

Income Limits And Maximum Rents

For Housing Tax Credits, Tax-Exempt Bonds and the Low and Moderate Income Rental Program (LMIR) Projects Placed in Service on or after 4/1/2020.

Income Limits by Household Size – Hennepin and Ramsey Counties

	1	2	3	4	5	6	7	8
20%	14,480	16,560	18,620	20,680	22,340	24,000	25,660	27,300
30%	21,720	24,840	27,930	31,020	33,510	36,000	38,490	40,950
40%	28,960	33,120	37,240	41,360	44,680	48,000	51,320	54,600
50%	36,200	41,400	46,550	51,700	55,850	60,000	64,150	68,250
60%	43,440	49,680	55,860	62,040	67,020	72,000	76,980	81,900
70%	50,680	57,960	65,170	72,380	78,190	84,000	89,810	95,550
80%	57,920	66,240	74,480	82,720	89,360	96,000	102,640	109,200

Maximum Gross Rents By Bedroom Size (Post 1989) – Hennepin & Ramsey Counties

	1	2	3	4	5	6	7
20%	362	388	465	537	600	662	723
30%	543	582	698	806	900	993	1,085
40%	724	776	931	1,075	1,200	1,324	1,447
50%	905	970	1,163	1,344	1,500	1,655	1,809
60%	1,086	1,164	1,396	1,613	1,800	1,986	2,171
70%	1,267	1,358	1,629	1,882	2,100	2,317	2,533
80%	1,448	1,552	1,862	2,151	2,400	2,648	2,895

Source: [Minnesota Housing Finance Agency](#), accessed 5/18/2020