2027 Proposed Budget: Financial Services

SAINT PAUL
FINANCIAL SERVICES

Department Mission: Champion the financial health of the City and its residents while facilitating organizational effectiveness.

Learn More: stpaul.gov/OFS

Department Facts

The Office of Financial Services (OFS) manages the City's financial resources and assets to ensure the taxpayers' confidence, organization's effectiveness and fiscal integrity. Saint Paul's operating, capital, and debt service budgets total over $1 billion. Saint Paul is one of 55 municipalities nationally with a AAA bond rating from Standard and Poor's and Fitch rating agencies.

- **Total General Fund Budget:** $5,251,068
- **Total Special Fund Budget:** $66,207,718
- **Total FTEs:** 99.95 (2.45 FTE are budgeted in Debt Service)

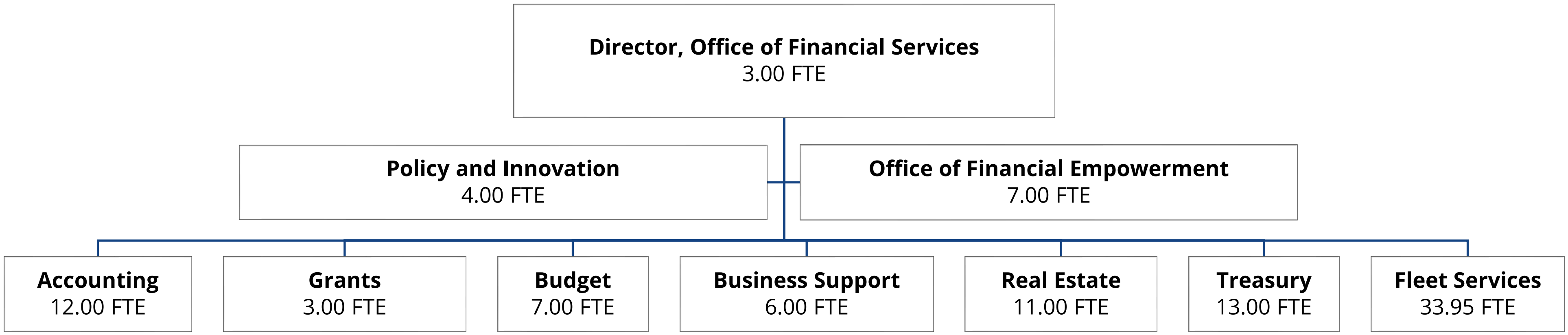
Department Goals

- Ensure effective stewardship of the financial and physical assets of the City and its residents.
- Provide excellent service to internal and external customers, collaborating to deliver quality public services.
- Foster a caring, empowered, and equity-focused workplace that reflects and honors the community we serve.

Recent Accomplishments

- Implemented a new vendor management system which increased electronic vendor payments by 202% year-over-year.
- Completed a multi-year process to update the City's Climate Action and Resilience Plan (CARP), coordinating extensive community engagement and collaboration to produce a new five-year action plan advancing the City's climate goals, including carbon neutrality by 2050.
- Fleet Services successfully specified, procured, and deployed an all-new Solid Waste fleet for Public Works, delivering more than 22 vehicles and pieces of equipment with a total investment exceeding $3 million. This initiative implemented a modern critical frontline fleet, ensured operational reliability, supported expanded service delivery, and positioned Public Works to meet current and future operational demands.
- Implemented new billing processes for Parks and Public Works fleet users. This advances the City's long-term strategy to accurately recover Fleet service costs, improve financial transparency, and optimize the size and composition of the municipal fleet.
- Secured $8.5 million in FY26 congressionally directed spending revenues across 5 projects – most successful of any municipality in the country.
- Tickets submitted to Business Support are now closed in 2.73 business days—a 33% improvement year-over-year.
- Launched Department of Transportation-funded "Transit-Oriented Development Asset Scan Study" of City and HRA properties and a "Deferred Maintenance and Capital Planning" study.
- Added 250-kW total of rooftop solar on 7 City buildings, supported by grant funding from the MN Department of Commerce's Solar on Public Buildings Program.
- Led Phase One financial planning and coordination for the Grand Casino and Roy Wilkins renovation and development projects, positioning the City for a successful award of $50 million in state bonding and cash appropriations.

Office of Financial Services Organizational Chart



Total FTE 99.95
2.45 FTE included in this total are budgeted in Debt Service

Department Division Descriptions

The Office of Financial Services is managed by the Director of Financial Services and department support staff. It includes the following divisions:

- **Policy and Innovation** supports and leads Citywide work on equity and resilience, including climate initiatives.
- Office of Financial Empowerment (OFE) improves financial health and community wealth for city residents by advancing economic justice strategies, including college savings accounts, guaranteed income, fair housing, fine and fee justice, and financial capability programming.
- **Accounting** ensures all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies.
- **Grants** leads Citywide grant strategy, planning, and prospecting; implements and manages grant policies and processes; and assists departments with grant compliance. Manages and monitors American Rescue Plan funding and reporting.
- Budget prepares, implements, and monitors annual operating, debt service, and capital budgets; and provides fiscal analysis and projections for the Mayor and City Council.
- **Business Support** provides support for the implementation, administration, and maintenance of the City's Enterprise Resource Planning system.
- **Real Estate Management Services** provides property acquisition and disposal services, property management, facility design, space planning, construction management, and energy conservation efforts.
- Treasury manages the City's cash resources and invests funds to earn a market rate of return; manages the City's debt portfolio to ensure competitive interest rates and timely repayment; administers the City's accounts receivable and procurement card functions; and processes assessment approvals, billings, and collections.
- **Fleet Services** maintains the physical health of the City fleet vehicles through provision of repair, maintenance, management, acquisition, and disposal services.

The Office of Financial Services manages the following Citywide Boards and Commissions: Capital Improvement Budget Committee and the Financial Empowerment Community Council.

Fiscal Summary: Financial Services

2027 Proposed Budget

Spending	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year	2026 Adopted FTE	2027 Proposed FTE
100: CITY GENERAL FUND	4,073,723	5,086,220	5,120,477	5,251,068	130,591	30.80	31.50
200: CITY GRANTS	1,666,680	3,684,524	3,684,524	1,349,140	(2,335,384)	2.00	2.00
211: GENERAL GOVT SPECIAL PROJECTS	3,868,806	4,477,874	4,222,633	3,972,888	(249,745)	1.00	2.00
215: ASSESSMENT FINANCING	6,900,224	12,160,479	14,066,981	17,931,471	3,864,490	-	-
700: INTERNAL BORROWING	2,487,994	21,475,065	20,375,065	20,375,065	-	-	-
710: CENTRAL SERVICE FUND	7,634,879	9,317,305	8,629,181	9,950,869	1,321,688	24.25	28.25
731: OFS FLEET	11,609,536	12,034,093	12,427,765	12,628,285	200,520	33.70	33.75
Total	**38,241,841**	**68,235,560**	**68,526,626**	**71,458,786**	**2,932,160**	**91.75**	**97.50**

Financing	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
100: CITY GENERAL FUND	554,877	552,281	572,089	619,963	47,874
200: CITY GRANTS	1,550,553	3,684,524	3,684,524	1,349,140	(2,335,384)
211: GENERAL GOVT SPECIAL PROJECTS	5,136,023	4,477,874	4,222,633	3,972,888	(249,745)
215: ASSESSMENT FINANCING	6,764,545	12,160,479	14,066,981	17,931,471	3,864,490
700: INTERNAL BORROWING	358,396	21,475,065	20,375,065	20,375,065	-
710: CENTRAL SERVICE FUND	7,250,780	9,317,305	8,629,181	9,950,869	1,321,688
731: OFS FLEET	12,011,566	12,034,093	12,427,765	12,628,285	200,520
Total	**33,626,739**	**63,701,621**	**63,978,238**	**66,827,681**	**2,849,443**

Budget Changes Summary

The Office of Financial Services (OFS) provides citywide leadership in financial management, budgeting, grants, debt and investments, real estate, and fleet operations. In 2027, OFS will continue to prioritize strong financial stewardship, operational efficiency, long-term sustainability.

The 2027 General Fund budget adds one Accountant IV position to support citywide payroll and benefits administration and strengthen coordination between Human Resources and OFS. It also reflects the transfer of an events and festivals program to the Police Department, shifts a portion of the Fleet Manager position to the Fleet fund, and reduces funding for professional services, travel and training, software, supplies, building repairs, and other operating costs following a review of department spending. Finally, the budget provides current service level adjustments to account for inflationary changes in salaries, benefits, and other ongoing operating costs.

Special fund changes include expanded investments in climate initiatives supported by franchise fees, including the addition of a Climate Director, funding for climate memberships, support for Evie carshare and EV Spot Network, and a Climate Infrastructure and Response Fund. The budget also reflects updates to assessment-related spending and financing, adds an Accounting Clerk II and an Accounting Technician II to support Treasury operations, and includes standard current service level adjustments.

Finally, the budget establishes a dedicated deferred maintenance program to address the City's backlog of facility repairs. The program funds building improvements and two positions for implementation and ongoing program management and is funded by a 0.5% increase in the City's property tax levy over 2026.

Current Service Level Adjustments

	Change from 2026 Adopted		
	Spending	Financing	FTE

Current service level adjustments reflect inflationary increases due to salary and benefit costs and adjustments of line-item budgets to track with recent spending trends.

	Spending	Financing	FTE
Current service level adjustments	325,795	47,874	-
Subtotal:	325,795	47,874	-

Mayor's Proposed Changes

	Change from 2026 Adopted		
	Spending	Financing	FTE

Department Budget Reductions

As part of an annual review of department spending, the 2027 budget reduces funding for professional services, intern and other personnel costs, travel and training, software, supplies, and building repair. The budget also shifts expenses for the Fleet Manager to the Fleet Services Fund.

	Spending	Financing	FTE
Reduce personnel costs	(50,722)	-	-
Reduce professional services	(20,000)	-	-
Reduce travel and training	(4,000)	-	-
Reduce computer software	(50,000)	-	-
Reduce building repair	(10,000)	-	-
Reduce office supplies	(6,000)	-	-
Shift portion of Fleet Manager to special fund	(64,278)	-	(0.30)
Subtotal:	(205,000)	-	(0.30)

Events and Festivals Program

The 2027 budget shifts funding for the City's events and festivals program from the Office of Financial Services to the Police Department to better align budget authority with program administration.

	Spending	Financing	FTE
Shift events and festivals program to Police	(155,000)	-	-
Subtotal:	(155,000)	-	-

Payroll Accountant

Following the 2026 expiration of ARP funds, the 2027 budget repurposes an existing Accountant II position funded by ARP, shifting it to the General Fund as an Accountant IV position focused on citywide payroll and benefits administration. The position will provide specialized accounting support to strengthen coordination between Human Resources and the Office of Financial Services, improving the efficiency of work required to complete the Annual Comprehensive Financial Report.

	Spending	Financing	FTE
Payroll Accountant IV	164,796	-	1.00
Subtotal:	164,796	-	1.00

	Spending	Financing	FTE
Fund 100 Budget Changes Total	**130,591**	**47,874**	**0.70**

200: City Grants — Financial Services

Budgets for grants administered by the Office of Financial Services are included in the City Grants Fund.

Current Service Level Adjustments

Current service level adjustments reflect inflationary increases due to salary and benefit costs and contract negotiations, adjustments of line-item budgets to track with recent spending trends, and technical changes to grant budgets to better align with anticipated annual grant activity.

	Change from 2026 Adopted Spending	Financing	FTE
Current service level adjustments	(2,335,384)	(2,335,384)	-
Subtotal:	(2,335,384)	(2,335,384)	-

Fund 200 Budget Changes Total	**(2,335,384)**	**(2,335,384)**	**-**

211: General Government Special Projects — Financial Services

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul in the General Government Special Projects Fund. Starting in 2024, this fund also includes the Electronic Payments project.

Current Service Level Adjustments

Current service level adjustments reflect inflationary increases to salary and benefit costs and removes budget for the Electronic Payments project to reflect final spenddown in 2026.

	Change from 2026 Adopted Spending	Financing	FTE
Electronic Payments project	(757,245)	(757,245)	-
Other current service level adjustments	7,500	7,500	-
Subtotal:	(749,745)	(749,745)	-

Mayor's Proposed Changes

Climate Initiatives

The 2027 budget increases dedicated funding for citywide climate initiatives supported by franchise fee revenues. Investments include a Climate Director position, funding for climate-related memberships and subscriptions, support for the Evie carshare and EV Spot Network programs, and a Climate Infrastructure and Response Fund.

	Change from 2026 Adopted Spending	Financing	FTE
Climate Director	194,874	194,874	1.00
Subscriptions and memberships	25,126	25,126	-
Evie carshare and EV Spot Network programs	140,000	140,000	-
Climate Infrastructure and Response Fund	140,000	140,000	-
Subtotal:	500,000	500,000	1.00

Fund 211 Budget Changes Total	**(249,745)**	**(249,745)**	**1.00**

215: Assessment Financing — Financial Services

The Assessment Fund serves as a repository for summary nuisance abatement, certificates of occupancy, and street construction assessments. Property owners are assessed for improvements that benefit their property.

Current Service Level Adjustments

	Change from 2026 Adopted		
	Spending	Financing	FTE
Current service level adjustments reflect changes to line-item budgets to track with recent spending and revenue trends.			
Current service level adjustments	(94,895)	(94,895)	-
Subtotal:	(94,895)	(94,895)	-

Mayor's Proposed Changes

	Change from 2026 Adopted		
	Spending	Financing	FTE
Assessment Financing Updates			
The 2027 budget reflects several updates to assessment-related spending and financing, including increases to the capital fund to cover Local Option Sales Tax (LOST) projects, and an increase to the General Fund to cover an increase in nuisance abatement assessment processing.			
Update transfer for LOST projects	2,492,000	2,492,000	-
Update transfer for nuisance abatement projects	1,467,385	1,467,385	-
Subtotal:	3,959,385	3,959,385	-

Fund 215 Budget Changes Total	**3,864,490**	**3,864,490**	**-**

700: Internal Borrowing — Financial Services

Budgets for projects funded through internal borrowing are housed in the Internal Borrowing Fund.

	Change from 2026 Adopted		
	Spending	Financing	FTE
No changes from 2026 Adopted Budget			-
Subtotal:	-	-	-

Fund 700 Budget Changes Total	**-**	**-**	**-**

Budget for OFS's Real Estate division and portions of the Business Support and Treasury sections are housed in the Central Services Internal Fund.

Current Service Level Adjustments

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments.

	Change from 2026 Adopted		
	Spending	Financing	FTE
Current service level adjustments	(30,207)	(30,207)	-
Subtotal:	(30,207)	(30,207)	-

Mayor's Proposed Changes

Staffing Updates

The 2027 budget adds funding for an Accounting Clerk II position to support Treasury operations within the Accounts Receivable and Debt and Investment functions. The position will improve efficiency in high-volume administrative processes, including payment processing, cash receipting, and other cash transaction processing. The budget also adds funding for an Accounting Tech II position to support the Assessments section in the Treasury office. This position will improve the City's ability to deliver timely and reliable assessment services to residents, property owners, and City departments. Both positions support the City's commitment to excellence in financial management practices and operational accountability.

	Change from 2026 Adopted		
	Spending	Financing	FTE
Accounting Tech II	116,846	116,846	1.00
Accounting Clerk II	95,793	95,793	1.00
Subtotal:	212,639	212,639	2.00

Citywide Deferred Maintenance Program

The 2027 budget establishes a dedicated deferred maintenance program to address the City's growing backlog of facility repairs. Funding is provided for building improvements and two positions to oversee implementation, project planning, and ongoing program management. This program is funded by a 0.5% increase in the City's property tax levy, via a transfer from the General Fund.

	Spending	Financing	FTE
Deferred maintenance program staff	267,862	267,862	2.00
Building improvements	871,394	871,394	-
Subtotal:	1,139,256	1,139,256	2.00

	Spending	Financing	FTE
Fund 710 Budget Changes Total	**1,321,688**	**1,321,688**	**4.00**

The Fleet Services Fund includes the budget for citywide centralized fleet services.

Current Service Level Adjustments

	Change from 2026 Adopted		
	Spending	Financing	FTE

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments. The budget also repurposes a vacant Garage Supervisor position to support the addition of a part-time Vehicle Trainee position, resulting in a decrease of 0.25 FTE.

	Spending	Financing	FTE
Current service level adjustments	132,882	132,882	(0.25)
Subtotal:	132,882	132,882	(0.25)

Mayor's Proposed Changes

	Change from 2026 Adopted		
	Spending	Financing	FTE

Fleet Manager

To better align operations and reduce pressure on the General Fund, the 2027 budget shifts a portion of the Fleet Manager position from the General Fund to the Fleet Services Fund.

	Spending	Financing	FTE
Shift Fleet Manager	67,638	67,638	0.30
Subtotal:	67,638	67,638	0.30

	Spending	Financing	FTE
Fund 731 Budget Changes Total	**200,520**	**200,520**	**0.05**

Financial Services Spending Reports

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 100 - CITY GENERAL FUND

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Employee Expense	3,907,111	4,661,136	4,746,628	5,122,461	375,833
Services	131,074	309,497	258,262	79,020	(179,242)
Materials And Supplies	35,538	115,587	115,587	49,587	(66,000)
Total Spending by Major Account	**4,073,723**	**5,086,220**	**5,120,477**	**5,251,068**	**130,591**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
10013100 - FINANCIAL SERVICES	3,013,346	3,543,679	3,771,024	3,944,218	173,194
10013110 - ERP OPERATIONS	516,945	664,868	425,628	460,212	34,584
10013200 - FINANCIAL EMPOWERMENT	531,848	722,673	768,825	846,638	77,813
10013210 - PROMOTE ST PAUL CITY FUNDING	11,583	155,000	155,000	-	(155,000)
Total Spending by Accounting Unit	**4,073,723**	**5,086,220**	**5,120,477**	**5,251,068**	**130,591**

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 200 - CITY GRANTS

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Employee Expense	361,553	154,752	237,827	255,492	17,665
Services	1,141,878	3,404,780	3,321,705	968,656	(2,353,049)
Materials And Supplies	24,429	-	-	-	-
Program Expense	47,000	-	-	-	-
Additional Expenses	-	124,992	124,992	124,992	-
Other Financing Uses	91,820	-	-	-	-
Total Spending by Major Account	**1,666,680**	**3,684,524**	**3,684,524**	**1,349,140**	**(2,335,384)**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
20013400 - REAL ESTATE ENERGY GRANTS	72,727	-	-	-	-
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	1,592,427	3,684,524	3,684,524	1,349,140	(2,335,384)
20013800 - OFS PRIVATE GRANTS	1,525	-	-	-	-
Total Spending by Accounting Unit	**1,666,680**	**3,684,524**	**3,684,524**	**1,349,140**	**(2,335,384)**

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 211 - GENERAL GOVT SPECIAL PROJECTS

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Employee Expense	-	162,856	169,617	360,174	190,557
Services	557,925	1,906,572	1,644,570	1,179,142	(465,428)
Materials And Supplies	-	-	-	25,126	25,126
Additional Expenses	3,310,881	2,408,446	2,408,446	2,408,446	-
Total Spending by Major Account	**3,868,806**	**4,477,874**	**4,222,633**	**3,972,888**	**(249,745)**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	3,310,881	2,408,446	2,408,446	2,408,446	-
21113220 - RETURNING HOME ST. PAUL	-	19,391	19,391	19,391	-
21113300 - CLIMATE INITIATIVES	-	462,856	480,931	988,431	507,500
21113710 - COLLEGE BOUND INCENTIVE	30	-	-	-	-
21113820 - OFS ELECTRONIC PAYMENTS	1,275	1,030,561	757,245	-	(757,245)
Total Spending by Accounting Unit	**3,868,806**	**4,477,874**	**4,222,633**	**3,972,888**	**(249,745)**

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 215 - ASSESSMENT FINANCING

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	3,049,181	4,722,486	4,738,540	4,741,914	3,374
Program Expense	1,406,440	3,767,993	3,995,941	3,865,057	(130,884)
Other Financing Uses	2,444,603	3,670,000	5,332,500	9,324,500	3,992,000
Total Spending by Major Account	**6,900,224**	**12,160,479**	**14,066,981**	**17,931,471**	**3,864,490**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
21513300 - LOCAL IMPROVEMENT ASMTS	5,600,984	9,445,422	11,351,924	15,216,414	3,864,490
21513305 - SPECIAL SERVICE DISTRICT	1,299,240	2,715,057	2,715,057	2,715,057	-
Total Spending by Accounting Unit	**6,900,224**	**12,160,479**	**14,066,981**	**17,931,471**	**3,864,490**

Fund: 300 - CITY DEBT SERVICE

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Employee Expense	379,907	445,751	458,262	454,498	(3,764)
Services	239,715	257,480	258,516	260,113	1,597
Materials And Supplies	106	3,456	3,456	3,456	-
Debt Service	729	312,500	312,500	312,500	-
Other Financing Uses	1,465,308	-	-	-	-
Total Spending by Major Account	**2,085,765**	**1,019,187**	**1,032,734**	**1,030,567**	**(2,167)**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
30013190 - GENERAL DEBT ADMINISTRATION	2,085,765	1,019,187	1,032,734	1,030,567	(2,167)
Total Spending by Accounting Unit	**2,085,765**	**1,019,187**	**1,032,734**	**1,030,567**	**(2,167)**

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 700 - INTERNAL BORROWING

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Services	1,492	-	-	-	-
Debt Service	2,486,501	21,475,065	20,375,065	20,375,065	-
Total Spending by Major Account	**2,487,994**	**21,475,065**	**20,375,065**	**20,375,065**	**-**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
70013706 - ENERGY INITIATIVE LOANS	1,492	-	-	-	-
70013712 - GREEN ENERGY LOANS	-	1,482,721	1,482,721	1,482,721	-
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	23,870	864,000	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	2,462,632	8,028,344	8,028,344	8,028,344	-
70013718 - THE HEIGHTS LINE OF CREDIT	-	10,000,000	10,000,000	10,000,000	-
70013719 - RSWF - TRASH TRUCKS	-	1,100,000	-	-	-
Total Spending by Accounting Unit	**2,487,994**	**21,475,065**	**20,375,065**	**20,375,065**	**-**

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 710 - CENTRAL SERVICE FUND

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Employee Expense	3,483,073	3,380,229	3,579,664	4,206,276	626,612
Services	3,206,571	4,824,451	4,013,129	4,141,454	128,325
Materials And Supplies	668,766	458,438	458,438	458,438	-
Program Expense	-	16,000	16,000	16,000	-
Capital Outlay	229,319	13,036	13,036	884,430	871,394
Debt Service	-	188,000	188,000	-	(188,000)
Other Financing Uses	47,151	437,151	360,914	244,271	(116,643)
Total Spending by Major Account	**7,634,879**	**9,317,305**	**8,629,181**	**9,950,869**	**1,321,688**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
71013205 - ERP MAINTENANCE	1,727,514	2,606,880	2,016,342	2,029,338	12,996
71013305 - TREASURY FISCAL SERVICE	960,831	1,109,820	1,139,159	1,288,465	149,306
71013310 - ASSESSMENTS	590,119	976,111	960,178	1,022,061	61,883
71013405 - DESIGN GROUP	444,167	648,818	669,982	713,356	43,374
71013410 - CITY HALL ANNEX	2,393,886	2,682,841	2,702,922	2,600,537	(102,385)
71013415 - RE ADMIN AND SERVICE FEES	680,552	561,926	580,979	609,054	28,075
71013420 - ENERGY INITIATIVES COORDINATOR	185,835	181,710	189,166	224,566	35,400
71013430 - CHIEF OFFICERS	651,975	549,199	370,453	324,236	(46,217)
71013435 - DEFERRED MAINTENANCE	-	-	-	1,139,256	1,139,256
Total Spending by Accounting Unit	**7,634,879**	**9,317,305**	**8,629,181**	**9,950,869**	**1,321,688**

Spending Plan by Department: Financial Services

Budget Year: 2027

Fund: 731 - OFS FLEET

Spending by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Employee Expense	3,204,609	3,705,062	4,079,138	4,254,302	175,164
Services	1,050,774	1,369,448	1,389,044	1,414,400	25,356
Materials And Supplies	2,607,533	3,275,911	3,275,911	3,275,911	-
Capital Outlay	2,562,184	3,037,674	3,037,674	3,037,674	-
Debt Service	303,288	641,475	641,475	641,475	-
Other Financing Uses	1,881,148	4,523	4,523	4,523	-
Total Spending by Major Account	**11,609,536**	**12,034,093**	**12,427,765**	**12,628,285**	**200,520**

Spending by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
73113700 - FLEET SERVICES	11,609,536	12,034,093	12,427,765	12,628,285	200,520
Total Spending by Accounting Unit	**11,609,536**	**12,034,093**	**12,427,765**	**12,628,285**	**200,520**

Financial Services Financing Reports

Financing Plan by Department: Financial Services

Fund: 100 - CITY GENERAL FUND

Budget Year: 2027

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	155,000	155,000	155,000	155,000	-
Charges For Services	95,544	70,700	90,508	90,508	-
Investment Earnings	0	-	-	-	-
Miscellaneous Revenue	-	20,000	20,000	-	(20,000)
Other Financing Sources	304,333	306,581	306,581	374,455	67,874
Total Financing by Major Account	**554,877**	**552,281**	**572,089**	**619,963**	**47,874**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
10013100 - FINANCIAL SERVICES	281,302	253,969	273,777	301,002	27,225
10013120 - INTEREST POOL	0	-	-	-	-
10013200 - FINANCIAL EMPOWERMENT	118,575	123,312	123,312	163,961	40,649
10013210 - PROMOTE ST PAUL CITY FUNDING	155,000	175,000	175,000	155,000	(20,000)
Total Financing by Accounting Unit	**554,877**	**552,281**	**572,089**	**619,963**	**47,874**

Fund: 200 - CITY GRANTS

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Intergovernmental Revenue	347,102	148,044	148,044	148,044	-
Miscellaneous Revenue	1,203,451	3,536,480	3,536,480	1,201,096	(2,335,384)
Total Financing by Major Account	**1,550,553**	**3,684,524**	**3,684,524**	**1,349,140**	**(2,335,384)**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	1,440,553	3,684,524	3,684,524	1,349,140	(2,335,384)
20013800 - OFS PRIVATE GRANTS	110,000	-	-	-	-
Total Financing by Accounting Unit	**1,550,553**	**3,684,524**	**3,684,524**	**1,349,140**	**(2,335,384)**

Financing Plan by Department: Financial Services

Budget Year: 2027

Fund: 211 - GENERAL GOVT SPECIAL PROJECTS

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	3,030,292	2,408,446	2,408,446	2,408,446	-
Charges For Services	556,620	-	-	-	-
Investment Earnings	52,173	-	-	-	-
Miscellaneous Revenue	-	556,620	556,620	556,620	-
Other Financing Sources	1,496,938	1,512,808	1,257,567	1,007,822	(249,745)
Total Financing by Major Account	**5,136,023**	**4,477,874**	**4,222,633**	**3,972,888**	**(249,745)**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	3,030,292	2,408,446	2,408,446	2,408,446	-
21113220 - RETURNING HOME ST. PAUL	-	19,391	19,391	19,391	-
21113300 - CLIMATE INITIATIVES	-	462,856	480,931	988,431	507,500
21113700 - COLLEGE BOUND SEED	317	-	-	-	-
21113710 - COLLEGE BOUND INCENTIVE	143,676	-	-	-	-
21113820 - OFS ELECTRONIC PAYMENTS	1,405,118	1,030,561	757,245	-	(757,245)
Total Financing by Accounting Unit	**5,136,023**	**4,477,874**	**4,222,633**	**3,972,888**	**(249,745)**

Financing Plan by Department: Financial Services

Budget Year: 2027

Fund: 215 - ASSESSMENT FINANCING

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Assessments	6,581,821	8,290,868	9,109,868	10,140,868	1,031,000
Miscellaneous Revenue	-	(15,000)	(15,000)	(15,000)	-
Other Financing Sources	182,725	3,884,611	4,972,113	7,805,603	2,833,490
Total Financing by Major Account	**6,764,545**	**12,160,479**	**14,066,981**	**17,931,471**	**3,864,490**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
21513300 - LOCAL IMPROVEMENT ASMTS	5,457,968	9,445,422	11,351,924	15,216,414	3,864,490
21513305 - SPECIAL SERVICE DISTRICT	1,276,259	2,715,057	2,715,057	2,715,057	-
21513310 - DISEASED TREE ASSESSMENTS	30,319	-	-	-	-
Total Financing by Accounting Unit	**6,764,545**	**12,160,479**	**14,066,981**	**17,931,471**	**3,864,490**

Fund: 300 - CITY DEBT SERVICE

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Taxes	3,065,152	1,749,203	2,674,437	2,191,250	(483,187)
Intergovernmental Revenue	38,150	-	-	-	-
Charges For Services	100,639	100,000	100,000	100,000	-
Investment Earnings	809,850	584,950	585,050	585,050	-
Other Financing Sources	2,872,989	(1,414,966)	(2,326,753)	(1,845,733)	481,020
Total Financing by Major Account	**6,886,781**	**1,019,187**	**1,032,734**	**1,030,567**	**(2,167)**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
30013190 - GENERAL DEBT ADMINISTRATION	6,886,781	1,019,187	1,032,734	1,030,567	(2,167)
Total Financing by Accounting Unit	**6,886,781**	**1,019,187**	**1,032,734**	**1,030,567**	**(2,167)**

Financing Plan by Department: Financial Services

Budget Year: 2027

Fund: 700 - INTERNAL BORROWING

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Charges For Services	-	10,000,000	10,000,000	10,000,000	-
Investment Earnings	16,698	46,750	40,876	56,312	15,436
Other Financing Sources	341,698	11,428,315	10,334,189	10,318,753	(15,436)
Total Financing by Major Account	**358,396**	**21,475,065**	**20,375,065**	**20,375,065**	**-**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
70013704 - LOWERTOWN BALLPARK LOAN	59,977	-	-	-	-
70013706 - ENERGY INITIATIVE LOANS	15,766	-	-	-	-
70013709 - OTC PHONES	(44)	-	-	-	-
70013710 - SNELLING MIDWAY REMEDIATION	190,435	-	-	-	-
70013712 - GREEN ENERGY LOANS	92,818	1,482,721	1,482,721	1,482,721	-
70013714 - CHANGSHA CHINA FRIENDSHIP GARDEN	(123)	-	-	-	-
70013715 - CHA EXTERIOR RESTORATION	(433)	-	-	-	-
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	-	864,000	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	-	8,028,344	8,028,344	8,028,344	-
70013718 - THE HEIGHTS LINE OF CREDIT	-	10,000,000	10,000,000	10,000,000	-
70013719 - RSWF - TRASH TRUCKS	-	1,100,000	-	-	-
Total Financing by Accounting Unit	**358,396**	**21,475,065**	**20,375,065**	**20,375,065**	**-**

Financing Plan by Department: Financial Services

Budget Year: 2027

Fund: 710 - CENTRAL SERVICE FUND

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
License And Permit	6,900	8,000	8,000	8,000	-
Charges For Services	7,106,090	6,528,555	7,509,901	7,887,238	377,337
Miscellaneous Revenue	52,232	-	-	-	-
Other Financing Sources	85,558	2,780,750	1,111,280	2,055,631	944,351
Total Financing by Major Account	**7,250,780**	**9,317,305**	**8,629,181**	**9,950,869**	**1,321,688**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
71013205 - ERP MAINTENANCE	1,671,621	2,606,880	2,016,342	2,029,338	12,996
71013305 - TREASURY FISCAL SERVICE	996,769	1,109,820	1,139,159	1,288,465	149,306
71013310 - ASSESSMENTS	1,113,246	976,111	960,178	1,022,061	61,883
71013405 - DESIGN GROUP	562,291	648,818	669,982	713,356	43,374
71013410 - CITY HALL ANNEX	1,952,935	2,682,841	2,702,922	2,600,537	(102,385)
71013415 - RE ADMIN AND SERVICE FEES	218,929	561,926	580,979	609,054	28,075
71013420 - ENERGY INITIATIVES COORDINATOR	177,645	181,710	189,166	224,566	35,400
71013430 - CHIEF OFFICERS	557,345	549,199	370,453	324,236	(46,217)
71013435 - DEFERRED MAINTENANCE	-	-	-	1,139,256	1,139,256
Total Financing by Accounting Unit	**7,250,780**	**9,317,305**	**8,629,181**	**9,950,869**	**1,321,688**

Financing Plan by Department: Financial Services

Budget Year: 2027

Fund: 731 - OFS FLEET

Financing by Major Account	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
Charges For Services	7,026,470	8,107,500	8,107,500	8,107,500	-
Miscellaneous Revenue	54,783	7,500	7,500	7,500	-
Other Financing Sources	4,930,313	3,919,093	4,312,765	4,513,285	200,520
Total Financing by Major Account	**12,011,566**	**12,034,093**	**12,427,765**	**12,628,285**	**200,520**

Financing by Accounting Unit	2024 Actuals	2025 Adopted	2026 Adopted	2027 Proposed	Change From Prior Year
73113700 - FLEET SERVICES	12,011,566	12,034,093	12,427,765	12,628,285	200,520
Total Financing by Accounting Unit	**12,011,566**	**12,034,093**	**12,427,765**	**12,628,285**	**200,520**