



CITY OF SAINT PAUL - BUSINESS RESOURCE CENTER

651-266-6600

BusinessResources@ci.stpaul.mn.us

When you contact the business resource center,
Economic Development staff can assist you with:



Saint Paul's Business Financial Assistance Programs

SALES TAX REVITALIZATION (STAR) PROGRAMS

Neighborhood STAR

Awards grants and loans for capital improvement projects. Any for-profit or non-profit entity can apply for funding through an annual competitive application process. Awards typically range from \$5,000 to \$200,000.

Cultural STAR

Promotes economic growth by supporting the arts and cultural center sector. Non-profits, businesses, and others apply twice a year for grants to help fund arts-focused projects, primarily in the downtown Cultural District. Grants typically range from \$5,000 to \$50,000.

STATE AND REGIONAL GRANTS

Each year the City of Saint Paul sponsors applications for State and Met Council grants and passes the funding through to private parties to complete the project. These grants can fund brownfields investigation and cleanup, transit-oriented development, design and development, and nonprofit and housing projects.

STRATEGIC INVESTMENT FUND

Provides forgivable loans to help businesses relocating to Saint Paul. The loan amount awarded is determined by the number of jobs and can be forgiven if job goals are met.

2% LOAN PROGRAM

In partnership with local banks, the City provides 2% fixed rate loans of up to \$25,000 to assist neighborhood retail, service, and light manufacturing businesses.

COMMERCIAL VACANT BUILDING PROGRAM

Designed to bring vacant commercial buildings into productive reuse, the program provides businesses and property owners with loans of up to \$25,000.

OTHER FUNDING

The City of Saint Paul has other resources to provide gap financing for a variety of development or redevelopment projects including Community Development Block Grants (CDBG), Tax Increment Financing (TIF), bonds, and other sources.