

Date: April 2016

To: Local Housing and Redevelopment Authority (HRA) or Public Housing Authority (PHA)

From: Minnesota Housing Finance Agency (Minnesota Housing)

Re: Local HRA/PHA Notice and Agreement to Utilize the Public Housing and Section 8 Waiting Lists

Minnesota Housing is the primary administrating authority for the state's Housing Tax Credit Program (HTC). HTC offers a ten-year reduction in income tax liability to owners and investors of eligible low-income rental housing developments involving new construction, substantial rehabilitation, or acquisition with substantial rehabilitation. Owners must elect to serve households with incomes at or below 60% or 50% of Area Median Income (AMI), adjusted for household size. Section 42 of the Internal Revenue Code, which governs HTC, requires Minnesota Housing to give preference to owners; who agree to utilize the local HRA or PHA waiting list to identify eligible individuals and households to fill vacant units. This would occur on an ongoing basis in developments assisted by HTC.

The owner or representative of the ownership entity of the proposed development completes, signs, and submits to the HRA/PHA the Agreement to Utilize the Public Housing and Section 8 Waiting List (Agreement) to demonstrate their willingness to cooperate with the local HRA/PHA to place eligible households in vacant units. Upon award of funds and construction completion, the local HRA/PHA may refer eligible households to the proposed development.

Minnesota Housing encourages the local HRA/PHA to carefully review the Agreement before signing and fully executing the document. Once the HRA/PHA signs and fully executes the Agreement, the HRA/PHA returns it to the owner for submission to Minnesota Housing. It is recommended that both the owner and the HRA/PHA retain copies of the completed Agreement to serve as a record of promised cooperation, if the proposed development is funded and developed.

As part of the selection process, Minnesota Housing welcomes comments from the local HRA/PHA regarding this proposal. The HRA/PHA may include comments either with the signed Agreement that is returned to the owner or via mail directly sent to Minnesota Housing. If comments are included with the Agreement, the owner will forward them to Minnesota Housing.

Please address comments to: Minnesota Housing

Multifamily Housing Resource Application

Attn: Tamara Wilson

400 Sibley Street; Suite 300 Saint Paul, MN 55101-1998 Email: tax.credits@state.mn.us

If you have any questions, please contact Kayla Schuchman at kayla.schuchman@state.mn.us or 651.296.3705.



Local HRA/PHA Notice and Agreement to Utilize Public Housing and Section 8 Waiting Lists

Development and Ownership	o illiorillation										
Owner Name											
Contact Person											
Phone											
Address											
City, State, Zip Code			,								
Development Name											
Address											
City, Zip Code			,								
		%					%				
# of Restricted Units Income R		estri	ction		Rent Restriction				Housing Type		
									(ap	ot, townhomes)	
							1				
# of O Podrooms # of	2 Podrooms # of 1 Podrooms			# of 2 Bedrooms			# of 3 Bedr	ms # of 4 Bedrooms			
# of 0 Bedrooms # of 1 Bedrooms			# 01 2 Bedrooms				# 01 3 Beul	drooms # of 4 Bed			4 Beurooms
Development will serve the following tenant population(s) (check all that apply):											
					1						
			Jnits		# of Units			# of Units			# of
Family Elderly			ons		Long Term			HIV/AIDS			Units
n			with Homeless sabilities								Other:
	L	isabi	ilities								
HRA/PHA											
HRA/PHA Name											
Contact Person											
Phone											
Address											
City, State, Zip Code											

Signatures (Required)

The owner or representative of the ownership entity has executed this Agreement to Utilize the Public Housing and Section 8 Waiting Lists to demonstrate their willingness to work in cooperation with the local HRA/PHA to utilize the waiting lists to identify eligible households that may occupy vacant units. Upon completion of the development, the local HRA/PHA may refer eligible households to the proposed development.

Owner Signature	HRA/PHA Signature					
Name of Owner Signatory	Name of HRA/PHA Signatory					
Title	Title					
Date	Date					
Local HRA/PHA Comments						
Please provide any comments you may have on this proposal in the space provided below. Submitting comments is optional. If submitted, include it with the Agreement or in separate correspondence to Minnesota Housing.						
Development Name						
Address						
City, State, Zip						
Name of Authority						
Name of Chief Executive Officer						
Title						
Phone Number						
Address						
City, State, Zip	,					
Comments:						
Dated:	Ву:					
	Title:					

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