

SAINT PAUL 4(D) AFFORDABLE HOUSING INCENTIVE PROGRAM APPLICATION

Notes

1. print and complete this application to be submitted with the required attachments
2. Completing this application does not automatically qualify your property for 4(d) (LIRC) status in Minnesota. Upon review and approval of your application, the City will submit the required documentation to Minnesota Housing for final approval.

Property and Owner Information

Minnesota Housing D# (if applicable) _____

Ownership entity name or name of property owner (first, middle, last): _____

Owner's mailing address: _____

City: _____

State: _____

ZIP Code: _____

Name of eligible property (project): _____

Primary address of eligible property (street address): _____

City: _____

State: _____

ZIP: _____

Contact name (first, last): _____

(Please list the primary contact for the property)

Daytime phone: _____

Alternate phone (if applicable): _____

Email: _____

County PIN

List the county parcel ID numbers (PINs) and parcel addresses that identify the primary address above. If there are more than two PINs, list any additional PINs and addresses on a separate sheet and attach it to

this application. (The PINs must be classified as “apartment” to be eligible for 4(d)/LIRC tax status). You can look up your PIN here: <https://RamseyCounty.us>

PINs: _____

Address: _____

City: Saint Paul

State: MN

ZIP: _____

PIN: _____

Address: _____

City: saint Paul

State: MN

ZIP: _____

Qualification for 4(d) (LIRC) Status

Selected applicants will qualify for 4(d) status in Minnesota by:

1. Signing a participation agreement with the City of Saint Paul
2. Recording a 10-year affordability declaration against the property effective late March 2019, expiring late March 2029.

Program Guidelines:

<https://www.stpaul.gov/sites/default/files/Media%20Root/Planning%20%26%20Economic%20Development/4D-Program-Guidelines.pdf>

Initial if you agree to:

___ Sign a participation agreement and record a declaration against your property in accordance with the Program Guidelines

___ Authorize the City of Saint Paul to submit the recorded declaration to Minnesota Housing with your LIRC application

Number of Designated 4(d) Units at 60% AMI: _____

Number of Designated 4(d) Units at 50% AMI: _____

Total of all Rental Units in Property: _____

Attention: you must attach a rent roll for your property and the Minnesota Housing LIRC application to complete your application.

1. Print and complete a rent roll form showing current rents for designated affordable units:
<https://www.stpaul.gov/sites/default/files/Media%20Root/Planning%20%26%20Economic%20Development/4D-Rent-Roll-2019.xlsx>
2. If there are more than two PINs, list any additional PINs and addresses on a separate form, and attach it to this application.
3. Print and complete the Minnesota Housing LIRC application form to be found here:
<http://www.mnhousing.gov>

For More Information

Additional details about the Saint Paul 4(d) Affordable Housing Incentive Program are available at stpaul.gov/4d

Information about Minnesota's Low Income Rental Classification (LIRC) program can be found at <http://www.mnhousing.gov>

contact:

Submit your application in person or email to

Jules Atangana, *Principal project Manager*

Planning and Economic Development

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