

SAINT PAUL BRIDGE FUND PROGRAM REPORT

JUNE 2020



PROGRAM OVERVIEW

Mayor Carter announced the Saint Paul Bridge Fund in March in response to the spread of the coronavirus in Saint Paul. The program supported families and small businesses most vulnerable to the economic impacts of the COVID-19 pandemic with emergency relief. The program was funded through \$3.25 million dollars from the Saint Paul Housing and Redevelopment Authority along with contributions from philanthropic, corporate and individual donors. Through these additional contributions, the fund provided \$4.1 million to families and small businesses in Saint Paul.

The Saint Paul Bridge Fund for Families provided low-income families with a flat-rate \$1,000 grant for rent or mortgage payments. Eligible families met these parameters:

- Be a renter or homeowner in the City of Saint Paul.
- Have a minor child (under 18 as of April 19, 2020) present in the household.
- Have experienced a significant loss of income due to COVID-19.
- Are not currently receiving ongoing housing assistance such as Section 8 or public housing assistance.
- Have a gross household income at or below 40% of Area Median Income, adjusted for household size, as established by HUD, prior to change in employment due to COVID-19.

The Saint Paul Bridge Fund for Small Businesses provided small businesses with a flat-rate \$7,500 grant for immediate business expenses. Eligible small businesses are independent, for-profit, primarily retail-oriented entities registered with the Minnesota Secretary of State and met these parameters:

- A physical location within Saint Paul in operation for the last three months.
- Gross annual revenue of \$2 million or less.
- Revenues significantly impacted by COVID-19.

Applications were accepted April 8 - 19. More than 5,200 applications to the Saint Paul Bridge Fund for Families, and more than 2,000 applications to the Saint Paul Bridge Fund for Small Businesses were received during the application period. Following the close of the applications on Sunday, April 19 at 5:00 PM, all applicants were placed into a random selection process which assigned each application a random number for each program. Applications for each program were reviewed in order of their random selection number. 1,265 family applications were awarded in numerical order and 380 small business applications were awarded in their numerical order.

Applicant data shows that 64% of family applicants and 37% of small business applicants were from ACP50 Areas, or Areas of Concentrated Poverty that are also areas where 50% or more of the residents are people of color. Recipient data shows 63% of family recipients and 37% of small business recipients are from ACP50 Areas.

In total, 57% of Bridge Fund recipients are from ACP50 Areas in Saint Paul.

****The Metropolitan Council defines Areas of Concentrated Poverty (ACPs) as census tracts where 40% or more of the residents have family or individual incomes that are less than 185% of the federal poverty threshold. To identify areas where people of color experience the most exposure to concentrated poverty, the Council further differentiates Areas of Concentrated Poverty where 50% or more of the residents are people of color (ACP50s).*

FUNDING OVERVIEW

Saint Paul Housing and Redevelopment Authority	\$3,250,000
Knight Foundation	\$400,000
Bush Foundation	\$100,000
Ecolab Foundation	\$50,000
Securian Financial Group	\$50,000
Minnesota United FC	\$25,000
Minnesota Wild Foundation	\$25,000
Saint Paul and Minnesota Foundation	\$25,000
Xcel Energy	\$25,000
Baird Foundation	\$10,000
Ryan Companies	\$5,000
US Charitable Gift Fund	\$5,000
St. Clement's Episcopal Church	\$2,500
Whaley Foundation	\$1,000
Renaissance Charitable Foundation	\$50
Additional private donors	\$139,993
Additional HRA funds budgeted to the Bridge Fund	\$1,457
TOTAL SOURCES	\$4,115,000
Number of family awards	1,265
Amount	\$1,000
Total	\$1,265,000
Number of small business awards	380
Amount	\$7,500
Total	\$2,850,000
TOTAL USES	\$4,115,000



FAMILY PROGRAM INFORMATION

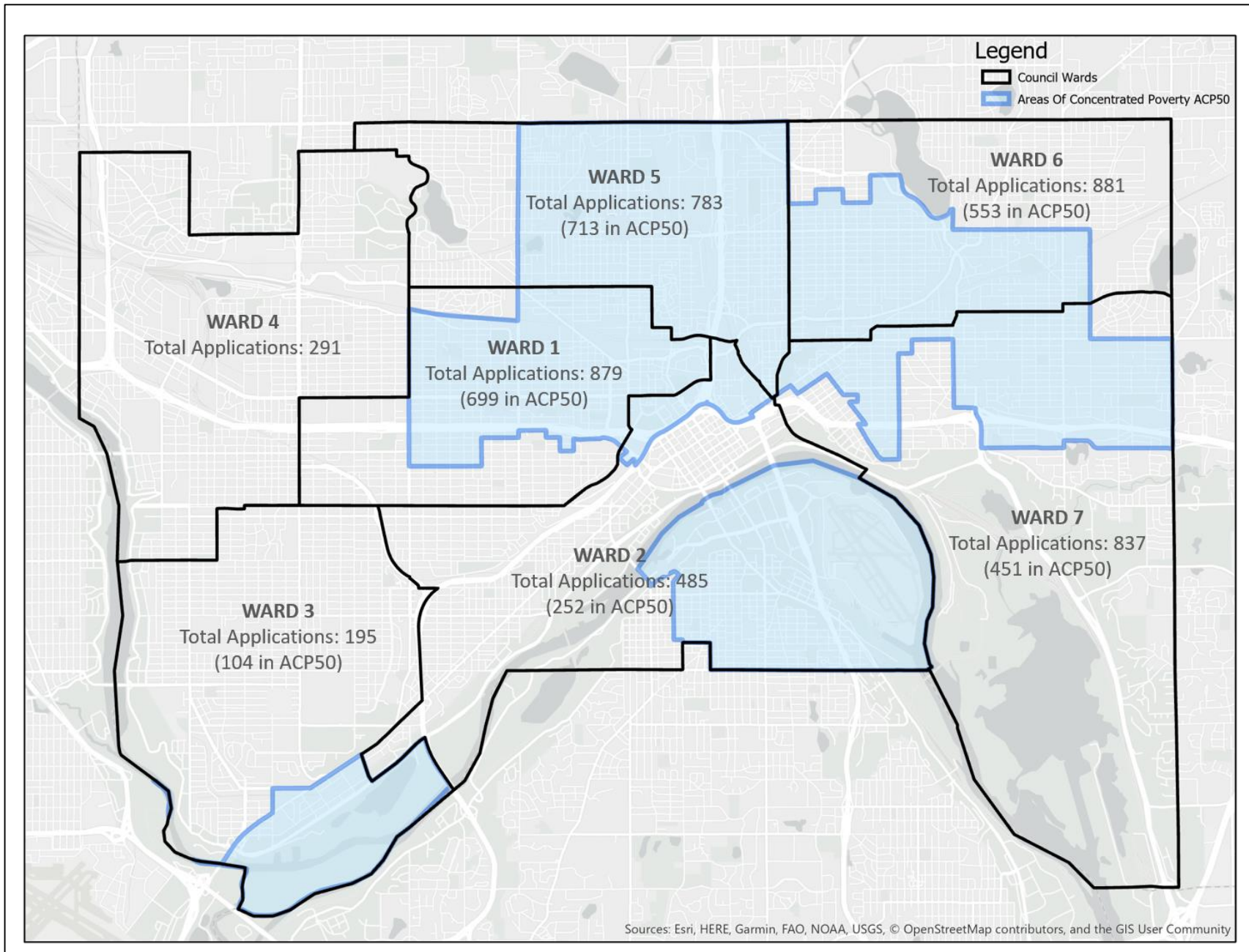
TOTAL APPLICANTS	5,296
INELIGIBLE DUE TO LOCATION	945
SAINT PAUL APPLICANTS	4,351
TOTAL FAMILIES AWARDED GRANTS WITH AVAILABLE FUNDS	1,265

- 64% (2,772) of family applicants are from ACP50 Areas.
- 63% (791) of family recipients are from ACP50 Areas.
- 66% (839) of family recipients indicated they are renters.
- 37% (462) of family recipients cited layoff or furlough as contributing to their economic hardship.
- 22% (284) of family recipients cited reduced hours as contributing to their economic hardship.
- 19% (245) of family recipients are unbanked.

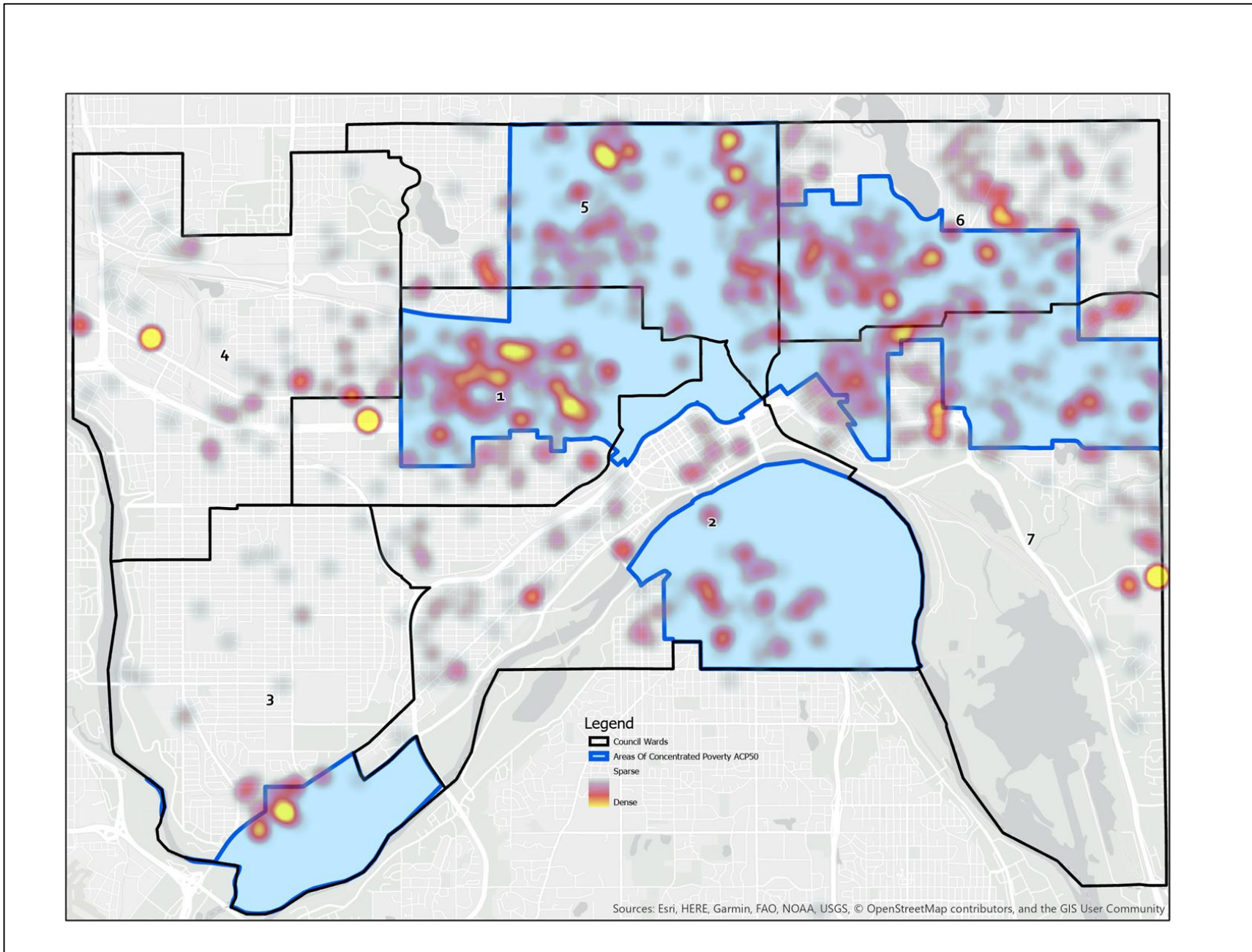
FAMILY PROGRAM OVERVIEW BY WARD

WARD	AWARDED	NOT AWARDED	TOTAL***
Ward 1	236	643	879
NOT WITHIN ACP50 AREA	47	133	180
WITHIN ACP50 AREA	189	510	699
Ward 2	143	342	485
NOT WITHIN ACP50 AREA	77	156	233
WITHIN ACP50 AREA	66	186	252
Ward 3	59	136	195
NOT WITHIN ACP50 AREA	27	64	91
WITHIN ACP50 AREA	32	72	104
Ward 4	91	200	291
NOT WITHIN ACP50 AREA	91	200	291
Ward 5	230	553	783
NOT WITHIN ACP50 AREA	21	49	70
WITHIN ACP50 AREA	209	504	713
Ward 6	250	631	881
NOT WITHIN ACP50 AREA	91	237	328
WITHIN ACP50 AREA	159	394	553
Ward 7	252	585	837
NOT WITHIN ACP50 AREA	116	270	386
WITHIN ACP50 AREA	136	315	451
***Some recipients do not have addresses available to include in this table.			

FAMILY PROGRAM APPLICANTS BY WARD



FAMILY PROGRAM RECIPIENTS BY WARD



SMALL BUSINESS PROGRAM INFORMATION

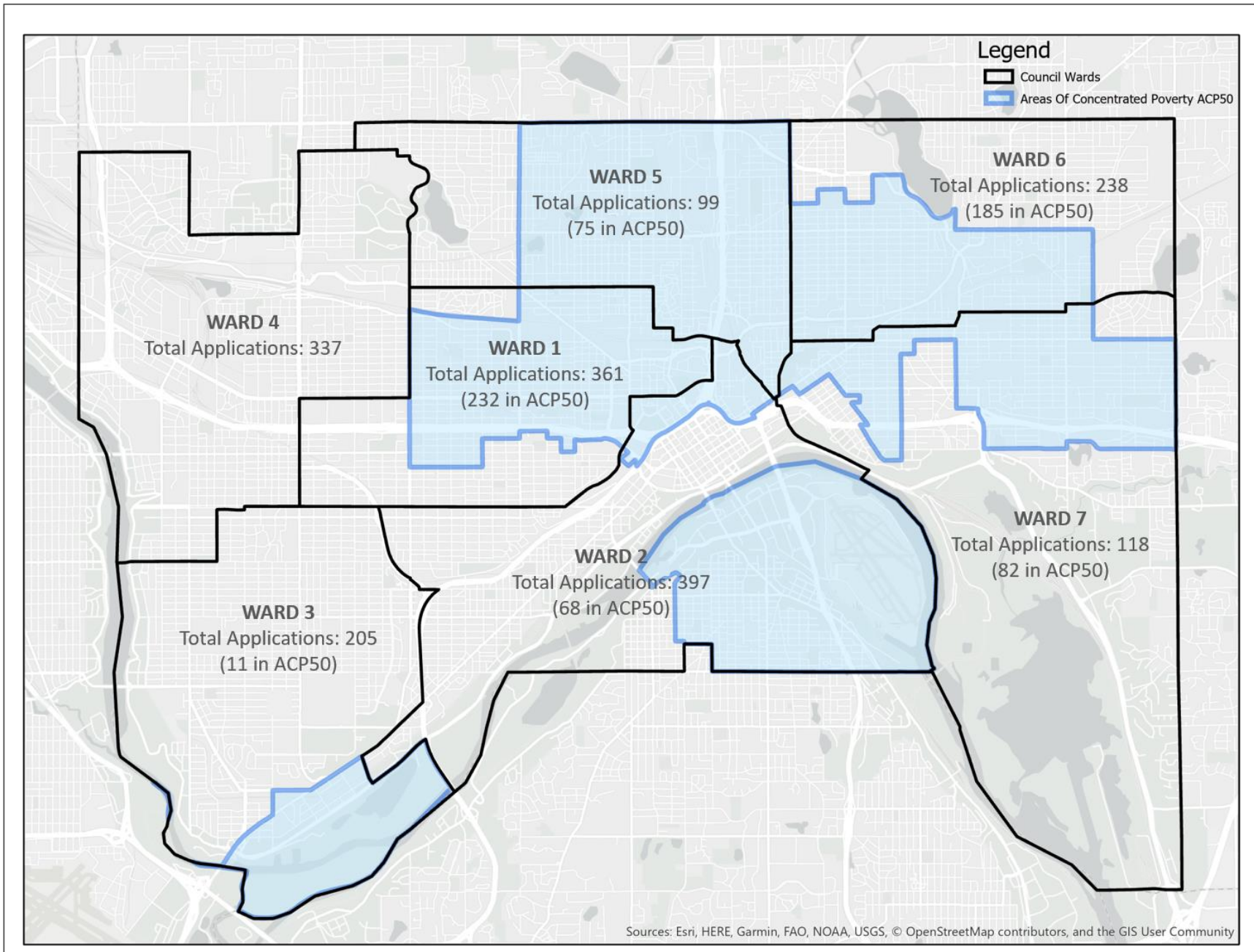
TOTAL APPLICANTS	2,032
INELIGIBLE DUE TO LOCATION	277
SAINT PAUL APPLICANTS	1,755
TOTAL BUSINESSES AWARDED GRANTS WITH AVAILABLE FUNDS	380

- 37% (653) of business applicants are from ACP50 Areas.
- 37% (140) of business recipients are from ACP50 Areas.
- 90% (341) of business recipients cited that they were ordered closed under one of the Governor's Executive Orders

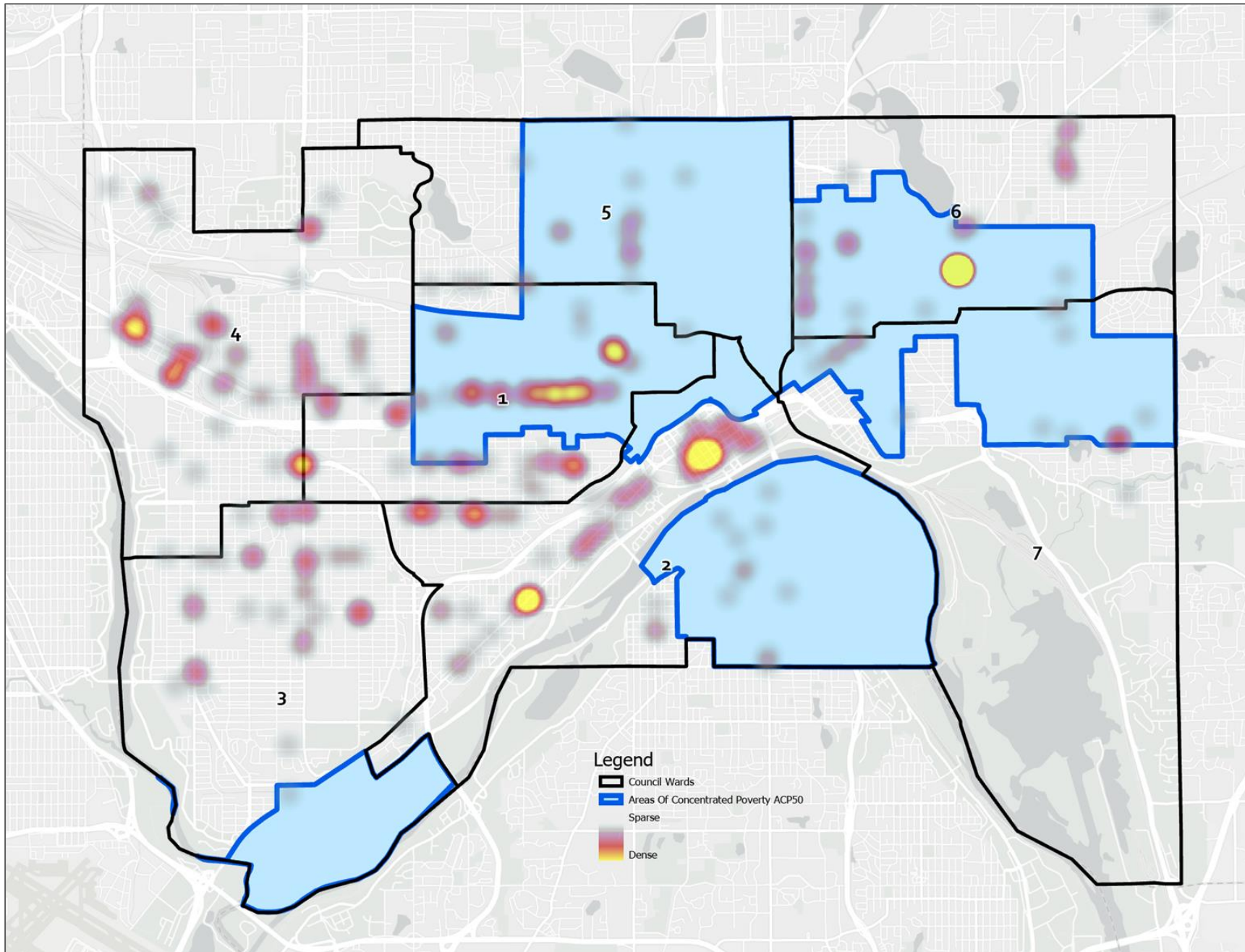
SMALL BUSINESS PROGRAM OVERVIEW BY WARD

WARD	AWARDED	NOT AWARDED	TOTAL
Ward 1	77	284	361
WITHIN ACP50 AREA	52	180	232
NOT WITHIN ACP50 AREA	25	104	129
Ward 2	99	298	397
WITHIN ACP50 AREA	10	58	68
NOT WITHIN ACP50 AREA	89	240	329
Ward 3	41	164	205
WITHIN ACP50 AREA	1	10	11
NOT WITHIN ACP50 AREA	40	154	194
Ward 4	70	267	337
NOT WITHIN ACP50 AREA	70	267	337
Ward 5	17	82	99
WITHIN ACP50 AREA	15	60	75
NOT WITHIN ACP50 AREA	2	22	24
Ward 6	56	182	238
WITHIN ACP50 AREA	47	138	185
NOT WITHIN ACP50 AREA	9	44	53
Ward 7	17	101	118
WITHIN ACP50 AREA	15	67	82
NOT WITHIN ACP50 AREA	2	34	36

SMALL BUSINESS PROGRAM APPLICANTS BY WARD



SMALL BUSINESS PROGRAM RECIPIENTS BY WARD





stpaul.gov