

# SAINT PAUL BRIDGE FUND

## Emergency Relief in Response to the Economic Impacts of COVID-19

Like communities across our nation, the City of Saint Paul is responding to the COVID-19 coronavirus pandemic in alignment with the guidance of our public health officials. While all of us adapt to this rapidly changing situation, we have a duty to ensure not only the health and safety of our residents but a responsibility to ensure all of us can find relief amid the economic impact of this pandemic. The Saint Paul Bridge Fund will provide emergency relief for the small businesses and families in our community who need it most.

### FOR FAMILIES

## \$1 MILLION

The Saint Paul Bridge Fund for Families will provide families \$1,000 of direct assistance for rent or mortgage payments. Eligible families will:

- Have income at or below 40% Area Median Income, which is \$40,000 for a family of four
- At least one minor child present in the household, and
- Experienced a significant loss of income due to COVID-19.

### FOR SMALL BUSINESSES

## \$2.25 MILLION

The Saint Paul Bridge Fund for Small Businesses will provide \$7,500 grants for immediate business expenses, including but not limited to:

- Rent/mortgage payments
- Employee health benefits
- Leave payments and payroll
- Payments due to suppliers

Eligible businesses will employ up to 20 employees, have annual gross revenue of \$2 million or less, have operated in Saint Paul for at least six months, and demonstrate significant revenue impacts of COVID-19 on their business model.

## \$3.25 MILLION TOTAL INVESTMENT

The Saint Paul Bridge Fund is supported by proposed Saint Paul Housing and Redevelopment Authority funds, and support from the Saint Paul & Minnesota Foundation and Ecolab Foundation. Learn more about the Saint Paul Bridge Fund by subscribing to the City of Saint Paul's COVID-19 Updates at [stpaul.gov/coronavirus](https://stpaul.gov/coronavirus).

