

Debt Service Summary

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Learn More: stpaul.gov/departments/financial-services/treasury/debt-management

Department Facts

- **Total City Debt Budget:** \$94,990,103
- **Total FTEs:** 2.45
- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Exceptional" financial management rating from Standard & Poor's.
- More than 78% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Department Goals

- Develop and implement financing alternatives for the City.
- Issue city debt instruments to finance projects at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

Recent Accomplishments

- Coordinated rating agency processes resulting in reaffirmation of the City's general obligation AAA bond rating.
- Successfully managed City's roughly \$687 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation revenue bonds, sewer revenue bonds, and water revenue notes totaling roughly \$70 million in 2026, utilizing various financing tools.

Allocation of Outstanding Debt by Type

As of May 28, 2026

General Obligation Debt	
General Obligation Tax Levy	208,271,000
General Obligation Levy (Library)	6,355,000
General Obligation Special Assessment	42,940,000
General Obligation Tax Increment	1,165,000
Total	258,731,000

Revenue Debt	
Lease Payments	1,752,000
Recycling and Solid Waste Bonds	6,361,000
Special Assessment Revenue	5,335,000
Water Revenue	235,571,000
Sewer Revenue	93,360,000
Sales Tax	85,730,000
Total	428,840,000

Debt Service Spending By Major Account

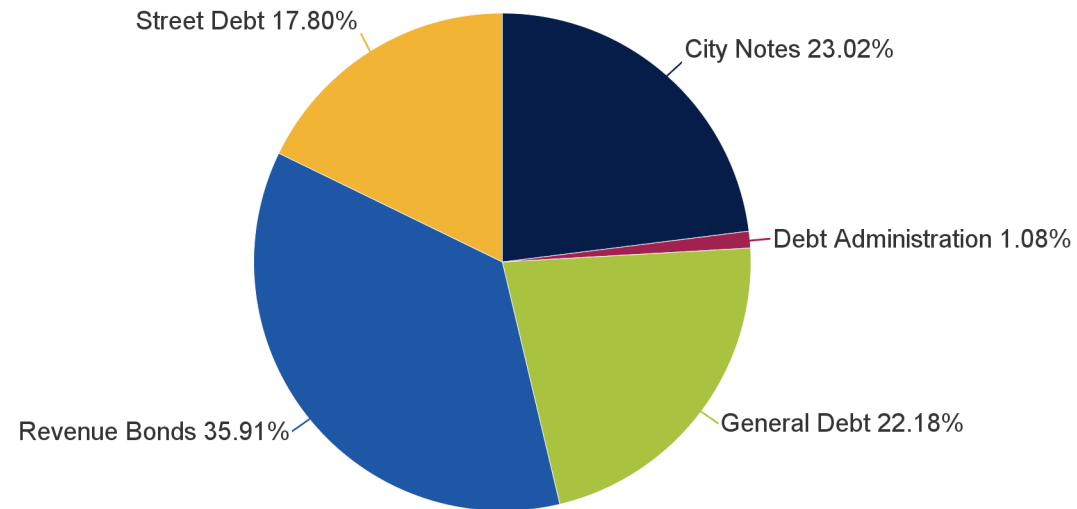
Object	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget
Debt Service	65,000,930	69,161,123	69,980,783
Other Spending Uses	23,026,134	23,827,058	24,276,303
Salaries	342,316	348,957	334,269
Services	272,530	273,466	275,063
Fringes	103,435	109,305	120,229
Materials And Supplies	3,456	3,456	3,456
Debt Service Fund Subtotal	88,748,800	93,723,365	94,990,103
Less Intrafund Transfers	(7,193,426)	(6,774,250)	(3,226,750)
Total	81,555,374	86,949,115	91,763,353

Debt Service Financing: Revenue by Source

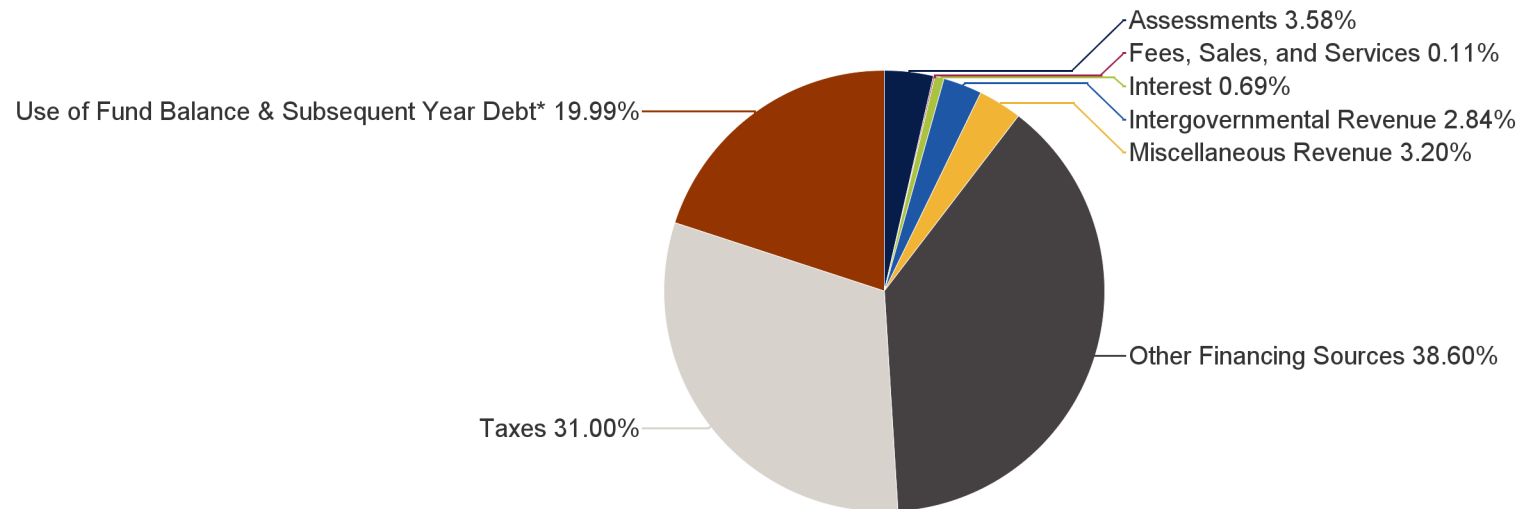
Object	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget
Other Financing Sources	41,060,870	41,167,420	36,663,865
Taxes	24,256,868	25,756,868	29,448,118
Use of Fund Balance & Subsequent Year Debt*	13,535,301	16,674,266	18,984,645
Assessments	3,215,616	3,348,929	3,401,619
Miscellaneous Revenue	3,229,395	3,325,132	3,041,106
Intergovernmental Revenue	2,700,000	2,700,000	2,700,000
Interest	650,750	650,750	650,750
Fees, Sales, and Services	100,000	100,000	100,000
Debt Service Fund Subtotal	88,748,800	93,723,365	94,990,103
Less Intrafund Transfers	(8,013,508)	(7,606,633)	(4,071,619)
Total	80,735,291	86,116,732	90,918,484

*The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments.

2027 Proposed Budget Spending by Major Category



2027 Proposed Budget Financing by Major Source



Debt Service Spending Reports

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Employee Expense	379,907	445,751	458,262	454,498	(3,764)
Services	239,715	257,480	258,516	260,113	1,597
Materials And Supplies	106	3,456	3,456	3,456	-
Debt Service	729	312,500	312,500	312,500	-
Other Financing Uses	1,465,308	-	-	-	-
Total Spending by Major Account	2,085,765	1,019,187	1,032,734	1,030,567	(2,167)

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
30013190 - GENERAL DEBT ADMINISTRATION	2,085,765	1,019,187	1,032,734	1,030,567	(2,167)
Total Spending by Accounting Unit	2,085,765	1,019,187	1,032,734	1,030,567	(2,167)

Spending Plan by Department: GO CIB Debt Service

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	2,724	3,100	3,100	3,100	-
Debt Service	10,154,037	12,924,288	14,285,932	17,168,522	2,882,590
Total Spending by Major Account	10,156,761	12,927,388	14,289,032	17,171,622	2,882,590

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300902013E - 2013E GO CIB BALL PARK DEBT	543,665	541,672	544,520	541,878	(2,642)
300902016E - 2016E GO VAR PURP DEBT SVC	462,385	456,156	460,056	458,506	(1,550)
300902017A - 2017A GO CIB DEBT SERVICE	1,213,462	1,209,100	1,223,800	1,223,175	(625)
300902018A - 2018A GO CIB DEBT SERVICE	1,270,373	1,273,100	1,262,600	1,262,950	350
300902019D - 2019D GO CIB DEBT SERVICE	1,315,850	1,318,975	1,313,475	1,315,225	1,750
300902020A - 2020A GO CIB DEBT SERVICE	1,050,250	1,051,600	1,055,850	1,057,850	2,000
300902021A - 2021A GO CIB DEBT SERVICE	2,217,425	2,221,925	2,225,800	2,220,050	(5,750)
300902022A - 2022A GO CIB DEBT SERVICE	1,092,120	1,094,500	1,095,250	1,094,000	(1,250)
300902023D - 2023D GO CIB DEBT SERVICE	990,305	830,576	827,200	827,450	250
300902024A - 2024A GO CIB DEBT SERVICE	928	2,470,333	2,465,906	2,466,000	94
300902025A - 2025A GO CIB DEBT SERVICE	-	-	1,355,125	1,129,250	(225,875)
300902026B - 2026B GO CIB DEBT SERVICE	-	-	-	3,115,838	3,115,838
300909000 - DESIGNATED FOR FUTURE GO BONDS	-	459,450	459,450	459,450	-
Total Spending by Accounting Unit	10,156,761	12,927,388	14,289,032	17,171,622	2,882,590

Spending Plan by Department: GO SA Debt Service

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	10,603	10,700	10,600	10,600	-
Debt Service	13,677,352	15,979,129	15,823,379	16,901,539	1,078,160
Total Spending by Major Account	13,687,955	15,989,829	15,833,979	16,912,139	1,078,160

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300912014B - 2014B GO SA STREET IMPR DEBT	2,481,242	2,451,562	1,626,762	844,762	(782,000)
300912016F - 2016F SA STREET REF DEBT SVC	1,541,011	1,529,625	1,528,750	1,517,000	(11,750)
300912018B - 2018B GO SA STREET IMPR DEBT	2,018,052	2,015,500	2,010,125	2,016,125	6,000
300912019H - 2019H GO STREET REF DEBT	1,269,281	1,270,831	1,270,081	1,272,331	2,250
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	806,546	807,215	806,665	810,440	3,775
300912020B - 2020B GO SA STREET IMPR DEBT	536,181	527,200	536,950	520,825	(16,125)
300912021C - 2021C GO STREET RECON AND REF DEBT	1,878,410	1,870,750	1,875,125	1,871,375	(3,750)
300912021E - 2021E FORD STREET IMPROV DEBT	1,434,502	861,816	869,625	870,063	438
300912022C - 2022C GO STREET RECONSTRUCTION DEBT	652,892	652,428	651,794	651,663	(131)
300912023C - 2023C GO STREET RECON BOND	936,110	2,553,252	-	-	-
300912024B - 2024B GO STREET RECON DEBT SERVICE	133,729	856,100	841,850	822,225	(19,625)
300912025B - 2025B GO STREET RECON AND REFUNDING DEB	-	-	3,222,702	3,073,150	(149,552)
300912026C - 2026C GO STREET RECON DEBT SERVICE	-	-	-	2,048,630	2,048,630
300919000 - DESIGNATED FOR FUTURE STREET B	-	593,550	593,550	593,550	-
Total Spending by Accounting Unit	13,687,955	15,989,829	15,833,979	16,912,139	1,078,160

Spending Plan by Department: GO Library Debt Service

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	383	150	150	150	-
Debt Service	1,048,131	567,156	1,627,178	1,450,906	(176,272)
Total Spending by Major Account	1,048,515	567,306	1,627,328	1,451,056	(176,272)

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300922014C - 2014C GO LIBRARY DEBT	958,094	476,856	475,756	474,356	(1,400)
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	90,421	90,450	90,450	90,450	-
300922025A - 2025A GO CIB - LIBRARY DEBT SERVICE	-	-	1,061,122	886,250	(174,872)
Total Spending by Accounting Unit	1,048,515	567,306	1,627,328	1,451,056	(176,272)

Spending Plan by Department: Other GO Debt Service

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	1,109	600	600	600	-
Debt Service	6,308,156	2,466,781	2,452,281	2,444,656	(7,625)
Total Spending by Major Account	6,309,265	2,467,381	2,452,881	2,445,256	(7,625)

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300942017B - 2017B GO PS DEBT SERVICE	1,626,304	1,636,781	1,626,531	1,619,406	(7,125)
300942019E - 2019E GO PS DEBT SERVICE	823,336	830,600	826,350	825,850	(500)
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	3,859,625	-	-	-	-
Total Spending by Accounting Unit	6,309,265	2,467,381	2,452,881	2,445,256	(7,625)

Spending Plan by Department: Revenue Debt Service

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Additional Expenses	4,185,303	-	-	-	-
Debt Service	45,057,809	13,578,315	13,267,560	9,837,172	(3,430,388)
Other Financing Uses	21,055,238	23,026,134	23,827,058	24,276,303	449,245
Total Spending by Major Account	70,298,350	36,604,449	37,094,618	34,113,475	(2,981,143)

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	29,762,826	-	-	-	-
300952014N - 2014N REV REF NOTE DEBT SVC	2,697,771	2,700,750	2,700,750	2,700,750	-
300952019A - 2019A SALES TAX REV REFUNDING DS	21,884,161	26,710,273	27,619,618	28,185,975	566,357
300952019B - 2019B SALES TAX REV REFUNDING DS	887,729	-	-	-	-
300952019C - 2019C SALES TAX TE REV REFUNDING DS	14,922,954	-	-	-	-
300952024C - 2024C SALES TAX REV REFUNDING DS	142,909	7,193,426	6,774,250	3,226,750	(3,547,500)
Total Spending by Accounting Unit	70,298,350	36,604,449	37,094,618	34,113,475	(2,981,143)

Spending Plan by Department: GO Notes Debt Service

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	574	500	500	500	-
Debt Service	1,989,525	2,602,182	2,243,636	3,104,728	861,092
Total Spending by Major Account	1,990,099	2,602,682	2,244,136	3,105,228	861,092

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	7	-	75,500	78,750	3,250
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	753,375	-	-	-	-
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	821,298	819,750	91,500	92,750	1,250
300962023B - 2023B GO NOTE	415,419	415,338	414,875	-	(414,875)
300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE	-	1,367,594	1,367,594	1,370,250	2,656
300962025A - 2025A GO CIB - CAPITAL NOTE DEBT SERVICE	-	-	294,667	274,875	(19,792)
300962026B - 2026B GO CAPITAL NOTES DEBT SERVICE	-	-	-	1,288,603	1,288,603
Total Spending by Accounting Unit	1,990,099	2,602,682	2,244,136	3,105,228	861,092

Spending Plan by Department: Other Debt Service

Budget Year: 2027

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	305	-	-	-	-
Debt Service	390,155	16,570,579	19,148,657	18,760,760	(387,897)
Other Financing Uses	606,873	-	-	-	-
Total Spending by Major Account	997,333	16,570,579	19,148,657	18,760,760	(387,897)

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300982000Z - 2000 PEDESTRIAN CONNECTION DS	390,460	389,205	387,897	-	(387,897)
300989000 - DESIGNATED FOR FUTURE BONDS	606,873	459,450	3,142,860	3,142,860	-
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	-	15,721,924	15,617,900	15,617,900	-
Total Spending by Accounting Unit	997,333	16,570,579	19,148,657	18,760,760	(387,897)

Debt Service Financing Reports

Financing Plan by Department: Financial Services

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	3,065,152	1,749,203	2,674,437	2,191,250	(483,187)
Intergovernmental Revenue	38,150	-	-	-	-
Charges For Services	100,639	100,000	100,000	100,000	-
Investment Earnings	809,850	584,950	585,050	585,050	-
Other Financing Sources	2,872,989	(1,414,966)	(2,326,753)	(1,845,733)	481,020
Total Financing by Major Account	6,886,781	1,019,187	1,032,734	1,030,567	(2,167)

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
30013190 - GENERAL DEBT ADMINISTRATION	6,886,781	1,019,187	1,032,734	1,030,567	(2,167)
Total Financing by Accounting Unit	6,886,781	1,019,187	1,032,734	1,030,567	(2,167)

Financing Plan by Department: GO CIB Debt Service

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	6,210,040	7,214,265	7,326,482	11,709,072	4,382,590
Investment Earnings	(55,978)	3,100	3,100	3,100	-
Other Financing Sources	5,344,825	5,710,022	6,959,450	5,459,450	(1,500,000)
Total Financing by Major Account	11,498,886	12,927,388	14,289,032	17,171,622	2,882,590

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300902010F - 2010F GO CIB BAB POOLS DEBT	443,225	-	-	-	-
300902010G - 2010G GO CIB RZED PAYNE MARYLD	318,563	-	-	-	-
300902013E - 2013E GO CIB BALL PARK DEBT	545,363	541,672	544,520	541,878	(2,642)
300902016E - 2016E GO VAR PURP DEBT SVC	459,214	456,156	460,056	458,506	(1,550)
300902017A - 2017A GO CIB DEBT SERVICE	410,207	1,209,100	1,223,800	1,223,175	(625)
300902018A - 2018A GO CIB DEBT SERVICE	1,147,199	1,273,100	1,262,600	1,262,950	350
300902019D - 2019D GO CIB DEBT SERVICE	3,328,310	1,318,975	1,313,475	1,315,225	1,750
300902020A - 2020A GO CIB DEBT SERVICE	1,045,513	1,051,600	1,055,850	1,057,850	2,000
300902021A - 2021A GO CIB DEBT SERVICE	1,384,168	2,221,925	2,225,800	2,220,050	(5,750)
300902022A - 2022A GO CIB DEBT SERVICE	1,078,608	1,094,500	1,095,250	1,094,000	(1,250)
300902023D - 2023D GO CIB DEBT SERVICE	702,708	830,576	827,200	827,450	250
300902024A - 2024A GO CIB DEBT SERVICE	635,808	2,470,333	2,465,906	2,466,000	94
300902025A - 2025A GO CIB DEBT SERVICE	-	-	1,355,125	1,129,250	(225,875)
300902026B - 2026B GO CIB DEBT SERVICE	-	-	-	3,115,838	3,115,838
300909000 - DESIGNATED FOR FUTURE GO BONDS	-	459,450	459,450	459,450	-
Total Financing by Accounting Unit	11,498,886	12,927,388	14,289,032	17,171,622	2,882,590

Financing Plan by Department: GO SA Debt Service

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	10,272,594	12,169,963	11,676,490	11,652,234	(24,256)
Assessments	2,657,402	3,215,616	3,348,929	3,401,619	52,690
Investment Earnings	54,450	10,700	10,600	10,600	-
Other Financing Sources	3,495,804	593,550	797,960	1,847,686	1,049,726
Total Financing by Major Account	16,480,250	15,989,829	15,833,979	16,912,139	1,078,160

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
30091190 - CLOSED BOND ASSESSMENTS	13,899	-	-	-	-
300912013C - 2013C GO SA STREET IMPR DEBT	64,007	-	-	-	-
300912014B - 2014B GO SA STREET IMPR DEBT	2,680,822	2,451,562	1,626,762	844,762	(782,000)
300912016F - 2016F SA STREET REF DEBT SVC	1,093,986	1,529,625	1,528,750	1,517,000	(11,750)
300912018B - 2018B GO SA STREET IMPR DEBT	3,879,123	2,015,500	2,010,125	2,016,125	6,000
300912019G - 2019G GO SA STREET RECONSTRUCTION DEBT	11,354	-	-	-	-
300912019H - 2019H GO STREET REF DEBT	2,092,701	1,270,831	1,270,081	1,272,331	2,250
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	267,948	807,215	806,665	810,440	3,775
300912020B - 2020B GO SA STREET IMPR DEBT	607,178	527,200	536,950	520,825	(16,125)
300912020F - 2020F GO SA STREET RECONSTRUCTION DEBT	286,303	-	-	-	-
300912021C - 2021C GO STREET RECON AND REF DEBT	2,002,029	1,870,750	1,875,125	1,871,375	(3,750)
300912021E - 2021E FORD STREET IMPROV DEBT	1,013,892	861,816	869,625	870,063	438
300912022C - 2022C GO STREET RECONSTRUCTION DEBT	910,063	652,428	651,794	651,663	(131)
300912023C - 2023C GO STREET RECON BOND	692,125	2,553,252	-	-	-
300912024B - 2024B GO STREET RECON DEBT SERVICE	864,820	856,100	841,850	822,225	(19,625)
300912025B - 2025B GO STREET RECON AND REFUNDING DEB	-	-	3,222,702	3,073,150	(149,552)
300912026C - 2026C GO STREET RECON DEBT SERVICE	-	-	-	2,048,630	2,048,630
300919000 - DESIGNATED FOR FUTURE STREET B	-	593,550	593,550	593,550	-
Total Financing by Accounting Unit	16,480,250	15,989,829	15,833,979	16,912,139	1,078,160

Financing Plan by Department: GO Library Debt Service

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	572,632	567,156	1,627,178	1,450,906	(176,272)
Investment Earnings	7,249	150	150	150	-
Total Financing by Major Account	579,881	567,306	1,627,328	1,451,056	(176,272)

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300922014C - 2014C GO LIBRARY DEBT	489,474	476,856	475,756	474,356	(1,400)
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	90,407	90,450	90,450	90,450	-
300922025A - 2025A GO CIB - LIBRARY DEBT SERVICE	-	-	1,061,122	886,250	(174,872)
Total Financing by Accounting Unit	579,881	567,306	1,627,328	1,451,056	(176,272)

Financing Plan by Department: Other GO Debt Service

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	2,422,656	2,466,781	2,452,281	2,444,656	(7,625)
Investment Earnings	4,852	600	600	600	-
Other Financing Sources	3,869,250	-	-	-	-
Total Financing by Major Account	6,296,758	2,467,381	2,452,881	2,445,256	(7,625)

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300942017B - 2017B GO PS DEBT SERVICE	1,617,721	1,636,781	1,626,531	1,619,406	(7,125)
300942019E - 2019E GO PS DEBT SERVICE	809,788	830,600	826,350	825,850	(500)
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	1,327,325	-	-	-	-
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	2,541,925	-	-	-	-
Total Financing by Accounting Unit	6,296,758	2,467,381	2,452,881	2,445,256	(7,625)

Financing Plan by Department: Revenue Debt Service

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Intergovernmental Revenue	2,700,000	2,700,000	2,700,000	2,700,000	-
Investment Earnings	959,761	50,750	50,750	50,750	-
Miscellaneous Revenue	2,745,350	2,840,190	2,937,235	3,041,106	103,871
Other Financing Sources	62,578,374	31,013,508	31,406,633	28,321,619	(3,085,014)
Total Financing by Major Account	68,983,486	36,604,448	37,094,618	34,113,475	(2,981,143)

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	1,590,097	-	-	-	-
300952014N - 2014N REV REF NOTE DEBT SVC	2,706,071	2,700,750	2,700,750	2,700,750	-
300952019A - 2019A SALES TAX REV REFUNDING DS	27,299,637	26,710,272	27,619,618	28,185,975	566,357
300952019C - 2019C SALES TAX TE REV REFUNDING DS	6,054,917	-	-	-	-
300952024C - 2024C SALES TAX REV REFUNDING DS	31,332,764	7,193,426	6,774,250	3,226,750	(3,547,500)
Total Financing by Accounting Unit	68,983,486	36,604,448	37,094,618	34,113,475	(2,981,143)

Financing Plan by Department: GO Notes Debt Service

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	-	89,500	-	-	-
Investment Earnings	3,316	500	500	500	-
Other Financing Sources	2,221,398	2,512,682	2,243,636	3,104,728	861,092
Total Financing by Major Account	2,224,714	2,602,682	2,244,136	3,105,228	861,092

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	177,315	-	75,500	78,750	3,250
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	5,404	-	-	-	-
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	753,681	-	-	-	-
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	872,743	819,750	91,500	92,750	1,250
300962023B - 2023B GO NOTE	415,571	415,338	414,875	-	(414,875)
300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE	-	1,367,594	1,367,594	1,370,250	2,656
300962025A - 2025A GO CIB - CAPITAL NOTE DEBT SERVICE	-	-	294,667	274,875	(19,792)
300962026B - 2026B GO CAPITAL NOTES DEBT SERVICE	-	-	-	1,288,603	1,288,603
Total Financing by Accounting Unit	2,224,714	2,602,682	2,244,136	3,105,228	861,092

Financing Plan by Department: Other Debt Service

Fund: 300 - CITY DEBT SERVICE

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Investment Earnings	3,211	-	-	-	-
Miscellaneous Revenue	390,155	389,205	387,897	-	(387,897)
Other Financing Sources	743,852	16,181,374	18,760,760	18,760,760	-
Total Financing by Major Account	1,137,218	16,570,579	19,148,657	18,760,760	(387,897)

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
300982000Z - 2000 PEDESTRIAN CONNECTION DS	393,366	389,205	387,897	-	(387,897)
300989000 - DESIGNATED FOR FUTURE BONDS	743,852	459,450	3,142,860	3,142,860	-
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	-	15,721,924	15,617,900	15,617,900	-
Total Financing by Accounting Unit	1,137,218	16,570,579	19,148,657	18,760,760	(387,897)