

Example of how the Sewer Assessment Charges are Calculated

*NOTE: \$4,500 used below is just an example. The cost of your work may cost more or less

Repair Cost	Administration Fee	Total Assessment			Interest Rate
\$5,020.00	\$60.00	\$5,080.00			4.15%
Year	Installment	Interest	Payment	New Balance	
1	\$254.00	\$210.82	\$464.82	\$4,826.00	
2	\$254.00	\$200.28	\$454.28	\$4,572.00	
3	\$254.00	\$189.74	\$443.74	\$4,318.00	
4	\$254.00	\$179.20	\$433.20	\$4,064.00	
5	\$254.00	\$168.66	\$422.66	\$3,810.00	
6	\$254.00	\$158.12	\$412.12	\$3,556.00	
7	\$254.00	\$147.57	\$401.57	\$3,302.00	
8	\$254.00	\$137.03	\$391.03	\$3,048.00	
9	\$254.00	\$126.49	\$380.49	\$2,794.00	
10	\$254.00	\$115.95	\$369.95	\$2,540.00	
11	\$254.00	\$105.41	\$359.41	\$2,286.00	
12	\$254.00	\$94.87	\$348.87	\$2,032.00	
13	\$254.00	\$84.33	\$338.33	\$1,778.00	
14	\$254.00	\$73.79	\$327.79	\$1,524.00	
15	\$254.00	\$63.25	\$317.25	\$1,270.00	
16	\$254.00	\$52.71	\$306.71	\$1,016.00	
17	\$254.00	\$42.16	\$296.16	\$762.00	
18	\$254.00	\$31.62	\$285.62	\$508.00	
19	\$254.00	\$21.08	\$275.08	\$254.00	
20	\$254.00	\$10.54	\$264.54	\$0.00	
Totals	\$5,080.00	\$2,213.61	\$7,293.61		

Please Note: These figures are not 100% accurate, but the dollar amounts will be close because the 1st year is prorated according to the date that the assessment is approved by the City Council.

Revised 3/7/16

