## MINNESOTA HOUSING FINANCE AGENCY STATEMENT OF FINAL COST CERTIFICATION FOR HOUSING TAX CREDIT

| PROJECT NAME AND ADDRESS |              |         |          |  |
|--------------------------|--------------|---------|----------|--|
|                          |              |         |          |  |
|                          | Project Name | Address | City     |  |
|                          |              |         |          |  |
|                          |              |         |          |  |
|                          | County       | State   | Zip Code |  |
|                          |              |         |          |  |
|                          |              |         |          |  |
|                          | HTC Number   |         |          |  |

|                                      |                      | Exisiting Building Eligil |  |
|--------------------------------------|----------------------|---------------------------|--|
|                                      | Total Projects Costs | Basis                     |  |
| UISITION or REFINANCE EXISTING DEBT  |                      |                           |  |
| Land                                 | \$                   | - \$ -                    |  |
| Existing Structures                  | \$                   | - \$                      |  |
| Demolition                           | \$                   | - \$                      |  |
| Special Assessments                  | \$                   | - \$                      |  |
| Other                                | \$                   | - \$                      |  |
| Holding Costs                        | \$                   | - \$                      |  |
| SUBTOTAL ACQUISITION                 | \$                   | - \$                      |  |
| CONSTRUCTION                         |                      |                           |  |
| Residential                          | \$                   | - \$                      |  |
| Garages                              | \$                   | - \$                      |  |
| Accessory Structures                 | \$                   | - \$                      |  |
| On Site Work                         | \$                   | - \$                      |  |
| Off Site Work                        | \$                   | - \$                      |  |
| Other                                | \$                   | - \$                      |  |
| Other                                | \$                   | - \$                      |  |
| Net Construction                     | \$                   | - \$                      |  |
| General Requirements                 | \$                   | - \$                      |  |
| Contractor's Overhead                | \$                   | - \$                      |  |
| Contractor's Profit                  | \$                   | - \$                      |  |
| Sub-Total GR, OH and BP              | \$                   | - \$                      |  |
| Gross Construction (Contract Amount) | \$                   | - \$                      |  |
| Construction Contingency             | \$                   | - \$                      |  |
| SUBTOTAL NEW CONSTRUCTION            | \$                   | - \$                      |  |
| ABILITATION                          |                      |                           |  |
| Residental                           | \$ .                 | - \$                      |  |
| Garages                              | \$ .                 | - \$                      |  |
| Accessory Structures                 | \$ .                 | - \$                      |  |
| On Site Work                         | \$ .                 | - \$                      |  |
| Off Site Work                        | \$ .                 | - \$                      |  |
| Other                                | \$ .                 | - \$                      |  |

| Others                               |    |      |
|--------------------------------------|----|------|
| Other                                | \$ | - \$ |
| Net Rehabilitation                   |    | - \$ |
| General Requirements                 | \$ | - \$ |
| Contractor's Overhead                | \$ | - \$ |
| Contractor's Profit                  | \$ | - \$ |
| Sub-Total GR, OH, BP and Other       | \$ | - \$ |
| Gross Construction (Contract Amount) | \$ | - \$ |
| Construction Contingency             | \$ | - \$ |
| SUBTOTAL REHABILITATION              | \$ | - \$ |
| VIRONMENTAL ABATEMENT                |    |      |
| Soil Abatement                       | \$ | - \$ |
| Lead Abatement                       | \$ | - \$ |
| Asbestos Abatement                   | \$ | - \$ |
| Other                                | \$ | - \$ |
| Abatement Contingency                | \$ | - \$ |
| SUBTOTAL ENVIRONMENTALS              | \$ | - \$ |
|                                      |    |      |
| Architect's Fee - Design             | \$ | - \$ |
| Architect's Fee - Supervision        | \$ | - \$ |
| Marketing                            | \$ | - \$ |
| Surveys and Soil Borings             | \$ | - \$ |
| Payment / Performance Bond Premium   | \$ | - \$ |
| Building Permit(s)                   | \$ | - \$ |
| Sewer - Water Access Charge          | \$ | - \$ |
| Other Local Fees                     | \$ | - \$ |
| Appraisal Fee                        | 4  | - \$ |
| Energy Audit                         | \$ | - \$ |
| Environmental Assessment             | \$ | - \$ |
|                                      |    |      |
| Cost Certification / Audit           | \$ | - \$ |
| Market Study                         | \$ | - \$ |
| Tax Credit Fees                      | Υ  | - \$ |
| Compliance Fees                      | 7  | - \$ |
| Furnishings and Equipment            | Υ  | - \$ |
| Legal Fees                           | \$ | - \$ |
| Relocation Costs                     | T  | - \$ |
| Other                                | \$ | - \$ |
| SUBTOTAL PROFESSIONAL FEES           | \$ | - \$ |
| VELOPER'S FEE                        | ,  |      |
| Developer's Fee                      | Ψ  | - \$ |
| Processing Agent                     | \$ | - \$ |
| Owner's Construction Representative  | \$ | - \$ |
| Other Consultant Fees                | \$ | - \$ |
| Other                                | \$ | - \$ |
| SUBTOTAL DEVELOPER'S FEES            | \$ | - \$ |
| NDICATOR/INVESTOR FEES               |    |      |
| Organization Fees                    | \$ | - \$ |
| Bridge Loan                          | \$ | - \$ |
|                                      |    |      |

| Tax Opinion                                    | \$    | - | \$ |
|------------------------------------------------|-------|---|----|
| Due Diligence Fees                             | \$    | - | \$ |
| Other                                          | \$    | - | \$ |
| SUBTOTAL SYNDICATION FEES                      | \$    | - | \$ |
| NCING COSTS                                    |       |   |    |
| Hazard & Liability Insurance                   | \$    | - | \$ |
| Construction Interest                          | \$    | - | \$ |
| Builder's Risk Insurance                       | \$    | - | \$ |
| Taxes during Construction                      | \$    | - | \$ |
| Minnesota Housing Bridge Loan Origination Fee  | \$    | - | \$ |
| Construction Loan Origination Fee              | \$    | - | \$ |
| Minnesota Housing Construction Oversight Fee   | \$    | - | \$ |
| Other Inspection Fee                           | \$    | - | \$ |
| Other                                          | \$    | - | \$ |
| Minnesota Housing 1st Mortgage Application Fee | \$    | - | \$ |
| Minnesota Housing 1st Mortgage Origination Fee | \$    | - | \$ |
| HUD/FHA MIP                                    | \$    | - | \$ |
| HUD/FHA Inspection Fee                         | \$    | - | \$ |
| Other Permanent Origination Fee                | \$    | - | \$ |
| Mortgage Insurance Premium                     | \$    | - | \$ |
| Bond Issuance Fee                              | \$    | - | \$ |
| Bond Counsel                                   | \$    | - | \$ |
| Underwriter Counsel                            | \$    | - | \$ |
| Trustee Fee                                    | \$    | - | \$ |
| Rating Agency                                  | \$    | - | \$ |
| Other Bond Fees                                | \$    | - | \$ |
| Title and Recording                            | \$    | - | \$ |
| Other                                          | \$    | - | \$ |
| Other                                          | \$    | - | \$ |
| SUBTOTAL FINANCING COSTS                       | \$    | - | \$ |
| RVES AND NON-MORTGAGEABLE COSTS                |       |   |    |
| Operating Reserves                             | \$    | - | \$ |
| Replacement Reserve                            | \$    | - | \$ |
| Rent Up Reserve                                | \$    | - | \$ |
| Debt Service Reserve                           | \$    | - | \$ |
| SUBTOTAL NON-MORTGAGEABLE COSTS                | \$ \$ | - | \$ |
|                                                |       |   |    |

## FINAL CERTIFICATION

I, the undersigned, certify that:

The informaiton contianed herine is accurate, and I authorize Minnesota Housing to utilize this information to calucate the Hous
of the project.

| Name of Project Owner | Signature of General Partner |
|-----------------------|------------------------------|

| Rehabilitaiton/New Construction                      |  |  |
|------------------------------------------------------|--|--|
| Eligible Basis                                       |  |  |
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sing Tax Credit and/or the eligible basis

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