	City of Saint Pau	I Financial Analysis						
1 2	File ID Number:		RES PH 18-281					
3	Budget Affected:		CIB Budget	Parks and Recreation Capital				
4 5	Total Amount of T	ransaction:	1,516,810.79					
6 7	Funding Source:		Multiple					
8 9			Appropriation alre	ady included in budget? No				
10 11	Charter Citation:		City Charter 10.07					
12	<u>Onarter Ottation.</u>		Only Onlanter 10.07	•1				
13 14	Fiscal Analysis							
15 16 17 18 19 20 21	Amending the Parks and Recreation 2018 Capital Improvement Budget in the amount of \$1,516,810.79 to establish a multi-year project and budget for the design and construction of Pedro Park. This will allocate \$199,310.79 in Downtown Park Dedication Funds to the project; and also allocate \$1,317,500 of sales proceeds, contingent on the sale of the Public Safety Annex, from the HRA to the Pedro Park Project. The remainder of this project funding will occcur in 2019, with an increase in CIB bonding of \$2,230,000 in 2019. Future CIB bonding issues will be decreased by \$1,115,000 each year in 2020 and 2021 to hold the city's annual debt service level.							
22								
23 24	Including future bond proceeds, the total project budget will be \$3,746,810.79.							
25 26								
27 28								
29 30	Detail Accounting Codes:							
31 32			GEI	NERAL LEDGER (GL) - ANNUAL BUDGET				
33	3 Spending Changes							
34 35	(Action Accomplished	GL Annual Budget				CURRENT		AMENDED
36 37	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
38 39	1	40041900	76805	Establish budget for design and construction of Per	dro Park	-	1,516,810.79	1,516,810.79
40 41					TOTAL:	-	1,516,810.79	1,516,810.79
42	Financing Changes							
43 44	(Action Accomplished) GL Annual Budget				CURRENT		AMENDED
45 46	Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
47	1	40041900	56225	Transfer property sales proceeds from HRA		-	1,317,500.00	1,317,500.00
48 49	1	40041900	56225	Allocate Park Dedication Funds		-	199,310.79	199,310.79
50 51					TOTAL:	-	1,516,810.79	1,516,810.79
52 53	Complete this section	for Grants, Capital. Capital Bor		EDGER (AC) - LIFE TO DATE ACTIVITY BUDGE IF. and HRA amendments.				
54	Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.							
55 56	Spending Changes (Action Accomplished	0						
57 58	Activity Group	Life to Date Activity Budget Activity	Account Category	Description		CURRENT BUDGET	CHANGES	AMENDED BUDGET
59				· · ·		DODGLI		
60 61	C-FMSCAP	C183R12601143	76205	Establish budget for design and construction of Per	dro Park	-	1,516,810.79	1,516,810.79 -
62 63					TOTAL:	-	1,516,810.79	1,516,810.79
64 65	Financing Changes (Action Accomplished	n						
66		Life to Date Activity Budget		D 14		CURRENT	0	
67 68	Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET
69 69	C-FMSCAP C-FMSCAP	C183R12601143 C183R12601143	56225 56225	Transfer property sales proceeds from HRA Allocate Park Dedication Funds		-	1,317,500.00 199,310.79	1,317,500.00 199,310.79
70 71	*				TOTAL:	-	1,516,810.79	1,516,810.79
					I O I AL.	-	1,010,010.79	1,010,010.79