

Debt Service Summary

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Learn More: stpaul.gov/departments/financial-services/treasury/debt-management

Department Facts

- **Total City Debt Budget:** \$93,723,365
- **Total FTEs:** 2.45
- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Exceptional" financial management rating from Standard & Poor's.
- More than 75% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Department Goals

- Develop and implement financing alternatives for the City.
- Issue city debt instruments to finance projects at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

Recent Accomplishments

- Coordinated rating agency processes resulting in reaffirmation of the City's general obligation AAA bond rating.
- Successfully managed City's roughly \$600 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation revenue bonds, sewer revenue bonds, and water revenue notes totaling roughly \$91 million in 2025, utilizing various financing tools.

Allocation of Outstanding Debt by Type

As of June 26, 2025

General Obligation Debt	
General Obligation Tax Levy	190,095,000
General Obligation Levy (Library)	6,760,000
General Obligation Special Assessment	49,890,000
General Obligation Tax Increment	2,295,000
Total	249,010,000

Revenue Debt	
Lease Payments	2,067,000
Recycling and Solid Waste Bonds	6,576,000
Special Assessment Revenue	6,172,000
Water Revenue	214,886,000
Sewer Revenue	89,975,000
Sales Tax	92,045,000
Total	411,721,000

Debt Service Spending By Major Account

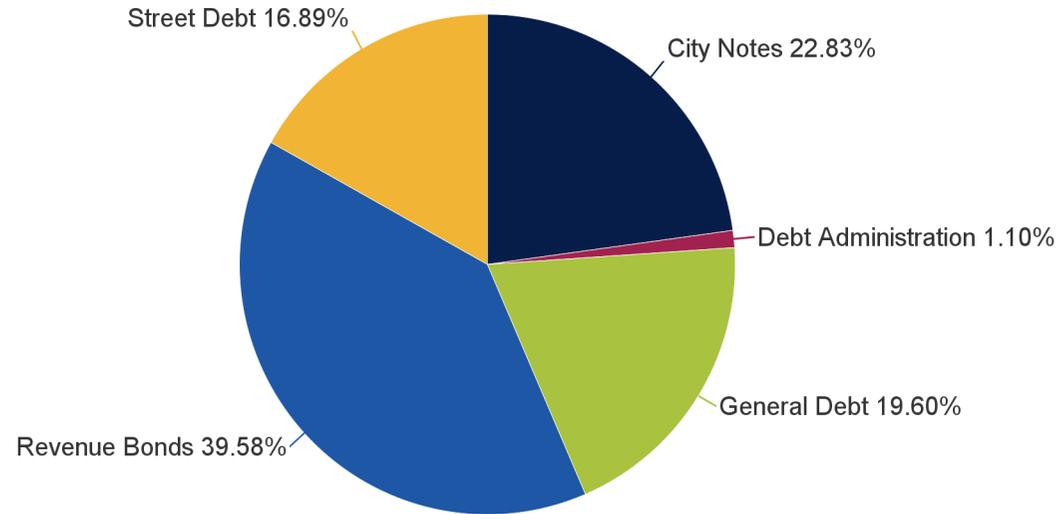
Object	2024 Adopted Budget	2025 Adopted Budget	2026 Adopted Budget
Debt Service	55,693,507	65,000,930	69,161,123
Other Spending Uses	21,221,018	23,026,134	23,827,058
Salaries	332,059	342,316	348,957
Services	253,666	272,530	273,466
Fringes	98,327	103,435	109,305
Materials And Supplies	18,169	3,456	3,456
Additional Expenses	2,300,000	-	-
Debt Service Fund Subtotal	79,916,746	88,748,800	93,723,365
Less Intrafund Transfers	(6,157,225)	(7,193,426)	(6,774,250)
Total	73,759,521	81,555,374	86,949,115

Debt Service Financing: Revenue by Source

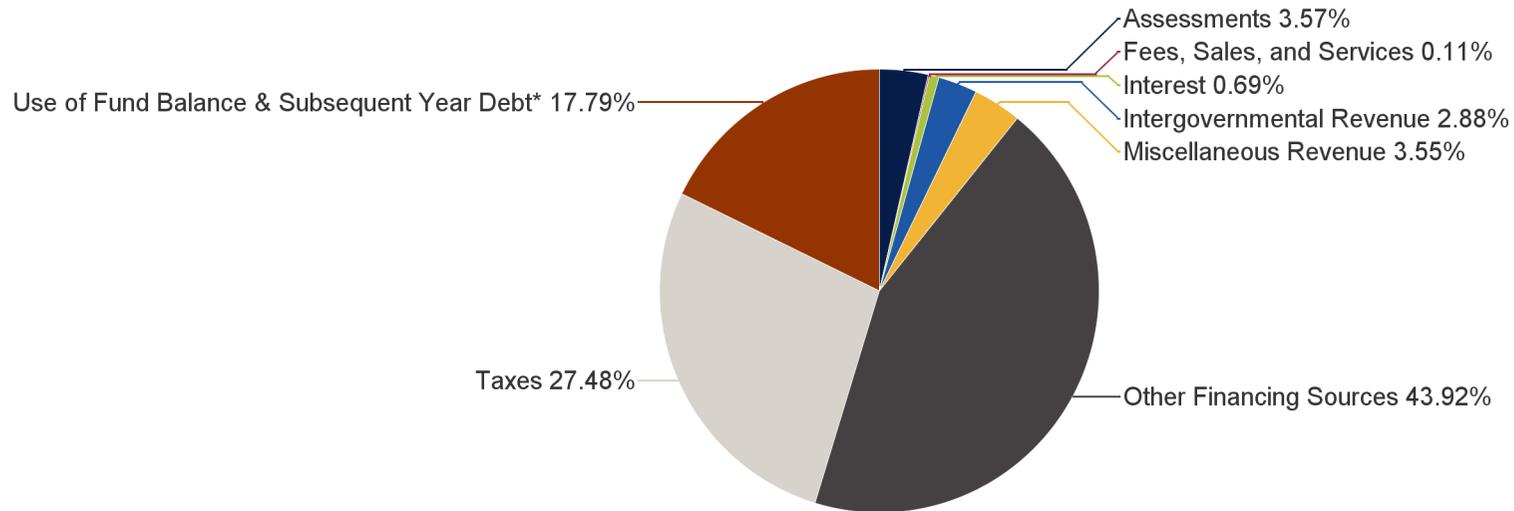
Object	2024 Adopted Budget	2025 Adopted Budget	2026 Adopted Budget
Other Financing Sources	38,407,166	41,060,870	41,167,420
Taxes	22,756,768	24,256,868	25,756,868
Use of Fund Balance & Subsequent Year Debt*	8,829,445	13,535,301	16,674,266
Assessments	3,337,011	3,215,616	3,348,929
Miscellaneous Revenue	3,135,506	3,229,395	3,325,132
Intergovernmental Revenue	2,700,000	2,700,000	2,700,000
Interest	650,850	650,750	650,750
Fees, Sales, and Services	100,000	100,000	100,000
Debt Service Fund Subtotal	79,916,746	88,748,800	93,723,365
Less Intrafund Transfers	(6,635,625)	(8,013,508)	(7,606,633)
Total	73,281,121	80,735,291	86,116,732

*The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments.

2026 Adopted Budget Spending by Major Category



2026 Adopted Budget Financing by Major Source



Debt Service Spending Reports

Spending Plan by Department: Financial Services

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Employee Expense	294,616	430,386	445,751	458,262	12,511
Services	274,301	237,566	257,480	258,516	1,036
Materials And Supplies	74	18,169	3,456	3,456	-
Debt Service	53,293	312,500	312,500	312,500	-
Other Financing Uses	-	453	-	-	-
Total Spending by Major Account	622,285	999,074	1,019,187	1,032,734	13,547

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
30013190 - GENERAL DEBT ADMINISTRATION	622,285	999,074	1,019,187	1,032,734	13,547
Total Spending by Accounting Unit	622,285	999,074	1,019,187	1,032,734	13,547

Spending Plan by Department: GO CIB Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Services	7,223	4,000	3,100	3,100	-
Debt Service	10,891,260	9,337,137	12,924,288	14,285,932	1,361,644
Total Spending by Major Account	10,898,483	9,341,137	12,927,388	14,289,032	1,361,644

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300902013E - 2013E GO CIB BALL PARK DEBT	545,051	543,334	541,672	544,520	2,848
300902016E - 2016E GO VAR PURP DEBT SVC	459,106	462,106	456,156	460,056	3,900
300902017A - 2017A GO CIB DEBT SERVICE	1,216,319	1,214,250	1,209,100	1,223,800	14,700
300902018A - 2018A GO CIB DEBT SERVICE	1,265,350	1,270,850	1,273,100	1,262,600	(10,500)
300902019D - 2019D GO CIB DEBT SERVICE	1,322,268	1,316,850	1,318,975	1,313,475	(5,500)
300902020A - 2020A GO CIB DEBT SERVICE	1,052,250	1,050,350	1,051,600	1,055,850	4,250
300902021A - 2021A GO CIB DEBT SERVICE	3,944,164	1,181,525	2,221,925	2,225,800	3,875
300902022A - 2022A GO CIB DEBT SERVICE	1,093,975	1,091,750	1,094,500	1,095,250	750
300902023D - 2023D GO CIB DEBT SERVICE	-	990,122	830,576	827,200	(3,376)
300902024A - 2024A GO CIB DEBT SERVICE	-	-	2,470,333	2,465,906	(4,427)
300902025A - 2025A GO CIB DEBT SERVICE	-	-	-	1,355,125	1,355,125
300909000 - DESIGNATED FOR FUTURE GO BONDS	-	220,000	459,450	459,450	-
Total Spending by Accounting Unit	10,898,483	9,341,137	12,927,388	14,289,032	1,361,644

Spending Plan by Department: GO SA Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Services	20,114	10,700	10,700	10,600	(100)
Additional Expenses	16,367	-	-	-	-
Debt Service	11,968,280	14,916,149	15,979,129	15,823,379	(155,750)
Other Financing Uses	27,348	-	-	-	-
Total Spending by Major Account	12,032,110	14,926,849	15,989,829	15,833,979	(155,850)

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300912014B - 2014B GO SA STREET IMPR DEBT	2,511,063	2,480,812	2,451,562	1,626,762	(824,800)
300912016F - 2016F SA STREET REF DEBT SVC	1,523,678	1,542,625	1,529,625	1,528,750	(875)
300912018B - 2018B GO SA STREET IMPR DEBT	2,017,189	2,017,625	2,015,500	2,010,125	(5,375)
300912019H - 2019H GO STREET REF DEBT	1,271,281	1,269,581	1,270,831	1,270,081	(750)
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	807,247	807,165	807,215	806,665	(550)
300912020B - 2020B GO SA STREET IMPR DEBT	576,795	536,450	527,200	536,950	9,750
300912021C - 2021C GO STREET RECON AND REF DEBT	1,879,805	1,878,500	1,870,750	1,875,125	4,375
300912021E - 2021E FORD STREET IMPROV DEBT	927,607	937,211	861,816	869,625	7,809
300912022C - 2022C GO STREET RECONSTRUCTION DEBT	489,920	833,760	652,428	651,794	(634)
300912023C - 2023C GO STREET RECON BOND	27,525	2,373,120	2,553,252	-	(2,553,252)
300912024B - 2024B GO STREET RECON DEBT SERVICE	-	-	856,100	841,850	(14,250)
300912025B - 2025B GO STREET RECON AND REFUNDING DEB	-	-	-	3,222,702	3,222,702
300919000 - DESIGNATED FOR FUTURE STREET B	-	250,000	593,550	593,550	-
Total Spending by Accounting Unit	12,032,110	14,926,849	15,989,829	15,833,979	(155,850)

Spending Plan by Department: GO Library Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Services	3,059	150	150	150	-
Debt Service	1,263,381	1,048,131	567,156	1,627,178	1,060,022
Total Spending by Major Account	1,266,441	1,048,281	567,306	1,627,328	1,060,022

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300922014C - 2014C GO LIBRARY DEBT	1,176,024	957,831	476,856	475,756	(1,100)
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	90,416	90,450	90,450	90,450	-
300922025A - 2025A GO CIB - LIBRARY DEBT SERVICE	-	-	-	1,061,122	1,061,122
Total Spending by Accounting Unit	1,266,441	1,048,281	567,306	1,627,328	1,060,022

Spending Plan by Department: Other GO Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Services	145	600	600	600	-
Debt Service	8,001,181	2,458,156	2,466,781	2,452,281	(14,500)
Other Financing Uses	51,709	-	-	-	-
Total Spending by Major Account	8,053,035	2,458,756	2,467,381	2,452,881	(14,500)

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300942017B - 2017B GO PS DEBT SERVICE	1,628,076	1,626,031	1,636,781	1,626,531	(10,250)
300942019E - 2019E GO PS DEBT SERVICE	824,250	823,100	830,600	826,350	(4,250)
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	5,581,459	-	-	-	-
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	19,250	9,625	-	-	-
Total Spending by Accounting Unit	8,053,035	2,458,756	2,467,381	2,452,881	(14,500)

Spending Plan by Department: Revenue Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Additional Expenses	5,657,628	2,300,000	-	-	-
Debt Service	11,587,304	11,720,260	13,578,315	13,267,560	(310,755)
Other Financing Uses	18,054,563	21,220,565	23,026,134	23,827,058	800,924
Total Spending by Major Account	35,299,495	35,240,825	36,604,449	37,094,618	490,169

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300952014F - 2014F 8 80 TAXABLE DEBT SVC	20,680	-	-	-	-
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	2,477,375	1,338,125	-	-	-
300952014N - 2014N REV REF NOTE DEBT SVC	2,696,715	2,700,750	2,700,750	2,700,750	-
300952019A - 2019A SALES TAX REV REFUNDING DS	27,171,851	27,095,350	26,710,273	27,619,618	909,345
300952019B - 2019B SALES TAX REV REFUNDING DS	2,062,924	-	-	-	-
300952019C - 2019C SALES TAX TE REV REFUNDING DS	869,950	4,106,600	-	-	-
300952024C - 2024C SALES TAX REV REFUNDING DS	-	-	7,193,426	6,774,250	(419,176)
Total Spending by Accounting Unit	35,299,495	35,240,825	36,604,449	37,094,618	490,169

Spending Plan by Department: GO Notes Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Services	3,545	650	500	500	-
Debt Service	2,183,750	1,989,526	2,602,182	2,243,636	(358,546)
Total Spending by Major Account	2,187,295	1,990,176	2,602,682	2,244,136	(358,546)

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	153	-	-	75,500	75,500
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	615,481	50	-	-	-
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	756,089	753,475	-	-	-
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	815,571	821,250	819,750	91,500	(728,250)
300962023B - 2023B GO NOTE	-	415,401	415,338	414,875	(463)
300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE	-	-	1,367,594	1,367,594	-
300962025A - 2025A GO CIB - CAPITAL NOTE DEBT SERVICE	-	-	-	294,667	294,667
Total Spending by Accounting Unit	2,187,295	1,990,176	2,602,682	2,244,136	(358,546)

Spending Plan by Department: Revenue Notes Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Debt Service	883,719	-	-	-	-
Total Spending by Major Account	883,719	-	-	-	-

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300972018N - TRASH CART REVENUE NOTE	883,719	-	-	-	-
Total Spending by Accounting Unit	883,719	-	-	-	-

Spending Plan by Department: Other Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Services	58	-	-	-	-
Debt Service	390,745	13,911,648	16,570,579	19,148,657	2,578,078
Total Spending by Major Account	390,803	13,911,648	16,570,579	19,148,657	2,578,078

Spending by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300982000Z - 2000 PEDESTRIAN CONNECTION DS	390,803	390,156	389,205	387,897	(1,308)
300989000 - DESIGNATED FOR FUTURE BONDS	-	505,000	459,450	3,142,860	2,683,410
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	-	13,016,492	15,721,924	15,617,900	(104,024)
Total Spending by Accounting Unit	390,803	13,911,648	16,570,579	19,148,657	2,578,078

Debt Service Financing Reports

Financing Plan by Department: Financial Services

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Taxes	3,012,388	1,874,256	1,749,203	2,674,437	925,234
Intergovernmental Revenue	26,448	-	-	-	-
Charges For Services	148,945	100,000	100,000	100,000	-
Investment Earnings	539,328	584,000	584,950	585,050	100
Other Financing Sources	3,682,413	(1,559,182)	(1,414,966)	(2,326,753)	(911,787)
Total Financing by Major Account	7,409,522	999,074	1,019,187	1,032,734	13,547

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
30013190 - GENERAL DEBT ADMINISTRATION	7,409,522	999,074	1,019,187	1,032,734	13,547
Total Financing by Accounting Unit	7,409,522	999,074	1,019,187	1,032,734	13,547

Financing Plan by Department: GO CIB Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Taxes	4,793,810	5,067,099	7,214,265	7,326,482	112,217
Investment Earnings	17,095	4,000	3,100	3,100	-
Other Financing Sources	3,256,619	4,270,038	5,710,022	6,959,450	1,249,428
Total Financing by Major Account	8,067,524	9,341,137	12,927,388	14,289,032	1,361,644

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300902010B - 2010B GO CIB DEBT SERVICE	12,622	-	-	-	-
300902013E - 2013E GO CIB BALL PARK DEBT	544,677	543,334	541,672	544,520	2,848
300902016E - 2016E GO VAR PURP DEBT SVC	866,121	462,106	456,156	460,056	3,900
300902017A - 2017A GO CIB DEBT SERVICE	1,371,324	1,214,250	1,209,100	1,223,800	14,700
300902018A - 2018A GO CIB DEBT SERVICE	1,120,632	1,270,850	1,273,100	1,262,600	(10,500)
300902019D - 2019D GO CIB DEBT SERVICE	365,379	1,316,850	1,318,975	1,313,475	(5,500)
300902020A - 2020A GO CIB DEBT SERVICE	1,025,096	1,050,350	1,051,600	1,055,850	4,250
300902021A - 2021A GO CIB DEBT SERVICE	1,189,341	1,181,525	2,221,925	2,225,800	3,875
300902022A - 2022A GO CIB DEBT SERVICE	726,984	1,091,750	1,094,500	1,095,250	750
300902023D - 2023D GO CIB DEBT SERVICE	845,346	990,122	830,576	827,200	(3,376)
300902024A - 2024A GO CIB DEBT SERVICE	-	-	2,470,333	2,465,906	(4,427)
300902025A - 2025A GO CIB DEBT SERVICE	-	-	-	1,355,125	1,355,125
300909000 - DESIGNATED FOR FUTURE GO BONDS	-	220,000	459,450	459,450	-
Total Financing by Accounting Unit	8,067,524	9,341,137	12,927,388	14,289,032	1,361,644

Financing Plan by Department: GO SA Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Taxes	9,954,272	11,589,251	12,169,963	11,676,490	(493,473)
Intergovernmental Revenue	1,589	-	-	-	-
Assessments	2,801,840	3,337,011	3,215,616	3,348,929	133,313
Investment Earnings	46,787	10,700	10,700	10,600	(100)
Other Financing Sources	-	(10,113)	593,550	797,960	204,410
Total Financing by Major Account	12,804,488	14,926,849	15,989,829	15,833,979	(155,850)

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
30091190 - CLOSED BOND ASSESSMENTS	41,611	-	-	-	-
300912013C - 2013C GO SA STREET IMPR DEBT	66,020	-	-	-	-
300912014B - 2014B GO SA STREET IMPR DEBT	2,772,638	2,480,812	2,451,562	1,626,762	(824,800)
300912016F - 2016F SA STREET REF DEBT SVC	1,665,492	1,542,625	1,529,625	1,528,750	(875)
300912018B - 2018B GO SA STREET IMPR DEBT	2,403,638	2,017,625	2,015,500	2,010,125	(5,375)
300912019G - 2019G GO SA STREET RECONSTRUCTION DEBT	10,245	-	-	-	-
300912019H - 2019H GO STREET REF DEBT	507,267	1,269,581	1,270,831	1,270,081	(750)
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	816,363	807,165	807,215	806,665	(550)
300912020B - 2020B GO SA STREET IMPR DEBT	617,199	536,450	527,200	536,950	9,750
300912020F - 2020F GO SA STREET RECONSTRUCTION DEBT	108,264	-	-	-	-
300912021C - 2021C GO STREET RECON AND REF DEBT	1,972,198	1,878,500	1,870,750	1,875,125	4,375
300912021E - 2021E FORD STREET IMPROV DEBT	1,211,727	937,211	861,816	869,625	7,809
300912022C - 2022C GO STREET RECONSTRUCTION DEBT	570,698	833,760	652,428	651,794	(634)
300912023C - 2023C GO STREET RECON BOND	41,128	2,373,120	2,553,252	-	(2,553,252)
300912024B - 2024B GO STREET RECON DEBT SERVICE	-	-	856,100	841,850	(14,250)
300912025B - 2025B GO STREET RECON AND REFUNDING DEB	-	-	-	3,222,702	3,222,702
300919000 - DESIGNATED FOR FUTURE STREET B	-	250,000	593,550	593,550	-
Total Financing by Accounting Unit	12,804,488	14,926,849	15,989,829	15,833,979	(155,850)

Financing Plan by Department: GO Library Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Taxes	1,068,631	1,048,131	567,156	1,627,178	1,060,022
Investment Earnings	14,536	150	150	150	-
Total Financing by Major Account	1,083,167	1,048,281	567,306	1,627,328	1,060,022

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300922014C - 2014C GO LIBRARY DEBT	992,890	957,831	476,856	475,756	(1,100)
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	90,277	90,450	90,450	90,450	-
300922025A - 2025A GO CIB - LIBRARY DEBT SERVICE	-	-	-	1,061,122	1,061,122
Total Financing by Accounting Unit	1,083,167	1,048,281	567,306	1,627,328	1,060,022

Financing Plan by Department: Other GO Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Taxes	2,420,356	2,448,531	2,466,781	2,452,281	(14,500)
Investment Earnings	1,311	600	600	600	-
Other Financing Sources	5,617,653	9,625	-	-	-
Total Financing by Major Account	8,039,320	2,458,756	2,467,381	2,452,881	(14,500)

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300942017B - 2017B GO PS DEBT SERVICE	1,611,729	1,626,031	1,636,781	1,626,531	(10,250)
300942019E - 2019E GO PS DEBT SERVICE	809,938	823,100	830,600	826,350	(4,250)
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	5,584,500	-	-	-	-
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	33,153	9,625	-	-	-
Total Financing by Accounting Unit	8,039,320	2,458,756	2,467,381	2,452,881	(14,500)

Financing Plan by Department: Revenue Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Intergovernmental Revenue	2,700,000	2,700,000	2,700,000	2,700,000	-
Investment Earnings	596,457	50,750	50,750	50,750	-
Miscellaneous Revenue	2,654,637	2,745,350	2,840,190	2,937,235	97,045
Other Financing Sources	29,316,572	29,744,725	31,013,508	31,406,633	393,125
Total Financing by Major Account	35,267,666	35,240,825	36,604,448	37,094,618	490,170

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	-	1,338,125	-	-	-
300952014N - 2014N REV REF NOTE DEBT SVC	2,710,954	2,700,750	2,700,750	2,700,750	-
300952019A - 2019A SALES TAX REV REFUNDING DS	31,668,983	27,095,350	26,710,272	27,619,618	909,346
300952019B - 2019B SALES TAX REV REFUNDING DS	887,728	-	-	-	-
300952019C - 2019C SALES TAX TE REV REFUNDING DS	-	4,106,600	-	-	-
300952024C - 2024C SALES TAX REV REFUNDING DS	-	-	7,193,426	6,774,250	(419,176)
Total Financing by Accounting Unit	35,267,666	35,240,825	36,604,448	37,094,618	490,170

Financing Plan by Department: GO Notes Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Taxes	-	729,500	89,500	-	(89,500)
Investment Earnings	13,622	650	500	500	-
Other Financing Sources	2,183,750	1,260,026	2,512,682	2,243,636	(269,046)
Total Financing by Major Account	2,197,372	1,990,176	2,602,682	2,244,136	(358,546)

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	321	-	-	75,500	75,500
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	619,057	50	-	-	-
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	761,950	753,475	-	-	-
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	816,045	821,250	819,750	91,500	(728,250)
300962023B - 2023B GO NOTE	-	415,401	415,338	414,875	(463)
300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE	-	-	1,367,594	1,367,594	-
300962025A - 2025A GO CIB - CAPITAL NOTE DEBT SERVICE	-	-	-	294,667	294,667
Total Financing by Accounting Unit	2,197,372	1,990,176	2,602,682	2,244,136	(358,546)

Financing Plan by Department: Revenue Notes Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Other Financing Sources	883,720	-	-	-	-
Total Financing by Major Account	883,720	-	-	-	-

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300972018N - TRASH CART REVENUE NOTE	883,720	-	-	-	-
Total Financing by Accounting Unit	883,720	-	-	-	-

Financing Plan by Department: Other Debt Service

Budget Year: 2026

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
Investment Earnings	588	-	-	-	-
Miscellaneous Revenue	390,745	390,156	389,205	387,897	(1,308)
Other Financing Sources	572,877	13,521,492	16,181,374	18,760,760	2,579,386
Total Financing by Major Account	964,210	13,911,648	16,570,579	19,148,657	2,578,078

Financing by Accounting Unit	2023 Actuals	2024 Adopted	2025 Adopted	2026 Adopted	Change From Prior Year
300982000Z - 2000 PEDESTRIAN CONNECTION DS	391,333	390,156	389,205	387,897	(1,308)
300989000 - DESIGNATED FOR FUTURE BONDS	572,877	505,000	459,450	3,142,860	2,683,410
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	-	13,016,492	15,721,924	15,617,900	(104,024)
Total Financing by Accounting Unit	964,210	13,911,648	16,570,579	19,148,657	2,578,078