVENUE</b>				<b>15,000</b>	<b>15,000</b>	
44155-0	COMMISSIONS PCARD	59,496	59,496	28,751	28,751	
44160-0	ELEC CHARGING STATIONS	235				
44190-0	MISCELLANEOUS FEES	38	134			
44515-0	GARNISHMENT	540	855	700	700	
51250-0	INVESTMENT SERVICE	112,460		2,750	2,750	
<b>TOTAL FOR CHARGES FOR SERVICES</b>		<b>172,769</b>	<b>60,485</b>	<b>32,201</b>	<b>32,201</b>	
54505-0	INTEREST INTERNAL POOL		38,630	200,000	200,000	
<b>TOTAL FOR INVESTMENT EARNINGS</b>			<b>38,630</b>	<b>200,000</b>	<b>200,000</b>	
55505-0	OUTSIDE CONTRIBUTION DONATIONS			20,000	20,000	
55915-0	OTHER MISC REVENUE	95,865				
<b>TOTAL FOR MISCELLANEOUS REVENUE</b>		<b>95,865</b>		<b>20,000</b>	<b>20,000</b>	
56250-0	TRANSFER FR CDBG	52,196	26,000	25,932	25,932	
<b>TOTAL FOR OTHER FINANCING SOURCES</b>		<b>52,196</b>	<b>26,000</b>	<b>25,932</b>	<b>25,932</b>	
<b>TOTAL FOR CITY GENERAL FUND</b>		<b>475,829</b>	<b>279,827</b>	<b>448,133</b>	<b>448,133</b>	

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2017

		2014	2015	2016	2017	Change From
		Actuals	Actuals	Adopted	Mayor's	2016
Account	Account Description				Proposed	Adopted
40705-0	HOTEL MOTEL TAX	1,982,482	1,975,878	1,770,380	1,930,400	160,020
<b>TOTAL FOR TAXES</b>		<b>1,982,482</b>	<b>1,975,878</b>	<b>1,770,380</b>	<b>1,930,400</b>	<b>160,020</b>
54506-0	INTEREST ACCRUED REVENUE	(1)				
54510-0	INCR OR DECR IN FV INVESTMENTS	2				
<b>TOTAL FOR INVESTMENT EARNINGS</b>		<b>1</b>				
<b>TOTAL FOR GENERAL GOVT SPECIAL PROJECTS</b>		<b>1,982,483</b>	<b>1,975,878</b>	<b>1,770,380</b>	<b>1,930,400</b>	<b>160,020</b>

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: ASSESSMENT FINANCING

Budget Year: 2017

Account	Account Description	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
44590-0	MISCELLANEOUS SERVICES	(22,339)				
51175-0	ADMINISTRATION FEE	182,340				
<b>TOTAL FOR CHARGES FOR SERVICES</b>		<b>160,000</b>				
54105-0	CURRENT YEAR	2,922,251	3,159,977	3,100,000	3,300,000	200,000
54110-0	TAX EXEMPT PROPERTY	35,013	4,121	50,000	50,000	
54115-0	TAX FORFEITED PROPERTY	136,459	356,412	5,000	5,000	
54120-0	PREPAID ASSESSMENT	2,999,577	2,776,145	4,000,000	3,000,000	(1,000,000)
54201-0	1ST YEAR DELINQUENT	187,403	173,033	200,000	175,000	(25,000)
54202-0	2ND YEAR DELINQUENT	52,315	35,398	50,000	50,000	
54203-0	3RD YEAR DELINQUENT	15,546	36,713	20,000	20,000	
54204-0	4TH YEAR DELINQUENT	17,539	19,338	15,000	15,000	
54205-0	5TH YEAR DELINQUENT	5,179	11,479	5,000	5,000	
54206-0	6TH YEAR AND PRIOR	7,302	14,456		5,000	5,000
54305-0	ASSESSMENT PENALTY	57,922	60,077	125,000	100,000	(25,000)
54310-0	ASSESSMENT INTEREST	55,693	58,169		20,000	20,000
<b>TOTAL FOR ASSESSMENTS</b>		<b>6,492,198</b>	<b>6,705,319</b>	<b>7,570,000</b>	<b>6,745,000</b>	<b>(825,000)</b>
55815-0	REFUNDS OVERPAYMENTS		(211,489)	(15,000)	(25,000)	(10,000)
<b>TOTAL FOR MISCELLANEOUS REVENUE</b>			<b>(211,489)</b>	<b>(15,000)</b>	<b>(25,000)</b>	<b>(10,000)</b>
59910-0	USE OF FUND EQUITY			4,437,945	1,384,551	(3,053,394)
<b>TOTAL FOR OTHER FINANCING SOURCES</b>				<b>4,437,945</b>	<b>1,384,551</b>	<b>(3,053,394)</b>
<b>TOTAL FOR ASSESSMENT FINANCING</b>		<b>6,652,199</b>	<b>6,493,830</b>	<b>11,992,945</b>	<b>8,104,551</b>	<b>(3,888,394)</b>

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: INTERNAL BORROWING

Budget Year: 2017

Account	Account Description	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
50205-0	REPAYMENT OF LOAN	250,000	250,000			
<b>TOTAL FOR CHARGES FOR SERVICES</b>		<b>250,000</b>	<b>250,000</b>			
54505-0	INTEREST INTERNAL POOL	15				
54506-0	INTEREST ACCRUED REVENUE	(3,935)	(5,131)			
54510-0	INCR OR DECR IN FV INVESTMENTS	(5,675)	2,065			
54620-0	INTEREST ON LOAN	296,843	159,318			
54710-0	INTEREST ON ADVANCE	16,953	9,620	61,747	150,974	89,227
<b>TOTAL FOR INVESTMENT EARNINGS</b>		<b>304,200</b>	<b>165,872</b>	<b>61,747</b>	<b>150,974</b>	<b>89,227</b>
57605-0	REPAYMENT OF ADVANCE	388,708	199,253	411,404	1,156,720	745,316
57610-0	ADVANCE FROM OTHER FUNDS			243,750	270,750	27,000
57730-0	LOAN PROCEED CLOSE OUT	(250,000)	(250,000)			
57750-0	ADVANCE CLOSE OUT	(388,709)	(199,253)			
59910-0	USE OF FUND EQUITY			2,200,000	1,800,000	(400,000)
<b>TOTAL FOR OTHER FINANCING SOURCES</b>		<b>(250,001)</b>	<b>(250,000)</b>	<b>2,855,154</b>	<b>3,227,470</b>	<b>372,316</b>
<b>TOTAL FOR INTERNAL BORROWING</b>		<b>304,199</b>	<b>165,872</b>	<b>2,916,901</b>	<b>3,378,444</b>	<b>461,543</b>

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: CENTRAL SERVICE FUND

Budget Year: 2017

Account	Account Description	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
42610-0	VACATION STREET AND ALLEY	19,157	9,500	15,000	15,000	
<b>TOTAL FOR LICENSE AND PERMIT</b>		<b>19,157</b>	<b>9,500</b>	<b>15,000</b>	<b>15,000</b>	
44115-0	VACATION OF REAL ESTATE	10,800	38,496			
44140-0	RETURNED PAYMENT FEE	570	480			
44190-0	MISCELLANEOUS FEES		15			
44505-0	ADMINISTRATION OUTSIDE		1,273			
44590-0	MISCELLANEOUS SERVICES	72,233				
47510-0	SPACE RENTAL	1,848,254	1,903,296	1,940,957	1,940,957	
48315-0	BUILDING RENTALS	104,897	93,922	81,396	83,024	1,628
51140-0	REAL ESTATE SERVICE	15,491	1,135	15,000	15,000	
51145-0	DESIGN SERVICE	203,655	202,660	300,000	300,000	
51170-0	TECHNOLOGY SERVICES	3,252,865	3,235,900	3,275,099	3,196,887	(78,212)
51175-0	ADMINISTRATION FEE	829,559	1,213,925	1,229,415	1,204,075	(25,340)
51250-0	INVESTMENT SERVICE	499,293	747,935	294,250	294,250	
<b>TOTAL FOR CHARGES FOR SERVICES</b>		<b>6,837,618</b>	<b>7,439,038</b>	<b>7,136,117</b>	<b>7,034,193</b>	<b>(101,924)</b>
54505-0	INTEREST INTERNAL POOL			172,426	172,426	
<b>TOTAL FOR INVESTMENT EARNINGS</b>				<b>172,426</b>	<b>172,426</b>	
55525-0	REIMB FROM OUTSIDE AGENCY	9,200				
55915-0	OTHER MISC REVENUE	5,736	5,736			
<b>TOTAL FOR MISCELLANEOUS REVENUE</b>		<b>14,936</b>	<b>5,736</b>			
56220-0	TRANSFER FR GENERAL FUND	46,141	41,228	62,395	63,028	633
56225-0	TRANSFER FR SPECIAL REVENUE FU	105,403	6,149	80,120	84,086	3,966
56235-0	TRANSFER FR CAPITAL PROJ FUND	30,000	30,000			
56240-0	TRANSFER FR ENTERPRISE FUND		12,843			
56245-0	TRANSFER FR INTERNAL SERVICE F	50,598	69,735			
59910-0	USE OF FUND EQUITY			296,630	305,687	9,057
59950-0	CONTR TO FUND EQUITY			(214,596)	(179,571)	35,025
<b>TOTAL FOR OTHER FINANCING SOURCES</b>		<b>232,142</b>	<b>159,955</b>	<b>224,549</b>	<b>273,230</b>	<b>48,681</b>

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: CENTRAL SERVICE FUND

Budget Year: 2017

		2014	2015	2016	2017	Change From
		Actuals	Actuals	Adopted	Mayor's	2016
Account	Account Description				Proposed	Adopted
<b>TOTAL FOR CENTRAL SERVICE FUND</b>		<b>7,103,853</b>	<b>7,614,229</b>	<b>7,548,092</b>	<b>7,494,849</b>	<b>(53,244)</b>
<b>TOTAL FOR FINANCIAL SERVICES</b>		<b>16,518,563</b>	<b>16,529,635</b>	<b>24,676,451</b>	<b>21,356,377</b>	<b>(3,320,075)</b>

# CITY OF SAINT PAUL

## Financing Plan by Department

Department: **FINANCIAL SERVICES**  
Fund: **CITY GENERAL FUND**

Budget Year: **2017**

Change From  
2016  
Adopted

2014  
Actuals

2015  
Actuals

2016  
Adopted

2017  
Mayor's  
Proposed

### Financing by Major Account

TAXES	155,000	154,712	155,000	155,000
INTERGOVERNMENTAL REVENUE			15,000	15,000
CHARGES FOR SERVICES	172,769	60,485	32,201	32,201
INVESTMENT EARNINGS		38,630	200,000	200,000
MISCELLANEOUS REVENUE	95,865		20,000	20,000
OTHER FINANCING SOURCES	52,196	26,000	25,932	25,932

### Total Financing by Major Account

**475,829      279,827      448,133      448,133**

### Financing by Accounting Unit

10013100	FINANCIAL SERVICES	320,829	86,485	58,133	58,133
10013120	INTEREST POOL		38,630	200,000	200,000
10013205	GOVT RESPONSIVENESS PROGRAM			35,000	35,000
10013210	PROMOTE ST PAUL CITY FUNDING	155,000	154,712	155,000	155,000

### Total Financing by Accounting Unit

**475,829      279,827      448,133      448,133**

# CITY OF SAINT PAUL

## Financing Plan by Department

Department: FINANCIAL SERVICES  
Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2017

		2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Financing by Major Account</b>						
TAXES		1,982,482	1,975,878	1,770,380	1,930,400	160,020
INVESTMENT EARNINGS		1				
<b>Total Financing by Major Account</b>		<b>1,982,483</b>	<b>1,975,878</b>	<b>1,770,380</b>	<b>1,930,400</b>	<b>160,020</b>
<b>Financing by Accounting Unit</b>						
21113215	VISIT SAINT PAUL CITY FUNDING	1,982,482	1,975,878	1,770,380	1,930,400	160,020
21113899	GENERAL GOVT INACTIVE GRANTS	1				
<b>Total Financing by Accounting Unit</b>		<b>1,982,483</b>	<b>1,975,878</b>	<b>1,770,380</b>	<b>1,930,400</b>	<b>160,020</b>



# CITY OF SAINT PAUL

## Financing Plan by Department

Department: **FINANCIAL SERVICES**  
Fund: **ASSESSMENT FINANCING**

Budget Year: 2017

	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Financing by Major Account</b>					
CHARGES FOR SERVICES	160,000				
ASSESSMENTS	6,492,198	6,705,319	7,570,000	6,745,000	(825,000)
MISCELLANEOUS REVENUE		(211,489)	(15,000)	(25,000)	(10,000)
OTHER FINANCING SOURCES			4,437,945	1,384,551	(3,053,394)
<b>Total Financing by Major Account</b>	<b>6,652,199</b>	<b>6,493,830</b>	<b>11,992,945</b>	<b>8,104,551</b>	<b>(3,888,394)</b>
<b>Financing by Accounting Unit</b>					
21513300 LOCAL IMPROVEMENT ASMTS	6,344,875	6,232,515	11,992,945	8,104,551	(3,888,394)
21513310 DISEASED TREE ASSESSMENTS	105,722	99,764			
21513315 DOWNTOWN FACADE PROGRAM	162,570	128,137			
21513320 FIRE PROTECTION SYSTEMS	39,032	33,414			
<b>Total Financing by Accounting Unit</b>	<b>6,652,199</b>	<b>6,493,830</b>	<b>11,992,945</b>	<b>8,104,551</b>	<b>(3,888,394)</b>

# CITY OF SAINT PAUL

## Financing Plan by Department

Department: **FINANCIAL SERVICES**  
Fund: **INTERNAL BORROWING**

Budget Year: 2017

	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Financing by Major Account</b>					
CHARGES FOR SERVICES	250,000	250,000			
INVESTMENT EARNINGS	304,200	165,872	61,747	150,974	89,227
OTHER FINANCING SOURCES	(250,001)	(250,000)	2,855,154	3,227,470	372,316
<b>Total Financing by Major Account</b>	<b>304,199</b>	<b>165,872</b>	<b>2,916,901</b>	<b>3,378,444</b>	<b>461,543</b>
<b>Financing by Accounting Unit</b>					
70013701 WEST MIDWAY TIF LOAN	296,843	159,318	250,000	250,000	
70013702 RIVOLI BLUFF LOAN	1,350				
70013704 LOWERTOWN BALLPARK LOAN	(11,754)	6,104		138,000	138,000
70013705 FRIENDS OF SPPL LOAN		(7,922)		354,812	354,812
70013706 ENERGY INITIATIVE LOANS	17,760	8,372	166,901	145,269	(21,632)
70013707 POLICE RMS LOAN			2,500,000	300,000	(2,200,000)
70013708 RECYCLING CART LOAN				2,190,363	2,190,363
<b>Total Financing by Accounting Unit</b>	<b>304,199</b>	<b>165,872</b>	<b>2,916,901</b>	<b>3,378,444</b>	<b>461,543</b>

# CITY OF SAINT PAUL

## Financing Plan by Department

Department: **FINANCIAL SERVICES**  
Fund: **CENTRAL SERVICE FUND**

Budget Year: 2017

	2014 Actuals	2015 Actuals	2016 Adopted	2017 Mayor's Proposed	Change From 2016 Adopted
<b>Financing by Major Account</b>					
LICENSE AND PERMIT	19,157	9,500	15,000	15,000	
CHARGES FOR SERVICES	6,837,618	7,439,038	7,136,117	7,034,193	(101,924)
INVESTMENT EARNINGS			172,426	172,426	
MISCELLANEOUS REVENUE	14,936	5,736			
OTHER FINANCING SOURCES	232,142	159,955	224,549	273,230	48,681
<b>Total Financing by Major Account</b>	<b>7,103,853</b>	<b>7,614,229</b>	<b>7,548,092</b>	<b>7,494,849</b>	<b>(53,244)</b>
<b>Financing by Accounting Unit</b>					
71013205 COMET MAINTENANCE	3,252,865	3,235,900	3,275,099	3,196,887	(78,212)
71013305 TREASURY FISCAL SERVICE	499,863	748,415	763,306	772,363	9,057
71013405 DESIGN GROUP	304,793	232,675	300,000	300,000	
71013410 CITY HALL ANNEX	1,962,352	1,997,218	2,014,606	1,988,883	(25,724)
71013415 RE ADMIN AND SERVICE FEES	976,307	1,264,330	1,052,566	1,089,602	37,036
71013420 ENERGY INITIATIVES COORDINATOR	101,937	129,955	142,515	147,114	4,599
71013425 ENERGY INITIATIVE PROJECTS	5,736	5,736			
<b>Total Financing by Accounting Unit</b>	<b>7,103,853</b>	<b>7,614,229</b>	<b>7,548,092</b>	<b>7,494,849</b>	<b>(53,244)</b>